



Financial Report Package

March 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 256,845.00	\$ 206,858.81	\$ 49,986.19
Total CASH - OPERATING:	\$ 256,845.00	\$ 206,858.81	\$ 49,986.19
Total Assets:	\$ 256,845.00	\$ 206,858.81	\$ 49,986.19
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 63,000.00	\$ 3,000.00	\$ 60,000.00
Total CURRENT LIABILITIES:	\$ 63,000.00	\$ 3,000.00	\$ 60,000.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 111,031.98	\$ 121,045.79	\$ (10,013.81)
Total Liabilities & Equity:	\$ 256,845.00	\$ 206,858.81	\$ 49,986.19

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 23,397.14	\$ 23,347.51	\$ 49.63
11-1297-00-00 FBB CD 0331 5/28/24 4.5%	-	14,006.85	(14,006.85)
11-1299-00-00 Interfund Transfer	(62,470.38)	192.66	(62,663.04)
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
11-1305-01-00 FFB Bimini Savings 0799	126,267.92	49,381.84	76,886.08
Total BIM 1 RESERVE ASSETS:	\$ 126,587.43	\$ 126,321.61	\$ 265.82
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 77,666.79	\$ 77,502.07	\$ 164.72
12-1297-00-00 FBB CD 0331 5/28/24 4.5%	-	14,006.85	(14,006.85)
12-1299-00-00 Interfund Transfer	14,653.55	(45.19)	14,698.74
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 2 RESERVE ASSETS:	\$ 131,713.09	\$ 130,856.48	\$ 856.61
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 73,217.28	\$ 73,061.99	\$ 155.29
13-1297-00-00 FBB CD 0331 5/28/24 4.5%	-	17,692.84	(17,692.84)
13-1299-00-00 Interfund Transfer	18,509.72	(57.09)	18,566.81
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	49,242.23	-
Total BIM 3 RESERVE ASSETS:	\$ 140,969.23	\$ 139,939.97	\$ 1,029.26
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 71,227.73	\$ 71,076.65	\$ 151.08
14-1297-00-00 FBB CD 0331 5/28/24 4.5%	-	14,006.85	(14,006.85)
14-1299-00-00 Interfund Transfer	14,653.55	(45.19)	14,698.74
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 4 RESERVE ASSETS:	\$ 125,274.03	\$ 124,431.06	\$ 842.97
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 76,827.21	\$ 76,664.26	\$ 162.95
15-1297-00-00 FBB CD 0331 5/28/24 4.5%	-	14,006.85	(14,006.85)
15-1299-00-00 Interfund Transfer	14,653.56	(45.19)	14,698.75
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 5 RESERVE ASSETS:	\$ 130,873.52	\$ 130,018.67	\$ 854.85
Total Assets:	\$ 655,417.30	\$ 651,567.79	\$ 3,849.51
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 15,664.77	\$ 15,013.63	\$ 651.14
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	97,836.77	97,836.77	-
Total RESERVE FUNDS - BIM 1:	\$ 126,587.43	\$ 125,936.29	\$ 651.14
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 15,528.96	\$ 14,762.73	\$ 766.23
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	103,097.74	103,097.74	-
Total RESERVE FUNDS - BIM 2:	\$ 131,713.09	\$ 130,946.86	\$ 766.23

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 17,124.60	\$ 16,209.52	\$ 915.08
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	107,459.45	107,459.45	-
Total RESERVE FUNDS - BIM 3:	\$ 140,969.23	\$ 140,054.15	\$ 915.08
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 14,730.53	\$ 13,977.94	\$ 752.59
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	97,457.65	97,457.65	-
Total RESERVE FUNDS - BIM 4:	\$ 125,274.03	\$ 124,521.44	\$ 752.59
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 15,150.02	\$ 14,385.55	\$ 764.47
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	102,637.70	102,637.70	-
Total RESERVE FUNDS - BIM 5:	\$ 130,873.52	\$ 130,109.05	\$ 764.47
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 655,417.30	\$ 651,567.79	\$ 3,849.51

Assets

CASH - OPERATING

10-1010-00-00 VNB OP 3441	\$256,845.00	
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Total CASH - OPERATING:

