



Financial Report Package

August 2024

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 102,030.15	\$ 114,520.18	\$ (12,490.03)
10-1090-00-00 Due (From) / To OP	(67,000.00)	(67,000.00)	-
Total CASH - OPERATING:	\$ 35,030.15	\$ 47,520.18	\$ (12,490.03)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 71.24	\$ 2,811.37	\$ (2,740.13)
Total ACCOUNTS RECEIVABLE:	\$ 71.24	\$ 2,811.37	\$ (2,740.13)
Total Assets:	\$ 35,101.39	\$ 50,331.55	\$ (15,230.16)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 117.66	\$ 2,717.50	\$ (2,599.84)
20-2015-00-00 PPD Maintenance Fees	2,675.00	-	2,675.00
Total CURRENT LIABILITIES:	\$ 2,792.66	\$ 2,717.50	\$ 75.16
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 116.45	\$ 116.45	\$ -
30-3900-02-00 Retained Earnings - BIM2	7,570.96	7,570.96	-
30-3900-03-00 Retained Earnings - BIM3	13,582.02	13,582.02	-
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	(1,892.89)	-
30-3900-05-00 Retained Earnings - BIM5	14,762.88	14,762.88	-
Total OPERATING EQUITY:	\$ 34,139.42	\$ 34,139.42	\$ -
Net Income / (Loss)	\$ (1,830.69)	\$ 13,474.63	\$ (15,305.32)
Total Liabilities & Equity:	\$ 35,101.39	\$ 50,331.55	\$ (15,230.16)

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 15,336.83	\$ 15,291.43	\$ 45.40
11-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
11-1299-00-00 Interfund Transfer	(138,347.64)	(151,409.36)	13,061.72
11-1300-01-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
11-1305-01-00 FFB Bimini Savings 0799	186,836.75	186,101.80	734.95
Total BIM 1 RESERVE ASSETS:	\$ 115,927.79	\$ 102,085.72	\$ 13,842.07
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 12,959.31	\$ 12,920.95	\$ 38.36
12-1280-00-00 Due (From) / To RSV	67,000.00	67,000.00	-
12-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
12-1299-00-00 Interfund Transfer	(11,502.01)	40,969.26	(52,471.27)
12-1300-02-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
Total BIM 2 RESERVE ASSETS:	\$ 120,559.15	\$ 172,992.06	\$ (52,432.91)
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 8,680.40	\$ 8,654.71	\$ 25.69
13-1297-00-00 FBB CD 0331 5/28/24 4.5%	17,692.84	17,692.84	-
13-1299-00-00 Interfund Transfer	53,103.29	42,751.20	10,352.09
13-1300-03-00 Barrington Bank CD 11/5/24	47,620.00	47,620.00	-
Total BIM 3 RESERVE ASSETS:	\$ 127,096.53	\$ 116,718.75	\$ 10,377.78
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 13,889.05	\$ 13,847.94	\$ 41.11
14-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
14-1299-00-00 Interfund Transfer	48,373.32	33,844.59	14,528.73
14-1300-04-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
Total BIM 4 RESERVE ASSETS:	\$ 114,364.22	\$ 99,794.38	\$ 14,569.84
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 19,549.59	\$ 19,491.72	\$ 57.87
15-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
15-1299-00-00 Interfund Transfer	48,373.04	33,844.31	14,528.73
15-1300-05-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
Total BIM 5 RESERVE ASSETS:	\$ 120,024.48	\$ 105,437.88	\$ 14,586.60
Total Assets:	\$ 597,972.17	\$ 597,028.79	\$ 943.38
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 12,752.88	\$ 12,567.84	\$ 185.04
25-3002-01-00 BIM1 RSV - Painting	12,462.14	12,462.14	-
25-3003-01-00 BIM1 RSV - Roof	90,712.77	90,712.77	-
Total RESERVE FUNDS - BIM 1:	\$ 115,927.79	\$ 115,742.75	\$ 185.04
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 11,998.02	\$ 11,820.02	\$ 178.00
26-3002-02-00 BIM2 RSV - Painting	12,462.64	12,462.64	-
26-3003-02-00 BIM2 RSV - Roof	96,098.49	96,098.49	-

