



Financial Report Package

January 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

| | Current Balance at 1/31/2025 | Prior Month Balance at 12/31/2024 | Change |
|--|------------------------------------|---|-----------------------|
| Assets | | | |
| CASH - OPERATING | | | |
| 10-1010-00-00 VNB OP 3441 | \$ 216,371.03 | \$ 150,596.02 | \$ 65,775.01 |
| Total CASH - OPERATING: | \$ 216,371.03 | \$ 150,596.02 | \$ 65,775.01 |
| ACCOUNTS RECEIVABLE | | | |
| 17-1400-00-00 Accounts Receivable | \$ 834.11 | \$ - | \$ 834.11 |
| Total ACCOUNTS RECEIVABLE: | \$ 834.11 | \$ - | \$ 834.11 |
| Total Assets: | \$ 217,205.14 | \$ 150,596.02 | \$ 66,609.12 |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2000-00-00 Accounts Payable | \$ - | \$ 608.00 | \$ (608.00) |
| 20-2015-00-00 PPD Maintenance Fees | 3,000.00 | 67,175.00 | (64,175.00) |
| Total CURRENT LIABILITIES: | \$ 3,000.00 | \$ 67,783.00 | \$ (64,783.00) |
| OPERATING EQUITY | | | |
| 30-3900-01-00 Retained Earnings - BIM1 | \$ 9,595.21 | \$ 116.45 | \$ 9,478.76 |
| 30-3900-02-00 Retained Earnings - BIM2 | 16,505.31 | 7,570.96 | 8,934.35 |
| 30-3900-03-00 Retained Earnings - BIM3 | 23,546.76 | 13,582.02 | 9,964.74 |
| 30-3900-04-00 Retained Earnings - BIM4 | 8,108.36 | (1,892.89) | 10,001.25 |
| 30-3900-05-00 Retained Earnings - BIM5 | 25,057.38 | 14,762.88 | 10,294.50 |
| Total OPERATING EQUITY: | \$ 82,813.02 | \$ 34,139.42 | \$ 48,673.60 |
| Net Income / (Loss) | \$ 131,392.12 | \$ 48,673.60 | \$ 82,718.52 |
| Total Liabilities & Equity: | \$ 217,205.14 | \$ 150,596.02 | \$ 66,609.12 |

| | Current Balance at 1/31/2025 | Prior Month Balance at 12/31/2024 | Change |
|---|------------------------------------|---|---------------------|
| Assets | | | |
| BIM 1 RESERVE ASSETS | | | |
| 11-1211-01-00 VNB RSV BIM1 - 1939 | \$ 23,302.78 | \$ 18,946.15 | \$ 4,356.63 |
| 11-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | 14,006.85 | - |
| 11-1299-00-00 Interfund Transfer | - | (140,035.62) | 140,035.62 |
| 11-1300-01-00 Barrington Bank CD 11/5/24 | 39,392.75 | 39,392.75 | - |
| 11-1305-01-00 FFB Bimini Savings 0799 | 49,143.99 | 189,612.07 | (140,468.08) |
| Total BIM 1 RESERVE ASSETS: | \$ 125,846.37 | \$ 121,922.20 | \$ 3,924.17 |
| BIM 2 RESERVE ASSETS | | | |
| 12-1212-02-00 VNB RSV BIM2 - 1955 | \$ 77,349.87 | \$ 83,774.17 | \$ (6,424.30) |
| 12-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | 14,006.85 | - |
| 12-1299-00-00 Interfund Transfer | - | (11,106.06) | 11,106.06 |
| 12-1300-02-00 Barrington Bank CD 11/5/24 | 39,392.75 | 39,392.75 | - |
| Total BIM 2 RESERVE ASSETS: | \$ 130,749.47 | \$ 126,067.71 | \$ 4,681.76 |
| BIM 3 RESERVE ASSETS | | | |
| 13-1213-00-00 VNB RSV BIM3 - 1947 | \$ 72,940.47 | \$ 13,239.88 | \$ 59,700.59 |
| 13-1297-00-00 FBB CD 0331 5/28/24 4.5% | 17,692.84 | 17,692.84 | - |
| 13-1299-00-00 Interfund Transfer | - | 53,603.42 | (53,603.42) |
| 13-1300-03-00 Barrington Bank CD 11/5/24 | 49,242.23 | 49,242.23 | - |
| Total BIM 3 RESERVE ASSETS: | \$ 139,875.54 | \$ 133,778.37 | \$ 6,097.17 |
| BIM 4 RESERVE ASSETS | | | |
| 14-1214-00-00 VNB RSV BIM4 - 1920 | \$ 70,957.27 | \$ 17,488.92 | \$ 53,468.35 |
| 14-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | 14,006.85 | - |
| 14-1299-00-00 Interfund Transfer | - | 48,769.27 | (48,769.27) |
| 14-1300-04-00 Barrington Bank CD 11/5/24 | 39,392.75 | 39,392.75 | - |
| Total BIM 4 RESERVE ASSETS: | \$ 124,356.87 | \$ 119,657.79 | \$ 4,699.08 |
| BIM 5 RESERVE ASSETS | | | |
| 15-1215-00-00 VNB RSV BIM5 - 1912 | \$ 76,534.17 | \$ 23,141.95 | \$ 53,392.22 |
| 15-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | 14,006.85 | - |
| 15-1299-00-00 Interfund Transfer | - | 48,768.99 | (48,768.99) |
| 15-1300-05-00 Barrington Bank CD 11/5/24 | 39,392.75 | 39,392.75 | - |
| Total BIM 5 RESERVE ASSETS: | \$ 129,933.77 | \$ 125,310.54 | \$ 4,623.23 |
| Total Assets: | \$ 650,762.02 | \$ 626,736.61 | \$ 24,025.41 |
| Liabilities & Equity | | | |
| RESERVE FUNDS - BIM 1 | | | |
| 25-2502-01-00 BIM1 RSV - Unallocated Interest | \$ 14,923.71 | \$ 14,750.26 | \$ 173.45 |
| 25-3002-01-00 BIM1 RSV - Painting | 13,085.89 | 13,085.89 | - |
| 25-3003-01-00 BIM1 RSV - Roof | 97,836.77 | 93,526.02 | 4,310.75 |
| Total RESERVE FUNDS - BIM 1: | \$ 125,846.37 | \$ 121,362.17 | \$ 4,484.20 |
| RESERVE FUNDS - BIM 2 | | | |
| 26-2502-02-00 BIM2 RSV - Unallocated Interest | \$ 14,565.34 | \$ 14,254.19 | \$ 311.15 |
| 26-3002-02-00 BIM2 RSV - Painting | 13,086.39 | 13,086.39 | - |
| 26-3003-02-00 BIM2 RSV - Roof | 103,097.74 | 98,858.49 | 4,239.25 |
| Total RESERVE FUNDS - BIM 2: | \$ 130,749.47 | \$ 126,199.07 | \$ 4,550.40 |