\$256,845.00

BIM 1 RESERVE ASSETS

11-1211-01-00 VNB RSV BIM1 - 1939	23,397.14	
11-1299-00-00 Interfund Transfer	(62,470.38)	
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	
11-1305-01-00 FFB Bimini Savings 0799	126,267.92	

Total BIM 1 RESERVE ASSETS:

\$126,587.43

BIM 2 RESERVE ASSETS

12-1212-02-00 VNB RSV BIM2 - 1955	77,666.79	
12-1299-00-00 Interfund Transfer	14,653.55	
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	

Total BIM 2 RESERVE ASSETS:

\$131,713.09

BIM 3 RESERVE ASSETS

13-1213-00-00 VNB RSV BIM3 - 1947	73,217.28	
13-1299-00-00 Interfund Transfer	18,509.72	
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	

Total BIM 3 RESERVE ASSETS:

\$140,969.23

BIM 4 RESERVE ASSETS

14-1214-00-00 VNB RSV BIM4 - 1920	71,227.73	
14-1299-00-00 Interfund Transfer	14,653.55	
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	

Total BIM 4 RESERVE ASSETS:

\$125,274.03

BIM 5 RESERVE ASSETS

15-1215-00-00 VNB RSV BIM5 - 1912	76,827.21	
15-1299-00-00 Interfund Transfer	14,653.56	
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	

Total BIM 5 RESERVE ASSETS:

\$130,873.52

Total Assets:

\$912,262.30

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees	63,000.00	
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Total CURRENT LIABILITIES:

\$63,000.00

RESERVE FUNDS - BIM 1

25-2502-01-00 BIM1 RSV - Unallocated Interest	15,664.77	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	97,836.77	

Total RESERVE FUNDS - BIM 1:

\$126,587.43

RESERVE FUNDS - BIM 2

26-2502-02-00 BIM2 RSV - Unallocated Interest	15,528.96	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	103,097.74	

Total RESERVE FUNDS - BIM 2:

\$131,713.09

RESERVE FUNDS - BIM 3

27-2502-03-00 BIM3 RSV - Unallocated Interest	17,124.60	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 03/31/2025

Date: 4/10/2025
Time: 9:38 am
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27-3003-03-00 BIM3 RSV - Roof	\$107,459.45	
Total RESERVE FUNDS - BIM 3:		\$140,969.23
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	14,730.53	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	97,457.65	
Total RESERVE FUNDS - BIM 4:		\$125,274.03
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	15,150.02	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	102,637.70	
Total RESERVE FUNDS - BIM 5:		\$130,873.52
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	111,031.98	
		\$111,031.98
Total Liabilities & Equity:		\$912,262.30

