



# **Financial Report Package**

**July 2024**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 7/31/2024	Prior Month Balance at 06/30/2024	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1010-00-00 VNB OP 3441	\$ 114,520.18	\$ 307,688.95	\$ (193,168.77)
10-1090-00-00 Due (From) / To OP	(67,000.00)	-	(67,000.00)
<b>Total CASH - OPERATING:</b>	<b>\$ 47,520.18</b>	<b>\$ 307,688.95</b>	<b>\$ (260,168.77)</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 2,811.37	\$ -	\$ 2,811.37
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 2,811.37</b>	<b>\$ -</b>	<b>\$ 2,811.37</b>
<b>Total Assets:</b>	<b>\$ 50,331.55</b>	<b>\$ 307,688.95</b>	<b>\$ (257,357.40)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 2,717.50	\$ 225.00	\$ 2,492.50
20-2015-00-00 PPD Maintenance Fees	-	69,550.00	(69,550.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 2,717.50</b>	<b>\$ 69,775.00</b>	<b>\$ (67,057.50)</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - BIM1	\$ 116.45	\$ 116.45	\$ -
30-3900-02-00 Retained Earnings - BIM2	7,570.96	7,570.96	-
30-3900-03-00 Retained Earnings - BIM3	13,582.02	13,582.02	-
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	(1,892.89)	-
30-3900-05-00 Retained Earnings - BIM5	14,762.88	14,762.88	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 34,139.42</b>	<b>\$ 34,139.42</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 13,474.63</b>	<b>\$ 203,774.53</b>	<b>\$ (190,299.90)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 50,331.55</b>	<b>\$ 307,688.95</b>	<b>\$ (257,357.40)</b>

	Current Balance at 7/31/2024	Prior Month Balance at 06/30/2024	Change
<b>Assets</b>			
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 15,291.43	\$ 26,059.73	\$ (10,768.30)
11-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
11-1299-00-00 Interfund Transfer	(151,409.36)	(151,409.36)	-
11-1300-01-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
11-1305-01-00 FFB Bimini Savings 0799	186,101.80	185,369.74	732.06
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 102,085.72</b>	<b>\$ 112,121.96</b>	<b>\$ (10,036.24)</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 12,920.95	\$ 23,749.46	\$ (10,828.51)
12-1280-00-00 Due (From) / To RSV	67,000.00	-	67,000.00
12-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
12-1299-00-00 Interfund Transfer	40,969.26	40,969.26	-
12-1300-02-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 172,992.06</b>	<b>\$ 116,820.57</b>	<b>\$ 56,171.49</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 8,654.71	\$ 14,185.18	\$ (5,530.47)
13-1297-00-00 FBB CD 0331 5/28/24 4.5%	17,692.84	17,692.84	-
13-1299-00-00 Interfund Transfer	42,751.20	42,751.20	-
13-1300-03-00 Barrington Bank CD 11/5/24	47,620.00	47,620.00	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 116,718.75</b>	<b>\$ 122,249.22</b>	<b>\$ (5,530.47)</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 13,847.94	\$ 24,615.77	\$ (10,767.83)
14-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
14-1299-00-00 Interfund Transfer	33,844.59	33,844.59	-
14-1300-04-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 99,794.38</b>	<b>\$ 110,562.21</b>	<b>\$ (10,767.83)</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 19,491.72	\$ 30,305.53	\$ (10,813.81)
15-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
15-1299-00-00 Interfund Transfer	33,844.31	33,844.31	-
15-1300-05-00 Barrington Bank CD 11/5/24	38,095.00	38,095.00	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 105,437.88</b>	<b>\$ 116,251.69</b>	<b>\$ (10,813.81)</b>
<b>Total Assets:</b>	<b>\$ 597,028.79</b>	<b>\$ 578,005.65</b>	<b>\$ 19,023.14</b>
<b>Liabilities &amp; Equity</b>			
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 12,567.84	\$ 12,384.05	\$ 183.79
25-3002-01-00 BIM1 RSV - Painting	12,462.14	11,838.39	623.75
25-3003-01-00 BIM1 RSV - Roof	90,712.77	87,899.52	2,813.25
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 115,742.75</b>	<b>\$ 112,121.96</b>	<b>\$ 3,620.79</b>
<b>RESERVE FUNDS - BIM 2</b>			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 11,820.02	\$ 11,643.19	\$ 176.83
26-3002-02-00 BIM2 RSV - Painting	12,462.64	11,838.89	623.75
26-3003-02-00 BIM2 RSV - Roof	96,098.49	93,338.49	2,760.00