| | Current Balance at 1/31/2025 | Prior Month Balance at 12/31/2024 | Change |
|---|------------------------------------|---|---------------------|
| RESERVE FUNDS - BIM 3 | | | |
| 27-2502-03-00 BIM3 RSV - Unallocated Interest | \$ 16,030.91 | \$ 15,834.19 | \$ 196.72 |
| 27-3002-03-00 BIM3 RSV - Painting | 16,385.18 | 16,385.18 | - |
| 27-3003-03-00 BIM3 RSV - Roof | 107,459.45 | 101,724.95 | 5,734.50 |
| Total RESERVE FUNDS - BIM 3: | \$ 139,875.54 | \$ 133,944.32 | \$ 5,931.22 |
| RESERVE FUNDS - BIM 4 | | | |
| 28-2502-04-00 BIM4 RSV - Unallocated Interest | \$ 13,813.37 | \$ 13,642.90 | \$ 170.47 |
| 28-3002-04-00 BIM4 RSV - Painting | 13,085.85 | 13,085.85 | - |
| 28-3003-04-00 BIM4 RSV - Roof | 97,457.65 | 93,060.40 | 4,397.25 |
| Total RESERVE FUNDS - BIM 4: | \$ 124,356.87 | \$ 119,789.15 | \$ 4,567.72 |
| RESERVE FUNDS - BIM 5 | | | |
| 29-2502-05-00 BIM5 RSV - Unallocated Interest | \$ 14,210.27 | \$ 14,027.90 | \$ 182.37 |
| 29-3002-05-00 BIM5 RSV - Painting | 13,085.80 | 13,085.80 | - |
| 29-3003-05-00 BIM5 RSV - Roof | 102,637.70 | 98,328.20 | 4,309.50 |
| Total RESERVE FUNDS - BIM 5: | \$ 129,933.77 | \$ 125,441.90 | \$ 4,491.87 |
| Net Income / (Loss) | \$ - | \$ - | \$ - |
| Total Liabilities & Equity: | \$ 650,762.02 | \$ 626,736.61 | \$ 24,025.41 |

Assets

| | | |
|--|--------------|----------------------------|
| CASH - OPERATING | | |
| 10-1010-00-00 VNB OP 3441 | \$216,371.03 | |
| Total CASH - OPERATING: | | <u>\$216,371.03</u> |
| BIM 1 RESERVE ASSETS | | |
| 11-1211-01-00 VNB RSV BIM1 - 1939 | 23,302.78 | |
| 11-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | |
| 11-1300-01-00 Barrington Bank CD 11/5/24 | 39,392.75 | |
| 11-1305-01-00 FFB Bimini Savings 0799 | 49,143.99 | |
| Total BIM 1 RESERVE ASSETS: | | <u>\$125,846.37</u> |
| BIM 2 RESERVE ASSETS | | |
| 12-1212-02-00 VNB RSV BIM2 - 1955 | 77,349.87 | |
| 12-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | |
| 12-1300-02-00 Barrington Bank CD 11/5/24 | 39,392.75 | |
| Total BIM 2 RESERVE ASSETS: | | <u>\$130,749.47</u> |
| BIM 3 RESERVE ASSETS | | |
| 13-1213-00-00 VNB RSV BIM3 - 1947 | 72,940.47 | |
| 13-1297-00-00 FBB CD 0331 5/28/24 4.5% | 17,692.84 | |
| 13-1300-03-00 Barrington Bank CD 11/5/24 | 49,242.23 | |
| Total BIM 3 RESERVE ASSETS: | | <u>\$139,875.54</u> |
| BIM 4 RESERVE ASSETS | | |
| 14-1214-00-00 VNB RSV BIM4 - 1920 | 70,957.27 | |
| 14-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | |
| 14-1300-04-00 Barrington Bank CD 11/5/24 | 39,392.75 | |
| Total BIM 4 RESERVE ASSETS: | | <u>\$124,356.87</u> |
| BIM 5 RESERVE ASSETS | | |
| 15-1215-00-00 VNB RSV BIM5 - 1912 | 76,534.17 | |
| 15-1297-00-00 FBB CD 0331 5/28/24 4.5% | 14,006.85 | |
| 15-1300-05-00 Barrington Bank CD 11/5/24 | 39,392.75 | |
| Total BIM 5 RESERVE ASSETS: | | <u>\$129,933.77</u> |
| ACCOUNTS RECEIVABLE | | |
| 17-1400-00-00 Accounts Receivable | 834.11 | |
| Total ACCOUNTS RECEIVABLE: | | <u>\$834.11</u> |
| Total Assets: | | <u><u>\$867,967.16</u></u> |

