



Financial Report Package

May 2025

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 283,497.17	\$ 309,869.63	\$ (26,372.46)
Total CASH - OPERATING:	\$ 283,497.17	\$ 309,869.63	\$ (26,372.46)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 6,070.00	\$ (6,070.00)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 6,070.00	\$ (6,070.00)
Total Assets:	\$ 283,497.17	\$ 315,939.63	\$ (32,442.46)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 266.00	\$ -	\$ 266.00
Total CURRENT LIABILITIES:	\$ 266.00	\$ -	\$ 266.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 9,595.21	\$ 9,595.21	\$ -
30-3900-02-00 Retained Earnings - BIM2	16,505.31	16,505.31	-
30-3900-03-00 Retained Earnings - BIM3	23,546.76	23,546.76	-
30-3900-04-00 Retained Earnings - BIM4	8,108.36	8,108.36	-
30-3900-05-00 Retained Earnings - BIM5	25,057.38	25,057.38	-
Total OPERATING EQUITY:	\$ 82,813.02	\$ 82,813.02	\$ -
Net Income / (Loss)	\$ 200,418.15	\$ 233,126.61	\$ (32,708.46)
Total Liabilities & Equity:	\$ 283,497.17	\$ 315,939.63	\$ (32,442.46)

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 27,819.17	\$ 27,761.92	\$ 57.25
11-1299-00-00 Interfund Transfer	(62,470.38)	(62,470.38)	-
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
11-1305-01-00 FFB Bimini Savings 0799	127,125.47	126,690.58	434.89
Total BIM 1 RESERVE ASSETS:	\$ 131,867.01	\$ 131,374.87	\$ 492.14
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 82,240.86	\$ 82,071.60	\$ 169.26
12-1299-00-00 Interfund Transfer	14,653.55	14,653.55	-
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 2 RESERVE ASSETS:	\$ 136,287.16	\$ 136,117.90	\$ 169.26
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 79,273.39	\$ 79,110.24	\$ 163.15
13-1299-00-00 Interfund Transfer	18,509.72	18,509.72	-
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	49,242.23	-
Total BIM 3 RESERVE ASSETS:	\$ 147,025.34	\$ 146,862.19	\$ 163.15
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 75,933.79	\$ 75,777.51	\$ 156.28
14-1299-00-00 Interfund Transfer	14,653.55	14,653.55	-
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 4 RESERVE ASSETS:	\$ 129,980.09	\$ 129,823.81	\$ 156.28
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 81,468.31	\$ 81,300.64	\$ 167.67
15-1299-00-00 Interfund Transfer	14,653.56	14,653.56	-
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	39,392.75	-
Total BIM 5 RESERVE ASSETS:	\$ 135,514.62	\$ 135,346.95	\$ 167.67
Total Assets:	\$ 680,674.22	\$ 679,525.72	\$ 1,148.50
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 15,938.99	\$ 15,799.11	\$ 139.88
25-3002-01-00 BIM1 RSV - Painting	13,085.89	13,085.89	-
25-3003-01-00 BIM1 RSV - Roof	102,147.52	102,147.52	-
Total RESERVE FUNDS - BIM 1:	\$ 131,172.40	\$ 131,032.52	\$ 139.88
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 16,026.72	\$ 15,774.83	\$ 251.89
26-3002-02-00 BIM2 RSV - Painting	13,086.39	13,086.39	-
26-3003-02-00 BIM2 RSV - Roof	107,336.99	107,336.99	-
Total RESERVE FUNDS - BIM 2:	\$ 136,450.10	\$ 136,198.21	\$ 251.89
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 17,652.00	\$ 17,384.48	\$ 267.52
27-3002-03-00 BIM3 RSV - Painting	16,385.18	16,385.18	-
27-3003-03-00 BIM3 RSV - Roof	113,193.95	113,193.95	-