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$32,368.00	\$32,352.75	\$15.25	\$129,411.00
4001 Master Association Fees - Bim 1	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	74.67	(74.67)	-	224.01	(224.01)	896.00
TOTAL INCOME	\$-	\$74.67	(\$74.67)	\$48,000.00	\$48,216.51	(\$216.51)	\$192,866.00
TOTAL INCOME	\$0.00	\$74.67	(\$74.67)	\$48,000.00	\$48,216.51	(\$216.51)	\$192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.08	11.08	64.00	33.24	(30.76)	133.00
5457 Office Expense - Bim 1	18.24	22.25	4.01	23.86	66.75	42.89	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.24	\$39.16	\$20.92	\$87.86	\$117.48	\$29.62	\$470.00
INSURANCE							
5550 Insurance - Bim 1	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5551 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	3,653.76	3,653.76	14,615.00
TOTAL INSURANCE	\$-	\$7,043.09	\$7,043.09	\$-	\$21,129.27	\$21,129.27	\$84,517.00
UTILITIES							
5801 Electricity - Bim 1	58.99	73.00	14.01	183.20	219.00	35.80	876.00
5880 Water / Sewer -Bim 1	1,440.20	1,370.67	(69.53)	4,107.99	4,112.01	4.02	16,448.00
TOTAL UTILITIES	\$1,499.19	\$1,443.67	(\$55.52)	\$4,291.19	\$4,331.01	\$39.82	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 1	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6206 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.57	\$874.57	\$514.29	\$2,623.71	\$2,109.42	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 1	-	-	-	4,310.75	4,310.75	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,950.50	\$19,950.50	\$-	\$79,802.00
TOTAL EXPENSES	\$1,517.43	\$9,421.90	\$7,904.47	\$24,843.84	\$48,216.20	\$23,372.36	\$192,865.00
NET ORDINARY INCOME	(\$1,517.43)	(\$9,347.23)	\$7,829.80	\$23,156.16	\$0.31	\$23,155.85	\$1.00
Bim 1 NET INCOME	(\$1,517.43)	(\$9,347.23)	\$7,829.80	\$23,156.16	\$0.31	\$23,155.85	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$32,368.00	\$32,360.50	\$7.50	\$129,442.00
4001 Master Association Fees - Bim 2	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	133.33	(133.33)	-	399.99	(399.99)	1,600.00
TOTAL INCOME	\$-	\$133.33	(133.33)	\$48,000.00	\$48,400.24	(\$400.24)	\$193,601.00
TOTAL INCOME	\$0.00	\$133.33	(133.33)	\$48,000.00	\$48,400.24	(\$400.24)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5457 Office Expense - Bim 2	26.70	22.25	(4.45)	32.32	66.75	34.43	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$26.70	\$39.16	\$12.46	\$244.16	\$117.48	(\$126.68)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5551 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	3,909.00	3,909.00	15,636.00
TOTAL INSURANCE	\$-	\$7,128.17	\$7,128.17	\$-	\$21,384.51	\$21,384.51	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	57.19	73.00	15.81	174.39	219.00	44.61	876.00
5880 Water / Sewer - Bim 2	1,451.39	1,370.67	(80.72)	4,175.13	4,112.01	(63.12)	16,448.00
TOTAL UTILITIES	\$1,508.58	\$1,443.67	(\$64.91)	\$4,349.52	\$4,331.01	(\$18.51)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 2	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6206 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.57	\$874.57	\$514.29	\$2,623.71	\$2,109.42	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 2	-	-	-	4,239.25	4,239.25	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,879.00	\$19,879.00	\$-	\$79,516.00
TOTAL EXPENSES	\$1,535.28	\$9,506.98	\$7,971.70	\$24,986.97	\$48,399.94	\$23,412.97	\$193,600.00
NET ORDINARY INCOME	(\$1,535.28)	(\$9,373.65)	\$7,838.37	\$23,013.03	\$0.30	\$23,012.73	\$1.00
Bim 2 NET INCOME	(\$1,535.28)	(\$9,373.65)	\$7,838.37	\$23,013.03	\$0.30	\$23,012.73	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$40,460.00	\$40,453.00	\$7.00	\$161,812.00
4001 Master Association Fees - Bim 3	-	-	-	19,540.00	19,550.25	(10.25)	78,201.00
4075 Use of Surplus Funds	-	166.67	(166.67)	-	500.01	(500.01)	2,000.00
TOTAL INCOME	\$-	\$166.67	(\$166.67)	\$60,000.00	\$60,503.26	(\$503.26)	\$242,013.00
TOTAL INCOME	\$0.00	\$166.67	(\$166.67)	\$60,000.00	\$60,503.26	(\$503.26)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	60.00	60.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	20.49	20.49	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$80.49	\$80.49	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	264.80	42.00	(222.80)	168.00
