



Financial Report Package

February 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 206,858.81	\$ 216,371.03	\$ (9,512.22)
Total CASH - OPERATING:	\$ 206,858.81	\$ 216,371.03	\$ (9,512.22)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 834.11	\$ (834.11)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 834.11	\$ (834.11)
Total Assets:	\$ 206,858.81	\$ 217,205.14	\$ (10,346.33)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 3,000.00	\$ 3,000.00	\$ -
Total CURRENT LIABILITIES:	\$ 3,000.00	\$ 3,000.00	\$ -
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 121,045.79	\$ 131,392.12	\$ (10,346.33)
Total Liabilities & Equity:	\$ 206,858.81	\$ 217,205.14	\$ (10,346.33)

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 23,347.51	\$ 23,302.78	\$ 44.73
11-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
11-1305-01-00 FFB Bimini Savings 0799	49,143.99	49,143.99	-
Total BIM 1 RESERVE ASSETS:	\$ 125,891.10	\$ 125,846.37	\$ 44.73
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 77,502.07	\$ 77,349.87	\$ 152.20
12-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 2 RESERVE ASSETS:	\$ 130,901.67	\$ 130,749.47	\$ 152.20
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 73,061.99	\$ 72,940.47	\$ 121.52
13-1297-00-00 FBB CD 0331 5/28/24 4.5%	17,692.84	17,692.84	-
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	49,242.23	-
Total BIM 3 RESERVE ASSETS:	\$ 139,997.06	\$ 139,875.54	\$ 121.52
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 71,076.65	\$ 70,957.27	\$ 119.38
14-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 4 RESERVE ASSETS:	\$ 124,476.25	\$ 124,356.87	\$ 119.38
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 76,664.26	\$ 76,534.17	\$ 130.09
15-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	14,006.85	-
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 5 RESERVE ASSETS:	\$ 130,063.86	\$ 129,933.77	\$ 130.09
Total Assets:	\$ 651,329.94	\$ 650,762.02	\$ 567.92
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 14,968.44	\$ 14,923.71	\$ 44.73
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	97,836.77	97,836.77	-
Total RESERVE FUNDS - BIM 1:	\$ 125,891.10	\$ 125,846.37	\$ 44.73
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 14,717.54	\$ 14,565.34	\$ 152.20
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	103,097.74	103,097.74	-
Total RESERVE FUNDS - BIM 2:	\$ 130,901.67	\$ 130,749.47	\$ 152.20
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 16,152.43	\$ 16,030.91	\$ 121.52
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	107,459.45	107,459.45	-

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Total RESERVE FUNDS - BIM 3:	\$ 139,997.06	\$ 139,875.54	\$ 121.52
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 13,932.75	\$ 13,813.37	\$ 119.38
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	97,457.65	97,457.65	-
Total RESERVE FUNDS - BIM 4:	\$ 124,476.25	\$ 124,356.87	\$ 119.38
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 14,340.36	\$ 14,210.27	\$ 130.09
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	102,637.70	102,637.70	-
Total RESERVE FUNDS - BIM 5:	\$ 130,063.86	\$ 129,933.77	\$ 130.09
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 651,329.94	\$ 650,762.02	\$ 567.92

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$206,858.81	
Total CASH - OPERATING:		\$206,858.81
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	23,347.51	
11-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	
11-1305-01-00 FFB Bimini Savings 0799	49,143.99	
Total BIM 1 RESERVE ASSETS:		\$125,891.10
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	77,502.07	
12-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 2 RESERVE ASSETS:		\$130,901.67
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	73,061.99	
13-1297-00-00 FBB CD 0331 5/28/24 4.5%	17,692.84	
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	
Total BIM 3 RESERVE ASSETS:		\$139,997.06
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	71,076.65	
14-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 4 RESERVE ASSETS:		\$124,476.25
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	76,664.26	
15-1297-00-00 FBB CD 0331 5/28/24 4.5%	14,006.85	
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 5 RESERVE ASSETS:		\$130,063.86
Total Assets:		\$858,188.75

Liabilities & Equity

CURRENT LIABILITIES		
20-2015-00-00 PPD Maintenance Fees	3,000.00	
Total CURRENT LIABILITIES:		\$3,000.00
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	14,968.44	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	97,836.77	
Total RESERVE FUNDS - BIM 1:		\$125,891.10
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	14,717.54	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	103,097.74	
Total RESERVE FUNDS - BIM 2:		\$130,901.67
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	16,152.43	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 02/28/2025

