



Financial Report Package

April 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 309,869.63	\$ 256,845.00	\$ 53,024.63
Total CASH - OPERATING:	\$ 309,869.63	\$ 256,845.00	\$ 53,024.63
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 6,070.00	\$ -	\$ 6,070.00
Total ACCOUNTS RECEIVABLE:	\$ 6,070.00	\$ -	\$ 6,070.00
Total Assets:	\$ 315,939.63	\$ 256,845.00	\$ 59,094.63
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ -	\$ 63,000.00	\$ (63,000.00)
Total CURRENT LIABILITIES:	\$ -	\$ 63,000.00	\$ (63,000.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 233,126.61	\$ 111,031.98	\$ 122,094.63
Total Liabilities & Equity:	\$ 315,939.63	\$ 256,845.00	\$ 59,094.63

	Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 27,761.92	\$ 23,397.14	\$ 4,364.78
11-1299-00-00 Interfund Transfer	(62,470.38)	(62,470.38)	-
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
11-1305-01-00 FFB Bimini Savings 0799	126,690.58	126,267.92	422.66
Total BIM 1 RESERVE ASSETS:	\$ 131,374.87	\$ 126,587.43	\$ 4,787.44
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 82,071.60	\$ 77,666.79	\$ 4,404.81
12-1299-00-00 Interfund Transfer	14,653.55	14,653.55	-
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 2 RESERVE ASSETS:	\$ 136,117.90	\$ 131,713.09	\$ 4,404.81
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 79,110.24	\$ 73,217.28	\$ 5,892.96
13-1299-00-00 Interfund Transfer	18,509.72	18,509.72	-
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	49,242.23	-
Total BIM 3 RESERVE ASSETS:	\$ 146,862.19	\$ 140,969.23	\$ 5,892.96
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 75,777.51	\$ 71,227.73	\$ 4,549.78
14-1299-00-00 Interfund Transfer	14,653.55	14,653.55	-
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 4 RESERVE ASSETS:	\$ 129,823.81	\$ 125,274.03	\$ 4,549.78
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 81,300.64	\$ 76,827.21	\$ 4,473.43
15-1299-00-00 Interfund Transfer	14,653.56	14,653.56	-
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 5 RESERVE ASSETS:	\$ 135,346.95	\$ 130,873.52	\$ 4,473.43
Total Assets:	\$ 679,525.72	\$ 655,417.30	\$ 24,108.42
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 15,799.11	\$ 15,664.77	\$ 134.34
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	102,147.52	97,836.77	4,310.75
Total RESERVE FUNDS - BIM 1:	\$ 131,032.52	\$ 126,587.43	\$ 4,445.09
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 15,774.83	\$ 15,528.96	\$ 245.87
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	107,336.99	103,097.74	4,239.25
Total RESERVE FUNDS - BIM 2:	\$ 136,198.21	\$ 131,713.09	\$ 4,485.12
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 17,384.48	\$ 17,124.60	\$ 259.88
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	113,193.95	107,459.45	5,734.50

	Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Total RESERVE FUNDS - BIM 3:	\$ 146,963.61	\$ 140,969.23	\$ 5,994.38
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 14,963.37	\$ 14,730.53	\$ 232.84
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	101,854.90	97,457.65	4,397.25
Total RESERVE FUNDS - BIM 4:	\$ 129,904.12	\$ 125,274.03	\$ 4,630.09
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 15,394.26	\$ 15,150.02	\$ 244.24
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	106,947.20	102,637.70	4,309.50
Total RESERVE FUNDS - BIM 5:	\$ 135,427.26	\$ 130,873.52	\$ 4,553.74
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 679,525.72	\$ 655,417.30	\$ 24,108.42

