



**Financial Report Package**

**September 2023**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 9/30/2023	Prior Month Balance at 08/31/2023	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1010-00-00 VNB OP 3441	\$ 50,886.00	\$ 10,689.26	\$ 40,196.74
10-1090-00-00 Due (From) / To OP	17,300.68	17,300.68	-
<b>Total CASH - OPERATING:</b>	<b>\$ 68,186.68</b>	<b>\$ 27,989.94</b>	<b>\$ 40,196.74</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 0.02	\$ 0.02	\$ -
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 0.02</b>	<b>\$ 0.02</b>	<b>\$ -</b>
<b>Total Assets:</b>	<b>\$ 68,186.70</b>	<b>\$ 27,989.96</b>	<b>\$ 40,196.74</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2015-00-00 PPD Maintenance Fees	\$ 51,713.00	\$ 2,076.00	\$ 49,637.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 51,713.00</b>	<b>\$ 2,076.00</b>	<b>\$ 49,637.00</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 197,483.48</b>	<b>\$ 197,483.48</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (181,009.78)</b>	<b>\$ (171,569.52)</b>	<b>\$ (9,440.26)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 68,186.70</b>	<b>\$ 27,989.96</b>	<b>\$ 40,196.74</b>

	Current Balance at 9/30/2023	Prior Month Balance at 08/31/2023	Change
<b>Assets</b>			
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 4,495.10	\$ 4,482.62	\$ 12.48
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 96,075.10</b>	<b>\$ 96,062.62</b>	<b>\$ 12.48</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 3,051.69	\$ 3,044.90	\$ 6.79
12-1232-00-00 FFI RSV - 0642	7,235.97	7,235.33	0.64
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 101,867.66</b>	<b>\$ 101,860.23</b>	<b>\$ 7.43</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 5,020.47	\$ 5,006.53	\$ 13.94
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	18,000.00	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(17,300.68)	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 103,399.79</b>	<b>\$ 103,385.85</b>	<b>\$ 13.94</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 3,723.19	\$ 3,712.85	\$ 10.34
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 95,303.19</b>	<b>\$ 95,292.85</b>	<b>\$ 10.34</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 9,463.02	\$ 9,436.74	\$ 26.28
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 101,043.02</b>	<b>\$ 101,016.74</b>	<b>\$ 26.28</b>
<b>Total Assets:</b>	<b>\$ 497,688.76</b>	<b>\$ 497,618.29</b>	<b>\$ 70.47</b>
<b>Liabilities &amp; Equity</b>			
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 6,648.19	\$ 6,635.71	\$ 12.48
25-3002-01-00 BIM1 RSV - Painting	9,967.14	9,967.14	-
25-3003-01-00 BIM1 RSV - Roof	79,459.77	79,459.77	-
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 96,075.10</b>	<b>\$ 96,062.62</b>	<b>\$ 12.48</b>
<b>RESERVE FUNDS - BIM 2</b>			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 6,841.53	\$ 6,834.10	\$ 7.43
26-3002-02-00 BIM2 RSV - Painting	9,967.64	9,967.64	-
26-3003-02-00 BIM2 RSV - Roof	85,058.49	85,058.49	-

	Current Balance at 9/30/2023	Prior Month Balance at 08/31/2023	Change
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$ 101,867.66</b>	<b>\$ 101,860.23</b>	<b>\$ 7.43</b>
<b>RESERVE FUNDS - BIM 3</b>			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 7,520.66	\$ 7,506.72	\$ 13.94
27-3002-03-00 BIM3 RSV - Painting	12,497.68	12,497.68	-
27-3003-03-00 BIM3 RSV - Roof	83,381.45	83,381.45	-
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$ 103,399.79</b>	<b>\$ 103,385.85</b>	<b>\$ 13.94</b>
<b>RESERVE FUNDS - BIM 4</b>			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 6,365.69	\$ 6,355.35	\$ 10.34
28-3002-04-00 BIM4 RSV - Painting	9,967.10	9,967.10	-
28-3003-04-00 BIM4 RSV - Roof	78,970.40	78,970.40	-
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$ 95,303.19</b>	<b>\$ 95,292.85</b>	<b>\$ 10.34</b>
<b>RESERVE FUNDS - BIM 5</b>			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 6,533.77	\$ 6,507.49	\$ 26.28
29-3002-05-00 BIM5 RSV - Painting	9,967.05	9,967.05	-
29-3003-05-00 BIM5 RSV - Roof	84,542.20	84,542.20	-