Liabilities & Equity

| | | |
|---|------------|---------------------|
| CURRENT LIABILITIES | | |
| 20-2015-00-00 PPD Maintenance Fees | 3,000.00 | |
| Total CURRENT LIABILITIES: | | <u>\$3,000.00</u> |
| RESERVE FUNDS - BIM 1 | | |
| 25-2502-01-00 BIM1 RSV - Unallocated Interest | 14,923.71 | |
| 25-3002-01-00 BIM1 RSV - Painting | 13,085.89 | |
| 25-3003-01-00 BIM1 RSV - Roof | 97,836.77 | |
| Total RESERVE FUNDS - BIM 1: | | <u>\$125,846.37</u> |
| RESERVE FUNDS - BIM 2 | | |
| 26-2502-02-00 BIM2 RSV - Unallocated Interest | 14,565.34 | |
| 26-3002-02-00 BIM2 RSV - Painting | 13,086.39 | |
| 26-3003-02-00 BIM2 RSV - Roof | 103,097.74 | |

| | | |
|---|-------------|----------------------------|
| Total RESERVE FUNDS - BIM 2: | | <u>\$130,749.47</u> |
| RESERVE FUNDS - BIM 3 | | |
| 27-2502-03-00 BIM3 RSV - Unallocated Interest | \$16,030.91 | |
| 27-3002-03-00 BIM3 RSV - Painting | 16,385.18 | |
| 27-3003-03-00 BIM3 RSV - Roof | 107,459.45 | |
| | | <u>\$139,875.54</u> |
| Total RESERVE FUNDS - BIM 3: | | |
| RESERVE FUNDS - BIM 4 | | |
| 28-2502-04-00 BIM4 RSV - Unallocated Interest | 13,813.37 | |
| 28-3002-04-00 BIM4 RSV - Painting | 13,085.85 | |
| 28-3003-04-00 BIM4 RSV - Roof | 97,457.65 | |
| | | <u>\$124,356.87</u> |
| Total RESERVE FUNDS - BIM 4: | | |
| RESERVE FUNDS - BIM 5 | | |
| 29-2502-05-00 BIM5 RSV - Unallocated Interest | 14,210.27 | |
| 29-3002-05-00 BIM5 RSV - Painting | 13,085.80 | |
| 29-3003-05-00 BIM5 RSV - Roof | 102,637.70 | |
| | | <u>\$129,933.77</u> |
| Total RESERVE FUNDS - BIM 5: | | |
| OPERATING EQUITY | | |
| 30-3900-01-00 Retained Earnings - BIM1 | 9,595.21 | |
| 30-3900-02-00 Retained Earnings - BIM2 | 16,505.31 | |
| 30-3900-03-00 Retained Earnings - BIM3 | 23,546.76 | |
| 30-3900-04-00 Retained Earnings - BIM4 | 8,108.36 | |
| 30-3900-05-00 Retained Earnings - BIM5 | 25,057.38 | |
| | | <u>\$82,813.02</u> |
| Total OPERATING EQUITY: | | |
| Net Income Gain / Loss | 131,392.12 | |
| | | <u>\$131,392.12</u> |
| Total Liabilities & Equity: | | <u>\$867,967.16</u> |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - Bim 1 | \$32,368.00 | \$32,352.75 | \$15.25 | \$32,368.00 | \$32,352.75 | \$15.25 | \$129,411.00 |
| 4001 Master Association Fees - Bim 1 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4075 Use of Surplus Funds | - | 74.67 | (74.67) | - | 74.67 | (74.67) | 896.00 |
| TOTAL INCOME | \$48,000.00 | \$48,067.17 | (\$67.17) | \$48,000.00 | \$48,067.17 | (\$67.17) | \$192,866.00 |
| TOTAL INCOME | \$48,000.00 | \$48,067.17 | (\$67.17) | \$48,000.00 | \$48,067.17 | (\$67.17) | \$192,866.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bim 1 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5110 Audit /Accounting Fees - Bim 1 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| TOTAL PROFESSIONAL | \$- | \$21.41 | \$21.41 | \$- | \$21.41 | \$21.41 | \$257.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bim 1 | 64.00 | 11.08 | (52.92) | 64.00 | 11.08 | (52.92) | 133.00 |
| 5457 Office Expense - Bim 1 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5458 Website Expense - Bim 1 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$67.11 | \$39.16 | (\$27.95) | \$67.11 | \$39.16 | (\$27.95) | \$470.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Bim 1 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5551 Flood Insurance - Bim 1 | - | 1,217.92 | 1,217.92 | - | 1,217.92 | 1,217.92 | 14,615.00 |
| TOTAL INSURANCE | \$- | \$7,043.09 | \$7,043.09 | \$- | \$7,043.09 | \$7,043.09 | \$84,517.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bim 1 | 64.85 | 73.00 | 8.15 | 64.85 | 73.00 | 8.15 | 876.00 |
| 5880 Water / Sewer -Bim 1 | 1,305.92 | 1,370.67 | 64.75 | 1,305.92 | 1,370.67 | 64.75 | 16,448.00 |
| TOTAL UTILITIES | \$1,370.77 | \$1,443.67 | \$72.90 | \$1,370.77 | \$1,443.67 | \$72.90 | \$17,324.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bim 1 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6203 Fire Alarm / Exting Service - Bim 1 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6205 Janitorial - Contract Bim 1 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6206 Roof Cleaning - Contract Bim 1 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| TOTAL REPAIR /MAINTENANCE | \$- | \$874.57 | \$874.57 | \$- | \$874.57 | \$874.57 | \$10,495.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bim 1 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9005 Transfer to Reserves - Bim 1 | 4,310.75 | 4,310.75 | - | 4,310.75 | 4,310.75 | - | 17,243.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$19,950.50 | \$19,950.50 | \$- | \$19,950.50 | \$19,950.50 | \$- | \$79,802.00 |
| TOTAL EXPENSES | \$21,388.38 | \$29,372.40 | \$7,984.02 | \$21,388.38 | \$29,372.40 | \$7,984.02 | \$192,865.00 |
| NET ORDINARY INCOME | \$26,611.62 | \$18,694.77 | \$7,916.85 | \$26,611.62 | \$18,694.77 | \$7,916.85 | \$1.00 |
| Bim 1 NET INCOME | \$26,611.62 | \$18,694.77 | \$7,916.85 | \$26,611.62 | \$18,694.77 | \$7,916.85 | \$1.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bim 2 | \$32,368.00 | \$32,360.50 | \$7.50 | \$32,368.00 | \$32,360.50 | \$7.50 | \$129,442.00 |
| 4001 Master Association Fees - Bim 2 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4075 Use of Surplus Funds | - | 133.33 | (133.33) | - | 133.33 | (133.33) | 1,600.00 |