	Current Balance at 7/31/2024	Prior Month Balance at 06/30/2024	Change
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$ 120,381.15</b>	<b>\$ 116,820.57</b>	<b>\$ 3,560.58</b>
<b>RESERVE FUNDS - BIM 3</b>			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 13,230.57	\$ 13,031.59	\$ 198.98
27-3002-03-00 BIM3 RSV - Painting	15,607.68	14,830.18	777.50
27-3003-03-00 BIM3 RSV - Roof	98,056.20	94,387.45	3,668.75
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$ 126,894.45</b>	<b>\$ 122,249.22</b>	<b>\$ 4,645.23</b>
<b>RESERVE FUNDS - BIM 4</b>			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 11,478.97	\$ 11,299.46	\$ 179.51
28-3002-04-00 BIM4 RSV - Painting	12,462.10	11,838.35	623.75
28-3003-04-00 BIM4 RSV - Roof	90,242.40	87,424.40	2,818.00
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$ 114,183.47</b>	<b>\$ 110,562.21</b>	<b>\$ 3,621.26</b>
<b>RESERVE FUNDS - BIM 5</b>			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 11,791.97	\$ 11,595.69	\$ 196.28
29-3002-05-00 BIM5 RSV - Painting	12,462.05	11,838.30	623.75
29-3003-05-00 BIM5 RSV - Roof	95,572.95	92,817.70	2,755.25
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$ 119,826.97</b>	<b>\$ 116,251.69</b>	<b>\$ 3,575.28</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 597,028.79</b>	<b>\$ 578,005.65</b>	<b>\$ 19,023.14</b>

**Assets**

<b>CASH - OPERATING</b>		
10-1010-00-00	VNB OP 3441	\$114,520.18
10-1090-00-00	Due (From) / To OP	(67,000.00)
Total CASH - OPERATING:		<u>\$47,520.18</u>
<b>BIM 1 RESERVE ASSETS</b>		
11-1211-01-00	VNB RSV BIM1 - 1939	15,291.43
11-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
11-1299-00-00	Interfund Transfer	(151,409.36)
11-1300-01-00	Barrington Bank CD 11/5/24	38,095.00
11-1305-01-00	FFB Bimini Savings 0799	186,101.80
Total BIM 1 RESERVE ASSETS:		<u>\$102,085.72</u>
<b>BIM 2 RESERVE ASSETS</b>		
12-1212-02-00	VNB RSV BIM2 - 1955	12,920.95
12-1280-00-00	Due (From) / To RSV	67,000.00
12-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
12-1299-00-00	Interfund Transfer	40,969.26
12-1300-02-00	Barrington Bank CD 11/5/24	38,095.00
Total BIM 2 RESERVE ASSETS:		<u>\$172,992.06</u>
<b>BIM 3 RESERVE ASSETS</b>		
13-1213-00-00	VNB RSV BIM3 - 1947	8,654.71
13-1297-00-00	FBB CD 0331 5/28/24 4.5%	17,692.84
13-1299-00-00	Interfund Transfer	42,751.20
13-1300-03-00	Barrington Bank CD 11/5/24	47,620.00
Total BIM 3 RESERVE ASSETS:		<u>\$116,718.75</u>
<b>BIM 4 RESERVE ASSETS</b>		
14-1214-00-00	VNB RSV BIM4 - 1920	13,847.94
14-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
14-1299-00-00	Interfund Transfer	33,844.59
14-1300-04-00	Barrington Bank CD 11/5/24	38,095.00
Total BIM 4 RESERVE ASSETS:		<u>\$99,794.38</u>
<b>BIM 5 RESERVE ASSETS</b>		
15-1215-00-00	VNB RSV BIM5 - 1912	19,491.72
15-1297-00-00	FBB CD 0331 5/28/24 4.5%	14,006.85
15-1299-00-00	Interfund Transfer	33,844.31
15-1300-05-00	Barrington Bank CD 11/5/24	38,095.00
Total BIM 5 RESERVE ASSETS:		<u>\$105,437.88</u>
<b>ACCOUNTS RECEIVABLE</b>		
17-1400-00-00	Accounts Receivable	2,811.37
Total ACCOUNTS RECEIVABLE:		<u>\$2,811.37</u>
<b>Total Assets:</b>		<u><u>\$647,360.34</u></u>

**Liabilities & Equity**

<b>CURRENT LIABILITIES</b>		
20-2000-00-00	Accounts Payable	2,717.50
Total CURRENT LIABILITIES:		<u>\$2,717.50</u>
<b>RESERVE FUNDS - BIM 1</b>		
25-2502-01-00	BIM1 RSV - Unallocated Interest	12,567.84
25-3002-01-00	BIM1 RSV - Painting	12,462.14

25-3003-01-00 BIM1 RSV - Roof	\$90,712.77	
Total RESERVE FUNDS - BIM 1:		<u>\$115,742.75</u>
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	11,820.02	
26-3002-02-00 BIM2 RSV - Painting	12,462.64	
26-3003-02-00 BIM2 RSV - Roof	96,098.49	
Total RESERVE FUNDS - BIM 2:		<u>\$120,381.15</u>
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	13,230.57	
27-3002-03-00 BIM3 RSV - Painting	15,607.68	
27-3003-03-00 BIM3 RSV - Roof	98,056.20	
Total RESERVE FUNDS - BIM 3:		<u>\$126,894.45</u>
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	11,478.97	
28-3002-04-00 BIM4 RSV - Painting	12,462.10	
28-3003-04-00 BIM4 RSV - Roof	90,242.40	
Total RESERVE FUNDS - BIM 4:		<u>\$114,183.47</u>
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	11,791.97	
29-3002-05-00 BIM5 RSV - Painting	12,462.05	
29-3003-05-00 BIM5 RSV - Roof	95,572.95	