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$309,869.63	
Total CASH - OPERATING:		\$309,869.63
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	27,761.92	
11-1299-00-00 Interfund Transfer	(62,470.38)	
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	
11-1305-01-00 FFB Bimini Savings 0799	126,690.58	
Total BIM 1 RESERVE ASSETS:		\$131,374.87
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	82,071.60	
12-1299-00-00 Interfund Transfer	14,653.55	
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 2 RESERVE ASSETS:		\$136,117.90
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	79,110.24	
13-1299-00-00 Interfund Transfer	18,509.72	
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	
Total BIM 3 RESERVE ASSETS:		\$146,862.19
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	75,777.51	
14-1299-00-00 Interfund Transfer	14,653.55	
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 4 RESERVE ASSETS:		\$129,823.81
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	81,300.64	
15-1299-00-00 Interfund Transfer	14,653.56	
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 5 RESERVE ASSETS:		\$135,346.95
ACCOUNTS RECEIVABLE		
17-1400-00-00 Accounts Receivable	6,070.00	
Total ACCOUNTS RECEIVABLE:		\$6,070.00
Total Assets:		\$995,465.35

Liabilities & Equity

RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	15,799.11	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	102,147.52	
Total RESERVE FUNDS - BIM 1:		\$131,032.52
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	15,774.83	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	107,336.99	
Total RESERVE FUNDS - BIM 2:		\$136,198.21
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	17,384.48	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 04/30/2025

Date: 5/9/2025
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27-3003-03-00 BIM3 RSV - Roof	\$113,193.95	
Total RESERVE FUNDS - BIM 3:		\$146,963.61
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	14,963.37	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	101,854.90	
Total RESERVE FUNDS - BIM 4:		\$129,904.12
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	15,394.26	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	106,947.20	
Total RESERVE FUNDS - BIM 5:		\$135,427.26
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	233,126.61	
		\$233,126.61
Total Liabilities & Equity:		\$995,465.35