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Total RESERVE FUNDS - BIM 2:	\$ 120,559.15	\$ 120,381.15	\$ 178.00
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 13,432.65	\$ 13,230.57	\$ 202.08
27-3002-03-00 BIM3 RSV - Painting	15,607.68	15,607.68	-
27-3003-03-00 BIM3 RSV - Roof	98,056.20	98,056.20	-
Total RESERVE FUNDS - BIM 3:	\$ 127,096.53	\$ 126,894.45	\$ 202.08
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 11,659.72	\$ 11,478.97	\$ 180.75
28-3002-04-00 BIM4 RSV - Painting	12,462.10	12,462.10	-
28-3003-04-00 BIM4 RSV - Roof	90,242.40	90,242.40	-
Total RESERVE FUNDS - BIM 4:	\$ 114,364.22	\$ 114,183.47	\$ 180.75
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 11,989.48	\$ 11,791.97	\$ 197.51
29-3002-05-00 BIM5 RSV - Painting	12,462.05	12,462.05	-
29-3003-05-00 BIM5 RSV - Roof	95,572.95	95,572.95	-
Total RESERVE FUNDS - BIM 5:	\$ 120,024.48	\$ 119,826.97	\$ 197.51
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 597,972.17	\$ 597,028.79	\$ 943.38

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 08/31/2024

Date: 9/10/2024
Time: 1:48 pm
Page: 1

Assets

CASH - OPERATING

10-1010-00-00	VNB OP 3441	\$102,030.15
10-1090-00-00	Due (From) / To OP	(67,000.00)

Total CASH - OPERATING:

\$35,030.15

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	15,336.83
11-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
11-1299-00-00	Interfund Transfer	(138,347.64)
11-1300-01-00	Barrington Bank CD 11/5/24	38,095.00
11-1305-01-00	FFB Bimini Savings 0799	186,836.75

Total BIM 1 RESERVE ASSETS:

\$115,927.79

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	12,959.31
12-1280-00-00	Due (From) / To RSV	67,000.00
12-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
12-1299-00-00	Interfund Transfer	(11,502.01)
12-1300-02-00	Barrington Bank CD 11/5/24	38,095.00

Total BIM 2 RESERVE ASSETS:

\$120,559.15

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	8,680.40
13-1297-00-00	FBB CD 0331 5/28/24 4.5%	17,692.84
13-1299-00-00	Interfund Transfer	53,103.29
13-1300-03-00	Barrington Bank CD 11/5/24	47,620.00

Total BIM 3 RESERVE ASSETS:

\$127,096.53

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	13,889.05
14-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
14-1299-00-00	Interfund Transfer	48,373.32
14-1300-04-00	Barrington Bank CD 11/5/24	38,095.00

Total BIM 4 RESERVE ASSETS:

\$114,364.22

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	19,549.59
15-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
15-1299-00-00	Interfund Transfer	48,373.04
15-1300-05-00	Barrington Bank CD 11/5/24	38,095.00

Total BIM 5 RESERVE ASSETS:

\$120,024.48

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	71.24
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Total ACCOUNTS RECEIVABLE:

\$71.24

Total Assets:

\$633,073.56

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00	Accounts Payable	117.66
20-2015-00-00	PPD Maintenance Fees	2,675.00

Total CURRENT LIABILITIES:

\$2,792.66

RESERVE FUNDS - BIM 1

25-2502-01-00	BIM1 RSV - Unallocated Interest	12,752.88
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Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 08/31/2024