Total RESERVE FUNDS - BIM 5:		<u>\$119,826.97</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	116.45	
30-3900-02-00 Retained Earnings - BIM2	7,570.96	
30-3900-03-00 Retained Earnings - BIM3	13,582.02	
30-3900-04-00 Retained Earnings - BIM4	(1,892.89)	
30-3900-05-00 Retained Earnings - BIM5	14,762.88	
Total OPERATING EQUITY:		<u>\$34,139.42</u>
Net Income Gain / Loss	<u>13,474.63</u>	
		<u>\$13,474.63</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$647,360.34</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>EXPENSES</b>							
<b>GENERAL / ADMINISTRATIVE</b>							
5457 Office Expense	\$-	\$-	\$-	\$8.00	\$-	(\$8.00)	\$-
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$8.00</b>	<b>\$-</b>	<b>(\$8.00)</b>	<b>\$-</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$8.00</b>	<b>\$-</b>	<b>(\$8.00)</b>	<b>\$0.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$8.00)</b>	<b>\$0.00</b>	<b>(\$8.00)</b>	<b>\$0.00</b>
<b>All Buildings NET INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>(\$8.00)</b>	<b>\$-</b>	<b>(\$8.00)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$29,168.00	\$29,165.75	\$2.25	\$87,504.00	\$87,497.25	\$6.75	\$116,663.00
4001 Master Association Fees - Bim 1	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 1	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 1	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bim 1	65.13	-	65.13	195.39	-	195.39	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	37.31	(37.31)	64.00
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,798.83</b>	<b>\$66.30</b>	<b>\$129,345.39</b>	<b>\$128,417.81</b>	<b>\$927.58</b>	<b>\$171,238.00</b>
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,798.83</b>	<b>\$66.30</b>	<b>\$129,345.39</b>	<b>\$128,417.81</b>	<b>\$927.58</b>	<b>\$171,238.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	39.06	39.06	67.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.41</b>	<b>\$21.41</b>	<b>\$-</b>	<b>\$149.87</b>	<b>\$149.87</b>	<b>\$257.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 1	1.90	22.25	20.35	409.02	155.75	(253.27)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$1.90</b>	<b>\$34.00</b>	<b>\$32.10</b>	<b>\$420.69</b>	<b>\$238.00</b>	<b>(\$182.69)</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	58,208.42	5,569.00	(52,639.42)	58,503.42	38,983.00	(19,520.42)	66,828.00
5551 Flood Insurance - Bim 1	-	1,003.17	1,003.17	2,845.00	7,022.19	4,177.19	12,038.00
<b>TOTAL INSURANCE</b>	<b>\$58,208.42</b>	<b>\$6,572.17</b>	<b>(\$51,636.25)</b>	<b>\$61,348.42</b>	<b>\$46,005.19</b>	<b>(\$15,343.23)</b>	<b>\$78,866.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	57.34	55.58	(1.76)	415.73	389.06	(26.67)	667.00
5880 Water / Sewer -Bim 1	1,133.47	1,031.75	(101.72)	8,831.12	7,222.25	(1,608.87)	12,381.00
<b>TOTAL UTILITIES</b>	<b>\$1,190.81</b>	<b>\$1,087.33</b>	<b>(\$103.48)</b>	<b>\$9,246.85</b>	<b>\$7,611.31</b>	<b>(\$1,635.54)</b>	<b>\$13,048.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	-	396.83	396.83	855.00	2,777.81	1,922.81	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	233.31	233.31	400.00
6205 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$514.29</b>	<b>\$866.66</b>	<b>\$352.37</b>	<b>\$2,397.87</b>	<b>\$6,066.62</b>	<b>\$3,668.75</b>	<b>\$10,400.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bim 1	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	10,311.00	10,311.00	-	13,748.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$17,065.00</b>	<b>\$17,064.75</b>	<b>(\$0.25)</b>	<b>\$51,195.00</b>	<b>\$51,194.25</b>	<b>(\$0.75)</b>	<b>\$68,259.00</b>
<b>TOTAL EXPENSES</b>	<b>\$76,980.42</b>	<b>\$25,646.32</b>	<b>(\$51,334.10)</b>	<b>\$124,608.83</b>	<b>\$111,265.24</b>	<b>(\$13,343.59)</b>	<b>\$171,238.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$34,115.29)</b>	<b>\$17,152.51</b>	<b>(\$51,267.80)</b>	<b>\$4,736.56</b>	<b>\$17,152.57</b>	<b>(\$12,416.01)</b>	<b>\$0.00</b>
<b>Bim 1 NET INCOME</b>	<b>(\$34,115.29)</b>	<b>\$17,152.51</b>	<b>(\$51,267.80)</b>	<b>\$4,736.56</b>	<b>\$17,152.57</b>	<b>(\$12,416.01)</b>	<b>\$-</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$29,168.00	\$29,172.25	(\$4.25)	\$87,504.00	\$87,516.75	(\$12.75)	\$116,689.00
4001 Master Association Fees - Bim 2	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 2	65.13	-	65.13	130.26	-	130.26	-