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5118 Fees to Division	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$-
TOTAL EXPENSES	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$0.00
NET ORDINARY INCOME	(\$61.25)	\$0.00	(\$61.25)	(\$61.25)	\$0.00	(\$61.25)	\$0.00
All Buildings NET INCOME	(\$61.25)	\$-	(\$61.25)	(\$61.25)	\$-	(\$61.25)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$32,368.00	\$32,352.75	\$15.25	\$64,736.00	\$64,705.50	\$30.50	\$129,411.00
4001 Master Association Fees - Bim 1	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	74.67	(74.67)	-	298.68	(298.68)	896.00
TOTAL INCOME	\$48,000.00	\$48,067.17	(\$67.17)	\$96,000.00	\$96,283.68	(\$283.68)	\$192,866.00
TOTAL INCOME	\$48,000.00	\$48,067.17	(\$67.17)	\$96,000.00	\$96,283.68	(\$283.68)	\$192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	22.32	22.32	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$85.64	\$85.64	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.08	11.08	64.00	44.32	(19.68)	133.00
5457 Office Expense - Bim 1	1,020.69	22.25	(998.44)	1,044.55	89.00	(955.55)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	23.32	23.32	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1,020.69	\$39.16	(\$981.53)	\$1,108.55	\$156.64	(\$951.91)	\$470.00
INSURANCE							
5550 Insurance - Bim 1	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5551 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	4,871.68	4,871.68	14,615.00
TOTAL INSURANCE	\$-	\$7,043.09	\$7,043.09	\$-	\$28,172.36	\$28,172.36	\$84,517.00
UTILITIES							
5801 Electricity - Bim 1	60.19	73.00	12.81	243.39	292.00	48.61	876.00
5880 Water / Sewer -Bim 1	1,462.58	1,370.67	(91.91)	5,570.57	5,482.68	(87.89)	16,448.00
TOTAL UTILITIES	\$1,522.77	\$1,443.67	(\$79.10)	\$5,813.96	\$5,774.68	(\$39.28)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	133.32	133.32	400.00
6205 Janitorial - Contract Bim 1	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
TOTAL REPAIR /MAINTENANCE	\$930.29	\$874.57	(\$55.72)	\$1,444.58	\$3,498.28	\$2,053.70	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 1	4,310.75	4,310.75	-	8,621.50	8,621.50	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$19,952.56	\$19,950.50	(\$2.06)	\$39,903.06	\$39,901.00	(\$2.06)	\$79,802.00
TOTAL EXPENSES	\$23,426.31	\$29,372.40	\$5,946.09	\$48,270.15	\$77,588.60	\$29,318.45	\$192,865.00
NET ORDINARY INCOME	\$24,573.69	\$18,694.77	\$5,878.92	\$47,729.85	\$18,695.08	\$29,034.77	\$1.00
Bim 1 NET INCOME	\$24,573.69	\$18,694.77	\$5,878.92	\$47,729.85	\$18,695.08	\$29,034.77	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$32,368.00	\$32,360.50	\$7.50	\$64,736.00	\$64,721.00	\$15.00	\$129,442.00
4001 Master Association Fees - Bim 2	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	133.33	(133.33)	-	533.32	(533.32)	1,600.00
TOTAL INCOME	\$48,000.00	\$48,133.58	(\$133.58)	\$96,000.00	\$96,533.82	(\$533.82)	\$193,601.00
TOTAL INCOME	\$48,000.00	\$48,133.58	(\$133.58)	\$96,000.00	\$96,533.82	(\$533.82)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	22.32	22.32	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$85.64	\$85.64	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5457 Office Expense - Bim 2	1,020.69	22.25	(998.44)	1,053.01	89.00	(964.01)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	23.32	23.32	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1,020.69	\$39.16	(\$981.53)	\$1,264.85	\$156.64	(\$1,108.21)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5551 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	5,212.00	5,212.00	15,636.00
TOTAL INSURANCE	\$-	\$7,128.17	\$7,128.17	\$-	\$28,512.68	\$28,512.68	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	57.82	73.00	15.18	232.21	292.00	59.79	876.00
5880 Water / Sewer - Bim 2	1,440.20	1,370.67	(69.53)	5,615.33	5,482.68	(132.65)	16,448.00