5457 Office Expense - Bim 3	23.04	27.67	4.63	220.12	83.01	(137.11)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	21.24	21.24	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$23.04	\$48.75	\$25.71	\$484.92	\$146.25	(\$338.67)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	-	7,281.67	7,281.67	-	21,845.01	21,845.01	87,380.00
5551 Flood Insurance - Bim 3	-	1,484.50	1,484.50	2,844.00	4,453.50	1,609.50	17,814.00
TOTAL INSURANCE	\$-	\$8,766.17	\$8,766.17	\$2,844.00	\$26,298.51	\$23,454.51	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	57.86	91.33	33.47	177.30	273.99	96.69	1,096.00
5880 Water / Sewer - Bim 3	1,654.78	1,713.17	58.39	5,098.62	5,139.51	40.89	20,558.00
TOTAL UTILITIES	\$1,712.64	\$1,804.50	\$91.86	\$5,275.92	\$5,413.50	\$137.58	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	2,225.00	496.00	(1,729.00)	2,225.00	1,488.00	(737.00)	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6205 Janitorial - Contract Bim 3	-	218.33	218.33	642.84	654.99	12.15	2,620.00
6206 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	1,011.99	1,011.99	4,048.00
TOTAL REPAIR /MAINTENANCE	\$2,225.00	\$1,093.33	(\$1,131.67)	\$2,867.84	\$3,279.99	\$412.15	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	19,550.25	19,550.25	-	78,201.00
9005 Transfer to Reserves - Bim 3	-	-	-	5,734.50	5,734.50	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$25,284.75	\$25,284.75	\$-	\$101,139.00
TOTAL EXPENSES	\$3,960.68	\$11,739.58	\$7,778.90	\$36,757.43	\$60,503.49	\$23,746.06	\$242,014.00
NET ORDINARY INCOME	(\$3,960.68)	(\$11,572.91)	\$7,612.23	\$23,242.57	(\$0.23)	\$23,242.80	(\$1.00)
Bim 3 NET INCOME	(\$3,960.68)	(\$11,572.91)	\$7,612.23	\$23,242.57	(\$0.23)	\$23,242.80	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$32,368.00	\$32,354.00	\$14.00	\$129,416.00
4001 Master Association Fees - Bim 4	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4075 Use of Surplus Funds	-	485.33	(485.33)	-	1,455.99	(1,455.99)	5,824.00
TOTAL INCOME	\$-	\$485.33	(\$485.33)	\$48,000.00	\$49,449.74	(\$1,449.74)	\$197,799.00
TOTAL INCOME	\$0.00	\$485.33	(\$485.33)	\$48,000.00	\$49,449.74	(\$1,449.74)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5457 Office Expense - Bim 4	18.24	22.25	4.01	23.85	66.75	42.90	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.24	\$39.16	\$20.92	\$235.69	\$117.48	(\$118.21)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5551 Flood Insurance - Bim 4	-	1,600.25	1,600.25	4,089.00	4,800.75	711.75	19,203.00
TOTAL INSURANCE	\$-	\$7,425.42	\$7,425.42	\$4,089.00	\$22,276.26	\$18,187.26	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	59.38	73.00	13.62	180.15	219.00	38.85	876.00
5880 Water / Sewer - Bim 4	1,350.68	1,370.67	19.99	3,996.09	4,112.01	115.92	16,448.00
TOTAL UTILITIES	\$1,410.06	\$1,443.67	\$33.61	\$4,176.24	\$4,331.01	\$154.77	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 4	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6206 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.57	\$874.57	\$514.29	\$2,623.71	\$2,109.42	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 4	-	-	-	4,397.25	4,397.25	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$20,037.00	\$20,037.00	\$-	\$80,148.00
TOTAL EXPENSES	\$1,428.30	\$9,804.23	\$8,375.93	\$29,052.22	\$49,449.69	\$20,397.47	\$197,799.00
NET ORDINARY INCOME	(\$1,428.30)	(\$9,318.90)	\$7,890.60	\$18,947.78	\$0.05	\$18,947.73	\$0.00
Bim 4 NET INCOME	(\$1,428.30)	(\$9,318.90)	\$7,890.60	\$18,947.78	\$0.05	\$18,947.73	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$32,368.00	\$32,360.00	\$8.00	\$129,440.00
4001 Master Association Fees - Bim 5	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4025 Late Fees - Bim 5	-	-	-	70.00	-	70.00	-
TOTAL INCOME	\$-	\$-	\$-	\$48,070.00	\$47,999.75	\$70.25	\$191,999.00