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Total RESERVE FUNDS - BIM 3:	\$ 147,231.13	\$ 146,963.61	\$ 267.52
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 15,202.28	\$ 14,963.37	\$ 238.91
28-3002-04-00 BIM4 RSV - Painting	13,085.85	13,085.85	-
28-3003-04-00 BIM4 RSV - Roof	101,854.90	101,854.90	-
Total RESERVE FUNDS - BIM 4:	\$ 130,143.03	\$ 129,904.12	\$ 238.91
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 15,644.56	\$ 15,394.26	\$ 250.30
29-3002-05-00 BIM5 RSV - Painting	13,085.80	13,085.80	-
29-3003-05-00 BIM5 RSV - Roof	106,947.20	106,947.20	-
Total RESERVE FUNDS - BIM 5:	\$ 135,677.56	\$ 135,427.26	\$ 250.30
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 680,674.22	\$ 679,525.72	\$ 1,148.50

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$283,497.17	
Total CASH - OPERATING:		\$283,497.17
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	27,819.17	
11-1299-00-00 Interfund Transfer	(62,470.38)	
11-1300-01-00 Barrington Bank CD 11/5/24	39,392.75	
11-1305-01-00 FFB Bimini Savings 0799	127,125.47	
Total BIM 1 RESERVE ASSETS:		\$131,867.01
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	82,240.86	
12-1299-00-00 Interfund Transfer	14,653.55	
12-1300-02-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 2 RESERVE ASSETS:		\$136,287.16
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	79,273.39	
13-1299-00-00 Interfund Transfer	18,509.72	
13-1300-03-00 Barrington Bank CD 11/5/24	49,242.23	
Total BIM 3 RESERVE ASSETS:		\$147,025.34
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	75,933.79	
14-1299-00-00 Interfund Transfer	14,653.55	
14-1300-04-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 4 RESERVE ASSETS:		\$129,980.09
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	81,468.31	
15-1299-00-00 Interfund Transfer	14,653.56	
15-1300-05-00 Barrington Bank CD 11/5/24	39,392.75	
Total BIM 5 RESERVE ASSETS:		\$135,514.62
Total Assets:		\$964,171.39

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	266.00	
Total CURRENT LIABILITIES:		\$266.00
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	15,938.99	
25-3002-01-00 BIM1 RSV - Painting	13,085.89	
25-3003-01-00 BIM1 RSV - Roof	102,147.52	
Total RESERVE FUNDS - BIM 1:		\$131,172.40
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	16,026.72	
26-3002-02-00 BIM2 RSV - Painting	13,086.39	
26-3003-02-00 BIM2 RSV - Roof	107,336.99	
Total RESERVE FUNDS - BIM 2:		\$136,450.10
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	17,652.00	
27-3002-03-00 BIM3 RSV - Painting	16,385.18	

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 05/31/2025

Date: 6/10/2025
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27-3003-03-00 BIM3 RSV - Roof	\$113,193.95	
Total RESERVE FUNDS - BIM 3:		\$147,231.13
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	15,202.28	
28-3002-04-00 BIM4 RSV - Painting	13,085.85	
28-3003-04-00 BIM4 RSV - Roof	101,854.90	
Total RESERVE FUNDS - BIM 4:		\$130,143.03
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	15,644.56	
29-3002-05-00 BIM5 RSV - Painting	13,085.80	
29-3003-05-00 BIM5 RSV - Roof	106,947.20	
Total RESERVE FUNDS - BIM 5:		\$135,677.56
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	9,595.21	
30-3900-02-00 Retained Earnings - BIM2	16,505.31	
30-3900-03-00 Retained Earnings - BIM3	23,546.76	
