

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of June 30, 2019

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|---|----------------|----------------|----------------|----------------|------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| OPERATING ACCOUNT | | | | | |
| 1000-5 · Bar @ CBC Operating | 60,782 | 81,803 | 56,024 | 54,471 | 253,080 |
| Total OPERATING ACCOUNT | 60,782 | 81,803 | 56,024 | 54,471 | 253,080 |
| RESERVE ACCOUNT | | | | | |
| 1100-4 · Bar 4 Reserve | 40,473 | 0 | 0 | 0 | 40,473 |
| 1100-5 · Bar 5 Reserve | 0 | 75,324 | 0 | 0 | 75,324 |
| 1100-6 · Bar 6 Reserve | 0 | 0 | 79,809 | 0 | 79,809 |
| 1100-7 · Bar 7 Reserve | 0 | 0 | 0 | 60,509 | 60,509 |
| 1101-4 · Bar 4 Reserve CD - FCB 8/25/20 | 48,852 | 0 | 0 | 0 | 48,852 |
| 1101-5 · Bar 5 Reserve CD - FCB 8/25/20 | 0 | 66,979 | 0 | 0 | 66,979 |
| 1101-6 · Bar 6 Reserve CD - FCB 8/25/20 | 0 | 0 | 65,638 | 0 | 65,638 |
| 1101-7 · Bar 7 Reserve CD - FCB 8/25/20 | 0 | 0 | 0 | 60,934 | 60,934 |
| 1102 · FFI Roof Insurance Reserve | 168,602 | 243,469 | 243,469 | 205,992 | 861,532 |
| Total RESERVE ACCOUNT | 257,927 | 385,772 | 388,916 | 327,435 | 1,360,049 |
| Total Checking/Savings | 318,709 | 467,575 | 444,939 | 381,907 | 1,613,130 |
| Accounts Receivable | | | | | |
| 1200 · Accounts Receivable | 0 | 0 | 94 | 0 | 94 |
| Total Accounts Receivable | 0 | 0 | 94 | 0 | 94 |
| Total Current Assets | 318,709 | 467,575 | 445,033 | 381,907 | 1,613,224 |
| TOTAL ASSETS | 318,709 | 467,575 | 445,033 | 381,907 | 1,613,224 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | | | | | |
| 20000 · Accounts Payable | 1,181 | 22 | 22 | 25 | 1,251 |
| Total Accounts Payable | 1,181 | 22 | 22 | 25 | 1,251 |
| Other Current Liabilities | | | | | |
| 2200 · Prepaid Maintenance Fees | 15,972 | 13,279 | 19,136 | 16,439 | 64,826 |
| 2201 · Deferred Insurance Deductible | 6,056 | 12,037 | 11,877 | 10,900 | 40,870 |
| Total Other Current Liabilities | 22,028 | 25,316 | 31,013 | 27,339 | 105,696 |
| Total Current Liabilities | 23,210 | 25,338 | 31,035 | 27,364 | 106,947 |
| Total Liabilities | 23,210 | 25,338 | 31,035 | 27,364 | 106,947 |

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Accrual Basis

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| | <u>Bar 4</u> | <u>Bar 5</u> | <u>Bar 6</u> | <u>Bar 7</u> | <u>TOTAL</u> |
|---------------------------------------|----------------|----------------|----------------|----------------|------------------|
| Equity | | | | | |
| RESERVES | | | | | |
| 3002 · Painting Reserve | 14,355 | 22,409 | 21,160 | 19,544 | 77,468 |
| 3003 · Roof Reserve | 227,341 | 350,090 | 340,870 | 295,190 | 1,213,491 |
| 3006 · Fire Equipmenet Expense | 3,793 | 4,103 | 3,626 | 3,494 | 15,016 |
| 3007 · Special Assessment | 9,754 | 5,111 | 19,311 | 5,689 | 39,864 |
| 3008 · Unallocated Reserve Interest | 2,684 | 4,059 | 3,949 | 3,519 | 14,211 |
| Total RESERVES | 257,927 | 385,772 | 388,916 | 327,435 | 1,360,049 |
| 32000 · Retained Earnings | 31,439 | 42,603 | 9,284 | 17,205 | 100,532 |
| Net Income | 6,133 | 13,862 | 15,798 | 9,903 | 45,695 |
| Total Equity | 295,499 | 442,237 | 413,998 | 354,543 | 1,506,277 |
| TOTAL LIABILITIES & EQUITY | 318,709 | 467,575 | 445,033 | 381,907 | 1,613,224 |
| UNBALANCED CLASSES | | | | | |