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,800.00</b>	<b>\$65.13</b>	<b>\$128,780.26</b>	<b>\$128,400.00</b>	<b>\$380.26</b>	<b>\$171,200.00</b>
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,800.00</b>	<b>\$65.13</b>	<b>\$128,780.26</b>	<b>\$128,400.00</b>	<b>\$380.26</b>	<b>\$171,200.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	39.06	39.06	67.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.41</b>	<b>\$21.41</b>	<b>\$-</b>	<b>\$149.87</b>	<b>\$149.87</b>	<b>\$257.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 2	1.90	22.25	20.35	219.77	155.75	(64.02)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$1.90</b>	<b>\$34.00</b>	<b>\$32.10</b>	<b>\$231.44</b>	<b>\$238.00</b>	<b>\$6.56</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	58,208.42	5,583.67	(52,624.75)	58,503.42	39,085.69	(19,417.73)	67,004.00
5551 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	7,022.19	7,022.19	12,038.00
<b>TOTAL INSURANCE</b>	<b>\$58,208.42</b>	<b>\$6,586.84</b>	<b>(\$51,621.58)</b>	<b>\$58,503.42</b>	<b>\$46,107.88</b>	<b>(\$12,395.54)</b>	<b>\$79,042.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	57.22	55.58	(1.64)	408.87	389.06	(19.81)	667.00
5880 Water / Sewer - Bim 2	1,196.65	1,031.75	(164.90)	9,105.72	7,222.25	(1,883.47)	12,381.00
<b>TOTAL UTILITIES</b>	<b>\$1,253.87</b>	<b>\$1,087.33</b>	<b>(\$166.54)</b>	<b>\$9,514.59</b>	<b>\$7,611.31</b>	<b>(\$1,903.28)</b>	<b>\$13,048.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	-	396.83	396.83	680.00	2,777.81	2,097.81	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	233.31	233.31	400.00
6205 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$514.29</b>	<b>\$866.66</b>	<b>\$352.37</b>	<b>\$2,222.87</b>	<b>\$6,066.62</b>	<b>\$3,843.75</b>	<b>\$10,400.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bim 2	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	10,151.25	10,151.25	-	13,535.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$17,011.75</b>	<b>\$17,011.50</b>	<b>(\$0.25)</b>	<b>\$51,035.25</b>	<b>\$51,034.50</b>	<b>(\$0.75)</b>	<b>\$68,046.00</b>
<b>TOTAL EXPENSES</b>	<b>\$76,990.23</b>	<b>\$25,607.74</b>	<b>(\$51,382.49)</b>	<b>\$121,507.57</b>	<b>\$111,208.18</b>	<b>(\$10,299.39)</b>	<b>\$171,201.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$34,125.10)</b>	<b>\$17,192.26</b>	<b>(\$51,317.36)</b>	<b>\$7,272.69</b>	<b>\$17,191.82</b>	<b>(\$9,919.13)</b>	<b>(\$1.00)</b>
<b>Bim 2 NET INCOME</b>	<b>(\$34,125.10)</b>	<b>\$17,192.26</b>	<b>(\$51,317.36)</b>	<b>\$7,272.69</b>	<b>\$17,191.82</b>	<b>(\$9,919.13)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$36,460.00	\$36,467.00	(\$7.00)	\$109,380.00	\$109,401.00	(\$21.00)	\$145,868.00
4001 Master Association Fees - Bim 3	17,040.00	17,034.25	5.75	51,120.00	51,102.75	17.25	68,137.00
4005 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4075 Use of Surplus Funds	-	53.33	(53.33)	-	373.31	(373.31)	640.00
<b>TOTAL INCOME</b>	<b>\$53,500.00</b>	<b>\$53,554.58</b>	<b>(\$54.58)</b>	<b>\$160,900.00</b>	<b>\$160,877.06</b>	<b>\$22.94</b>	<b>\$214,645.00</b>
<b>TOTAL INCOME</b>	<b>\$53,500.00</b>	<b>\$53,554.58</b>	<b>(\$54.58)</b>	<b>\$160,900.00</b>	<b>\$160,877.06</b>	<b>\$22.94</b>	<b>\$214,645.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	20.00	20.00	-	140.00	140.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	47.81	47.81	82.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.83</b>	<b>\$26.83</b>	<b>\$-</b>	<b>\$187.81</b>	<b>\$187.81</b>	<b>\$322.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	7.58	7.58	14.57	53.06	38.49	91.00
5457 Office Expense - Bim 3	2.40	27.67	25.27	235.15	193.69	(41.46)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	49.56	49.56	85.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$2.40</b>	<b>\$42.33</b>	<b>\$39.93</b>	<b>\$249.72</b>	<b>\$296.31</b>	<b>\$46.59</b>	<b>\$508.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	72,763.52	6,961.33	(65,802.19)	73,057.52	48,729.31	(24,328.21)	83,536.00
5551 Flood Insurance - Bim 3	6,932.00	1,254.00	(5,678.00)	12,253.00	8,778.00	(3,475.00)	15,048.00