TOTAL INCOME	\$0.00	\$-	\$-	\$48,070.00	\$47,999.75	\$70.25	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	16.74	16.74	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$64.23	\$64.23	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5457 Office Expense - Bim 5	18.24	22.25	4.01	31.06	66.75	35.69	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.24	\$39.16	\$20.92	\$242.90	\$117.48	(\$125.42)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5551 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	3,342.75	3,342.75	13,371.00
TOTAL INSURANCE	\$-	\$6,939.42	\$6,939.42	\$-	\$20,818.26	\$20,818.26	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	113.68	73.00	(40.68)	343.82	219.00	(124.82)	876.00
5880 Water / Sewer - Bim 5	1,440.20	1,370.67	(69.53)	4,347.30	4,112.01	(235.29)	16,448.00
TOTAL UTILITIES	\$1,553.88	\$1,443.67	(\$110.21)	\$4,691.12	\$4,331.01	(\$360.11)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6205 Janitorial - Contract Bim 5	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6206 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	809.49	809.49	3,238.00
TOTAL REPAIR /MAINTENANCE	\$-	\$874.57	\$874.57	\$514.29	\$2,623.71	\$2,109.42	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	15,639.75	15,639.75	-	62,559.00
9005 Transfer to Reserves - Bim 5	-	-	-	4,309.50	4,309.50	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$19,949.25	\$19,949.25	\$-	\$79,797.00
TOTAL EXPENSES	\$1,572.12	\$9,318.23	\$7,746.11	\$25,397.56	\$47,903.94	\$22,506.38	\$191,616.00
NET ORDINARY INCOME	(\$1,572.12)	(\$9,318.23)	\$7,746.11	\$22,672.44	\$95.81	\$22,576.63	\$383.00
Bim 5 NET INCOME	(\$1,572.12)	(\$9,318.23)	\$7,746.11	\$22,672.44	\$95.81	\$22,576.63	\$383.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$32,368.00	\$32,352.75	\$15.25	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	32,368.00	32,360.50	7.50	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	40,460.00	40,453.00	7.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	32,368.00	32,354.00	14.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	32,368.00	32,360.00	8.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	19,540.00	19,550.25	(10.25)	78,201.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	15,632.00	15,639.75	(7.75)	62,559.00
4025-05-00 Late Fees - Bim 5	-	-	-	70.00	-	70.00	-
4075-01-00 Use of Surplus Funds	-	74.67	(74.67)	-	224.01	(224.01)	896.00
4075-02-00 Use of Surplus Funds	-	133.33	(133.33)	-	399.99	(399.99)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.67	(166.67)	-	500.01	(500.01)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.33	(485.33)	-	1,455.99	(1,455.99)	5,824.00
Total INCOME	\$-	\$860.00	(\$860.00)	\$252,070.00	\$254,569.50	(\$2,499.50)	\$1,018,278.00
Total OPERATING INCOME	\$0.00	\$860.00	(\$860.00)	\$252,070.00	\$254,569.50	(\$2,499.50)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	60.00	60.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	16.74	16.74	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	16.74	16.74	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	20.49	20.49	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	16.74	16.74	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	16.74	16.74	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$337.41	\$337.41	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	11.08	11.08	64.00	33.24	(30.76)	133.00
5118-02-00 Fees to Division - Bim 2	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	264.80	42.00	(222.80)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.08	11.08	211.84	33.24	(178.60)	133.00
5457-01-00 Office Expense - Bim 1	18.24	22.25	4.01	23.86	66.75	42.89	267.00
5457-02-00 Office Expense - Bim 2	26.70	22.25	(4.45)	32.32	66.75	34.43	267.00
5457-03-00 Office Expense - Bim 3	23.04	27.67	4.63	220.12	83.01	(137.11)	332.00
5457-04-00 Office Expense - Bim 4	18.24	22.25	4.01	23.85	66.75	42.90	267.00
5457-05-00 Office Expense - Bim 5	18.24	22.25	4.01	31.06	66.75	35.69	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
5458-03-00 Website Expense - Bim 3	-	7.08	7.08	-	21.24	21.24	85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$104.46	\$205.39	\$100.93	\$1,295.53	\$616.17	(\$679.36)	\$2,465.00
INSURANCE							