Date: 9/10/2024
Time: 1:48 pm
Page: 2

25-3002-01-00	BIM1 RSV - Painting	\$12,462.14	
25-3003-01-00	BIM1 RSV - Roof	90,712.77	
Total RESERVE FUNDS - BIM 1:			\$115,927.79
RESERVE FUNDS - BIM 2			
26-2502-02-00	BIM2 RSV - Unallocated Interest	11,998.02	
26-3002-02-00	BIM2 RSV - Painting	12,462.64	
26-3003-02-00	BIM2 RSV - Roof	96,098.49	
Total RESERVE FUNDS - BIM 2:			\$120,559.15
RESERVE FUNDS - BIM 3			
27-2502-03-00	BIM3 RSV - Unallocated Interest	13,432.65	
27-3002-03-00	BIM3 RSV - Painting	15,607.68	
27-3003-03-00	BIM3 RSV - Roof	98,056.20	
Total RESERVE FUNDS - BIM 3:			\$127,096.53
RESERVE FUNDS - BIM 4			
28-2502-04-00	BIM4 RSV - Unallocated Interest	11,659.72	
28-3002-04-00	BIM4 RSV - Painting	12,462.10	
28-3003-04-00	BIM4 RSV - Roof	90,242.40	
Total RESERVE FUNDS - BIM 4:			\$114,364.22
RESERVE FUNDS - BIM 5			
29-2502-05-00	BIM5 RSV - Unallocated Interest	11,989.48	
29-3002-05-00	BIM5 RSV - Painting	12,462.05	
29-3003-05-00	BIM5 RSV - Roof	95,572.95	
Total RESERVE FUNDS - BIM 5:			\$120,024.48
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - BIM1	116.45	
30-3900-02-00	Retained Earnings - BIM2	7,570.96	
30-3900-03-00	Retained Earnings - BIM3	13,582.02	
30-3900-04-00	Retained Earnings - BIM4	(1,892.89)	
30-3900-05-00	Retained Earnings - BIM5	14,762.88	
Total OPERATING EQUITY:			\$34,139.42
Net Income Gain / Loss		(1,830.69)	
			(\$1,830.69)
Total Liabilities & Equity:			\$633,073.56

