

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of August 31, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	9,097	95,724	64,560	59,956	229,337
Total OPERATING ACCOUNT	9,097	95,724	64,560	59,956	229,337
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	71,085	41,190	41,190	34,850	188,316
1100-5 · Bar 5 Reserve	0	1,836	0	0	1,836
1100-6 · Bar 6 Reserve	0	0	6,711	0	6,711
1100-7 · Bar 7 Reserve	0	0	0	3,006	3,006
1101-4 · Bar 4 Reserve CD - FCB 8/25/20	48,852	0	0	0	48,852
1101-5 · Bar 5 Reserve CD - FCB 8/25/20	0	66,979	0	0	66,979
1101-6 · Bar 6 Reserve CD - FCB 8/25/20	0	0	65,638	0	65,638
1101-7 · Bar 7 Reserve CD - FCB 8/25/20	0	0	0	60,934	60,934
Total RESERVE ACCOUNT	119,937	110,005	113,539	98,791	442,272
Total Checking/Savings	129,034	205,729	178,100	158,747	671,609
Total Current Assets	129,034	205,729	178,100	158,747	671,609
TOTAL ASSETS	129,034	205,729	178,100	158,747	671,609
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	54,425	78,594	78,582	66,501	278,102
Total Accounts Payable	54,425	78,594	78,582	66,501	278,102
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	115	0	1,686	1,801
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
Total Other Current Liabilities	6,056	12,151	11,877	12,586	42,671
Total Current Liabilities	60,482	90,745	90,460	79,086	320,773
Total Liabilities	60,482	90,745	90,460	79,086	320,773
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	-7,633	10,687	1,631	7,839	12,524
3006 · Fire Equipment Expense	3,943	4,237	3,980	3,855	16,015
3007 · Special Assessment	9,754	5,111	19,311	5,689	39,864
3008 · Unallocated Reserve Interest	2,720	4,158	4,053	3,599	14,530
Total RESERVES	23,139	46,601	50,135	40,526	160,401
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	13,974	25,779	28,221	21,930	89,904
Total Equity	68,552	114,984	87,640	79,660	350,837
TOTAL LIABILITIES & EQUITY	129,034	205,729	178,100	158,747	671,609
UNBALANCED CLASSES	0	0	0	0	-0

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through August 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	39,198.00	57,789.75	58,179.75	48,830.25	203,997.75
4050 · Master Association Fees	39,210.00	56,636.25	56,636.25	47,991.75	200,474.25
4075 · Rental Application Fees	200.00	300.00	300.00	400.00	1,200.00
4080 · Sales Application Fee Income	0.00	100.00	0.00	100.00	200.00
4099 · Late Fees	0.00	141.03	188.70	94.02	423.75
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
Total INCOME	78,608.00	114,982.03	115,304.70	97,416.02	406,310.75
Total Income	78,608.00	114,982.03	115,304.70	97,416.02	406,310.75
Gross Profit	78,608.00	114,982.03	115,304.70	97,416.02	406,310.75
Expense					
ADMINISTRATIVE					
6005 · Legal	60.26	87.04	87.04	73.66	308.00
6007 · Division Filing Fees	91.19	121.31	121.31	102.64	436.45
6009 · Auditing/Accounting Fees	68.50	98.91	98.91	83.68	350.00
6011 · Office Expense	249.97	303.70	273.37	260.40	1,087.44
6013 · Website Expense	146.74	211.96	211.96	179.34	750.00
6017 · Flood Insurance	5,826.00	8,051.00	1,609.00	0.00	15,486.00
Total ADMINISTRATIVE	6,442.66	8,873.92	2,401.59	699.72	18,417.89
MAINTENANCE					
6201 · General Maintenance	2,264.57	839.60	3,617.79	4,629.88	11,351.84
6202 · Fire Mgt System	1,160.08	645.00	0.00	3,535.05	5,340.13
6203 · Fire Alarm / Exting Service	537.65	776.60	1,380.38	657.15	3,351.78
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	295.92	377.88	427.76	363.24	1,464.80
Total MAINTENANCE	4,757.13	3,359.73	6,146.58	9,795.11	24,058.55
UTILITIES					
6601 · Electric	410.36	523.67	657.65	540.99	2,132.67
6605 · Water/Sewer	7,680.29	11,438.54	11,719.44	9,251.43	40,089.70
Total UTILITIES	8,090.65	11,962.21	12,377.09	9,792.42	42,222.37
Total Expense	19,290.44	24,195.86	20,925.26	20,287.25	84,698.81
Net Ordinary Income	59,317.56	90,786.17	94,379.44	77,128.77	321,611.94
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	39,187.25	56,636.75	56,636.75	47,945.25	200,406.00

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 - Transfer to Reserve	6,156.00	8,370.00	9,522.00	7,254.00	31,302.00
Total TRANSFER EXPENSES	<u>45,343.25</u>	<u>65,006.75</u>	<u>66,158.75</u>	<u>55,199.25</u>	<u>231,708.00</u>
Total Other Expense	<u>45,343.25</u>	<u>65,006.75</u>	<u>66,158.75</u>	<u>55,199.25</u>	<u>231,708.00</u>
Net Other Income	<u>-45,343.25</u>	<u>-65,006.75</u>	<u>-66,158.75</u>	<u>-55,199.25</u>	<u>-231,708.00</u>
Net Income	<u>13,974.31</u>	<u>25,779.42</u>	<u>28,220.69</u>	<u>21,929.52</u>	<u>89,903.94</u>