30-3900-04-00 Retained Earnings - BIM4	8,108.36	
30-3900-05-00 Retained Earnings - BIM5	25,057.38	
Total OPERATING EQUITY:		\$82,813.02
Net Income Gain / Loss	200,418.15	
		\$200,418.15
Total Liabilities & Equity:		\$964,171.39

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5118 Fees to Division	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL EXPENSES	\$0.00	\$-	\$-	\$61.25	\$-	(\$61.25)	\$0.00
 NET ORDINARY INCOME	 \$0.00	 \$0.00	 \$-	 (\$61.25)	 \$0.00	 (\$61.25)	 \$0.00
 All Buildings NET INCOME	 \$-	 \$-	 \$-	 (\$61.25)	 \$-	 (\$61.25)	 \$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$64,736.00	\$64,705.50	\$30.50	\$129,411.00
4001 Master Association Fees - Bim 1	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	74.67	(74.67)	-	373.35	(373.35)	896.00
TOTAL INCOME	\$-	\$74.67	(\$74.67)	\$96,000.00	\$96,358.35	(\$358.35)	\$192,866.00
TOTAL INCOME	\$0.00	\$74.67	(\$74.67)	\$96,000.00	\$96,358.35	(\$358.35)	\$192,866.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	27.90	27.90	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$107.05	\$107.05	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	11.08	11.08	64.00	55.40	(8.60)	133.00
5457 Office Expense - Bim 1	2.48	22.25	19.77	1,047.03	111.25	(935.78)	267.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.48	\$39.16	\$36.68	\$1,111.03	\$195.80	(\$915.23)	\$470.00
INSURANCE							
5550 Insurance - Bim 1	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5551 Flood Insurance - Bim 1	3,276.00	1,217.92	(2,058.08)	3,276.00	6,089.60	2,813.60	14,615.00
TOTAL INSURANCE	\$3,876.00	\$7,043.09	\$3,167.09	\$3,876.00	\$35,215.45	\$31,339.45	\$84,517.00
UTILITIES							
5801 Electricity - Bim 1	59.94	73.00	13.06	303.33	365.00	61.67	876.00
5880 Water / Sewer -Bim 1	1,478.09	1,370.67	(107.42)	7,048.66	6,853.35	(195.31)	16,448.00
TOTAL UTILITIES	\$1,538.03	\$1,443.67	(\$94.36)	\$7,351.99	\$7,218.35	(\$133.64)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6205 Janitorial - Contract Bim 1	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6206 Roof Cleaning - Contract Bim 1	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$3,653.29	\$874.57	(\$2,778.72)	\$5,097.87	\$4,372.85	(\$725.02)	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 1	-	-	-	8,621.50	8,621.50	-	17,243.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$39,903.06	\$39,901.00	(\$2.06)	\$79,802.00
TOTAL EXPENSES	\$9,069.80	\$9,421.90	\$352.10	\$57,339.95	\$87,010.50	\$29,670.55	\$192,865.00
NET ORDINARY INCOME	(\$9,069.80)	(\$9,347.23)	\$277.43	\$38,660.05	\$9,347.85	\$29,312.20	\$1.00
Bim 1 NET INCOME	(\$9,069.80)	(\$9,347.23)	\$277.43	\$38,660.05	\$9,347.85	\$29,312.20	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$64,736.00	\$64,721.00	\$15.00	\$129,442.00
4001 Master Association Fees - Bim 2	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	133.33	(133.33)	-	666.65	(666.65)	1,600.00
TOTAL INCOME	\$-	\$133.33	(\$133.33)	\$96,000.00	\$96,667.15	(\$667.15)	\$193,601.00
TOTAL INCOME	\$0.00	\$133.33	(\$133.33)	\$96,000.00	\$96,667.15	(\$667.15)	\$193,601.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	27.90	27.90	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$107.05	\$107.05	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5457 Office Expense - Bim 2	2.48	22.25	19.77	1,055.49	111.25	(944.24)	267.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.48	\$39.16	\$36.68	\$1,267.33	\$195.80	(\$1,071.53)	\$470.00