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$ 101,043.02</b>	<b>\$ 101,016.74</b>	<b>\$ 26.28</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 497,688.76</b>	<b>\$ 497,618.29</b>	<b>\$ 70.47</b>

**Assets**

<b>CASH - OPERATING</b>		
10-1010-00-00	VNB OP 3441	\$50,886.00
10-1090-00-00	Due (From) / To OP	17,300.68
Total CASH - OPERATING:		<u>\$68,186.68</u>
<b>BIM 1 RESERVE ASSETS</b>		
11-1211-01-00	VNB RSV BIM1 - 1939	4,495.10
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 1 RESERVE ASSETS:		<u>\$96,075.10</u>
<b>BIM 2 RESERVE ASSETS</b>		
12-1212-02-00	VNB RSV BIM2 - 1955	3,051.69
12-1232-00-00	FFI RSV - 0642	7,235.97
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 2 RESERVE ASSETS:		<u>\$101,867.66</u>
<b>BIM 3 RESERVE ASSETS</b>		
13-1213-00-00	VNB RSV BIM3 - 1947	5,020.47
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,000.00
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00
13-1299-00-00	Interfund Transfer	(17,300.68)
Total BIM 3 RESERVE ASSETS:		<u>\$103,399.79</u>
<b>BIM 4 RESERVE ASSETS</b>		
14-1214-00-00	VNB RSV BIM4 - 1920	3,723.19
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 4 RESERVE ASSETS:		<u>\$95,303.19</u>
<b>BIM 5 RESERVE ASSETS</b>		
15-1215-00-00	VNB RSV BIM5 - 1912	9,463.02
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 5 RESERVE ASSETS:		<u>\$101,043.02</u>
<b>ACCOUNTS RECEIVABLE</b>		
17-1400-00-00	Accounts Receivable	0.02
Total ACCOUNTS RECEIVABLE:		<u>\$0.02</u>
<b>Total Assets:</b>		<u><u>\$565,875.46</u></u>

**Liabilities & Equity**

<b>CURRENT LIABILITIES</b>		
20-2015-00-00	PPD Maintenance Fees	51,713.00
Total CURRENT LIABILITIES:		<u>\$51,713.00</u>
<b>RESERVE FUNDS - BIM 1</b>		
25-2502-01-00	BIM1 RSV - Unallocated Interest	6,648.19
25-3002-01-00	BIM1 RSV - Painting	9,967.14

25-3003-01-00 BIM1 RSV - Roof	\$79,459.77	
Total RESERVE FUNDS - BIM 1:		<u>\$96,075.10</u>
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	6,841.53	
26-3002-02-00 BIM2 RSV - Painting	9,967.64	
26-3003-02-00 BIM2 RSV - Roof	85,058.49	
Total RESERVE FUNDS - BIM 2:		<u>\$101,867.66</u>
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	7,520.66	
27-3002-03-00 BIM3 RSV - Painting	12,497.68	
27-3003-03-00 BIM3 RSV - Roof	83,381.45	
Total RESERVE FUNDS - BIM 3:		<u>\$103,399.79</u>
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	6,365.69	
28-3002-04-00 BIM4 RSV - Painting	9,967.10	
28-3003-04-00 BIM4 RSV - Roof	78,970.40	
Total RESERVE FUNDS - BIM 4:		<u>\$95,303.19</u>
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	6,533.77	
29-3002-05-00 BIM5 RSV - Painting	9,967.05	
29-3003-05-00 BIM5 RSV - Roof	84,542.20	
Total RESERVE FUNDS - BIM 5:		<u>\$101,043.02</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	30,907.41	
30-3900-02-00 Retained Earnings - BIM2	37,743.16	
30-3900-03-00 Retained Earnings - BIM3	46,569.08	
30-3900-04-00 Retained Earnings - BIM4	32,127.58	
30-3900-05-00 Retained Earnings - BIM5	50,136.25	
Total OPERATING EQUITY:		<u>\$197,483.48</u>
Net Income Gain / Loss	<u>(181,009.78)</u>	<u>(\$181,009.78)</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$565,875.46</u></u></b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$60,288.00	\$60,299.25	(\$11.25)	\$80,399.00
4001 Master Association Fees - Bim 1	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4006 Background Check - Bim 1	-	-	-	(34.30)	-	(34.30)	-
4025 Late Fees - Bim 1	-	-	-	103.04	-	103.04	-
4075 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,338.35</b>	<b>\$108,266.25</b>	<b>(\$8,927.90)</b>	<b>\$144,355.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,338.35</b>	<b>\$108,266.25</b>	<b>(\$8,927.90)</b>	<b>\$144,355.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	15.83	15.83	-	142.47	142.47	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	45.00	(50.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$187.47</b>	<b>\$92.22</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	53.28	41.61	71.00
5457 Office Expense - Bim 1	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	52.47	52.47	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$24.41</b>	<b>\$36.33</b>	<b>\$11.92</b>	<b>\$215.57</b>	<b>\$326.97</b>	<b>\$111.40</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	8,109.00	2,571.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$64,121.15</b>	<b>\$40,137.03</b>	<b>(\$23,984.12)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	59.80	41.25	(18.55)	540.80	371.25	(169.55)	495.00