| TOTAL INCOME | \$48,000.00 | \$48,133.58 | (\$133.58) | \$48,000.00 | \$48,133.58 | (\$133.58) | \$193,601.00 |
| TOTAL INCOME | \$48,000.00 | \$48,133.58 | (\$133.58) | \$48,000.00 | \$48,133.58 | (\$133.58) | \$193,601.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bim 2 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5110 Audit /Accounting Fees - Bim 2 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| TOTAL PROFESSIONAL | \$- | \$21.41 | \$21.41 | \$- | \$21.41 | \$21.41 | \$257.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bim 2 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5457 Office Expense - Bim 2 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5458 Website Expense - Bim 2 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$214.95 | \$39.16 | (\$175.79) | \$214.95 | \$39.16 | (\$175.79) | \$470.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Bim 2 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5551 Flood Insurance - Bim 2 | - | 1,303.00 | 1,303.00 | - | 1,303.00 | 1,303.00 | 15,636.00 |
| TOTAL INSURANCE | \$- | \$7,128.17 | \$7,128.17 | \$- | \$7,128.17 | \$7,128.17 | \$85,538.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bim 2 | 58.96 | 73.00 | 14.04 | 58.96 | 73.00 | 14.04 | 876.00 |
| 5880 Water / Sewer - Bim 2 | 1,328.30 | 1,370.67 | 42.37 | 1,328.30 | 1,370.67 | 42.37 | 16,448.00 |
| TOTAL UTILITIES | \$1,387.26 | \$1,443.67 | \$56.41 | \$1,387.26 | \$1,443.67 | \$56.41 | \$17,324.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bim 2 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6203 Fire Alarm / Exting Service - Bim 2 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6205 Janitorial - Contract Bim 2 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6206 Roof Cleaning - Contract Bim 2 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| TOTAL REPAIR /MAINTENANCE | \$- | \$874.57 | \$874.57 | \$- | \$874.57 | \$874.57 | \$10,495.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bim 2 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9005 Transfer to Reserves - Bim 2 | 4,239.25 | 4,239.25 | - | 4,239.25 | 4,239.25 | - | 16,957.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$19,879.00 | \$19,879.00 | \$- | \$19,879.00 | \$19,879.00 | \$- | \$79,516.00 |
| TOTAL EXPENSES | \$21,481.21 | \$29,385.98 | \$7,904.77 | \$21,481.21 | \$29,385.98 | \$7,904.77 | \$193,600.00 |
| NET ORDINARY INCOME | \$26,518.79 | \$18,747.60 | \$7,771.19 | \$26,518.79 | \$18,747.60 | \$7,771.19 | \$1.00 |
| Bim 2 NET INCOME | \$26,518.79 | \$18,747.60 | \$7,771.19 | \$26,518.79 | \$18,747.60 | \$7,771.19 | \$1.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bim 3 | \$40,460.00 | \$40,453.00 | \$7.00 | \$40,460.00 | \$40,453.00 | \$7.00 | \$161,812.00 |
| 4001 Master Association Fees - Bim 3 | 19,540.00 | 19,550.25 | (10.25) | 19,540.00 | 19,550.25 | (10.25) | 78,201.00 |
| 4075 Use of Surplus Funds | - | 166.67 | (166.67) | - | 166.67 | (166.67) | 2,000.00 |
| TOTAL INCOME | \$60,000.00 | \$60,169.92 | (\$169.92) | \$60,000.00 | \$60,169.92 | (\$169.92) | \$242,013.00 |
| TOTAL INCOME | \$60,000.00 | \$60,169.92 | (\$169.92) | \$60,000.00 | \$60,169.92 | (\$169.92) | \$242,013.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bim 3 | - | 20.00 | 20.00 | - | 20.00 | 20.00 | 240.00 |
| 5110 Audit /Accounting Fees - Bim 3 | - | 6.83 | 6.83 | - | 6.83 | 6.83 | 82.00 |
| TOTAL PROFESSIONAL | \$- | \$26.83 | \$26.83 | \$- | \$26.83 | \$26.83 | \$322.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bim 3 | 264.80 | 14.00 | (250.80) | 264.80 | 14.00 | (250.80) | 168.00 |
| 5457 Office Expense - Bim 3 | 193.91 | 27.67 | (166.24) | 193.91 | 27.67 | (166.24) | 332.00 |
| 5458 Website Expense - Bim 3 | - | 7.08 | 7.08 | - | 7.08 | 7.08 | 85.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$458.71 | \$48.75 | (\$409.96) | \$458.71 | \$48.75 | (\$409.96) | \$585.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Bim 3 | - | 7,281.67 | 7,281.67 | - | 7,281.67 | 7,281.67 | 87,380.00 |
| 5551 Flood Insurance - Bim 3 | 2,844.00 | 1,484.50 | (1,359.50) | 2,844.00 | 1,484.50 | (1,359.50) | 17,814.00 |
| TOTAL INSURANCE | \$2,844.00 | \$8,766.17 | \$5,922.17 | \$2,844.00 | \$8,766.17 | \$5,922.17 | \$105,194.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bim 3 | 60.63 | 91.33 | 30.70 | 60.63 | 91.33 | 30.70 | 1,096.00 |
| 5880 Water / Sewer - Bim 3 | 1,755.49 | 1,713.17 | (42.32) | 1,755.49 | 1,713.17 | (42.32) | 20,558.00 |
| TOTAL UTILITIES | \$1,816.12 | \$1,804.50 | (\$11.62) | \$1,816.12 | \$1,804.50 | (\$11.62) | \$21,654.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bim 3 | - | 496.00 | 496.00 | - | 496.00 | 496.00 | 5,952.00 |
| 6203 Fire Alarm / Exting Service - Bim 3 | - | 41.67 | 41.67 | - | 41.67 | 41.67 | 500.00 |
| 6205 Janitorial - Contract Bim 3 | - | 218.33 | 218.33 | - | 218.33 | 218.33 | 2,620.00 |
| 6206 Roof Cleaning - Contract Bim 3 | - | 337.33 | 337.33 | - | 337.33 | 337.33 | 4,048.00 |
| TOTAL REPAIR /MAINTENANCE | \$- | \$1,093.33 | \$1,093.33 | \$- | \$1,093.33 | \$1,093.33 | \$13,120.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bim 3 | 19,550.25 | 19,550.25 | - | 19,550.25 | 19,550.25 | - | 78,201.00 |