TOTAL UTILITIES	\$1,498.02	\$1,443.67	(\$54.35)	\$5,847.54	\$5,774.68	(\$72.86)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	133.32	133.32	400.00
6205 Janitorial - Contract Bim 2	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
TOTAL REPAIR /MAINTENANCE	\$930.29	\$874.57	(\$55.72)	\$1,444.58	\$3,498.28	\$2,053.70	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 2	4,239.25	4,239.25	-	8,478.50	8,478.50	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$19,881.06	\$19,879.00	(\$2.06)	\$39,760.06	\$39,758.00	(\$2.06)	\$79,516.00
TOTAL EXPENSES	\$23,330.06	\$29,385.98	\$6,055.92	\$48,317.03	\$77,785.92	\$29,468.89	\$193,600.00
NET ORDINARY INCOME	\$24,669.94	\$18,747.60	\$5,922.34	\$47,682.97	\$18,747.90	\$28,935.07	\$1.00
Bim 2 NET INCOME	\$24,669.94	\$18,747.60	\$5,922.34	\$47,682.97	\$18,747.90	\$28,935.07	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$40,460.00	\$40,453.00	\$7.00	\$80,920.00	\$80,906.00	\$14.00	\$161,812.00
4001 Master Association Fees - Bim 3	19,540.00	19,550.25	(10.25)	39,080.00	39,100.50	(20.50)	78,201.00
4075 Use of Surplus Funds	-	166.67	(166.67)	-	666.68	(666.68)	2,000.00
TOTAL INCOME	\$60,000.00	\$60,169.92	(\$169.92)	\$120,000.00	\$120,673.18	(\$673.18)	\$242,013.00
TOTAL INCOME	\$60,000.00	\$60,169.92	(\$169.92)	\$120,000.00	\$120,673.18	(\$673.18)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	80.00	80.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	27.32	27.32	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$107.32	\$107.32	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	264.80	56.00	(208.80)	168.00
5457 Office Expense - Bim 3	1,289.29	27.67	(1,261.62)	1,509.41	110.68	(1,398.73)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	28.32	28.32	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$1,289.29	\$48.75	(\$1,240.54)	\$1,774.21	\$195.00	(\$1,579.21)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	-	7,281.67	7,281.67	-	29,126.68	29,126.68	87,380.00
5551 Flood Insurance - Bim 3	3,277.00	1,484.50	(1,792.50)	6,121.00	5,938.00	(183.00)	17,814.00
TOTAL INSURANCE	\$3,277.00	\$8,766.17	\$5,489.17	\$6,121.00	\$35,064.68	\$28,943.68	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	57.74	91.33	33.59	235.04	365.32	130.28	1,096.00
5880 Water / Sewer - Bim 3	1,871.71	1,713.17	(158.54)	6,970.33	6,852.68	(117.65)	20,558.00
TOTAL UTILITIES	\$1,929.45	\$1,804.50	(\$124.95)	\$7,205.37	\$7,218.00	\$12.63	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	520.00	496.00	(24.00)	2,745.00	1,984.00	(761.00)	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	166.68	166.68	500.00
6205 Janitorial - Contract Bim 3	642.84	218.33	(424.51)	1,285.68	873.32	(412.36)	2,620.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	1,349.32	1,349.32	4,048.00
TOTAL REPAIR /MAINTENANCE	\$1,162.84	\$1,093.33	(\$69.51)	\$4,030.68	\$4,373.32	\$342.64	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	19,542.01	19,550.25	8.24	39,092.26	39,100.50	8.24	78,201.00
9005 Transfer to Reserves - Bim 3	5,734.50	5,734.50	-	11,469.00	11,469.00	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$25,276.51	\$25,284.75	\$8.24	\$50,561.26	\$50,569.50	\$8.24	\$101,139.00
TOTAL EXPENSES	\$32,935.09	\$37,024.33	\$4,089.24	\$69,692.52	\$97,527.82	\$27,835.30	\$242,014.00
NET ORDINARY INCOME	\$27,064.91	\$23,145.59	\$3,919.32	\$50,307.48	\$23,145.36	\$27,162.12	(\$1.00)
Bim 3 NET INCOME	\$27,064.91	\$23,145.59	\$3,919.32	\$50,307.48	\$23,145.36	\$27,162.12	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$32,368.00	\$32,354.00	\$14.00	\$64,736.00	\$64,708.00	\$28.00	\$129,416.00
4001 Master Association Fees - Bim 4	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	485.33	(485.33)	-	1,941.32	(1,941.32)	5,824.00
TOTAL INCOME	\$48,000.00	\$48,479.08	(\$479.08)	\$96,000.00	\$97,928.82	(\$1,928.82)	\$197,799.00