Date: 3/6/2025
Time: 9:39 am
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27-3003-03-00 BIM3 RSV - Roof	\$107,459.45	
Total RESERVE FUNDS - BIM 3:		\$139,997.06
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	13,932.75	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	97,457.65	
Total RESERVE FUNDS - BIM 4:		\$124,476.25
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	14,340.36	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	102,637.70	
Total RESERVE FUNDS - BIM 5:		\$130,063.86
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	121,045.79	
		\$121,045.79
Total Liabilities & Equity:		\$858,188.75

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$32,368.00	\$32,352.75	\$15.25	\$129,411.00
4001 Master Association Fees - Bim 1	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	74.67	(74.67)	-	149.34	(149.34)	896.00
TOTAL INCOME	\$-	\$74.67	(\$74.67)	\$48,000.00	\$48,141.84	(\$141.84)	\$192,866.00
TOTAL INCOME	\$0.00	\$74.67	(\$74.67)	\$48,000.00	\$48,141.84	(\$141.84)	\$192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.08	11.08	64.00	22.16	(41.84)	133.00
5457 Office Expense - Bim 1	2.51	22.25	19.74	5.62	44.50	38.88	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.51	\$39.16	\$36.65	\$69.62	\$78.32	\$8.70	\$470.00
INSURANCE							
5550 Insurance - Bim 1	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5551 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	2,435.84	2,435.84	14,615.00
TOTAL INSURANCE	\$-	\$7,043.09	\$7,043.09	\$-	\$14,086.18	\$14,086.18	\$84,517.00
UTILITIES							
5801 Electricity - Bim 1	59.36	73.00	13.64	124.21	146.00	21.79	876.00
5880 Water / Sewer -Bim 1	1,361.87	1,370.67	8.80	2,667.79	2,741.34	73.55	16,448.00
TOTAL UTILITIES	\$1,421.23	\$1,443.67	\$22.44	\$2,792.00	\$2,887.34	\$95.34	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	396.83	396.83	-	793.66	793.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 1	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$874.57	\$360.28	\$514.29	\$1,749.14	\$1,234.85	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 1	-	-	-	4,310.75	4,310.75	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,950.50	\$19,950.50	\$-	\$79,802.00
TOTAL EXPENSES	\$1,938.03	\$9,421.90	\$7,483.87	\$23,326.41	\$38,794.30	\$15,467.89	\$192,865.00
NET ORDINARY INCOME	(\$1,938.03)	(\$9,347.23)	\$7,409.20	\$24,673.59	\$9,347.54	\$15,326.05	\$1.00
Bim 1 NET INCOME	(\$1,938.03)	(\$9,347.23)	\$7,409.20	\$24,673.59	\$9,347.54	\$15,326.05	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$32,368.00	\$32,360.50	\$7.50	\$129,442.00
4001 Master Association Fees - Bim 2	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	133.33	(133.33)	-	266.66	(266.66)	1,600.00
TOTAL INCOME	\$-	\$133.33	(\$133.33)	\$48,000.00	\$48,266.91	(\$266.91)	\$193,601.00
TOTAL INCOME	\$0.00	\$133.33	(\$133.33)	\$48,000.00	\$48,266.91	(\$266.91)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5457 Office Expense - Bim 2	2.51	22.25	19.74	5.62	44.50	38.88	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.51	\$39.16	\$36.65	\$217.46	\$78.32	(\$139.14)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5551 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	2,606.00	2,606.00	15,636.00
TOTAL INSURANCE	\$-	\$7,128.17	\$7,128.17	\$-	\$14,256.34	\$14,256.34	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	58.24	73.00	14.76	117.20	146.00	28.80	876.00
5880 Water / Sewer - Bim 2	1,395.44	1,370.67	(24.77)	2,723.74	2,741.34	17.60	16,448.00
TOTAL UTILITIES	\$1,453.68	\$1,443.67	(\$10.01)	\$2,840.94	\$2,887.34	\$46.40	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	396.83	396.83	-	793.66	793.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 2	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$874.57	\$360.28	\$514.29	\$1,749.14	\$1,234.85	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 2	-	-	-	4,239.25	4,239.25	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,879.00	\$19,879.00	\$-	\$79,516.00
TOTAL EXPENSES	\$1,970.48	\$9,506.98	\$7,536.50	\$23,451.69	\$38,892.96	\$15,441.27	\$193,600.00
NET ORDINARY INCOME	(\$1,970.48)	(\$9,373.65)	\$7,403.17	\$24,548.31	\$9,373.95	\$15,174.36	\$1.00
Bim 2 NET INCOME	(\$1,970.48)	(\$9,373.65)	\$7,403.17	\$24,548.31	\$9,373.95	\$15,174.36	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$40,460.00	\$40,453.00	\$7.00	\$161,812.00
4001 Master Association Fees - Bim 3	-	-	-	19,540.00	19,550.25	(10.25)	78,201.00