INSURANCE							
5550 Insurance - Bim 2	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5551 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	6,515.00	6,515.00	15,636.00
TOTAL INSURANCE	\$600.00	\$7,128.17	\$6,528.17	\$600.00	\$35,640.85	\$35,040.85	\$85,538.00
UTILITIES							
5801 Electricity - Bim 2	57.99	73.00	15.01	290.20	365.00	74.80	876.00
5880 Water / Sewer - Bim 2	1,339.49	1,370.67	31.18	6,954.82	6,853.35	(101.47)	16,448.00
TOTAL UTILITIES	\$1,397.48	\$1,443.67	\$46.19	\$7,245.02	\$7,218.35	(\$26.67)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6205 Janitorial - Contract Bim 2	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6206 Roof Cleaning - Contract Bim 2	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$3,653.29	\$874.57	(\$2,778.72)	\$5,097.87	\$4,372.85	(\$725.02)	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 2	-	-	-	8,478.50	8,478.50	-	16,957.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$39,760.06	\$39,758.00	(\$2.06)	\$79,516.00
TOTAL EXPENSES	\$5,653.25	\$9,506.98	\$3,853.73	\$53,970.28	\$87,292.90	\$33,322.62	\$193,600.00
NET ORDINARY INCOME	(\$5,653.25)	(\$9,373.65)	\$3,720.40	\$42,029.72	\$9,374.25	\$32,655.47	\$1.00
Bim 2 NET INCOME	(\$5,653.25)	(\$9,373.65)	\$3,720.40	\$42,029.72	\$9,374.25	\$32,655.47	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$80,920.00	\$80,906.00	\$14.00	\$161,812.00
4001 Master Association Fees - Bim 3	-	-	-	39,080.00	39,100.50	(20.50)	78,201.00
4005 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 3	100.00	-	100.00	100.00	-	100.00	-
4075 Use of Surplus Funds	-	166.67	(166.67)	-	833.35	(833.35)	2,000.00
TOTAL INCOME	\$250.00	\$166.67	\$83.33	\$120,250.00	\$120,839.85	(\$589.85)	\$242,013.00
TOTAL INCOME	\$250.00	\$166.67	\$83.33	\$120,250.00	\$120,839.85	(\$589.85)	\$242,013.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.00	20.00	-	100.00	100.00	240.00
5110 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	34.15	34.15	82.00
TOTAL PROFESSIONAL	\$-	\$26.83	\$26.83	\$-	\$134.15	\$134.15	\$322.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	14.00	14.00	264.80	70.00	(194.80)	168.00
5457 Office Expense - Bim 3	11.13	27.67	16.54	1,520.54	138.35	(1,382.19)	332.00
5458 Website Expense - Bim 3	-	7.08	7.08	-	35.40	35.40	85.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.13	\$48.75	\$37.62	\$1,785.34	\$243.75	(\$1,541.59)	\$585.00
INSURANCE							
5550 Insurance - Bim 3	750.00	7,281.67	6,531.67	750.00	36,408.35	35,658.35	87,380.00
5551 Flood Insurance - Bim 3	-	1,484.50	1,484.50	6,121.00	7,422.50	1,301.50	17,814.00
TOTAL INSURANCE	\$750.00	\$8,766.17	\$8,016.17	\$6,871.00	\$43,830.85	\$36,959.85	\$105,194.00
UTILITIES							
5801 Electricity - Bim 3	57.98	91.33	33.35	293.02	456.65	163.63	1,096.00
5880 Water / Sewer - Bim 3	1,721.92	1,713.17	(8.75)	8,692.25	8,565.85	(126.40)	20,558.00
TOTAL UTILITIES	\$1,779.90	\$1,804.50	\$24.60	\$8,985.27	\$9,022.50	\$37.23	\$21,654.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	626.00	496.00	(130.00)	3,371.00	2,480.00	(891.00)	5,952.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6205 Janitorial - Contract Bim 3	-	218.33	218.33	1,285.68	1,091.65	(194.03)	2,620.00