TOTAL INCOME	\$48,000.00	\$48,479.08	(\$479.08)	\$96,000.00	\$97,928.82	(\$1,928.82)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	22.32	22.32	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$85.64	\$85.64	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5457 Office Expense - Bim 4	1,020.69	22.25	(998.44)	1,044.54	89.00	(955.54)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	23.32	23.32	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1,020.69	\$39.16	(\$981.53)	\$1,256.38	\$156.64	(\$1,099.74)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5551 Flood Insurance - Bim 4	3,277.00	1,600.25	(1,676.75)	7,366.00	6,401.00	(965.00)	19,203.00
TOTAL INSURANCE	\$3,277.00	\$7,425.42	\$4,148.42	\$7,366.00	\$29,701.68	\$22,335.68	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	59.38	73.00	13.62	239.53	292.00	52.47	876.00
5880 Water / Sewer - Bim 4	1,406.63	1,370.67	(35.96)	5,402.72	5,482.68	79.96	16,448.00
TOTAL UTILITIES	\$1,466.01	\$1,443.67	(\$22.34)	\$5,642.25	\$5,774.68	\$132.43	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	133.32	133.32	400.00
6205 Janitorial - Contract Bim 4	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
TOTAL REPAIR /MAINTENANCE	\$930.29	\$874.57	(\$55.72)	\$1,444.58	\$3,498.28	\$2,053.70	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 4	4,397.25	4,397.25	-	8,794.50	8,794.50	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$20,039.06	\$20,037.00	(\$2.06)	\$40,076.06	\$40,074.00	(\$2.06)	\$80,148.00
TOTAL EXPENSES	\$26,733.05	\$29,841.23	\$3,108.18	\$55,785.27	\$79,290.92	\$23,505.65	\$197,799.00
NET ORDINARY INCOME	\$21,266.95	\$18,637.85	\$2,629.10	\$40,214.73	\$18,637.90	\$21,576.83	\$0.00
Bim 4 NET INCOME	\$21,266.95	\$18,637.85	\$2,629.10	\$40,214.73	\$18,637.90	\$21,576.83	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$32,368.00	\$32,360.00	\$8.00	\$64,736.00	\$64,720.00	\$16.00	\$129,440.00
4001 Master Association Fees - Bim 5	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4025 Late Fees - Bim 5	70.00	-	70.00	140.00	-	140.00	-
TOTAL INCOME	\$48,070.00	\$47,999.75	\$70.25	\$96,140.00	\$95,999.50	\$140.50	\$191,999.00
TOTAL INCOME	\$48,070.00	\$47,999.75	\$70.25	\$96,140.00	\$95,999.50	\$140.50	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	22.32	22.32	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$85.64	\$85.64	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5457 Office Expense - Bim 5	1,020.69	22.25	(998.44)	1,051.75	89.00	(962.75)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	23.32	23.32	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1,020.69	\$39.16	(\$981.53)	\$1,263.59	\$156.64	(\$1,106.95)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5551 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	4,457.00	4,457.00	13,371.00
TOTAL INSURANCE	\$-	\$6,939.42	\$6,939.42	\$-	\$27,757.68	\$27,757.68	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	113.55	73.00	(40.55)	457.37	292.00	(165.37)	876.00
5880 Water / Sewer - Bim 5	1,473.77	1,370.67	(103.10)	5,821.07	5,482.68	(338.39)	16,448.00
TOTAL UTILITIES	\$1,587.32	\$1,443.67	(\$143.65)	\$6,278.44	\$5,774.68	(\$503.76)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	133.32	133.32	400.00
6205 Janitorial - Contract Bim 5	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
TOTAL REPAIR /MAINTENANCE	\$930.29	\$874.57	(\$55.72)	\$1,444.58	\$3,498.28	\$2,053.70	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 5	4,309.50	4,309.50	-	8,619.00	8,619.00	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$19,951.31	\$19,949.25	(\$2.06)	\$39,900.56	\$39,898.50	(\$2.06)	\$79,797.00
TOTAL EXPENSES	\$23,489.61	\$29,267.48	\$5,777.87	\$48,887.17	\$77,171.42	\$28,284.25	\$191,616.00
NET ORDINARY INCOME	\$24,580.39	\$18,732.27	\$5,848.12	\$47,252.83	\$18,828.08	\$28,424.75	\$383.00
Bim 5 NET INCOME	\$24,580.39	\$18,732.27	\$5,848.12	\$47,252.83	\$18,828.08	\$28,424.75	\$383.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