4075 Use of Surplus Funds	-	166.67	(166.67)	-	333.34	(333.34)	2,000.00
TOTAL INCOME	\$-	\$166.67	(\$166.67)	\$60,000.00	\$60,336.59	(\$336.59)	\$242,013.00
TOTAL INCOME	\$0.00	\$166.67	(\$166.67)	\$60,000.00	\$60,336.59	(\$336.59)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	40.00	40.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	13.66	13.66	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$53.66	\$53.66	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	264.80	28.00	(236.80)	168.00
5457 Office Expense - Bim 3	3.17	27.67	24.50	197.08	55.34	(141.74)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	14.16	14.16	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.17	\$48.75	\$45.58	\$461.88	\$97.50	(\$364.38)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	-	7,281.67	7,281.67	-	14,563.34	14,563.34	87,380.00
5551 Flood Insurance - Bim 3	-	1,484.50	1,484.50	2,844.00	2,969.00	125.00	17,814.00
TOTAL INSURANCE	\$-	\$8,766.17	\$8,766.17	\$2,844.00	\$17,532.34	\$14,688.34	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	58.81	91.33	32.52	119.44	182.66	63.22	1,096.00
5880 Water / Sewer - Bim 3	1,688.35	1,713.17	24.82	3,443.84	3,426.34	(17.50)	20,558.00
TOTAL UTILITIES	\$1,747.16	\$1,804.50	\$57.34	\$3,563.28	\$3,609.00	\$45.72	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	496.00	496.00	-	992.00	992.00	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6205 Janitorial - Contract Bim 3	642.84	218.33	(424.51)	642.84	436.66	(206.18)	2,620.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	674.66	674.66	4,048.00
TOTAL REPAIR /MAINTENANCE	\$642.84	\$1,093.33	\$450.49	\$642.84	\$2,186.66	\$1,543.82	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	19,550.25	19,550.25	-	78,201.00
9005 Transfer to Reserves - Bim 3	-	-	-	5,734.50	5,734.50	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$25,284.75	\$25,284.75	\$-	\$101,139.00
TOTAL EXPENSES	\$2,393.17	\$11,739.58	\$9,346.41	\$32,796.75	\$48,763.91	\$15,967.16	\$242,014.00
NET ORDINARY INCOME	(\$2,393.17)	(\$11,572.91)	\$9,179.74	\$27,203.25	\$11,572.68	\$15,630.57	(\$1.00)
Bim 3 NET INCOME	(\$2,393.17)	(\$11,572.91)	\$9,179.74	\$27,203.25	\$11,572.68	\$15,630.57	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$32,368.00	\$32,354.00	\$14.00	\$129,416.00
4001 Master Association Fees - Bim 4	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	485.33	(485.33)	-	970.66	(970.66)	5,824.00
TOTAL INCOME	\$-	\$485.33	(\$485.33)	\$48,000.00	\$48,964.41	(\$964.41)	\$197,799.00
TOTAL INCOME	\$0.00	\$485.33	(\$485.33)	\$48,000.00	\$48,964.41	(\$964.41)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5457 Office Expense - Bim 4	2.50	22.25	19.75	5.61	44.50	38.89	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.50	\$39.16	\$36.66	\$217.45	\$78.32	(\$139.13)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5551 Flood Insurance - Bim 4	-	1,600.25	1,600.25	4,089.00	3,200.50	(888.50)	19,203.00
TOTAL INSURANCE	\$-	\$7,425.42	\$7,425.42	\$4,089.00	\$14,850.84	\$10,761.84	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	60.48	73.00	12.52	120.77	146.00	25.23	876.00
5880 Water / Sewer - Bim 4	1,361.87	1,370.67	8.80	2,645.41	2,741.34	95.93	16,448.00
TOTAL UTILITIES	\$1,422.35	\$1,443.67	\$21.32	\$2,766.18	\$2,887.34	\$121.16	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	396.83	396.83	-	793.66	793.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 4	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$874.57	\$360.28	\$514.29	\$1,749.14	\$1,234.85	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 4	-	-	-	4,397.25	4,397.25	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$20,037.00	\$20,037.00	\$-	\$80,148.00
TOTAL EXPENSES	\$1,939.14	\$9,804.23	\$7,865.09	\$27,623.92	\$39,645.46	\$12,021.54	\$197,799.00
NET ORDINARY INCOME	(\$1,939.14)	(\$9,318.90)	\$7,379.76	\$20,376.08	\$9,318.95	\$11,057.13	\$0.00
Bim 4 NET INCOME	(\$1,939.14)	(\$9,318.90)	\$7,379.76	\$20,376.08	\$9,318.95	\$11,057.13	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$32,368.00	\$32,360.00	\$8.00	\$129,440.00
4001 Master Association Fees - Bim 5	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4025 Late Fees - Bim 5	-	-	-	70.00	-	70.00	-
TOTAL INCOME	\$-	\$-	\$-	\$48,070.00	\$47,999.75	\$70.25	\$191,999.00