| 9005 Transfer to Reserves - Bim 3 | 5,734.50 | 5,734.50 | - | 5,734.50 | 5,734.50 | - | 22,938.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$25,284.75 | \$25,284.75 | \$- | \$25,284.75 | \$25,284.75 | \$- | \$101,139.00 |
| TOTAL EXPENSES | \$30,403.58 | \$37,024.33 | \$6,620.75 | \$30,403.58 | \$37,024.33 | \$6,620.75 | \$242,014.00 |
| NET ORDINARY INCOME | \$29,596.42 | \$23,145.59 | \$6,450.83 | \$29,596.42 | \$23,145.59 | \$6,450.83 | (\$1.00) |
| Bim 3 NET INCOME | \$29,596.42 | \$23,145.59 | \$6,450.83 | \$29,596.42 | \$23,145.59 | \$6,450.83 | (\$1.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bim 4 | \$32,368.00 | \$32,354.00 | \$14.00 | \$32,368.00 | \$32,354.00 | \$14.00 | \$129,416.00 |
| 4001 Master Association Fees - Bim 4 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4075 Use of Surplus Funds | - | 485.33 | (485.33) | - | 485.33 | (485.33) | 5,824.00 |
| TOTAL INCOME | \$48,000.00 | \$48,479.08 | (\$479.08) | \$48,000.00 | \$48,479.08 | (\$479.08) | \$197,799.00 |
| TOTAL INCOME | \$48,000.00 | \$48,479.08 | (\$479.08) | \$48,000.00 | \$48,479.08 | (\$479.08) | \$197,799.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bim 4 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5110 Audit /Accounting Fees - Bim 4 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| TOTAL PROFESSIONAL | \$- | \$21.41 | \$21.41 | \$- | \$21.41 | \$21.41 | \$257.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bim 4 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5457 Office Expense - Bim 4 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5458 Website Expense - Bim 4 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$214.95 | \$39.16 | (\$175.79) | \$214.95 | \$39.16 | (\$175.79) | \$470.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Bim 4 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5551 Flood Insurance - Bim 4 | 4,089.00 | 1,600.25 | (2,488.75) | 4,089.00 | 1,600.25 | (2,488.75) | 19,203.00 |
| TOTAL INSURANCE | \$4,089.00 | \$7,425.42 | \$3,336.42 | \$4,089.00 | \$7,425.42 | \$3,336.42 | \$89,105.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bim 4 | 60.29 | 73.00 | 12.71 | 60.29 | 73.00 | 12.71 | 876.00 |
| 5880 Water / Sewer - Bim 4 | 1,283.54 | 1,370.67 | 87.13 | 1,283.54 | 1,370.67 | 87.13 | 16,448.00 |
| TOTAL UTILITIES | \$1,343.83 | \$1,443.67 | \$99.84 | \$1,343.83 | \$1,443.67 | \$99.84 | \$17,324.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bim 4 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6203 Fire Alarm / Exting Service - Bim 4 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6205 Janitorial - Contract Bim 4 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6206 Roof Cleaning - Contract Bim 4 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| TOTAL REPAIR /MAINTENANCE | \$- | \$874.57 | \$874.57 | \$- | \$874.57 | \$874.57 | \$10,495.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bim 4 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9005 Transfer to Reserves - Bim 4 | 4,397.25 | 4,397.25 | - | 4,397.25 | 4,397.25 | - | 17,589.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$20,037.00 | \$20,037.00 | \$- | \$20,037.00 | \$20,037.00 | \$- | \$80,148.00 |
| TOTAL EXPENSES | \$25,684.78 | \$29,841.23 | \$4,156.45 | \$25,684.78 | \$29,841.23 | \$4,156.45 | \$197,799.00 |
| NET ORDINARY INCOME | \$22,315.22 | \$18,637.85 | \$3,677.37 | \$22,315.22 | \$18,637.85 | \$3,677.37 | \$0.00 |
| Bim 4 NET INCOME | \$22,315.22 | \$18,637.85 | \$3,677.37 | \$22,315.22 | \$18,637.85 | \$3,677.37 | \$- |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|--------------------|--------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bim 5 | \$32,368.00 | \$32,360.00 | \$8.00 | \$32,368.00 | \$32,360.00 | \$8.00 | \$129,440.00 |
| 4001 Master Association Fees - Bim 5 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4025 Late Fees - Bim 5 | 70.00 | - | 70.00 | 70.00 | - | 70.00 | - |
| TOTAL INCOME | \$48,070.00 | \$47,999.75 | \$70.25 | \$48,070.00 | \$47,999.75 | \$70.25 | \$191,999.00 |
| TOTAL INCOME | \$48,070.00 | \$47,999.75 | \$70.25 | \$48,070.00 | \$47,999.75 | \$70.25 | \$191,999.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bim 5 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5110 Audit /Accounting Fees - Bim 5 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| TOTAL PROFESSIONAL | \$- | \$21.41 | \$21.41 | \$- | \$21.41 | \$21.41 | \$257.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bim 5 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5457 Office Expense - Bim 5 | 10.31 | 22.25 | 11.94 | 10.31 | 22.25 | 11.94 | 267.00 |
| 5458 Website Expense - Bim 5 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$222.15 | \$39.16 | (\$182.99) | \$222.15 | \$39.16 | (\$182.99) | \$470.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Bim 5 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5551 Flood Insurance - Bim 5 | - | 1,114.25 | 1,114.25 | - | 1,114.25 | 1,114.25 | 13,371.00 |
| TOTAL INSURANCE | \$- | \$6,939.42 | \$6,939.42 | \$- | \$6,939.42 | \$6,939.42 | \$83,273.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bim 5 | 115.20 | 73.00 | (42.20) | 115.20 | 73.00 | (42.20) | 876.00 |