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
EXPENSES							
GENERAL / ADMINISTRATIVE							
5457 Office Expense	\$-	\$-	\$-	\$8.00	\$-	(\$8.00)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$-	\$-	\$8.00	\$-	(\$8.00)	\$-
TOTAL EXPENSES	\$0.00	\$-	\$-	\$8.00	\$-	(\$8.00)	\$0.00
NET ORDINARY INCOME	\$0.00	\$0.00	\$-	(\$8.00)	\$0.00	(\$8.00)	\$0.00
All Buildings NET INCOME	\$-	\$-	\$-	(\$8.00)	\$-	(\$8.00)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$87,504.00	\$87,497.25	\$6.75	\$116,663.00
4001 Master Association Fees - Bim 1	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 1	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 1	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bim 1	-	-	-	195.39	-	195.39	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	42.64	(42.64)	64.00
TOTAL INCOME	\$-	\$5.33	(\$5.33)	\$129,345.39	\$128,423.14	\$922.25	\$171,238.00
TOTAL INCOME	\$0.00	\$5.33	(\$5.33)	\$129,345.39	\$128,423.14	\$922.25	\$171,238.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	126.64	126.64	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	44.64	44.64	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$171.28	\$171.28	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	47.36	35.69	71.00
5457 Office Expense - Bim 1	33.40	22.25	(11.15)	442.42	178.00	(264.42)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	46.64	46.64	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$33.40	\$34.00	\$0.60	\$454.09	\$272.00	(\$182.09)	\$408.00
INSURANCE							
5550 Insurance - Bim 1	-	5,569.00	5,569.00	58,503.42	44,552.00	(13,951.42)	66,828.00
5551 Flood Insurance - Bim 1	-	1,003.17	1,003.17	2,845.00	8,025.36	5,180.36	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$61,348.42	\$52,577.36	(\$8,771.06)	\$78,866.00
UTILITIES							
5801 Electricity - Bim 1	57.28	55.58	(1.70)	473.01	444.64	(28.37)	667.00
5880 Water / Sewer -Bim 1	1,280.89	1,031.75	(249.14)	10,112.01	8,254.00	(1,858.01)	12,381.00
TOTAL UTILITIES	\$1,338.17	\$1,087.33	(\$250.84)	\$10,585.02	\$8,698.64	(\$1,886.38)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	1,550.00	396.83	(1,153.17)	2,405.00	3,174.64	769.64	4,762.00
6202 Fire Mgmt System - Bim 1	140.00	-	(140.00)	140.00	-	(140.00)	-
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	266.64	266.64	400.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
TOTAL REPAIR /MAINTENANCE	\$1,690.00	\$866.66	(\$823.34)	\$4,087.87	\$6,933.28	\$2,845.41	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 1	-	-	-	10,311.00	10,311.00	-	13,748.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$51,195.00	\$51,194.25	(\$0.75)	\$68,259.00
TOTAL EXPENSES	\$3,061.57	\$8,581.57	\$5,520.00	\$127,670.40	\$119,846.81	(\$7,823.59)	\$171,238.00
NET ORDINARY INCOME	(\$3,061.57)	(\$8,576.24)	\$5,514.67	\$1,674.99	\$8,576.33	(\$6,901.34)	\$0.00
Bim 1 NET INCOME	(\$3,061.57)	(\$8,576.24)	\$5,514.67	\$1,674.99	\$8,576.33	(\$6,901.34)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$87,504.00	\$87,516.75	(\$12.75)	\$116,689.00
4001 Master Association Fees - Bim 2	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 2	100.00	-	100.00	200.00	-	200.00	-
4025 Late Fees - Bim 2	-	-	-	130.26	-	130.26	-
TOTAL INCOME	\$250.00	\$-	\$250.00	\$129,030.26	\$128,400.00	\$630.26	\$171,200.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$129,030.26	\$128,400.00	\$630.26	\$171,200.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	126.64	126.64	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	44.64	44.64	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$171.28	\$171.28	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	47.36	35.69	71.00
5457 Office Expense - Bim 2	51.12	22.25	(28.87)	270.89	178.00	(92.89)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	46.64	46.64	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$51.12	\$34.00	(\$17.12)	\$282.56	\$272.00	(\$10.56)	\$408.00