6206 Roof Cleaning - Contract Bim 3	3,902.84	337.33	(3,565.51)	3,902.84	1,686.65	(2,216.19)	4,048.00
TOTAL REPAIR /MAINTENANCE	\$4,528.84	\$1,093.33	(\$3,435.51)	\$8,559.52	\$5,466.65	(\$3,092.87)	\$13,120.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	39,092.26	39,100.50	8.24	78,201.00
9005 Transfer to Reserves - Bim 3	-	-	-	11,469.00	11,469.00	-	22,938.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$50,561.26	\$50,569.50	\$8.24	\$101,139.00
TOTAL EXPENSES	\$7,069.87	\$11,739.58	\$4,669.71	\$76,762.39	\$109,267.40	\$32,505.01	\$242,014.00
NET ORDINARY INCOME	(\$6,819.87)	(\$11,572.91)	\$4,753.04	\$43,487.61	\$11,572.45	\$31,915.16	(\$1.00)
Bim 3 NET INCOME	(\$6,819.87)	(\$11,572.91)	\$4,753.04	\$43,487.61	\$11,572.45	\$31,915.16	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$64,736.00	\$64,708.00	\$28.00	\$129,416.00
4001 Master Association Fees - Bim 4	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4075 Use of Surplus Funds	-	485.33	(485.33)	-	2,426.65	(2,426.65)	5,824.00
TOTAL INCOME	\$-	\$485.33	(\$485.33)	\$96,000.00	\$98,414.15	(\$2,414.15)	\$197,799.00
TOTAL INCOME	\$0.00	\$485.33	(\$485.33)	\$96,000.00	\$98,414.15	(\$2,414.15)	\$197,799.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	27.90	27.90	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$107.05	\$107.05	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5457 Office Expense - Bim 4	2.48	22.25	19.77	1,047.02	111.25	(935.77)	267.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.48	\$39.16	\$36.68	\$1,258.86	\$195.80	(\$1,063.06)	\$470.00
INSURANCE							
5550 Insurance - Bim 4	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5551 Flood Insurance - Bim 4	-	1,600.25	1,600.25	7,366.00	8,001.25	635.25	19,203.00
TOTAL INSURANCE	\$600.00	\$7,425.42	\$6,825.42	\$7,966.00	\$37,127.10	\$29,161.10	\$89,105.00
UTILITIES							
5801 Electricity - Bim 4	59.14	73.00	13.86	298.67	365.00	66.33	876.00
5880 Water / Sewer - Bim 4	1,350.68	1,370.67	19.99	6,753.40	6,853.35	99.95	16,448.00
TOTAL UTILITIES	\$1,409.82	\$1,443.67	\$33.85	\$7,052.07	\$7,218.35	\$166.28	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	781.00	396.83	(384.17)	1,197.00	1,984.15	787.15	4,762.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6205 Janitorial - Contract Bim 4	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6206 Roof Cleaning - Contract Bim 4	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$3,903.29	\$874.57	(\$3,028.72)	\$5,347.87	\$4,372.85	(\$975.02)	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 4	-	-	-	8,794.50	8,794.50	-	17,589.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$40,076.06	\$40,074.00	(\$2.06)	\$80,148.00
TOTAL EXPENSES	\$5,915.59	\$9,804.23	\$3,888.64	\$61,700.86	\$89,095.15	\$27,394.29	\$197,799.00
NET ORDINARY INCOME	(\$5,915.59)	(\$9,318.90)	\$3,403.31	\$34,299.14	\$9,319.00	\$24,980.14	\$0.00
Bim 4 NET INCOME	(\$5,915.59)	(\$9,318.90)	\$3,403.31	\$34,299.14	\$9,319.00	\$24,980.14	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$64,736.00	\$64,720.00	\$16.00	\$129,440.00
4001 Master Association Fees - Bim 5	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4005 Rental App Fees - Bim 5	300.00	-	300.00	300.00	-	300.00	-