<b>TOTAL INSURANCE</b>	<b>\$79,695.52</b>	<b>\$8,215.33</b>	<b>(\$71,480.19)</b>	<b>\$85,310.52</b>	<b>\$57,507.31</b>	<b>(\$27,803.21)</b>	<b>\$98,584.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	57.14	69.33	12.19	408.28	485.31	77.03	832.00
5880 Water / Sewer - Bim 3	1,377.35	1,289.67	(87.68)	11,113.59	9,027.69	(2,085.90)	15,476.00
<b>TOTAL UTILITIES</b>	<b>\$1,434.49</b>	<b>\$1,359.00</b>	<b>(\$75.49)</b>	<b>\$11,521.87</b>	<b>\$9,513.00</b>	<b>(\$2,008.87)</b>	<b>\$16,308.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	-	496.00	496.00	2,705.00	3,472.00	767.00	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	291.69	291.69	500.00
6205 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,928.52	1,458.31	(470.21)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	2,361.31	2,361.31	4,048.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$642.84</b>	<b>\$1,083.33</b>	<b>\$440.49</b>	<b>\$4,633.52</b>	<b>\$7,583.31</b>	<b>\$2,949.79</b>	<b>\$13,000.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bim 3	17,033.50	17,034.25	0.75	51,100.50	51,102.75	2.25	68,137.00
9005 Transfer to Reserves - Bim 3	4,446.25	4,446.25	-	13,338.75	13,338.75	-	17,785.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$21,479.75</b>	<b>\$21,480.50</b>	<b>\$0.75</b>	<b>\$64,439.25</b>	<b>\$64,441.50</b>	<b>\$2.25</b>	<b>\$85,922.00</b>
<b>TOTAL EXPENSES</b>	<b>\$103,255.00</b>	<b>\$32,207.32</b>	<b>(\$71,047.68)</b>	<b>\$166,154.88</b>	<b>\$139,529.24</b>	<b>(\$26,625.64)</b>	<b>\$214,644.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$49,755.00)</b>	<b>\$21,347.26</b>	<b>(\$71,102.26)</b>	<b>(\$5,254.88)</b>	<b>\$21,347.82</b>	<b>(\$26,602.70)</b>	<b>\$1.00</b>
<b>Bim 3 NET INCOME</b>	<b>(\$49,755.00)</b>	<b>\$21,347.26</b>	<b>(\$71,102.26)</b>	<b>(\$5,254.88)</b>	<b>\$21,347.82</b>	<b>(\$26,602.70)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$29,168.00	\$29,170.50	(\$2.50)	\$87,504.00	\$87,511.50	(\$7.50)	\$116,682.00
4001 Master Association Fees - Bim 4	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 4	65.13	-	65.13	65.13	-	65.13	-
4075 Use of Surplus Funds	-	5.33	(5.33)	-	37.31	(37.31)	64.00
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,803.58</b>	<b>\$61.55</b>	<b>\$128,865.13</b>	<b>\$128,432.06</b>	<b>\$433.07</b>	<b>\$171,257.00</b>
<b>TOTAL INCOME</b>	<b>\$42,865.13</b>	<b>\$42,803.58</b>	<b>\$61.55</b>	<b>\$128,865.13</b>	<b>\$128,432.06</b>	<b>\$433.07</b>	<b>\$171,257.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	39.06	39.06	67.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.41</b>	<b>\$21.41</b>	<b>\$-</b>	<b>\$149.87</b>	<b>\$149.87</b>	<b>\$257.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 4	1.90	22.25	20.35	199.21	155.75	(43.46)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$1.90</b>	<b>\$34.00</b>	<b>\$32.10</b>	<b>\$210.88</b>	<b>\$238.00</b>	<b>\$27.12</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	58,208.42	5,569.00	(52,639.42)	58,503.42	38,983.00	(19,520.42)	66,828.00
5551 Flood Insurance - Bim 4	4,089.00	1,003.17	(3,085.83)	7,773.00	7,022.19	(750.81)	12,038.00
<b>TOTAL INSURANCE</b>	<b>\$62,297.42</b>	<b>\$6,572.17</b>	<b>(\$55,725.25)</b>	<b>\$66,276.42</b>	<b>\$46,005.19</b>	<b>(\$20,271.23)</b>	<b>\$78,866.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	57.87	55.58	(2.29)	415.38	389.06	(26.32)	667.00
5880 Water / Sewer - Bim 4	1,112.41	1,031.75	(80.66)	8,414.16	7,222.25	(1,191.91)	12,381.00
<b>TOTAL UTILITIES</b>	<b>\$1,170.28</b>	<b>\$1,087.33</b>	<b>(\$82.95)</b>	<b>\$8,829.54</b>	<b>\$7,611.31</b>	<b>(\$1,218.23)</b>	<b>\$13,048.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	-	396.83	396.83	905.00	2,777.81	1,872.81	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	233.31	233.31	400.00
6205 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$514.29</b>	<b>\$866.66</b>	<b>\$352.37</b>	<b>\$2,447.87</b>	<b>\$6,066.62</b>	<b>\$3,618.75</b>	<b>\$10,400.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bim 4	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	10,325.25	10,325.25	-	13,767.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$17,069.75</b>	<b>\$17,069.50</b>	<b>(\$0.25)</b>	<b>\$51,209.25</b>	<b>\$51,208.50</b>	<b>(\$0.75)</b>	<b>\$68,278.00</b>