TOTAL INCOME	\$0.00	\$-	\$-	\$48,070.00	\$47,999.75	\$70.25	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	11.16	11.16	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$42.82	\$42.82	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5457 Office Expense - Bim 5	2.51	22.25	19.74	12.82	44.50	31.68	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.51	\$39.16	\$36.65	\$224.66	\$78.32	(\$146.34)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5551 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	2,228.50	2,228.50	13,371.00
TOTAL INSURANCE	\$-	\$6,939.42	\$6,939.42	\$-	\$13,878.84	\$13,878.84	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	114.94	73.00	(41.94)	230.14	146.00	(84.14)	876.00
5880 Water / Sewer - Bim 5	1,473.77	1,370.67	(103.10)	2,907.10	2,741.34	(165.76)	16,448.00
TOTAL UTILITIES	\$1,588.71	\$1,443.67	(\$145.04)	\$3,137.24	\$2,887.34	(\$249.90)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	396.83	396.83	-	793.66	793.66	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6205 Janitorial - Contract Bim 5	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	539.66	539.66	3,238.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$874.57	\$360.28	\$514.29	\$1,749.14	\$1,234.85	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 5	-	-	-	4,309.50	4,309.50	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,949.25	\$19,949.25	\$-	\$79,797.00
TOTAL EXPENSES	\$2,105.51	\$9,318.23	\$7,212.72	\$23,825.44	\$38,585.71	\$14,760.27	\$191,616.00
NET ORDINARY INCOME	(\$2,105.51)	(\$9,318.23)	\$7,212.72	\$24,244.56	\$9,414.04	\$14,830.52	\$383.00
Bim 5 NET INCOME	(\$2,105.51)	(\$9,318.23)	\$7,212.72	\$24,244.56	\$9,414.04	\$14,830.52	\$383.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$32,368.00	\$32,352.75	\$15.25	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	32,368.00	32,360.50	7.50	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	40,460.00	40,453.00	7.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	32,368.00	32,354.00	14.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	32,368.00	32,360.00	8.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	19,540.00	19,550.25	(10.25)	78,201.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4025-05-00 Late Fees - Bim 5	-	-	-	70.00	-	70.00	-
4075-01-00 Use of Surplus Funds	-	74.67	(74.67)	-	149.34	(149.34)	896.00
4075-02-00 Use of Surplus Funds	-	133.33	(133.33)	-	266.66	(266.66)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.67	(166.67)	-	333.34	(333.34)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.33	(485.33)	-	970.66	(970.66)	5,824.00
Total INCOME	\$-	\$860.00	(\$860.00)	\$252,070.00	\$253,709.50	(\$1,639.50)	\$1,018,278.00
Total OPERATING INCOME	\$0.00	\$860.00	(\$860.00)	\$252,070.00	\$253,709.50	(\$1,639.50)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	31.66	31.66	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	31.66	31.66	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	40.00	40.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	31.66	31.66	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	31.66	31.66	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	11.16	11.16	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	11.16	11.16	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	13.66	13.66	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	11.16	11.16	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	11.16	11.16	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$224.94	\$224.94	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	11.08	11.08	64.00	22.16	(41.84)	133.00
5118-02-00 Fees to Division - Bim 2	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	264.80	28.00	(236.80)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.08	11.08	211.84	22.16	(189.68)	133.00
5457-01-00 Office Expense - Bim 1	2.51	22.25	19.74	5.62	44.50	38.88	267.00
5457-02-00 Office Expense - Bim 2	2.51	22.25	19.74	5.62	44.50	38.88	267.00
5457-03-00 Office Expense - Bim 3	3.17	27.67	24.50	197.08	55.34	(141.74)	332.00
5457-04-00 Office Expense - Bim 4	2.50	22.25	19.75	5.61	44.50	38.89	267.00
5457-05-00 Office Expense - Bim 5	2.51	22.25	19.74	12.82	44.50	31.68	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	11.66	11.66	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	11.66	11.66	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	14.16	14.16	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	11.66	11.66	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	11.66	11.66	70.00
Total GENERAL / ADMINISTRATIVE	\$13.20	\$205.39	\$192.19	\$1,191.07	\$410.78	(\$780.29)	\$2,465.00
INSURANCE							