| 5880 Water / Sewer - Bim 5 | 1,433.33 | 1,370.67 | (62.66) | 1,433.33 | 1,370.67 | (62.66) | 16,448.00 |
| TOTAL UTILITIES | \$1,548.53 | \$1,443.67 | (\$104.86) | \$1,548.53 | \$1,443.67 | (\$104.86) | \$17,324.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bim 5 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6203 Fire Alarm / Exting Service - Bim 5 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6205 Janitorial - Contract Bim 5 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6206 Roof Cleaning - Contract Bim 5 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| TOTAL REPAIR /MAINTENANCE | \$- | \$874.57 | \$874.57 | \$- | \$874.57 | \$874.57 | \$10,495.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bim 5 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9005 Transfer to Reserves - Bim 5 | 4,309.50 | 4,309.50 | - | 4,309.50 | 4,309.50 | - | 17,238.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$19,949.25 | \$19,949.25 | \$- | \$19,949.25 | \$19,949.25 | \$- | \$79,797.00 |
| TOTAL EXPENSES | \$21,719.93 | \$29,267.48 | \$7,547.55 | \$21,719.93 | \$29,267.48 | \$7,547.55 | \$191,616.00 |
| NET ORDINARY INCOME | \$26,350.07 | \$18,732.27 | \$7,617.80 | \$26,350.07 | \$18,732.27 | \$7,617.80 | \$383.00 |
| Bim 5 NET INCOME | \$26,350.07 | \$18,732.27 | \$7,617.80 | \$26,350.07 | \$18,732.27 | \$7,617.80 | \$383.00 |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000-01-00 Maint/ Rsv Fees - Bim 1 | \$32,368.00 | \$32,352.75 | \$15.25 | \$32,368.00 | \$32,352.75 | \$15.25 | \$129,411.00 |
| 4000-02-00 Maint / Rsv Fees - Bim 2 | 32,368.00 | 32,360.50 | 7.50 | 32,368.00 | 32,360.50 | 7.50 | 129,442.00 |
| 4000-03-00 Maint / Rsv Fees - Bim 3 | 40,460.00 | 40,453.00 | 7.00 | 40,460.00 | 40,453.00 | 7.00 | 161,812.00 |
| 4000-04-00 Maint / Rsv Fees - Bim 4 | 32,368.00 | 32,354.00 | 14.00 | 32,368.00 | 32,354.00 | 14.00 | 129,416.00 |
| 4000-05-00 Maint / Rsv Fees - Bim 5 | 32,368.00 | 32,360.00 | 8.00 | 32,368.00 | 32,360.00 | 8.00 | 129,440.00 |
| 4001-01-00 Master Association Fees - Bim 1 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4001-02-00 Master Association Fees - Bim 2 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4001-03-00 Master Association Fees - Bim 3 | 19,540.00 | 19,550.25 | (10.25) | 19,540.00 | 19,550.25 | (10.25) | 78,201.00 |
| 4001-04-00 Master Association Fees - Bim 4 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4001-05-00 Master Association Fees - Bim 5 | 15,632.00 | 15,639.75 | (7.75) | 15,632.00 | 15,639.75 | (7.75) | 62,559.00 |
| 4025-05-00 Late Fees - Bim 5 | 70.00 | - | 70.00 | 70.00 | - | 70.00 | - |
| 4075-01-00 Use of Surplus Funds | - | 74.67 | (74.67) | - | 74.67 | (74.67) | 896.00 |
| 4075-02-00 Use of Surplus Funds | - | 133.33 | (133.33) | - | 133.33 | (133.33) | 1,600.00 |
| 4075-03-00 Use of Surplus Funds | - | 166.67 | (166.67) | - | 166.67 | (166.67) | 2,000.00 |
| 4075-04-00 Use of Surplus Funds | - | 485.33 | (485.33) | - | 485.33 | (485.33) | 5,824.00 |
| Total INCOME | \$252,070.00 | \$252,849.50 | (\$779.50) | \$252,070.00 | \$252,849.50 | (\$779.50) | \$1,018,278.00 |
| Total OPERATING INCOME | \$252,070.00 | \$252,849.50 | (\$779.50) | \$252,070.00 | \$252,849.50 | (\$779.50) | \$1,018,278.00 |
| OPERATING EXPENSE | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030-01-00 Legal - Bim 1 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5030-02-00 Legal - Bim 2 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5030-03-00 Legal - Bim 3 | - | 20.00 | 20.00 | - | 20.00 | 20.00 | 240.00 |
| 5030-04-00 Legal - Bim 4 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5030-05-00 Legal - Bim 5 | - | 15.83 | 15.83 | - | 15.83 | 15.83 | 190.00 |
| 5110-01-00 Audit /Accounting Fees - Bim 1 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| 5110-02-00 Audit /Accounting Fees - Bim 2 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| 5110-03-00 Audit /Accounting Fees - Bim 3 | - | 6.83 | 6.83 | - | 6.83 | 6.83 | 82.00 |
| 5110-04-00 Audit /Accounting Fees - Bim 4 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| 5110-05-00 Audit /Accounting Fees - Bim 5 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| Total PROFESSIONAL | \$- | \$112.47 | \$112.47 | \$- | \$112.47 | \$112.47 | \$1,350.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118-01-00 Fees to Division - Bim 1 | 64.00 | 11.08 | (52.92) | 64.00 | 11.08 | (52.92) | 133.00 |
| 5118-02-00 Fees to Division - Bim 2 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5118-03-00 Fees to Division - Bim 3 | 264.80 | 14.00 | (250.80) | 264.80 | 14.00 | (250.80) | 168.00 |
| 5118-04-00 Fees to Division - Bim 4 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5118-05-00 Fees to Division - Bim 5 | 211.84 | 11.08 | (200.76) | 211.84 | 11.08 | (200.76) | 133.00 |
| 5457-01-00 Office Expense - Bim 1 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5457-02-00 Office Expense - Bim 2 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5457-03-00 Office Expense - Bim 3 | 193.91 | 27.67 | (166.24) | 193.91 | 27.67 | (166.24) | 332.00 |
| 5457-04-00 Office Expense - Bim 4 | 3.11 | 22.25 | 19.14 | 3.11 | 22.25 | 19.14 | 267.00 |
| 5457-05-00 Office Expense - Bim 5 | 10.31 | 22.25 | 11.94 | 10.31 | 22.25 | 11.94 | 267.00 |