<b>TOTAL EXPENSES</b>	<b>\$81,053.64</b>	<b>\$25,651.07</b>	<b>(\$55,402.57)</b>	<b>\$128,973.96</b>	<b>\$111,279.49</b>	<b>(\$17,694.47)</b>	<b>\$171,257.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$38,188.51)</b>	<b>\$17,152.51</b>	<b>(\$55,341.02)</b>	<b>(\$108.83)</b>	<b>\$17,152.57</b>	<b>(\$17,261.40)</b>	<b>\$0.00</b>
<b>Bim 4 NET INCOME</b>	<b>(\$38,188.51)</b>	<b>\$17,152.51</b>	<b>(\$55,341.02)</b>	<b>(\$108.83)</b>	<b>\$17,152.57</b>	<b>(\$17,261.40)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$29,168.00	\$29,171.75	(\$3.75)	\$87,504.00	\$87,515.25	(\$11.25)	\$116,687.00
4001 Master Association Fees - Bim 5	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	450.00	-	450.00	-
4006 Background Check - Bim 5	100.00	-	100.00	200.00	-	200.00	-
4025 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
<b>TOTAL INCOME</b>	<b>\$43,050.00</b>	<b>\$42,799.50</b>	<b>\$250.50</b>	<b>\$129,115.13</b>	<b>\$128,398.50</b>	<b>\$716.63</b>	<b>\$171,198.00</b>
<b>TOTAL INCOME</b>	<b>\$43,050.00</b>	<b>\$42,799.50</b>	<b>\$250.50</b>	<b>\$129,115.13</b>	<b>\$128,398.50</b>	<b>\$716.63</b>	<b>\$171,198.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	39.06	39.06	67.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.41</b>	<b>\$21.41</b>	<b>\$-</b>	<b>\$149.87</b>	<b>\$149.87</b>	<b>\$257.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 5	109.90	22.25	(87.65)	245.51	155.75	(89.76)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$109.90</b>	<b>\$34.00</b>	<b>(\$75.90)</b>	<b>\$257.18</b>	<b>\$238.00</b>	<b>(\$19.18)</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	58,208.42	5,585.00	(52,623.42)	58,503.42	39,095.00	(19,408.42)	67,020.00
5551 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	7,022.19	7,021.19	12,038.00
<b>TOTAL INSURANCE</b>	<b>\$58,208.42</b>	<b>\$6,588.17</b>	<b>(\$51,620.25)</b>	<b>\$58,504.42</b>	<b>\$46,117.19</b>	<b>(\$12,387.23)</b>	<b>\$79,058.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	112.24	55.58	(56.66)	795.21	389.06	(406.15)	667.00
5880 Water / Sewer - Bim 5	1,196.65	1,031.75	(164.90)	9,459.86	7,222.25	(2,237.61)	12,381.00
<b>TOTAL UTILITIES</b>	<b>\$1,308.89</b>	<b>\$1,087.33</b>	<b>(\$221.56)</b>	<b>\$10,255.07</b>	<b>\$7,611.31</b>	<b>(\$2,643.76)</b>	<b>\$13,048.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	-	396.83	396.83	680.00	2,777.81	2,097.81	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	17.50	33.33	15.83	17.50	233.31	215.81	400.00
6205 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$531.79</b>	<b>\$866.66</b>	<b>\$334.87</b>	<b>\$2,240.37</b>	<b>\$6,066.62</b>	<b>\$3,826.25</b>	<b>\$10,400.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bim 5	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9005 Transfer to Reserves - Bim 5	3,379.00	3,379.00	-	10,137.00	10,137.00	-	13,516.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$17,007.00</b>	<b>\$17,006.75</b>	<b>(\$0.25)</b>	<b>\$51,021.00</b>	<b>\$51,020.25</b>	<b>(\$0.75)</b>	<b>\$68,027.00</b>
<b>TOTAL EXPENSES</b>	<b>\$77,166.00</b>	<b>\$25,604.32</b>	<b>(\$51,561.68)</b>	<b>\$122,278.04</b>	<b>\$111,203.24</b>	<b>(\$11,074.80)</b>	<b>\$171,198.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$34,116.00)</b>	<b>\$17,195.18</b>	<b>(\$51,311.18)</b>	<b>\$6,837.09</b>	<b>\$17,195.26</b>	<b>(\$10,358.17)</b>	<b>\$0.00</b>
<b>Bim 5 NET INCOME</b>	<b>(\$34,116.00)</b>	<b>\$17,195.18</b>	<b>(\$51,311.18)</b>	<b>\$6,837.09</b>	<b>\$17,195.26</b>	<b>(\$10,358.17)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$29,168.00	\$29,165.75	\$2.25	\$87,504.00	\$87,497.25	\$6.75	\$116,663.00
4000-02-00 Maint / Rsv Fees - Bim 2	29,168.00	29,172.25	(4.25)	87,504.00	87,516.75	(12.75)	116,689.00
4000-03-00 Maint / Rsv Fees - Bim 3	36,460.00	36,467.00	(7.00)	109,380.00	109,401.00	(21.00)	145,868.00
4000-04-00 Maint / Rsv Fees - Bim 4	29,168.00	29,170.50	(2.50)	87,504.00	87,511.50	(7.50)	116,682.00
4000-05-00 Maint / Rsv Fees - Bim 5	29,168.00	29,171.75	(3.75)	87,504.00	87,515.25	(11.25)	116,687.00
4001-01-00 Master Association Fees - Bim 1	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4001-02-00 Master Association Fees - Bim 2	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4001-03-00 Master Association Fees - Bim 3	17,040.00	17,034.25	5.75	51,120.00	51,102.75	17.25	68,137.00
