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08/10/19

Accrual Basis

**Barbados at Carrick Bend Circle**  
**Balance Sheet by Class**  
As of July 31, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
<b>OPERATING ACCOUNT</b>					
1000-5 · Bar @ CBC Operating	53,497	83,677	51,657	52,511	241,342
<b>Total OPERATING ACCOUNT</b>	53,497	83,677	51,657	52,511	241,342
<b>RESERVE ACCOUNT</b>					
1100-4 · Bar 4 Reserve	42,542	0	0	0	42,542
1100-5 · Bar 5 Reserve	0	78,163	0	0	78,163
1100-6 · Bar 6 Reserve	0	0	83,034	0	83,034
1100-7 · Bar 7 Reserve	0	0	0	62,966	62,966
1101-4 · Bar 4 Reserve CD - FCB 8/25/20	48,852	0	0	0	48,852
1101-5 · Bar 5 Reserve CD - FCB 8/25/20	0	66,979	0	0	66,979
1101-6 · Bar 6 Reserve CD - FCB 8/25/20	0	0	65,638	0	65,638
1101-7 · Bar 7 Reserve CD - FCB 8/25/20	0	0	0	60,934	60,934
1102 · FFI Roof Insurance Reserve	168,602	243,469	243,469	205,992	861,532
<b>Total RESERVE ACCOUNT</b>	259,996	388,611	392,142	329,893	1,370,641
<b>Total Checking/Savings</b>	313,493	472,288	443,798	382,404	1,611,983
<b>Total Current Assets</b>	313,493	472,288	443,798	382,404	1,611,983
<b>TOTAL ASSETS</b>	<b>313,493</b>	<b>472,288</b>	<b>443,798</b>	<b>382,404</b>	<b>1,611,983</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	1,730	530	1,413	452	4,126
<b>Total Accounts Payable</b>	1,730	530	1,413	452	4,126
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	115	0	1,686	1,801
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
<b>Total Other Current Liabilities</b>	6,056	12,151	11,877	12,586	42,671
<b>Total Current Liabilities</b>	7,787	12,682	13,290	13,038	46,796
<b>Total Liabilities</b>	7,787	12,682	13,290	13,038	46,796

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Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	229,243	352,747	343,690	297,246	1,222,926
3006 · Fire Equipmenet Expense	3,943	4,237	3,980	3,855	16,015
3007 · Special Assessment	9,754	5,111	19,311	5,689	39,864
3008 · Unallocated Reserve Interest	2,702	4,108	4,001	3,559	14,369
<b>Total RESERVES</b>	<b>259,996</b>	<b>388,611</b>	<b>392,142</b>	<b>329,893</b>	<b>1,370,641</b>
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	14,271	28,392	29,082	22,268	94,013
<b>Total Equity</b>	<b>305,707</b>	<b>459,606</b>	<b>430,508</b>	<b>369,366</b>	<b>1,565,187</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>313,493</b>	<b>472,288</b>	<b>443,798</b>	<b>382,404</b>	<b>1,611,983</b>
UNBALANCED CLASSES	0	0	0	0	-0

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**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
 January through July 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	39,198.00	57,789.75	58,179.75	48,830.25	203,997.75
4050 · Master Association Fees	39,210.00	56,636.25	56,636.25	47,991.75	200,474.25
4075 · Rental Application Fees	200.00	200.00	300.00	400.00	1,100.00
4099 · Late Fees	0.00	141.03	188.70	94.02	423.75
<b>Total INCOME</b>	78,608.00	114,767.03	115,304.70	97,316.02	405,995.75
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
<b>Total Income</b>	78,608.00	114,782.03	115,304.70	97,316.02	406,010.75
<b>Gross Profit</b>	78,608.00	114,782.03	115,304.70	97,316.02	406,010.75
<b>Expense</b>					
<b>ADMINISTRATIVE</b>					
6005 · Legal	60.26	87.04	87.04	73.66	308.00
6007 · Division Filing Fees	91.19	121.31	121.31	102.64	436.45
6009 · Auditing/Accounting Fees	68.50	98.91	98.91	83.68	350.00
6011 · Office Expense	229.68	273.25	254.67	230.07	987.67
6013 · Website Expense	146.74	211.96	211.96	179.34	750.00
6017 · Flood Insurance	5,826.00	6,318.00	1,609.00	0.00	13,753.00
<b>Total ADMINISTRATIVE</b>	6,422.37	7,110.47	2,382.89	669.39	16,585.12
<b>MAINTENANCE</b>					
6201 · General Maintenance	2,787.02	1,131.04	4,100.68	5,268.07	13,286.81
6202 · Fire Mgt System	1,160.08	645.00	0.00	3,535.05	5,340.13
6203 · Fire Alarm / Exting Service	537.65	776.60	1,380.38	657.15	3,351.78
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	295.92	377.88	427.76	363.24	1,464.80
<b>Total MAINTENANCE</b>	5,279.58	3,651.17	6,629.47	10,433.30	25,993.52
<b>UTILITIES</b>					
6601 · Electric	362.77	460.30	577.84	476.78	1,877.69
6605 · Water/Sewer	6,906.11	10,161.39	10,473.85	8,269.16	35,810.51
<b>Total UTILITIES</b>	7,268.88	10,621.69	11,051.69	8,745.94	37,688.20
<b>Total Expense</b>	18,970.83	21,383.33	20,064.05	19,848.63	80,266.84
<b>Net Ordinary Income</b>	59,637.17	93,398.70	95,240.65	77,467.39	325,743.91
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	39,210.00	56,636.75	56,636.75	47,945.25	200,428.75

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**Profit & Loss by Class**  
January through July 2019

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	6,156.00	8,370.00	9,522.00	7,254.00	31,302.00
<b>Total TRANSFER EXPENSES</b>	<u>45,366.00</u>	<u>65,006.75</u>	<u>66,158.75</u>	<u>55,199.25</u>	<u>231,730.75</u>
<b>Total Other Expense</b>	<u>45,366.00</u>	<u>65,006.75</u>	<u>66,158.75</u>	<u>55,199.25</u>	<u>231,730.75</u>
<b>Net Other Income</b>	<u>-45,366.00</u>	<u>-65,006.75</u>	<u>-66,158.75</u>	<u>-55,199.25</u>	<u>-231,730.75</u>
<b>Net Income</b>	<u><b>14,271.17</b></u>	<u><b>28,391.95</b></u>	<u><b>29,081.90</b></u>	<u><b>22,268.14</b></u>	<u><b>94,013.16</b></u>