4006 Background Check - Bim 5	200.00	-	200.00	200.00	-	200.00	-
4025 Late Fees - Bim 5	-	-	-	140.00	-	140.00	-
TOTAL INCOME	\$500.00	\$-	\$500.00	\$96,640.00	\$95,999.50	\$640.50	\$191,999.00
TOTAL INCOME	\$500.00	\$-	\$500.00	\$96,640.00	\$95,999.50	\$640.50	\$191,999.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	27.90	27.90	67.00
TOTAL PROFESSIONAL	\$-	\$21.41	\$21.41	\$-	\$107.05	\$107.05	\$257.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5457 Office Expense - Bim 5	10.48	22.25	11.77	1,062.23	111.25	(950.98)	267.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$10.48	\$39.16	\$28.68	\$1,274.07	\$195.80	(\$1,078.27)	\$470.00
INSURANCE							
5550 Insurance - Bim 5	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5551 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	5,571.25	5,571.25	13,371.00
TOTAL INSURANCE	\$600.00	\$6,939.42	\$6,339.42	\$600.00	\$34,697.10	\$34,097.10	\$83,273.00
UTILITIES							
5801 Electricity - Bim 5	113.12	73.00	(40.12)	570.49	365.00	(205.49)	876.00
5880 Water / Sewer - Bim 5	1,373.06	1,370.67	(2.39)	7,194.13	6,853.35	(340.78)	16,448.00
TOTAL UTILITIES	\$1,486.18	\$1,443.67	(\$42.51)	\$7,764.62	\$7,218.35	(\$546.27)	\$17,324.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6205 Janitorial - Contract Bim 5	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6206 Roof Cleaning - Contract Bim 5	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
TOTAL REPAIR /MAINTENANCE	\$3,653.29	\$874.57	(\$2,778.72)	\$5,097.87	\$4,372.85	(\$725.02)	\$10,495.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9005 Transfer to Reserves - Bim 5	-	-	-	8,619.00	8,619.00	-	17,238.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$39,900.56	\$39,898.50	(\$2.06)	\$79,797.00
TOTAL EXPENSES	\$5,749.95	\$9,318.23	\$3,568.28	\$54,637.12	\$86,489.65	\$31,852.53	\$191,616.00
NET ORDINARY INCOME	(\$5,249.95)	(\$9,318.23)	\$4,068.28	\$42,002.88	\$9,509.85	\$32,493.03	\$383.00
Bim 5 NET INCOME	(\$5,249.95)	(\$9,318.23)	\$4,068.28	\$42,002.88	\$9,509.85	\$32,493.03	\$383.00

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$64,736.00	\$64,705.50	\$30.50	\$129,411.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	64,736.00	64,721.00	15.00	129,442.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	80,920.00	80,906.00	14.00	161,812.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	64,736.00	64,708.00	28.00	129,416.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	64,736.00	64,720.00	16.00	129,440.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	39,080.00	39,100.50	(20.50)	78,201.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	31,264.00	31,279.50	(15.50)	62,559.00
4005-03-00 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	300.00	-	300.00	300.00	-	300.00	-
4006-03-00 Background Check - Bim 3	100.00	-	100.00	100.00	-	100.00	-
4006-05-00 Background Check - Bim 5	200.00	-	200.00	200.00	-	200.00	-
4025-05-00 Late Fees - Bim 5	-	-	-	140.00	-	140.00	-
4075-01-00 Use of Surplus Funds	-	74.67	(74.67)	-	373.35	(373.35)	896.00
4075-02-00 Use of Surplus Funds	-	133.33	(133.33)	-	666.65	(666.65)	1,600.00
4075-03-00 Use of Surplus Funds	-	166.67	(166.67)	-	833.35	(833.35)	2,000.00
4075-04-00 Use of Surplus Funds	-	485.33	(485.33)	-	2,426.65	(2,426.65)	5,824.00
