

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of January 31, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-4 · Bar 4 Operating	11,433	0	0	0	11,433
1000-5 · Bar 5 Operating	31,408	61,654	28,670	29,874	151,606
1000-6 · Bar 6 Operating	0	0	7,099	0	7,099
1000-7 · Bar 7 Operating	0	0	0	9,253	9,253
Total OPERATING ACCOUNT	42,841	61,654	35,769	39,127	179,391
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	45,466	0	0	0	45,466
1100-5 · Bar 5 Reserve	0	81,547	0	0	81,547
1100-6 · Bar 6 Reserve	0	0	86,946	0	86,946
1100-7 · Bar 7 Reserve	0	0	0	67,037	67,037
1101-4 · Bar 4 Reserve CD - FL Comm Bank	47,412	0	0	0	47,412
1101-5 · Bar 5 Reserve CD - FL Comm Bank	0	65,004	0	0	65,004
1101-6 · Bar 6 Reserve CD - FL Comm Bank	0	0	63,703	0	63,703
1101-7 · Bar 7 Reserve CD - FL Comm Bank	0	0	0	59,138	59,138
Total RESERVE ACCOUNT	92,878	146,551	150,649	126,174	516,253
Total Checking/Savings	135,718	208,205	186,418	165,302	695,643
Accounts Receivable					
1200 · Accounts Receivable	1,452	1,482	0	0	2,934
Total Accounts Receivable	1,452	1,482	0	0	2,934
Total Current Assets	137,170	209,687	186,418	165,302	698,577
TOTAL ASSETS	137,170	209,687	186,418	165,302	698,577
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	38	0	146	184
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
Total Other Current Liabilities	6,056	12,075	11,877	11,046	41,054
Total Current Liabilities	6,056	12,075	11,877	11,046	41,054
Total Liabilities	6,056	12,075	11,877	11,046	41,054

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02/08/19

Accrual Basis

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	57,561	103,964	95,893	88,451	345,870
3006 · Fire Equipmenet Expense	3,642	3,970	3,272	3,132	14,017
3007 · Special Assessment	16,168	14,376	28,576	13,528	72,647
3008 · Unallocated Reserve Interest	1,152	1,833	1,748	1,519	6,252
Total RESERVES	92,878	146,551	150,649	126,174	516,253
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	6,797	8,458	14,607	10,877	40,738
Total Equity	131,114	197,612	174,541	154,256	657,523
TOTAL LIABILITIES & EQUITY	137,170	209,687	186,418	165,302	698,577
UNBALANCED CLASSES	0	0	0	0	-0

Barbados at Carrick Bend Circle
Profit & Loss by Class
January 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	13,066.00	19,263.25	19,393.25	16,276.75	67,999.25
4050 · Master Association Fees	13,070.00	18,878.75	18,878.75	15,997.25	66,824.75
4075 · Rental Application Fees	0.00	100.00	100.00	100.00	300.00
4099 · Late Fees	0.00	94.02	47.46	47.01	188.49
Total INCOME	26,136.00	38,336.02	38,419.46	32,421.01	135,312.49
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
Total Income	26,136.00	38,351.02	38,419.46	32,421.01	135,327.49
Gross Profit	26,136.00	38,351.02	38,419.46	32,421.01	135,327.49
Expense					
ADMINISTRATIVE					
6005 · Legal	39.13	56.52	56.52	47.83	200.00
6007 · Division Filing Fees	0.00	0.00	0.00	88.00	88.00
6017 · Flood Insurance	3,159.00	6,318.00	0.00	0.00	9,477.00
Total ADMINISTRATIVE	3,198.13	6,374.52	56.52	135.83	9,765.00
MAINTENANCE					
6201 · General Maintenance	25.44	179.24	36.74	1,452.03	1,693.45
6202 · Fire Mgt System	0.00	0.00	0.00	155.82	155.82
6203 · Fire Alarm / Exting Service	93.91	135.65	135.65	114.79	480.00
Total MAINTENANCE	119.35	314.89	172.39	1,722.64	2,329.27
UTILITIES					
6601 · Electric	54.54	68.32	95.26	75.02	293.14
6605 · Water/Sewer	845.19	1,466.51	1,434.95	1,218.97	4,965.62
Total UTILITIES	899.73	1,534.83	1,530.21	1,293.99	5,258.76
Total Expense	4,217.21	8,224.24	1,759.12	3,152.46	17,353.03
Net Ordinary Income	21,918.79	30,126.78	36,660.34	29,268.55	117,974.46
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	13,070.00	18,879.00	18,879.00	15,974.00	66,802.00
9005 · Transfer to Reserve	2,052.00	2,790.00	3,174.00	2,418.00	10,434.00
Total TRANSFER EXPENSES	15,122.00	21,669.00	22,053.00	18,392.00	77,236.00
Total Other Expense	15,122.00	21,669.00	22,053.00	18,392.00	77,236.00

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Net Other Income	-15,122.00	-21,669.00	-22,053.00	-18,392.00	-77,236.00
Net Income	<u>6,796.79</u>	<u>8,457.78</u>	<u>14,607.34</u>	<u>10,876.55</u>	<u>40,738.46</u>