5880 Water / Sewer -Bim 1	1,075.41	1,111.08	35.67	9,721.81	9,999.72	277.91	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,135.21</b>	<b>\$1,152.33</b>	<b>\$17.12</b>	<b>\$10,262.61</b>	<b>\$10,370.97</b>	<b>\$108.36</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	450.00	450.00	600.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$884.92</b>	<b>\$884.92</b>	<b>\$7,819.43</b>	<b>\$7,964.28</b>	<b>\$144.85</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,159.62</b>	<b>\$6,554.08</b>	<b>\$5,394.46</b>	<b>\$82,514.01</b>	<b>\$58,986.72</b>	<b>(\$23,527.29)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,159.62)</b>	<b>(\$6,554.08)</b>	<b>\$5,394.46</b>	<b>\$16,824.34</b>	<b>\$49,279.53</b>	<b>(\$32,455.19)</b>	<b>\$65,706.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	-	-	-	10,311.00	10,311.00	-	13,748.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,278.00</b>	<b>\$49,278.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,278.00</b>	<b>\$49,278.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$49,278.00)</b>	<b>(\$49,278.00)</b>	<b>\$-</b>	<b>(\$65,704.00)</b>
<b>Bim 1 NET INCOME</b>	<b>(\$1,159.62)</b>	<b>(\$6,554.08)</b>	<b>\$5,394.46</b>	<b>(\$32,453.66)</b>	<b>\$1.53</b>	<b>(\$32,455.19)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$60,144.00	\$60,139.50	\$4.50	\$80,186.00
4001 Master Association Fees - Bim 2	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 2	100.00	-	100.00	65.70	-	65.70	-
4025 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4075 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$99,426.79</b>	<b>\$108,106.50</b>	<b>(\$8,679.71)</b>	<b>\$144,142.00</b>
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$99,426.79</b>	<b>\$108,106.50</b>	<b>(\$8,679.71)</b>	<b>\$144,142.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	15.83	15.83	-	142.47	142.47	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	45.00	(50.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$187.47</b>	<b>\$92.22</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	53.28	41.61	71.00
5457 Office Expense - Bim 2	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	52.47	52.47	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$24.41</b>	<b>\$36.33</b>	<b>\$11.92</b>	<b>\$215.57</b>	<b>\$326.97</b>	<b>\$111.40</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5551 Flood Insurance - Bim 2	3,532.00	901.00	(2,631.00)	3,532.00	8,109.00	4,577.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$3,532.00</b>	<b>\$4,459.67</b>	<b>\$927.67</b>	<b>\$62,115.15</b>	<b>\$40,137.03</b>	<b>(\$21,978.12)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	59.18	41.25	(17.93)	532.33	371.25	(161.08)	495.00
5880 Water / Sewer - Bim 2	1,046.52	1,111.08	64.56	10,039.69	9,999.72	(39.97)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,105.70</b>	<b>\$1,152.33</b>	<b>\$46.63</b>	<b>\$10,572.02</b>	<b>\$10,370.97</b>	<b>(\$201.05)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	-	476.17	476.17	4,072.18	4,285.53	213.35	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	450.00	450.00	600.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$884.92</b>	<b>\$884.92</b>	<b>\$8,819.43</b>	<b>\$7,964.28</b>	<b>(\$855.15)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,662.11</b>	<b>\$6,554.08</b>	<b>\$1,891.97</b>	<b>\$81,817.42</b>	<b>\$58,986.72</b>	<b>(\$22,830.70)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$4,412.11)</b>	<b>(\$6,554.08)</b>	<b>\$2,141.97</b>	<b>\$17,609.37</b>	<b>\$49,119.78</b>	<b>(\$31,510.41)</b>	<b>\$65,493.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	-	-	-	10,151.25	10,151.25	-	13,535.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,118.25</b>	<b>\$49,118.25</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,118.25</b>	<b>\$49,118.25</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$49,118.25)</b>	<b>(\$49,118.25)</b>	<b>\$-</b>	<b>(\$65,491.00)</b>