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through June 2019

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|------------------------------------|-----------|-----------|-----------|-----------|------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| INCOME | | | | | |
| 4000 · Maintenance/Reserve Fees | 26,132.00 | 38,526.50 | 38,786.50 | 32,553.50 | 135,998.50 |
| 4050 · Master Association Fees | 26,140.00 | 37,757.50 | 37,757.50 | 31,994.50 | 133,649.50 |
| 4075 · Rental Application Fees | 200.00 | 200.00 | 300.00 | 300.00 | 1,000.00 |
| 4099 · Late Fees | 0.00 | 94.02 | 188.70 | 47.01 | 329.73 |
| Total INCOME | 52,472.00 | 76,578.02 | 77,032.70 | 64,895.01 | 270,977.73 |
| 4109 · Returned Check Charges | 0.00 | 15.00 | 0.00 | 0.00 | 15.00 |
| Total Income | 52,472.00 | 76,593.02 | 77,032.70 | 64,895.01 | 270,992.73 |
| Gross Profit | 52,472.00 | 76,593.02 | 77,032.70 | 64,895.01 | 270,992.73 |
| Expense | | | | | |
| ADMINISTRATIVE | | | | | |
| 6005 · Legal | 60.26 | 87.04 | 87.04 | 73.66 | 308.00 |
| 6007 · Division Filing Fees | 91.19 | 121.31 | 121.31 | 102.64 | 436.45 |
| 6009 · Auditing/Accounting Fees | 68.50 | 98.91 | 98.91 | 83.68 | 350.00 |
| 6011 · Office Expense | 207.51 | 251.03 | 232.65 | 207.81 | 899.00 |
| 6013 · Website Expense | 29.35 | 42.39 | 42.39 | 35.87 | 150.00 |
| 6017 · Flood Insurance | 5,826.00 | 6,318.00 | 1,609.00 | 0.00 | 13,753.00 |
| Total ADMINISTRATIVE | 6,282.81 | 6,918.68 | 2,191.30 | 503.66 | 15,896.45 |
| MAINTENANCE | | | | | |
| 6201 · General Maintenance | 1,430.82 | 1,131.04 | 3,218.00 | 5,268.07 | 11,047.93 |
| 6202 · Fire Mgt System | 1,160.08 | 645.00 | 0.00 | 3,535.05 | 5,340.13 |
| 6203 · Fire Alarm / Exting Service | 187.82 | 271.30 | 875.08 | 229.58 | 1,563.78 |
| 6204 · Termite Warranty | 498.91 | 720.65 | 720.65 | 609.79 | 2,550.00 |
| 6205 · Janitorial - Contract | 295.92 | 377.88 | 427.76 | 363.24 | 1,464.80 |
| Total MAINTENANCE | 3,573.55 | 3,145.87 | 5,241.49 | 10,005.73 | 21,966.64 |
| UTILITIES | | | | | |
| 6601 · Electric | 313.46 | 396.98 | 499.27 | 412.02 | 1,621.73 |
| 6605 · Water/Sewer | 5,925.30 | 8,931.58 | 9,196.70 | 7,286.89 | 31,340.47 |
| Total UTILITIES | 6,238.76 | 9,328.56 | 9,695.97 | 7,698.91 | 32,962.20 |
| Total Expense | 16,095.12 | 19,393.11 | 17,128.76 | 18,208.30 | 70,825.29 |
| Net Ordinary Income | 36,376.88 | 57,199.91 | 59,903.94 | 46,686.71 | 200,167.44 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| TRANSFER EXPENSES | | | | | |
| 9001 · Master Association | 26,140.00 | 37,758.00 | 37,758.00 | 31,948.00 | 133,604.00 |

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Profit & Loss by Class
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|--------------------------------|------------------------|-------------------------|-------------------------|------------------------|-------------------------|
| 9005 · Transfer to Reserve | 4,104.00 | 5,580.00 | 6,348.00 | 4,836.00 | 20,868.00 |
| Total TRANSFER EXPENSES | <u>30,244.00</u> | <u>43,338.00</u> | <u>44,106.00</u> | <u>36,784.00</u> | <u>154,472.00</u> |
| Total Other Expense | <u>30,244.00</u> | <u>43,338.00</u> | <u>44,106.00</u> | <u>36,784.00</u> | <u>154,472.00</u> |
| Net Other Income | <u>-30,244.00</u> | <u>-43,338.00</u> | <u>-44,106.00</u> | <u>-36,784.00</u> | <u>-154,472.00</u> |
| Net Income | <u>6,132.88</u> | <u>13,861.91</u> | <u>15,797.94</u> | <u>9,902.71</u> | <u>45,695.44</u> |