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5550-01-00 Insurance - Bim 1	\$-	\$5,825.17	\$5,825.17	\$-	\$17,475.51	\$17,475.51	\$69,902.00
5550-02-00 Insurance - Bim 2	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5550-03-00 Insurance - Bim 3	-	7,281.67	7,281.67	-	21,845.01	21,845.01	87,380.00
5550-04-00 Insurance - Bim 4	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5550-05-00 Insurance - Bim 5	-	5,825.17	5,825.17	-	17,475.51	17,475.51	69,902.00
5551-01-00 Flood Insurance - Bim 1	-	1,217.92	1,217.92	-	3,653.76	3,653.76	14,615.00
5551-02-00 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	3,909.00	3,909.00	15,636.00
5551-03-00 Flood Insurance - Bim 3	-	1,484.50	1,484.50	2,844.00	4,453.50	1,609.50	17,814.00
5551-04-00 Flood Insurance - Bim 4	-	1,600.25	1,600.25	4,089.00	4,800.75	711.75	19,203.00
5551-05-00 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	3,342.75	3,342.75	13,371.00
Total INSURANCE	\$-	\$37,302.27	\$37,302.27	\$6,933.00	\$111,906.81	\$104,973.81	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	58.99	73.00	14.01	183.20	219.00	35.80	876.00
5801-02-00 Electricity - Bim 2	57.19	73.00	15.81	174.39	219.00	44.61	876.00
5801-03-00 Electricity - Bim 3	57.86	91.33	33.47	177.30	273.99	96.69	1,096.00
5801-04-00 Electricity - Bim 4	59.38	73.00	13.62	180.15	219.00	38.85	876.00
5801-05-00 Electricity - Bim 5	113.68	73.00	(40.68)	343.82	219.00	(124.82)	876.00
5880-01-00 Water / Sewer -Bim 1	1,440.20	1,370.67	(69.53)	4,107.99	4,112.01	4.02	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,451.39	1,370.67	(80.72)	4,175.13	4,112.01	(63.12)	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,654.78	1,713.17	58.39	5,098.62	5,139.51	40.89	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,350.68	1,370.67	19.99	3,996.09	4,112.01	115.92	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,440.20	1,370.67	(69.53)	4,347.30	4,112.01	(235.29)	16,448.00
Total UTILITIES	\$7,684.35	\$7,579.18	(\$105.17)	\$22,783.99	\$22,737.54	(\$46.45)	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6201-02-00 General Maintenance - Bim 2	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6201-03-00 General Maintenance - Bim 3	2,225.00	496.00	(1,729.00)	2,225.00	1,488.00	(737.00)	5,952.00
6201-04-00 General Maintenance - Bim 4	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6201-05-00 General Maintenance - Bim 5	-	396.83	396.83	-	1,190.49	1,190.49	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6205-01-00 Janitorial - Contract Bim 1	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6205-02-00 Janitorial - Contract Bim 2	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6205-03-00 Janitorial - Contract Bim 3	-	218.33	218.33	642.84	654.99	12.15	2,620.00
6205-04-00 Janitorial - Contract Bim 4	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6205-05-00 Janitorial - Contract Bim 5	-	174.58	174.58	514.29	523.74	9.45	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	269.83	269.83	-	809.49	809.49	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	269.83	269.83	-	809.49	809.49	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	337.33	337.33	-	1,011.99	1,011.99	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	269.83	269.83	-	809.49	809.49	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	269.83	269.83	-	809.49	809.49	3,238.00
Total REPAIR /MAINTENANCE	\$2,225.00	\$4,591.61	\$2,366.61	\$4,925.00	\$13,774.83	\$8,849.83	\$55,100.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	15,639.75	15,639.75	-	62,559.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	15,639.75	15,639.75	-	62,559.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-03-00 Master Assoc Transfer Exp - Bim 3	\$-	\$-	\$-	\$19,550.25	\$19,550.25	\$-	\$78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	15,639.75	15,639.75	-	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	15,639.75	15,639.75	-	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	4,310.75	4,310.75	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	4,239.25	4,239.25	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	5,734.50	5,734.50	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	4,397.25	4,397.25	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	4,309.50	4,309.50	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$105,100.50	\$105,100.50	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$10,013.81	\$49,790.92	\$39,777.11	\$141,038.02	\$254,473.26	\$113,435.24	\$1,017,894.00
Net Income:	(\$10,013.81)	(\$48,930.92)	\$38,917.11	\$111,031.98	\$96.24	\$110,935.74	\$384.00