INSURANCE							
5550 Insurance - Bim 2	-	5,583.67	5,583.67	58,503.42	44,669.36	(13,834.06)	67,004.00
5551 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	8,025.36	8,025.36	12,038.00
TOTAL INSURANCE	\$-	\$6,586.84	\$6,586.84	\$58,503.42	\$52,694.72	(\$5,808.70)	\$79,042.00
UTILITIES							
5801 Electricity - Bim 2	57.30	55.58	(1.72)	466.17	444.64	(21.53)	667.00
5880 Water / Sewer - Bim 2	1,122.94	1,031.75	(91.19)	10,228.66	8,254.00	(1,974.66)	12,381.00
TOTAL UTILITIES	\$1,180.24	\$1,087.33	(\$92.91)	\$10,694.83	\$8,698.64	(\$1,996.19)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	1,625.00	396.83	(1,228.17)	2,305.00	3,174.64	869.64	4,762.00
6202 Fire Mgmt System - Bim 2	140.00	-	(140.00)	140.00	-	(140.00)	-
6203 Fire Alarm / Exting Service - Bim 2	117.66	33.33	(84.33)	117.66	266.64	148.98	400.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
TOTAL REPAIR /MAINTENANCE	\$1,882.66	\$866.66	(\$1,016.00)	\$4,105.53	\$6,933.28	\$2,827.75	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 2	-	-	-	10,151.25	10,151.25	-	13,535.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$51,035.25	\$51,034.50	(\$0.75)	\$68,046.00
TOTAL EXPENSES	\$3,114.02	\$8,596.24	\$5,482.22	\$124,621.59	\$119,804.42	(\$4,817.17)	\$171,201.00
NET ORDINARY INCOME	(\$2,864.02)	(\$8,596.24)	\$5,732.22	\$4,408.67	\$8,595.58	(\$4,186.91)	(\$1.00)
Bim 2 NET INCOME	(\$2,864.02)	(\$8,596.24)	\$5,732.22	\$4,408.67	\$8,595.58	(\$4,186.91)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$109,380.00	\$109,401.00	(\$21.00)	\$145,868.00
4001 Master Association Fees - Bim 3	-	-	-	51,120.00	51,102.75	17.25	68,137.00
4005 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4075 Use of Surplus Funds	-	53.33	(53.33)	-	426.64	(426.64)	640.00
TOTAL INCOME	\$-	\$53.33	(\$53.33)	\$160,900.00	\$160,930.39	(\$30.39)	\$214,645.00
TOTAL INCOME	\$0.00	\$53.33	(\$53.33)	\$160,900.00	\$160,930.39	(\$30.39)	\$214,645.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	160.00	160.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	54.64	54.64	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$214.64	\$214.64	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.58	7.58	14.57	60.64	46.07	91.00
5457 Office Expense - Bim 3	50.56	27.67	(22.89)	285.71	221.36	(64.35)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	56.64	56.64	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$50.56	\$42.33	(\$8.23)	\$300.28	\$338.64	\$38.36	\$508.00
INSURANCE							
5550 Insurance - Bim 3	-	6,961.33	6,961.33	73,057.52	55,690.64	(17,366.88)	83,536.00
5551 Flood Insurance - Bim 3	-	1,254.00	1,254.00	12,253.00	10,032.00	(2,221.00)	15,048.00
TOTAL INSURANCE	\$-	\$8,215.33	\$8,215.33	\$85,310.52	\$65,722.64	(\$19,587.88)	\$98,584.00
UTILITIES							
5801 Electricity - Bim 3	56.59	69.33	12.74	464.87	554.64	89.77	832.00
5880 Water / Sewer - Bim 3	1,366.82	1,289.67	(77.15)	12,480.41	10,317.36	(2,163.05)	15,476.00
TOTAL UTILITIES	\$1,423.41	\$1,359.00	(\$64.41)	\$12,945.28	\$10,872.00	(\$2,073.28)	\$16,308.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	1,075.00	496.00	(579.00)	3,780.00	3,968.00	188.00	5,952.00
6202 Fire Mgmt System - Bim 3	175.00	-	(175.00)	175.00	-	(175.00)	-
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	333.36	333.36	500.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	1,928.52	1,666.64	(261.88)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	2,698.64	2,698.64	4,048.00
TOTAL REPAIR /MAINTENANCE	\$1,250.00	\$1,083.33	(\$166.67)	\$5,883.52	\$8,666.64	\$2,783.12	\$13,000.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	51,100.50	51,102.75	2.25	68,137.00
9005 Transfer to Reserves - Bim 3	-	-	-	13,338.75	13,338.75	-	17,785.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$64,439.25	\$64,441.50	\$2.25	\$85,922.00
TOTAL EXPENSES	\$2,723.97	\$10,726.82	\$8,002.85	\$168,878.85	\$150,256.06	(\$18,622.79)	\$214,644.00