<b>Bim 2 NET INCOME</b>	<b>(\$4,412.11)</b>	<b>(\$6,554.08)</b>	<b>\$2,141.97</b>	<b>(\$31,508.88)</b>	<b>\$1.53</b>	<b>(\$31,510.41)</b>	<b>\$2.00</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$75,840.00	\$75,822.75	\$17.25	\$101,097.00
4001 Master Association Fees - Bim 3	-	-	-	48,720.00	48,708.75	11.25	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	57.20	-	57.20	-
4075 Use of Surplus Funds	-	-	-	-	11,250.00	(11,250.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$124,774.31</b>	<b>\$135,781.50</b>	<b>(\$11,007.19)</b>	<b>\$181,042.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$124,774.31</b>	<b>\$135,781.50</b>	<b>(\$11,007.19)</b>	<b>\$181,042.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	19.83	19.83	-	178.47	178.47	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	56.25	(62.75)	75.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.08</b>	<b>\$26.08</b>	<b>\$119.00</b>	<b>\$234.72</b>	<b>\$115.72</b>	<b>\$313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	66.78	52.21	89.00
5457 Office Expense - Bim 3	30.47	30.75	0.28	246.05	276.75	30.70	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	65.25	65.25	87.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$30.47</b>	<b>\$45.42</b>	<b>\$14.95</b>	<b>\$260.62</b>	<b>\$408.78</b>	<b>\$148.16</b>	<b>\$545.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	-	4,448.33	4,448.33	73,190.45	40,034.97	(33,155.48)	53,380.00
5551 Flood Insurance - Bim 3	-	1,126.25	1,126.25	10,652.00	10,136.25	(515.75)	13,515.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,574.58</b>	<b>\$5,574.58</b>	<b>\$83,842.45</b>	<b>\$50,171.22</b>	<b>(\$33,671.23)</b>	<b>\$66,895.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	59.02	51.58	(7.44)	534.47	464.22	(70.25)	619.00
5880 Water / Sewer - Bim 3	1,385.19	1,388.92	3.73	12,373.44	12,500.28	126.84	16,667.00
<b>TOTAL UTILITIES</b>	<b>\$1,444.21</b>	<b>\$1,440.50</b>	<b>(\$3.71)</b>	<b>\$12,907.91</b>	<b>\$12,964.50</b>	<b>\$56.59</b>	<b>\$17,286.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	-	595.25	595.25	3,935.28	5,357.25	1,421.97	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	375.03	375.03	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	562.50	562.50	750.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	1,928.52	1,874.97	(53.55)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,785.78	(2,219.70)	2,381.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,106.17</b>	<b>\$1,106.17</b>	<b>\$9,869.28</b>	<b>\$9,955.53</b>	<b>\$86.25</b>	<b>\$13,274.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,474.68</b>	<b>\$8,192.75</b>	<b>\$6,718.07</b>	<b>\$106,999.26</b>	<b>\$73,734.75</b>	<b>(\$33,264.51)</b>	<b>\$98,313.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,474.68)</b>	<b>(\$8,192.75)</b>	<b>\$6,718.07</b>	<b>\$17,775.05</b>	<b>\$62,046.75</b>	<b>(\$44,271.70)</b>	<b>\$82,729.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	48,708.75	48,708.75	-	64,945.00
9005 Transfer to Reserves - Bim 3	-	-	-	13,338.00	13,338.00	-	17,784.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$62,046.75</b>	<b>\$62,046.75</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$62,046.75</b>	<b>\$62,046.75</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$62,046.75)</b>	<b>(\$62,046.75)</b>	<b>\$-</b>	<b>(\$82,729.00)</b>
<b>Bim 3 NET INCOME</b>	<b>(\$1,474.68)</b>	<b>(\$8,192.75)</b>	<b>\$6,718.07</b>	<b>(\$44,271.70)</b>	<b>\$-</b>	<b>(\$44,271.70)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$60,288.00	\$60,313.50	(\$25.50)	\$80,418.00
4001 Master Association Fees - Bim 4	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(34.30)	-	(34.30)	-
4075 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,385.31</b>	<b>\$108,280.50</b>	<b>(\$8,895.19)</b>	<b>\$144,374.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,385.31</b>	<b>\$108,280.50</b>	<b>(\$8,895.19)</b>	<b>\$144,374.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	15.83	15.83	-	142.47	142.47	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	45.00	(50.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$187.47</b>	<b>\$92.22</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	53.28	41.61	71.00