| 5458-01-00 Website Expense - Bim 1 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| 5458-02-00 Website Expense - Bim 2 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| 5458-03-00 Website Expense - Bim 3 | - | 7.08 | 7.08 | - | 7.08 | 7.08 | 85.00 |
| 5458-04-00 Website Expense - Bim 4 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| 5458-05-00 Website Expense - Bim 5 | - | 5.83 | 5.83 | - | 5.83 | 5.83 | 70.00 |
| Total GENERAL / ADMINISTRATIVE | \$1,177.87 | \$205.39 | (\$972.48) | \$1,177.87 | \$205.39 | (\$972.48) | \$2,465.00 |
| INSURANCE | | | | | | | |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 5550-01-00 Insurance - Bim 1 | \$- | \$5,825.17 | \$5,825.17 | \$- | \$5,825.17 | \$5,825.17 | \$69,902.00 |
| 5550-02-00 Insurance - Bim 2 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5550-03-00 Insurance - Bim 3 | - | 7,281.67 | 7,281.67 | - | 7,281.67 | 7,281.67 | 87,380.00 |
| 5550-04-00 Insurance - Bim 4 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5550-05-00 Insurance - Bim 5 | - | 5,825.17 | 5,825.17 | - | 5,825.17 | 5,825.17 | 69,902.00 |
| 5551-01-00 Flood Insurance - Bim 1 | - | 1,217.92 | 1,217.92 | - | 1,217.92 | 1,217.92 | 14,615.00 |
| 5551-02-00 Flood Insurance - Bim 2 | - | 1,303.00 | 1,303.00 | - | 1,303.00 | 1,303.00 | 15,636.00 |
| 5551-03-00 Flood Insurance - Bim 3 | 2,844.00 | 1,484.50 | (1,359.50) | 2,844.00 | 1,484.50 | (1,359.50) | 17,814.00 |
| 5551-04-00 Flood Insurance - Bim 4 | 4,089.00 | 1,600.25 | (2,488.75) | 4,089.00 | 1,600.25 | (2,488.75) | 19,203.00 |
| 5551-05-00 Flood Insurance - Bim 5 | - | 1,114.25 | 1,114.25 | - | 1,114.25 | 1,114.25 | 13,371.00 |
| Total INSURANCE | \$6,933.00 | \$37,302.27 | \$30,369.27 | \$6,933.00 | \$37,302.27 | \$30,369.27 | \$447,627.00 |
| UTILITIES | | | | | | | |
| 5801-01-00 Electricity - Bim 1 | 64.85 | 73.00 | 8.15 | 64.85 | 73.00 | 8.15 | 876.00 |
| 5801-02-00 Electricity - Bim 2 | 58.96 | 73.00 | 14.04 | 58.96 | 73.00 | 14.04 | 876.00 |
| 5801-03-00 Electricity - Bim 3 | 60.63 | 91.33 | 30.70 | 60.63 | 91.33 | 30.70 | 1,096.00 |
| 5801-04-00 Electricity - Bim 4 | 60.29 | 73.00 | 12.71 | 60.29 | 73.00 | 12.71 | 876.00 |
| 5801-05-00 Electricity - Bim 5 | 115.20 | 73.00 | (42.20) | 115.20 | 73.00 | (42.20) | 876.00 |
| 5880-01-00 Water / Sewer -Bim 1 | 1,305.92 | 1,370.67 | 64.75 | 1,305.92 | 1,370.67 | 64.75 | 16,448.00 |
| 5880-02-00 Water / Sewer - Bim 2 | 1,328.30 | 1,370.67 | 42.37 | 1,328.30 | 1,370.67 | 42.37 | 16,448.00 |
| 5880-03-00 Water / Sewer - Bim 3 | 1,755.49 | 1,713.17 | (42.32) | 1,755.49 | 1,713.17 | (42.32) | 20,558.00 |
| 5880-04-00 Water / Sewer - Bim 4 | 1,283.54 | 1,370.67 | 87.13 | 1,283.54 | 1,370.67 | 87.13 | 16,448.00 |
| 5880-05-00 Water / Sewer - Bim 5 | 1,433.33 | 1,370.67 | (62.66) | 1,433.33 | 1,370.67 | (62.66) | 16,448.00 |
| Total UTILITIES | \$7,466.51 | \$7,579.18 | \$112.67 | \$7,466.51 | \$7,579.18 | \$112.67 | \$90,950.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201-01-00 General Maintenance - Bim 1 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6201-02-00 General Maintenance - Bim 2 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6201-03-00 General Maintenance - Bim 3 | - | 496.00 | 496.00 | - | 496.00 | 496.00 | 5,952.00 |
| 6201-04-00 General Maintenance - Bim 4 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6201-05-00 General Maintenance - Bim 5 | - | 396.83 | 396.83 | - | 396.83 | 396.83 | 4,762.00 |
| 6203-01-00 Fire Alarm / Exting Service - Bim 1 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6203-02-00 Fire Alarm / Exting Service - Bim 2 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6203-03-00 Fire Alarm / Exting Service - Bim 3 | - | 41.67 | 41.67 | - | 41.67 | 41.67 | 500.00 |
| 6203-04-00 Fire Alarm / Exting Service - Bim 4 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6203-05-00 Fire Alarm / Exting Service - Bim 5 | - | 33.33 | 33.33 | - | 33.33 | 33.33 | 400.00 |
| 6205-01-00 Janitorial - Contract Bim 1 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6205-02-00 Janitorial - Contract Bim 2 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6205-03-00 Janitorial - Contract Bim 3 | - | 218.33 | 218.33 | - | 218.33 | 218.33 | 2,620.00 |
| 6205-04-00 Janitorial - Contract Bim 4 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6205-05-00 Janitorial - Contract Bim 5 | - | 174.58 | 174.58 | - | 174.58 | 174.58 | 2,095.00 |
| 6206-01-00 Roof Cleaning - Contract Bim 1 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| 6206-02-00 Roof Cleaning - Contract Bim 2 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| 6206-03-00 Roof Cleaning - Contract Bim 3 | - | 337.33 | 337.33 | - | 337.33 | 337.33 | 4,048.00 |
| 6206-04-00 Roof Cleaning - Contract Bim 4 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| 6206-05-00 Roof Cleaning - Contract Bim 5 | - | 269.83 | 269.83 | - | 269.83 | 269.83 | 3,238.00 |
| Total REPAIR /MAINTENANCE | \$- | \$4,591.61 | \$4,591.61 | \$- | \$4,591.61 | \$4,591.61 | \$55,100.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001-01-00 Master Assoc Transfer Exp - Bim 1 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9001-02-00 Master Assoc Transfer Exp - Bim 2 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