4001-04-00 Master Association Fees - Bim 4	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4001-05-00 Master Association Fees - Bim 5	13,632.00	13,627.75	4.25	40,896.00	40,883.25	12.75	54,511.00
4005-01-00 Rental App Fees - Bim 1	-	-	-	450.00	-	450.00	-
4005-02-00 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	300.00	-	300.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4005-05-00 Rental App Fees - Bim 5	150.00	-	150.00	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	-	-	-	300.00	-	300.00	-
4006-02-00 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4006-03-00 Background Check - Bim 3	-	-	-	100.00	-	100.00	-
4006-04-00 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4006-05-00 Background Check - Bim 5	100.00	-	100.00	200.00	-	200.00	-
4025-01-00 Late Fees - Bim 1	65.13	-	65.13	195.39	-	195.39	-
4025-02-00 Late Fees - Bim 2	65.13	-	65.13	130.26	-	130.26	-
4025-04-00 Late Fees - Bim 4	65.13	-	65.13	65.13	-	65.13	-
4025-05-00 Late Fees - Bim 5	-	-	-	65.13	-	65.13	-
4075-01-00 Use of Surplus Funds	-	5.33	(5.33)	-	37.31	(37.31)	64.00
4075-03-00 Use of Surplus Funds	-	53.33	(53.33)	-	373.31	(373.31)	640.00
4075-04-00 Use of Surplus Funds	-	5.33	(5.33)	-	37.31	(37.31)	64.00
<b>Total INCOME</b>	<b>\$225,145.39</b>	<b>\$224,756.49</b>	<b>\$388.90</b>	<b>\$677,005.91</b>	<b>\$674,525.43</b>	<b>\$2,480.48</b>	<b>\$899,538.00</b>
<b>Total OPERATING INCOME</b>	<b>\$225,145.39</b>	<b>\$224,756.49</b>	<b>\$388.90</b>	<b>\$677,005.91</b>	<b>\$674,525.43</b>	<b>\$2,480.48</b>	<b>\$899,538.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	110.81	110.81	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	110.81	110.81	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	140.00	140.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	110.81	110.81	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	110.81	110.81	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	39.06	39.06	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	39.06	39.06	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	47.81	47.81	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	39.06	39.06	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	39.06	39.06	67.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$112.47</b>	<b>\$112.47</b>	<b>\$-</b>	<b>\$787.29</b>	<b>\$787.29</b>	<b>\$1,350.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	41.44	29.77	71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	11.67	41.44	29.77	71.00
5118-03-00 Fees to Division - Bim 3	-	7.58	7.58	14.57	53.06	38.49	91.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	41.44	29.77	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	41.44	29.77	71.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5457-00-00 Office Expense	\$-	\$-	\$-	\$8.00	\$-	(\$8.00)	\$-
5457-01-00 Office Expense - Bim 1	1.90	22.25	20.35	409.02	155.75	(253.27)	267.00
5457-02-00 Office Expense - Bim 2	1.90	22.25	20.35	219.77	155.75	(64.02)	267.00
5457-03-00 Office Expense - Bim 3	2.40	27.67	25.27	235.15	193.69	(41.46)	332.00
5457-04-00 Office Expense - Bim 4	1.90	22.25	20.35	199.21	155.75	(43.46)	267.00
5457-05-00 Office Expense - Bim 5	109.90	22.25	(87.65)	245.51	155.75	(89.76)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	40.81	40.81	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	40.81	40.81	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	49.56	49.56	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	40.81	40.81	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	40.81	40.81	70.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$118.00</b>	<b>\$178.33</b>	<b>\$60.33</b>	<b>\$1,377.91</b>	<b>\$1,248.31</b>	<b>(\$129.60)</b>	<b>\$2,140.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance - Bim 1	58,208.42	5,569.00	(52,639.42)	58,503.42	38,983.00	(19,520.42)	66,828.00
5550-02-00 Insurance - Bim 2	58,208.42	5,583.67	(52,624.75)	58,503.42	39,085.69	(19,417.73)	67,004.00
5550-03-00 Insurance - Bim 3	72,763.52	6,961.33	(65,802.19)	73,057.52	48,729.31	(24,328.21)	83,536.00
5550-04-00 Insurance - Bim 4	58,208.42	5,569.00	(52,639.42)	58,503.42	38,983.00	(19,520.42)	66,828.00
5550-05-00 Insurance - Bim 5	58,208.42	5,585.00	(52,623.42)	58,503.42	39,095.00	(19,408.42)	67,020.00
5551-01-00 Flood Insurance - Bim 1	-	1,003.17	1,003.17	2,845.00	7,022.19	4,177.19	12,038.00