5457 Office Expense - Bim 4	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	52.47	52.47	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$24.41</b>	<b>\$36.33</b>	<b>\$11.92</b>	<b>\$215.57</b>	<b>\$326.97</b>	<b>\$111.40</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	8,109.00	(960.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$67,652.15</b>	<b>\$40,137.03</b>	<b>(\$27,515.12)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	59.86	41.25	(18.61)	537.83	371.25	(166.58)	495.00
5880 Water / Sewer - Bim 4	1,046.52	1,111.08	64.56	9,443.15	9,999.72	556.57	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,106.38</b>	<b>\$1,152.33</b>	<b>\$45.95</b>	<b>\$9,980.98</b>	<b>\$10,370.97</b>	<b>\$389.99</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	450.00	450.00	600.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$884.92</b>	<b>\$884.92</b>	<b>\$7,819.43</b>	<b>\$7,964.28</b>	<b>\$144.85</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,130.79</b>	<b>\$6,554.08</b>	<b>\$5,423.29</b>	<b>\$85,763.38</b>	<b>\$58,986.72</b>	<b>(\$26,776.66)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,130.79)</b>	<b>(\$6,554.08)</b>	<b>\$5,423.29</b>	<b>\$13,621.93</b>	<b>\$49,293.78</b>	<b>(\$35,671.85)</b>	<b>\$65,725.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	-	-	-	10,325.25	10,325.25	-	13,767.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,292.25</b>	<b>\$49,292.25</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,292.25</b>	<b>\$49,292.25</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$49,292.25)</b>	<b>(\$49,292.25)</b>	<b>\$-</b>	<b>(\$65,723.00)</b>
<b>Bim 4 NET INCOME</b>	<b>(\$1,130.79)</b>	<b>(\$6,554.08)</b>	<b>\$5,423.29</b>	<b>(\$35,670.32)</b>	<b>\$1.53</b>	<b>(\$35,671.85)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$60,144.00	\$60,153.75	(\$9.75)	\$80,205.00
4001 Master Association Fees - Bim 5	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	-	-	-	165.70	-	165.70	-
4025 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,857.36</b>	<b>\$108,120.75</b>	<b>(\$8,263.39)</b>	<b>\$144,161.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$99,857.36</b>	<b>\$108,120.75</b>	<b>(\$8,263.39)</b>	<b>\$144,161.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	-	15.83	15.83	-	142.47	142.47	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	45.00	(50.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$187.47</b>	<b>\$92.22</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	53.28	41.61	71.00
5457 Office Expense - Bim 5	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	52.47	52.47	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$24.41</b>	<b>\$36.33</b>	<b>\$11.92</b>	<b>\$215.57</b>	<b>\$326.97</b>	<b>\$111.40</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	8,109.00	(1,761.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$68,453.15</b>	<b>\$40,137.03</b>	<b>(\$28,316.12)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	115.09	41.25	(73.84)	1,007.79	371.25	(636.54)	495.00
5880 Water / Sewer - Bim 5	1,123.56	1,111.08	(12.48)	10,238.14	9,999.72	(238.42)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,238.65</b>	<b>\$1,152.33</b>	<b>(\$86.32)</b>	<b>\$11,245.93</b>	<b>\$10,370.97</b>	<b>(\$874.96)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	450.00	450.00	600.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$884.92</b>	<b>\$884.92</b>	<b>\$7,819.43</b>	<b>\$7,964.28</b>	<b>\$144.85</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,263.06</b>	<b>\$6,554.08</b>	<b>\$5,291.02</b>	<b>\$87,829.33</b>	<b>\$58,986.72</b>	<b>(\$28,842.61)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,263.06)</b>	<b>(\$6,554.08)</b>	<b>\$5,291.02</b>	<b>\$12,028.03</b>	<b>\$49,134.03</b>	<b>(\$37,106.00)</b>	<b>\$65,512.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	-	-	-	10,166.25	10,166.25	-	13,555.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,133.25</b>	<b>\$49,133.25</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,133.25</b>	<b>\$49,133.25</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$49,133.25)</b>	<b>(\$49,133.25)</b>	<b>\$-</b>	<b>(\$65,511.00)</b>