01/31/2025

Date: 2/7/2025

Time: 12:03 am

Page: 3

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 9001-03-00 Master Assoc Transfer Exp - Bim 3 | \$19,550.25 | \$19,550.25 | \$- | \$19,550.25 | \$19,550.25 | \$- | \$78,201.00 |
| 9001-04-00 Master Assoc Transfer Exp - Bim 4 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9001-05-00 Master Assoc Transfer Exp - Bim 5 | 15,639.75 | 15,639.75 | - | 15,639.75 | 15,639.75 | - | 62,559.00 |
| 9005-01-00 Transfer to Reserves - Bim 1 | 4,310.75 | 4,310.75 | - | 4,310.75 | 4,310.75 | - | 17,243.00 |
| 9005-02-00 Transfer to Reserves - Bim 2 | 4,239.25 | 4,239.25 | - | 4,239.25 | 4,239.25 | - | 16,957.00 |
| 9005-03-00 Transfer to Reserves - Bim 3 | 5,734.50 | 5,734.50 | - | 5,734.50 | 5,734.50 | - | 22,938.00 |
| 9005-04-00 Transfer to Reserves - Bim 4 | 4,397.25 | 4,397.25 | - | 4,397.25 | 4,397.25 | - | 17,589.00 |
| 9005-05-00 Transfer to Reserves - Bim 5 | 4,309.50 | 4,309.50 | - | 4,309.50 | 4,309.50 | - | 17,238.00 |
| Total RESERVE/MASTER TRANSFERS | \$105,100.50 | \$105,100.50 | \$- | \$105,100.50 | \$105,100.50 | \$0.00 | \$420,402.00 |
| Total OPERATING EXPENSE | \$120,677.88 | \$154,891.42 | \$34,213.54 | \$120,677.88 | \$154,891.42 | \$34,213.54 | \$1,017,894.00 |
| Net Income: | \$131,392.12 | \$97,958.08 | \$33,434.04 | \$131,392.12 | \$97,958.08 | \$33,434.04 | \$384.00 |