Total INCOME	\$750.00	\$860.00	(\$110.00)	\$504,890.00	\$508,279.00	(\$3,389.00)	\$1,018,278.00
Total OPERATING INCOME	\$750.00	\$860.00	(\$110.00)	\$504,890.00	\$508,279.00	(\$3,389.00)	\$1,018,278.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5030-03-00 Legal - Bim 3	-	20.00	20.00	-	100.00	100.00	240.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.58	5.58	-	27.90	27.90	67.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.58	5.58	-	27.90	27.90	67.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.83	6.83	-	34.15	34.15	82.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.58	5.58	-	27.90	27.90	67.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.58	5.58	-	27.90	27.90	67.00
Total PROFESSIONAL	\$-	\$112.47	\$112.47	\$-	\$562.35	\$562.35	\$1,350.00
GENERAL / ADMINISTRATIVE							
5118-00-00 Fees to Division	-	-	-	61.25	-	(61.25)	-
5118-01-00 Fees to Division - Bim 1	-	11.08	11.08	64.00	55.40	(8.60)	133.00
5118-02-00 Fees to Division - Bim 2	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5118-03-00 Fees to Division - Bim 3	-	14.00	14.00	264.80	70.00	(194.80)	168.00
5118-04-00 Fees to Division - Bim 4	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5118-05-00 Fees to Division - Bim 5	-	11.08	11.08	211.84	55.40	(156.44)	133.00
5457-01-00 Office Expense - Bim 1	2.48	22.25	19.77	1,047.03	111.25	(935.78)	267.00
5457-02-00 Office Expense - Bim 2	2.48	22.25	19.77	1,055.49	111.25	(944.24)	267.00
5457-03-00 Office Expense - Bim 3	11.13	27.67	16.54	1,520.54	138.35	(1,382.19)	332.00
5457-04-00 Office Expense - Bim 4	2.48	22.25	19.77	1,047.02	111.25	(935.77)	267.00
5457-05-00 Office Expense - Bim 5	10.48	22.25	11.77	1,062.23	111.25	(950.98)	267.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5458-03-00 Website Expense - Bim 3	\$-	\$7.08	\$7.08	\$-	\$35.40	\$35.40	\$85.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
Total GENERAL / ADMINISTRATIVE	\$29.05	\$205.39	\$176.34	\$6,757.88	\$1,026.95	(\$5,730.93)	\$2,465.00
INSURANCE							
5550-01-00 Insurance - Bim 1	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5550-02-00 Insurance - Bim 2	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5550-03-00 Insurance - Bim 3	750.00	7,281.67	6,531.67	750.00	36,408.35	35,658.35	87,380.00
5550-04-00 Insurance - Bim 4	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5550-05-00 Insurance - Bim 5	600.00	5,825.17	5,225.17	600.00	29,125.85	28,525.85	69,902.00
5551-01-00 Flood Insurance - Bim 1	3,276.00	1,217.92	(2,058.08)	3,276.00	6,089.60	2,813.60	14,615.00
5551-02-00 Flood Insurance - Bim 2	-	1,303.00	1,303.00	-	6,515.00	6,515.00	15,636.00
5551-03-00 Flood Insurance - Bim 3	-	1,484.50	1,484.50	6,121.00	7,422.50	1,301.50	17,814.00
5551-04-00 Flood Insurance - Bim 4	-	1,600.25	1,600.25	7,366.00	8,001.25	635.25	19,203.00
5551-05-00 Flood Insurance - Bim 5	-	1,114.25	1,114.25	-	5,571.25	5,571.25	13,371.00
Total INSURANCE	\$6,426.00	\$37,302.27	\$30,876.27	\$19,913.00	\$186,511.35	\$166,598.35	\$447,627.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.94	73.00	13.06	303.33	365.00	61.67	876.00
5801-02-00 Electricity - Bim 2	57.99	73.00	15.01	290.20	365.00	74.80	876.00
5801-03-00 Electricity - Bim 3	57.98	91.33	33.35	293.02	456.65	163.63	1,096.00