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5550-01-00 Insurance - Bim 1	\$-	\$5,825.17	\$5,825.17	\$-	\$11,650.34	\$11,650.34	\$69,902.00
5550-02-00 Insurance - Bim 2	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5550-03-00 Insurance - Bim 3	-	7,281.67	7,281.67	-	14,563.34	14,563.34	87,380.00
5550-04-00 Insurance - Bim 4	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5550-05-00 Insurance - Bim 5	-	5,825.17	5,825.17	-	11,650.34	11,650.34	69,902.00
5551-01-00 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	2,435.84	2,435.84	14,615.00
5551-02-00 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	2,606.00	2,606.00	15,636.00
5551-03-00 Flood Insurance - Bim 3	-	1,484.50	1,484.50	2,844.00	2,969.00	125.00	17,814.00
5551-04-00 Flood Insurance - Bim 4	-	1,600.25	1,600.25	4,089.00	3,200.50	(888.50)	19,203.00
5551-05-00 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	2,228.50	2,228.50	13,371.00
Total INSURANCE	\$-	\$37,302.27	\$37,302.27	\$6,933.00	\$74,604.54	\$67,671.54	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.36	73.00	13.64	124.21	146.00	21.79	876.00
5801-02-00 Electricity - Bim 2	58.24	73.00	14.76	117.20	146.00	28.80	876.00
5801-03-00 Electricity - Bim 3	58.81	91.33	32.52	119.44	182.66	63.22	1,096.00
5801-04-00 Electricity - Bim 4	60.48	73.00	12.52	120.77	146.00	25.23	876.00
5801-05-00 Electricity - Bim 5	114.94	73.00	(41.94)	230.14	146.00	(84.14)	876.00
5880-01-00 Water / Sewer -Bim 1	1,361.87	1,370.67	8.80	2,667.79	2,741.34	73.55	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,395.44	1,370.67	(24.77)	2,723.74	2,741.34	17.60	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,688.35	1,713.17	24.82	3,443.84	3,426.34	(17.50)	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,361.87	1,370.67	8.80	2,645.41	2,741.34	95.93	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,473.77	1,370.67	(103.10)	2,907.10	2,741.34	(165.76)	16,448.00
Total UTILITIES	\$7,633.13	\$7,579.18	(\$53.95)	\$15,099.64	\$15,158.36	\$58.72	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	396.83	396.83	-	793.66	793.66	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.83	396.83	-	793.66	793.66	4,762.00
6201-03-00 General Maintenance - Bim 3	-	496.00	496.00	-	992.00	992.00	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.83	396.83	-	793.66	793.66	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.83	396.83	-	793.66	793.66	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6205-01-00 Janitorial - Contract Bim 1	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6205-02-00 Janitorial - Contract Bim 2	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6205-03-00 Janitorial - Contract Bim 3	642.84	218.33	(424.51)	642.84	436.66	(206.18)	2,620.00
6205-04-00 Janitorial - Contract Bim 4	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6205-05-00 Janitorial - Contract Bim 5	514.29	174.58	(339.71)	514.29	349.16	(165.13)	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	539.66	539.66	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	539.66	539.66	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	674.66	674.66	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	539.66	539.66	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	539.66	539.66	3,238.00
Total REPAIR /MAINTENANCE	\$2,700.00	\$4,591.61	\$1,891.61	\$2,700.00	\$9,183.22	\$6,483.22	\$55,100.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	15,639.75	15,639.75	-	62,559.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	15,639.75	15,639.75	-	62,559.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-03-00 Master Assoc Transfer Exp - Bim 3	\$-	\$-	\$-	\$19,550.25	\$19,550.25	\$-	\$78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	15,639.75	15,639.75	-	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	15,639.75	15,639.75	-	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	4,310.75	4,310.75	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	4,239.25	4,239.25	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	5,734.50	5,734.50	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	4,397.25	4,397.25	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	4,309.50	4,309.50	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$105,100.50	\$105,100.50	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$10,346.33	\$49,790.92	\$39,444.59	\$131,024.21	\$204,682.34	\$73,658.13	\$1,017,894.00
Net Income:	(\$10,346.33)	(\$48,930.92)	\$38,584.59	\$121,045.79	\$49,027.16	\$72,018.63	\$384.00