04/30/2025

Date: 5/9/2025

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$32,368.00	\$32,352.75	\$15.25	\$64,736.00	\$64,705.50	\$30.50	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	32,368.00	32,360.50	7.50	64,736.00	64,721.00	15.00	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	40,460.00	40,453.00	7.00	80,920.00	80,906.00	14.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	32,368.00	32,354.00	14.00	64,736.00	64,708.00	28.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	32,368.00	32,360.00	8.00	64,736.00	64,720.00	16.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4001-02-00 Master Association Fees - Bim 2	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4001-03-00 Master Association Fees - Bim 3	19,540.00	19,550.25	(10.25)	39,080.00	39,100.50	(20.50)	78,201.00
4001-04-00 Master Association Fees - Bim 4	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4001-05-00 Master Association Fees - Bim 5	15,632.00	15,639.75	(7.75)	31,264.00	31,279.50	(15.50)	62,559.00
4025-05-00 Late Fees - Bim 5	70.00	-	70.00	140.00	-	140.00	-
4075-01-00 Use of Surplus Funds	-	74.67	(74.67)	-	298.68	(298.68)	896.00
4075-02-00 Use of Surplus Funds	-	133.33	(133.33)	-	533.32	(533.32)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.67	(166.67)	-	666.68	(666.68)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.33	(485.33)	-	1,941.32	(1,941.32)	5,824.00
Total INCOME	\$252,070.00	\$252,849.50	(\$779.50)	\$504,140.00	\$507,419.00	(\$3,279.00)	\$1,018,278.00
Total OPERATING INCOME	\$252,070.00	\$252,849.50	(\$779.50)	\$504,140.00	\$507,419.00	(\$3,279.00)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	63.32	63.32	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	63.32	63.32	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	80.00	80.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	63.32	63.32	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	63.32	63.32	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	22.32	22.32	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	22.32	22.32	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	27.32	27.32	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	22.32	22.32	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	22.32	22.32	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$449.88	\$449.88	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-00-00 Fees to Division	61.25	-	(61.25)	61.25	-	(61.25)	-
5118-01-00 Fees to Division - Bim 1	-	11.08	11.08	64.00	44.32	(19.68)	133.00
5118-02-00 Fees to Division - Bim 2	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	264.80	56.00	(208.80)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.08	11.08	211.84	44.32	(167.52)	133.00
5457-01-00 Office Expense - Bim 1	1,020.69	22.25	(998.44)	1,044.55	89.00	(955.55)	267.00
5457-02-00 Office Expense - Bim 2	1,020.69	22.25	(998.44)	1,053.01	89.00	(964.01)	267.00
5457-03-00 Office Expense - Bim 3	1,289.29	27.67	(1,261.62)	1,509.41	110.68	(1,398.73)	332.00
5457-04-00 Office Expense - Bim 4	1,020.69	22.25	(998.44)	1,044.54	89.00	(955.54)	267.00
5457-05-00 Office Expense - Bim 5	1,020.69	22.25	(998.44)	1,051.75	89.00	(962.75)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	23.32	23.32	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	23.32	23.32	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	28.32	28.32	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	23.32	23.32	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	23.32	23.32	70.00
Total GENERAL / ADMINISTRATIVE	\$5,433.30	\$205.39	(\$5,227.91)	\$6,728.83	\$821.56	(\$5,907.27)	\$2,465.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INSURANCE							
5550-01-00 Insurance - Bim 1	\$-	\$5,825.17	\$5,825.17	\$-	\$23,300.68	\$23,300.68	\$69,902.00
5550-02-00 Insurance - Bim 2	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5550-03-00 Insurance - Bim 3	-	7,281.67	7,281.67	-	29,126.68	29,126.68	87,380.00
5550-04-00 Insurance - Bim 4	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5550-05-00 Insurance - Bim 5	-	5,825.17	5,825.17	-	23,300.68	23,300.68	69,902.00
5551-01-00 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	4,871.68	4,871.68	14,615.00