NET ORDINARY INCOME	(\$2,723.97)	(\$10,673.49)	\$7,949.52	(\$7,978.85)	\$10,674.33	(\$18,653.18)	\$1.00
Bim 3 NET INCOME	(\$2,723.97)	(\$10,673.49)	\$7,949.52	(\$7,978.85)	\$10,674.33	(\$18,653.18)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$87,504.00	\$87,511.50	(\$7.50)	\$116,682.00
4001 Master Association Fees - Bim 4	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 4	-	-	-	65.13	-	65.13	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	42.64	(42.64)	64.00
TOTAL INCOME	\$-	\$5.33	(\$5.33)	\$128,865.13	\$128,437.39	\$427.74	\$171,257.00
TOTAL INCOME	\$0.00	\$5.33	(\$5.33)	\$128,865.13	\$128,437.39	\$427.74	\$171,257.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	126.64	126.64	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	44.64	44.64	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$171.28	\$171.28	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	47.36	35.69	71.00
5457 Office Expense - Bim 4	33.39	22.25	(11.14)	232.60	178.00	(54.60)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	46.64	46.64	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$33.39	\$34.00	\$0.61	\$244.27	\$272.00	\$27.73	\$408.00
INSURANCE							
5550 Insurance - Bim 4	-	5,569.00	5,569.00	58,503.42	44,552.00	(13,951.42)	66,828.00
5551 Flood Insurance - Bim 4	-	1,003.17	1,003.17	7,773.00	8,025.36	252.36	12,038.00
TOTAL INSURANCE	\$-	\$6,572.17	\$6,572.17	\$66,276.42	\$52,577.36	(\$13,699.06)	\$78,866.00
UTILITIES							
5801 Electricity - Bim 4	57.66	55.58	(2.08)	473.04	444.64	(28.40)	667.00
5880 Water / Sewer - Bim 4	1,101.88	1,031.75	(70.13)	9,516.04	8,254.00	(1,262.04)	12,381.00
TOTAL UTILITIES	\$1,159.54	\$1,087.33	(\$72.21)	\$9,989.08	\$8,698.64	(\$1,290.44)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	750.00	396.83	(353.17)	1,655.00	3,174.64	1,519.64	4,762.00
6202 Fire Mgmt System - Bim 4	140.00	-	(140.00)	140.00	-	(140.00)	-
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	266.64	266.64	400.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
TOTAL REPAIR /MAINTENANCE	\$890.00	\$866.66	(\$23.34)	\$3,337.87	\$6,933.28	\$3,595.41	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 4	-	-	-	10,325.25	10,325.25	-	13,767.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$51,209.25	\$51,208.50	(\$0.75)	\$68,278.00
TOTAL EXPENSES	\$2,082.93	\$8,581.57	\$6,498.64	\$131,056.89	\$119,861.06	(\$11,195.83)	\$171,257.00
NET ORDINARY INCOME	(\$2,082.93)	(\$8,576.24)	\$6,493.31	(\$2,191.76)	\$8,576.33	(\$10,768.09)	\$0.00
Bim 4 NET INCOME	(\$2,082.93)	(\$8,576.24)	\$6,493.31	(\$2,191.76)	\$8,576.33	(\$10,768.09)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$87,504.00	\$87,515.25	(\$11.25)	\$116,687.00
4001 Master Association Fees - Bim 5	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
TOTAL INCOME	\$-	\$-	\$-	\$129,115.13	\$128,398.50	\$716.63	\$171,198.00
TOTAL INCOME	\$0.00	\$-	\$-	\$129,115.13	\$128,398.50	\$716.63	\$171,198.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	126.64	126.64	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	44.64	44.64	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$171.28	\$171.28	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	47.36	35.69	71.00
5457 Office Expense - Bim 5	114.37	22.25	(92.12)	359.88	178.00	(181.88)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	46.64	46.64	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$114.37	\$34.00	(\$80.37)	\$371.55	\$272.00	(\$99.55)	\$408.00
INSURANCE							
5550 Insurance - Bim 5	-	5,585.00	5,585.00	58,503.42	44,680.00	(13,823.42)	67,020.00
5551 Flood Insurance - Bim 5	2,845.00	1,003.17	(1,841.83)	2,846.00	8,025.36	5,179.36	12,038.00
TOTAL INSURANCE	\$2,845.00	\$6,588.17	\$3,743.17	\$61,349.42	\$52,705.36	(\$8,644.06)	\$79,058.00
UTILITIES							
5801 Electricity - Bim 5	112.34	55.58	(56.76)	907.55	444.64	(462.91)	667.00
