

**Barbados at Carrick Bend Circle**  
**Balance Sheet by Class**  
As of April 30, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
<b>OPERATING ACCOUNT</b>					
1000-5 · Bar @ CBC Operating	47,212	70,177	37,846	41,239	196,475
<b>Total OPERATING ACCOUNT</b>	47,212	70,177	37,846	41,239	196,475
<b>RESERVE ACCOUNT</b>					
1100-4 · Bar 4 Reserve	46,850	0	0	0	46,850
1100-5 · Bar 5 Reserve	0	84,487	0	0	84,487
1100-6 · Bar 6 Reserve	0	0	88,966	0	88,966
1100-7 · Bar 7 Reserve	0	0	0	68,267	68,267
1101-4 · Bar 4 Reserve CD - FCB 8/25/20	48,852	0	0	0	48,852
1101-5 · Bar 5 Reserve CD - FCB 8/25/20	0	66,979	0	0	66,979
1101-6 · Bar 6 Reserve CD - FCB 8/25/20	0	0	65,638	0	65,638
1101-7 · Bar 7 Reserve CD - FCB 8/25/20	0	0	0	60,934	60,934
1102 · FFI Roof Insurance Reserve	168,602	243,469	243,469	205,992	861,532
<b>Total RESERVE ACCOUNT</b>	264,304	394,935	398,074	335,193	1,392,506
<b>Total Checking/Savings</b>	311,516	465,113	435,920	376,432	1,588,980
Accounts Receivable					
1200 · Accounts Receivable	0	1,621	3,085	0	4,707
<b>Total Accounts Receivable</b>	0	1,621	3,085	0	4,707
<b>Total Current Assets</b>	311,516	466,734	439,005	376,432	1,593,687
<b>TOTAL ASSETS</b>	<b>311,516</b>	<b>466,734</b>	<b>439,005</b>	<b>376,432</b>	<b>1,593,687</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	32	24	27	232	314
<b>Total Accounts Payable</b>	32	24	27	232	314
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	76	0	302	378
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
<b>Total Other Current Liabilities</b>	6,056	12,113	11,877	11,202	41,248
<b>Total Current Liabilities</b>	6,088	12,136	11,904	11,433	41,562
<b>Total Liabilities</b>	6,088	12,136	11,904	11,433	41,562

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Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
 January through April 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	26,132.00	38,526.50	38,786.50	32,553.50	135,998.50
4050 · Master Association Fees	26,140.00	37,757.50	37,757.50	31,994.50	133,649.50
4075 · Rental Application Fees	200.00	200.00	200.00	200.00	800.00
4099 · Late Fees	0.00	94.02	188.70	47.01	329.73
<b>Total INCOME</b>	52,472.00	76,578.02	76,932.70	64,795.01	270,777.73
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
<b>Total Income</b>	52,472.00	76,593.02	76,932.70	64,795.01	270,792.73
<b>Gross Profit</b>	52,472.00	76,593.02	76,932.70	64,795.01	270,792.73
<b>Expense</b>					
<b>ADMINISTRATIVE</b>					
6005 · Legal	60.26	87.04	87.04	73.66	308.00
6007 · Division Filing Fees	11.99	121.31	121.31	102.64	357.25
6011 · Office Expense	156.14	193.07	170.74	341.13	861.08
6013 · Website Expense	29.35	42.39	42.39	35.87	150.00
6017 · Flood Insurance	5,826.00	6,318.00	1,609.00	0.00	13,753.00
<b>Total ADMINISTRATIVE</b>	6,083.74	6,761.81	2,030.48	553.30	15,429.33
<b>MAINTENANCE</b>					
6201 · General Maintenance	1,205.82	1,131.04	3,218.00	4,953.07	10,507.93
6202 · Fire Mgt System	0.00	645.00	0.00	3,535.05	4,180.05
6203 · Fire Alarm / Exting Service	93.91	135.65	135.65	114.79	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	221.94	283.41	320.82	272.43	1,098.60
<b>Total MAINTENANCE</b>	2,020.58	2,915.75	4,395.12	9,485.13	18,816.58
<b>UTILITIES</b>					
6601 · Electric	212.35	267.31	339.01	278.41	1,097.08
6605 · Water/Sewer	4,227.03	6,251.04	6,318.91	5,093.54	21,890.52
<b>Total UTILITIES</b>	4,439.38	6,518.35	6,657.92	5,371.95	22,987.60
<b>Total Expense</b>	12,543.70	16,195.91	13,083.52	15,410.38	57,233.51
<b>Net Ordinary Income</b>	39,928.30	60,397.11	63,849.18	49,384.63	213,559.22
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	26,140.00	37,758.00	37,758.00	31,948.00	133,604.00
9005 · Transfer to Reserve	4,104.00	5,580.00	6,348.00	4,836.00	20,868.00

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Total TRANSFER EXPENSES	30,244.00	43,338.00	44,106.00	36,784.00	154,472.00
Total Other Expense	30,244.00	43,338.00	44,106.00	36,784.00	154,472.00
Net Other Income	-30,244.00	-43,338.00	-44,106.00	-36,784.00	-154,472.00
Net Income	<u>9,684.30</u>	<u>17,059.11</u>	<u>19,743.18</u>	<u>12,600.63</u>	<u>59,087.22</u>