5551-02-00 Flood Insurance - Bim 2	-	1,003.17	1,003.17	-	7,022.19	7,022.19	12,038.00
5551-03-00 Flood Insurance - Bim 3	6,932.00	1,254.00	(5,678.00)	12,253.00	8,778.00	(3,475.00)	15,048.00
5551-04-00 Flood Insurance - Bim 4	4,089.00	1,003.17	(3,085.83)	7,773.00	7,022.19	(750.81)	12,038.00
5551-05-00 Flood Insurance - Bim 5	-	1,003.17	1,003.17	1.00	7,022.19	7,021.19	12,038.00
<b>Total INSURANCE</b>	<b>\$316,618.20</b>	<b>\$34,534.68</b>	<b>(\$282,083.52)</b>	<b>\$329,943.20</b>	<b>\$241,742.76</b>	<b>(\$88,200.44)</b>	<b>\$414,416.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bim 1	57.34	55.58	(1.76)	415.73	389.06	(26.67)	667.00
5801-02-00 Electricity - Bim 2	57.22	55.58	(1.64)	408.87	389.06	(19.81)	667.00
5801-03-00 Electricity - Bim 3	57.14	69.33	12.19	408.28	485.31	77.03	832.00
5801-04-00 Electricity - Bim 4	57.87	55.58	(2.29)	415.38	389.06	(26.32)	667.00
5801-05-00 Electricity - Bim 5	112.24	55.58	(56.66)	795.21	389.06	(406.15)	667.00
5880-01-00 Water / Sewer -Bim 1	1,133.47	1,031.75	(101.72)	8,831.12	7,222.25	(1,608.87)	12,381.00
5880-02-00 Water / Sewer - Bim 2	1,196.65	1,031.75	(164.90)	9,105.72	7,222.25	(1,883.47)	12,381.00
5880-03-00 Water / Sewer - Bim 3	1,377.35	1,289.67	(87.68)	11,113.59	9,027.69	(2,085.90)	15,476.00
5880-04-00 Water / Sewer - Bim 4	1,112.41	1,031.75	(80.66)	8,414.16	7,222.25	(1,191.91)	12,381.00
5880-05-00 Water / Sewer - Bim 5	1,196.65	1,031.75	(164.90)	9,459.86	7,222.25	(2,237.61)	12,381.00
<b>Total UTILITIES</b>	<b>\$6,358.34</b>	<b>\$5,708.32</b>	<b>(\$650.02)</b>	<b>\$49,367.92</b>	<b>\$39,958.24</b>	<b>(\$9,409.68)</b>	<b>\$68,500.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bim 1	-	396.83	396.83	855.00	2,777.81	1,922.81	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.83	396.83	680.00	2,777.81	2,097.81	4,762.00
6201-03-00 General Maintenance - Bim 3	-	496.00	496.00	2,705.00	3,472.00	767.00	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.83	396.83	905.00	2,777.81	1,872.81	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.83	396.83	680.00	2,777.81	2,097.81	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	233.31	233.31	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	233.31	233.31	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	291.69	291.69	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	233.31	233.31	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	17.50	33.33	15.83	17.50	233.31	215.81	400.00
6205-01-00 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,928.52	1,458.31	(470.21)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6206-02-00 Roof Cleaning - Contract Bim 2	\$-	\$269.83	\$269.83	\$-	\$1,888.81	\$1,888.81	\$3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	2,361.31	2,361.31	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	1,888.81	1,888.81	3,238.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$2,717.50</b>	<b>\$4,549.97</b>	<b>\$1,832.47</b>	<b>\$13,942.50</b>	<b>\$31,849.79</b>	<b>\$17,907.29</b>	<b>\$54,600.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-01-00 Master Assoc Transfer Exp - Bim 1	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	17,033.50	17,034.25	0.75	51,100.50	51,102.75	2.25	68,137.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	13,628.00	13,627.75	(0.25)	40,884.00	40,883.25	(0.75)	54,511.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	10,311.00	10,311.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	10,151.25	10,151.25	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.25	4,446.25	-	13,338.75	13,338.75	-	17,785.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	10,325.25	10,325.25	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	3,379.00	3,379.00	-	10,137.00	10,137.00	-	13,516.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$89,633.25</b>	<b>\$89,633.00</b>	<b>(\$0.25)</b>	<b>\$268,899.75</b>	<b>\$268,899.00</b>	<b>(\$0.75)</b>	<b>\$358,532.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$415,445.29</b>	<b>\$134,716.77</b>	<b>(\$280,728.52)</b>	<b>\$663,531.28</b>	<b>\$584,485.39</b>	<b>(\$79,045.89)</b>	<b>\$899,538.00</b>
<b>Net Income:</b>	<b>(\$190,299.90)</b>	<b>\$90,039.72</b>	<b>(\$280,339.62)</b>	<b>\$13,474.63</b>	<b>\$90,040.04</b>	<b>(\$76,565.41)</b>	<b>\$0.00</b>