5880 Water / Sewer - Bim 5	1,186.12	1,031.75	(154.37)	10,645.98	8,254.00	(2,391.98)	12,381.00
TOTAL UTILITIES	\$1,298.46	\$1,087.33	(\$211.13)	\$11,553.53	\$8,698.64	(\$2,854.89)	\$13,048.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	175.00	396.83	221.83	855.00	3,174.64	2,319.64	4,762.00
6202 Fire Mgmt System - Bim 5	140.00	-	(140.00)	140.00	-	(140.00)	-
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	17.50	266.64	249.14	400.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
TOTAL REPAIR /MAINTENANCE	\$315.00	\$866.66	\$551.66	\$2,555.37	\$6,933.28	\$4,377.91	\$10,400.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 5	-	-	-	10,137.00	10,137.00	-	13,516.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$51,021.00	\$51,020.25	(\$0.75)	\$68,027.00
TOTAL EXPENSES	\$4,572.83	\$8,597.57	\$4,024.74	\$126,850.87	\$119,800.81	(\$7,050.06)	\$171,198.00
NET ORDINARY INCOME	(\$4,572.83)	(\$8,597.57)	\$4,024.74	\$2,264.26	\$8,597.69	(\$6,333.43)	\$0.00
Bim 5 NET INCOME	(\$4,572.83)	(\$8,597.57)	\$4,024.74	\$2,264.26	\$8,597.69	(\$6,333.43)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$87,504.00	\$87,497.25	\$6.75	\$116,663.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	87,504.00	87,516.75	(12.75)	116,689.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	109,380.00	109,401.00	(21.00)	145,868.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	87,504.00	87,511.50	(7.50)	116,682.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	87,504.00	87,515.25	(11.25)	116,687.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	51,120.00	51,102.75	17.25	68,137.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	40,896.00	40,883.25	12.75	54,511.00
4005-01-00 Rental App Fees - Bim 1	-	-	-	450.00	-	450.00	-
4005-02-00 Rental App Fees - Bim 2	150.00	-	150.00	300.00	-	300.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	-	-	-	300.00	-	300.00	-
4006-02-00 Background Check - Bim 2	100.00	-	100.00	200.00	-	200.00	-
4006-03-00 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4006-04-00 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4006-05-00 Background Check - Bim 5	-	-	-	200.00	-	200.00	-
4025-01-00 Late Fees - Bim 1	-	-	-	195.39	-	195.39	-
4025-02-00 Late Fees - Bim 2	-	-	-	130.26	-	130.26	-
4025-04-00 Late Fees - Bim 4	-	-	-	65.13	-	65.13	-
4025-05-00 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
4075-01-00 Use of Surplus Funds	-	5.33	(5.33)	-	42.64	(42.64)	64.00
4075-03-00 Use of Surplus Funds	-	53.33	(53.33)	-	426.64	(426.64)	640.00
4075-04-00 Use of Surplus Funds	-	5.33	(5.33)	-	42.64	(42.64)	64.00
Total INCOME	\$250.00	\$63.99	\$186.01	\$677,255.91	\$674,589.42	\$2,666.49	\$899,538.00
Total OPERATING INCOME	\$250.00	\$63.99	\$186.01	\$677,255.91	\$674,589.42	\$2,666.49	\$899,538.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	126.64	126.64	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	126.64	126.64	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	160.00	160.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	126.64	126.64	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	126.64	126.64	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	44.64	44.64	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	44.64	44.64	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	54.64	54.64	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	44.64	44.64	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	44.64	44.64	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$899.76	\$899.76	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	47.36	35.69	71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	11.67	47.36	35.69	71.00
5118-03-00 Fees to Division - Bim 3	-	7.58	7.58	14.57	60.64	46.07	91.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	47.36	35.69	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	47.36	35.69	71.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