5551-02-00 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	5,212.00	5,212.00	15,636.00
5551-03-00 Flood Insurance - Bim 3	3,277.00	1,484.50	(1,792.50)	6,121.00	5,938.00	(183.00)	17,814.00
5551-04-00 Flood Insurance - Bim 4	3,277.00	1,600.25	(1,676.75)	7,366.00	6,401.00	(965.00)	19,203.00
5551-05-00 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	4,457.00	4,457.00	13,371.00
Total INSURANCE	\$6,554.00	\$37,302.27	\$30,748.27	\$13,487.00	\$149,209.08	\$135,722.08	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	60.19	73.00	12.81	243.39	292.00	48.61	876.00
5801-02-00 Electricity - Bim 2	57.82	73.00	15.18	232.21	292.00	59.79	876.00
5801-03-00 Electricity - Bim 3	57.74	91.33	33.59	235.04	365.32	130.28	1,096.00
5801-04-00 Electricity - Bim 4	59.38	73.00	13.62	239.53	292.00	52.47	876.00
5801-05-00 Electricity - Bim 5	113.55	73.00	(40.55)	457.37	292.00	(165.37)	876.00
5880-01-00 Water / Sewer -Bim 1	1,462.58	1,370.67	(91.91)	5,570.57	5,482.68	(87.89)	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,440.20	1,370.67	(69.53)	5,615.33	5,482.68	(132.65)	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,871.71	1,713.17	(158.54)	6,970.33	6,852.68	(117.65)	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,406.63	1,370.67	(35.96)	5,402.72	5,482.68	79.96	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,473.77	1,370.67	(103.10)	5,821.07	5,482.68	(338.39)	16,448.00
Total UTILITIES	\$8,003.57	\$7,579.18	(\$424.39)	\$30,787.56	\$30,316.72	(\$470.84)	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6201-02-00 General Maintenance - Bim 2	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6201-03-00 General Maintenance - Bim 3	520.00	496.00	(24.00)	2,745.00	1,984.00	(761.00)	5,952.00
6201-04-00 General Maintenance - Bim 4	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6201-05-00 General Maintenance - Bim 5	416.00	396.83	(19.17)	416.00	1,587.32	1,171.32	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	133.32	133.32	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	133.32	133.32	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	166.68	166.68	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	133.32	133.32	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	133.32	133.32	400.00
6205-01-00 Janitorial - Contract Bim 1	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6205-02-00 Janitorial - Contract Bim 2	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6205-03-00 Janitorial - Contract Bim 3	642.84	218.33	(424.51)	1,285.68	873.32	(412.36)	2,620.00
6205-04-00 Janitorial - Contract Bim 4	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6205-05-00 Janitorial - Contract Bim 5	514.29	174.58	(339.71)	1,028.58	698.32	(330.26)	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	1,349.32	1,349.32	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	1,079.32	1,079.32	3,238.00
Total REPAIR /MAINTENANCE	\$4,884.00	\$4,591.61	(\$292.39)	\$9,809.00	\$18,366.44	\$8,557.44	\$55,100.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

04/30/2025

Date: 5/9/2025

Time: 12:10 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-02-00 Master Assoc Transfer Exp - Bim 2	\$15,641.81	\$15,639.75	(\$2.06)	\$31,281.56	\$31,279.50	(\$2.06)	\$62,559.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	19,542.01	19,550.25	8.24	39,092.26	39,100.50	8.24	78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	15,641.81	15,639.75	(2.06)	31,281.56	31,279.50	(2.06)	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	4,310.75	4,310.75	-	8,621.50	8,621.50	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	4,239.25	4,239.25	-	8,478.50	8,478.50	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	5,734.50	5,734.50	-	11,469.00	11,469.00	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	4,397.25	4,397.25	-	8,794.50	8,794.50	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	4,309.50	4,309.50	-	8,619.00	8,619.00	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$105,100.50	\$105,100.50	\$-	\$210,201.00	\$210,201.00	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$129,975.37	\$154,891.42	\$24,916.05	\$271,013.39	\$409,364.68	\$138,351.29	\$1,017,894.00
Net Income:	\$122,094.63	\$97,958.08	\$24,136.55	\$233,126.61	\$98,054.32	\$135,072.29	\$384.00