<b>Bim 5 NET INCOME</b>	<b>(\$1,263.06)</b>	<b>(\$6,554.08)</b>	<b>\$5,291.02</b>	<b>(\$37,105.22)</b>	<b>\$0.78</b>	<b>(\$37,106.00)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$60,288.00	\$60,299.25	(\$11.25)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	60,144.00	60,139.50	4.50	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	75,840.00	75,822.75	17.25	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	60,288.00	60,313.50	(25.50)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	60,144.00	60,153.75	(9.75)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	48,720.00	48,708.75	11.25	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	38,976.00	38,967.00	9.00	51,956.00
4005-02-00 Rental App Fees - Bim 2	150.00	-	150.00	150.00	-	150.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(34.30)	-	(34.30)	-
4006-02-00 Background Check - Bim 2	100.00	-	100.00	65.70	-	65.70	-
4006-03-00 Background Check - Bim 3	-	-	-	57.20	-	57.20	-
4006-04-00 Background Check - Bim 4	-	-	-	(34.30)	-	(34.30)	-
4006-05-00 Background Check - Bim 5	-	-	-	165.70	-	165.70	-
4025-01-00 Late Fees - Bim 1	-	-	-	103.04	-	103.04	-
4025-02-00 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	11,250.00	(11,250.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	9,000.00	(9,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>Total INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$522,782.12</b>	<b>\$568,555.50</b>	<b>(\$45,773.38)</b>	<b>\$758,074.00</b>
<b>Total OPERATING INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$522,782.12</b>	<b>\$568,555.50</b>	<b>(\$45,773.38)</b>	<b>\$758,074.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	142.47	142.47	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	142.47	142.47	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	178.47	178.47	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	142.47	142.47	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	142.47	142.47	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	45.00	(50.25)	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	45.00	(50.25)	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	56.25	(62.75)	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	45.00	(50.25)	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	45.00	(50.25)	60.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$109.40</b>	<b>\$109.40</b>	<b>\$500.00</b>	<b>\$984.60</b>	<b>\$484.60</b>	<b>\$1,313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5118-01-00 Fees to Division - Bim 1	\$-	\$5.92	\$5.92	\$11.67	\$53.28	\$41.61	\$71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	11.67	53.28	41.61	71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	66.78	52.21	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	53.28	41.61	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	53.28	41.61	71.00
5457-01-00 Office Expense - Bim 1	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5457-02-00 Office Expense - Bim 2	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5457-03-00 Office Expense - Bim 3	30.47	30.75	0.28	246.05	276.75	30.70	369.00
5457-04-00 Office Expense - Bim 4	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5457-05-00 Office Expense - Bim 5	24.41	24.58	0.17	203.90	221.22	17.32	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	52.47	52.47	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	52.47	52.47	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	65.25	65.25	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	52.47	52.47	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	52.47	52.47	70.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$128.11</b>	<b>\$190.74</b>	<b>\$62.63</b>	<b>\$1,122.90</b>	<b>\$1,716.66</b>	<b>\$593.76</b>	<b>\$2,289.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	73,190.45	40,034.97	(33,155.48)	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	58,583.15	32,028.03	(26,555.12)	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	8,109.00	2,571.00	10,812.00