08/31/2024

Date: 9/10/2024

Time: 1:48 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5457-00-00 Office Expense	\$-	\$-	\$-	\$8.00	\$-	(\$8.00)	\$-
5457-01-00 Office Expense - Bim 1	33.40	22.25	(11.15)	442.42	178.00	(264.42)	267.00
5457-02-00 Office Expense - Bim 2	51.12	22.25	(28.87)	270.89	178.00	(92.89)	267.00
5457-03-00 Office Expense - Bim 3	50.56	27.67	(22.89)	285.71	221.36	(64.35)	332.00
5457-04-00 Office Expense - Bim 4	33.39	22.25	(11.14)	232.60	178.00	(54.60)	267.00
5457-05-00 Office Expense - Bim 5	114.37	22.25	(92.12)	359.88	178.00	(181.88)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	46.64	46.64	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	46.64	46.64	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	56.64	56.64	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	46.64	46.64	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	46.64	46.64	70.00
Total GENERAL / ADMINISTRATIVE	\$282.84	\$178.33	(\$104.51)	\$1,660.75	\$1,426.64	(\$234.11)	\$2,140.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	5,569.00	5,569.00	58,503.42	44,552.00	(13,951.42)	66,828.00
5550-02-00 Insurance - Bim 2	-	5,583.67	5,583.67	58,503.42	44,669.36	(13,834.06)	67,004.00
5550-03-00 Insurance - Bim 3	-	6,961.33	6,961.33	73,057.52	55,690.64	(17,366.88)	83,536.00
5550-04-00 Insurance - Bim 4	-	5,569.00	5,569.00	58,503.42	44,552.00	(13,951.42)	66,828.00
5550-05-00 Insurance - Bim 5	-	5,585.00	5,585.00	58,503.42	44,680.00	(13,823.42)	67,020.00
5551-01-00 Flood Insurance - Bim 1	-	1,003.17	1,003.17	2,845.00	8,025.36	5,180.36	12,038.00
5551-02-00 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	8,025.36	8,025.36	12,038.00
5551-03-00 Flood Insurance - Bim 3	-	1,254.00	1,254.00	12,253.00	10,032.00	(2,221.00)	15,048.00
5551-04-00 Flood Insurance - Bim 4	-	1,003.17	1,003.17	7,773.00	8,025.36	252.36	12,038.00
5551-05-00 Flood Insurance - Bim 5	2,845.00	1,003.17	(1,841.83)	2,846.00	8,025.36	5,179.36	12,038.00
Total INSURANCE	\$2,845.00	\$34,534.68	\$31,689.68	\$332,788.20	\$276,277.44	(\$56,510.76)	\$414,416.00
UTILITIES							
5801-01-00 Electricity - Bim 1	57.28	55.58	(1.70)	473.01	444.64	(28.37)	667.00
5801-02-00 Electricity - Bim 2	57.30	55.58	(1.72)	466.17	444.64	(21.53)	667.00
5801-03-00 Electricity - Bim 3	56.59	69.33	12.74	464.87	554.64	89.77	832.00
5801-04-00 Electricity - Bim 4	57.66	55.58	(2.08)	473.04	444.64	(28.40)	667.00
5801-05-00 Electricity - Bim 5	112.34	55.58	(56.76)	907.55	444.64	(462.91)	667.00
5880-01-00 Water / Sewer -Bim 1	1,280.89	1,031.75	(249.14)	10,112.01	8,254.00	(1,858.01)	12,381.00
5880-02-00 Water / Sewer - Bim 2	1,122.94	1,031.75	(91.19)	10,228.66	8,254.00	(1,974.66)	12,381.00
5880-03-00 Water / Sewer - Bim 3	1,366.82	1,289.67	(77.15)	12,480.41	10,317.36	(2,163.05)	15,476.00
5880-04-00 Water / Sewer - Bim 4	1,101.88	1,031.75	(70.13)	9,516.04	8,254.00	(1,262.04)	12,381.00
5880-05-00 Water / Sewer - Bim 5	1,186.12	1,031.75	(154.37)	10,645.98	8,254.00	(2,391.98)	12,381.00
Total UTILITIES	\$6,399.82	\$5,708.32	(\$691.50)	\$55,767.74	\$45,666.56	(\$10,101.18)	\$68,500.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	1,550.00	396.83	(1,153.17)	2,405.00	3,174.64	769.64	4,762.00
6201-02-00 General Maintenance - Bim 2	1,625.00	396.83	(1,228.17)	2,305.00	3,174.64	869.64	4,762.00
6201-03-00 General Maintenance - Bim 3	1,075.00	496.00	(579.00)	3,780.00	3,968.00	188.00	5,952.00
6201-04-00 General Maintenance - Bim 4	750.00	396.83	(353.17)	1,655.00	3,174.64	1,519.64	4,762.00
6201-05-00 General Maintenance - Bim 5	175.00	396.83	221.83	855.00	3,174.64	2,319.64	4,762.00
6202-01-00 Fire Mgmt System - Bim 1	140.00	-	(140.00)	140.00	-	(140.00)	-
6202-02-00 Fire Mgmt System - Bim 2	140.00	-	(140.00)	140.00	-	(140.00)	-
6202-03-00 Fire Mgmt System - Bim 3	175.00	-	(175.00)	175.00	-	(175.00)	-
6202-04-00 Fire Mgmt System - Bim 4	140.00	-	(140.00)	140.00	-	(140.00)	-
6202-05-00 Fire Mgmt System - Bim 5	140.00	-	(140.00)	140.00	-	(140.00)	-
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	266.64	266.64	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	117.66	33.33	(84.33)	117.66	266.64	148.98	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	333.36	333.36	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	266.64	266.64	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	17.50	266.64	249.14	400.00
6205-01-00 Janitorial - Contract Bim 1	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	1,928.52	1,666.64	(261.88)	2,500.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

08/31/2024

Date: 9/10/2024

Time: 1:48 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-04-00 Janitorial - Contract Bim 4	\$-	\$166.67	\$166.67	\$1,542.87	\$1,333.36	(\$209.51)	\$2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	1,542.87	1,333.36	(209.51)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	2,698.64	2,698.64	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	2,158.64	2,158.64	3,238.00
Total REPAIR /MAINTENANCE	\$6,027.66	\$4,549.97	(\$1,477.69)	\$19,970.16	\$36,399.76	\$16,429.60	\$54,600.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	51,100.50	51,102.75	2.25	68,137.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	40,884.00	40,883.25	(0.75)	54,511.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	10,311.00	10,311.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	10,151.25	10,151.25	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	13,338.75	13,338.75	-	17,785.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	10,325.25	10,325.25	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	10,137.00	10,137.00	-	13,516.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$268,899.75	\$268,899.00	(\$0.75)	\$358,532.00
Total OPERATING EXPENSE	\$15,555.32	\$45,083.77	\$29,528.45	\$679,086.60	\$629,569.16	(\$49,517.44)	\$899,538.00
Net Income:	(\$15,305.32)	(\$45,019.78)	\$29,714.46	(\$1,830.69)	\$45,020.26	(\$46,850.95)	\$0.00