5801-04-00 Electricity - Bim 4	59.14	73.00	13.86	298.67	365.00	66.33	876.00
5801-05-00 Electricity - Bim 5	113.12	73.00	(40.12)	570.49	365.00	(205.49)	876.00
5880-01-00 Water / Sewer -Bim 1	1,478.09	1,370.67	(107.42)	7,048.66	6,853.35	(195.31)	16,448.00
5880-02-00 Water / Sewer - Bim 2	1,339.49	1,370.67	31.18	6,954.82	6,853.35	(101.47)	16,448.00
5880-03-00 Water / Sewer - Bim 3	1,721.92	1,713.17	(8.75)	8,692.25	8,565.85	(126.40)	20,558.00
5880-04-00 Water / Sewer - Bim 4	1,350.68	1,370.67	19.99	6,753.40	6,853.35	99.95	16,448.00
5880-05-00 Water / Sewer - Bim 5	1,373.06	1,370.67	(2.39)	7,194.13	6,853.35	(340.78)	16,448.00
Total UTILITIES	\$7,611.41	\$7,579.18	(\$32.23)	\$38,398.97	\$37,895.90	(\$503.07)	\$90,950.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6201-02-00 General Maintenance - Bim 2	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6201-03-00 General Maintenance - Bim 3	626.00	496.00	(130.00)	3,371.00	2,480.00	(891.00)	5,952.00
6201-04-00 General Maintenance - Bim 4	781.00	396.83	(384.17)	1,197.00	1,984.15	787.15	4,762.00
6201-05-00 General Maintenance - Bim 5	531.00	396.83	(134.17)	947.00	1,984.15	1,037.15	4,762.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6205-01-00 Janitorial - Contract Bim 1	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6205-02-00 Janitorial - Contract Bim 2	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6205-03-00 Janitorial - Contract Bim 3	-	218.33	218.33	1,285.68	1,091.65	(194.03)	2,620.00
6205-04-00 Janitorial - Contract Bim 4	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6205-05-00 Janitorial - Contract Bim 5	-	174.58	174.58	1,028.58	872.90	(155.68)	2,095.00
6206-01-00 Roof Cleaning - Contract Bim 1	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
6206-02-00 Roof Cleaning - Contract Bim 2	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
6206-03-00 Roof Cleaning - Contract Bim 3	3,902.84	337.33	(3,565.51)	3,902.84	1,686.65	(2,216.19)	4,048.00
6206-04-00 Roof Cleaning - Contract Bim 4	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
6206-05-00 Roof Cleaning - Contract Bim 5	3,122.29	269.83	(2,852.46)	3,122.29	1,349.15	(1,773.14)	3,238.00
Total REPAIR /MAINTENANCE	\$19,392.00	\$4,591.61	(\$14,800.39)	\$29,201.00	\$22,958.05	(\$6,242.95)	\$55,100.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bim 1	\$-	\$-	\$-	\$31,281.56	\$31,279.50	(\$2.06)	\$62,559.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	39,092.26	39,100.50	8.24	78,201.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	31,281.56	31,279.50	(2.06)	62,559.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	8,621.50	8,621.50	-	17,243.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	8,478.50	8,478.50	-	16,957.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	11,469.00	11,469.00	-	22,938.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	8,794.50	8,794.50	-	17,589.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	8,619.00	8,619.00	-	17,238.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$210,201.00	\$210,201.00	\$0.00	\$420,402.00
Total OPERATING EXPENSE	\$33,458.46	\$49,790.92	\$16,332.46	\$304,471.85	\$459,155.60	\$154,683.75	\$1,017,894.00
Net Income:	(\$32,708.46)	(\$48,930.92)	\$16,222.46	\$200,418.15	\$49,123.40	\$151,294.75	\$384.00