5551-02-00 Flood Insurance - Bim 2	3,532.00	901.00	(2,631.00)	3,532.00	8,109.00	4,577.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	10,652.00	10,136.25	(515.75)	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	8,109.00	(960.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	8,109.00	(1,761.00)	10,812.00
<b>Total INSURANCE</b>	<b>\$3,532.00</b>	<b>\$23,413.26</b>	<b>\$19,881.26</b>	<b>\$346,184.05</b>	<b>\$210,719.34</b>	<b>(\$135,464.71)</b>	<b>\$280,959.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bim 1	59.80	41.25	(18.55)	540.80	371.25	(169.55)	495.00
5801-02-00 Electricity - Bim 2	59.18	41.25	(17.93)	532.33	371.25	(161.08)	495.00
5801-03-00 Electricity - Bim 3	59.02	51.58	(7.44)	534.47	464.22	(70.25)	619.00
5801-04-00 Electricity - Bim 4	59.86	41.25	(18.61)	537.83	371.25	(166.58)	495.00
5801-05-00 Electricity - Bim 5	115.09	41.25	(73.84)	1,007.79	371.25	(636.54)	495.00
5880-01-00 Water / Sewer -Bim 1	1,075.41	1,111.08	35.67	9,721.81	9,999.72	277.91	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,046.52	1,111.08	64.56	10,039.69	9,999.72	(39.97)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,385.19	1,388.92	3.73	12,373.44	12,500.28	126.84	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,046.52	1,111.08	64.56	9,443.15	9,999.72	556.57	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,123.56	1,111.08	(12.48)	10,238.14	9,999.72	(238.42)	13,333.00
<b>Total UTILITIES</b>	<b>\$6,030.15</b>	<b>\$6,049.82</b>	<b>\$19.67</b>	<b>\$54,969.45</b>	<b>\$54,448.38</b>	<b>(\$521.07)</b>	<b>\$72,598.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	4,072.18	4,285.53	213.35	5,714.00
6201-03-00 General Maintenance - Bim 3	-	595.25	595.25	3,935.28	5,357.25	1,421.97	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	3,072.18	4,285.53	1,213.35	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	299.97	299.97	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	299.97	299.97	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	375.03	375.03	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	299.97	299.97	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	299.97	299.97	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	450.00	450.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	450.00	450.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	562.50	562.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	450.00	450.00	600.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6204-05-00 Termite Warranty - Bim 5	\$-	\$50.00	\$50.00	\$-	\$450.00	\$450.00	\$600.00
6205-01-00 Janitorial - Contract Bim 1	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	1,928.52	1,874.97	(53.55)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	1,542.87	1,500.03	(42.84)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,785.78	(2,219.70)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,428.75	(1,775.63)	1,905.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$4,645.85</b>	<b>\$4,645.85</b>	<b>\$42,147.00</b>	<b>\$41,812.65</b>	<b>(\$334.35)</b>	<b>\$55,750.00</b>
<b>TRANSFER EXPENSES</b>							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	38,967.00	38,967.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	38,967.00	38,967.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	48,708.75	48,708.75	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	38,967.00	38,967.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	38,967.00	38,967.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	10,311.00	10,311.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	10,151.25	10,151.25	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	13,338.00	13,338.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	10,325.25	10,325.25	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	10,166.25	10,166.25	-	13,555.00
<b>Total TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$258,868.50</b>	<b>\$258,868.50</b>	<b>\$0.00</b>	<b>\$345,158.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$9,690.26</b>	<b>\$34,409.07</b>	<b>\$24,718.81</b>	<b>\$703,791.90</b>	<b>\$568,550.13</b>	<b>(\$135,241.77)</b>	<b>\$758,067.00</b>
<b>Net Income:</b>	<b>(\$9,440.26)</b>	<b>(\$34,409.07)</b>	<b>\$24,968.81</b>	<b>(\$181,009.78)</b>	<b>\$5.37</b>	<b>(\$181,015.15)</b>	<b>\$7.00</b>