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## Barbados at Carrick Bend Circle

10/11/19

## Balance Sheet by Class

Accrual Basis

As of September 30, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
<b>OPERATING ACCOUNT</b>					
1000-5 · Bar @ CBC Operating	24,044	108,348	83,817	79,437	295,646
<b>Total OPERATING ACCOUNT</b>	24,044	108,348	83,817	79,437	295,646
<b>RESERVE ACCOUNT</b>					
1100-4 · Bar 4 Reserve	71,279	41,190	41,190	34,850	188,510
1100-5 · Bar 5 Reserve	0	1,839	0	0	1,839
1100-6 · Bar 6 Reserve	0	0	6,717	0	6,717
1100-7 · Bar 7 Reserve	0	0	0	3,010	3,010
1101-4 · Bar 4 Reserve CD - FCB 8/25/20	48,852	0	0	0	48,852
1101-5 · Bar 5 Reserve CD - FCB 8/25/20	0	66,979	0	0	66,979
1101-6 · Bar 6 Reserve CD - FCB 8/25/20	0	0	65,638	0	65,638
1101-7 · Bar 7 Reserve CD - FCB 8/25/20	0	0	0	60,934	60,934
1103 · FFI Roof Insurance Reserve 2	0	0	0	0	0
<b>Total RESERVE ACCOUNT</b>	120,131	110,009	113,545	98,794	442,480
<b>Total Checking/Savings</b>	144,175	218,357	197,362	178,231	738,125
<b>Total Current Assets</b>	144,175	218,357	197,362	178,231	738,125
<b>TOTAL ASSETS</b>	<b>144,175</b>	<b>218,357</b>	<b>197,362</b>	<b>178,231</b>	<b>738,125</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	54,792	79,497	79,497	66,985	280,771
<b>Total Accounts Payable</b>	54,792	79,497	79,497	66,985	280,771
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	15,972	16,252	20,608	22,713	75,545
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
<b>Total Other Current Liabilities</b>	22,028	28,288	32,485	33,613	116,415
<b>Total Current Liabilities</b>	76,821	107,785	111,982	100,598	397,186
<b>Total Liabilities</b>	76,821	107,785	111,982	100,598	397,186
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	-8,008	10,062	1,006	7,339	10,399
3006 · Fire Equipment Expense	3,943	4,237	3,980	3,855	16,015
3007 · Special Assessment	9,754	5,111	19,311	5,689	39,864
3008 · Unallocated Reserve Interest	2,914	4,161	4,059	3,603	14,737
<b>Total RESERVES</b>	22,958	45,979	49,516	40,030	158,483
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	12,958	21,989	26,579	20,399	81,925
<b>Total Equity</b>	67,355	110,571	85,380	77,634	340,940
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>144,175</b>	<b>218,357</b>	<b>197,362</b>	<b>178,231</b>	<b>738,125</b>
<b>UNBALANCED CLASSES</b>					

**Barbados at Carrick Bend Circle  
Profit & Loss by Class  
January through September 2019**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	39,198.00	57,789.75	58,179.75	48,830.25	203,997.75
4050 · Master Association Fees	39,210.00	56,636.25	56,636.25	47,991.75	200,474.25
4075 · Rental Application Fees	200.00	400.00	300.00	400.00	1,300.00
4080 · Sales Application Fee Income	0.00	100.00	0.00	200.00	300.00
4099 · Late Fees	0.00	141.03	188.70	94.02	423.75
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
<b>Total INCOME</b>	78,608.00	115,082.03	115,304.70	97,516.02	406,510.75
<b>Total Income</b>	78,608.00	115,082.03	115,304.70	97,516.02	406,510.75
<b>Gross Profit</b>	78,608.00	115,082.03	115,304.70	97,516.02	406,510.75
Expense					
<b>ADMINISTRATIVE</b>					
6005 · Legal	60.26	87.04	87.04	73.66	308.00
6007 · Division Filing Fees	91.19	121.31	121.31	102.64	436.45
6009 · Auditing/Accounting Fees	68.50	98.91	98.91	83.68	350.00
6011 · Office Expense	260.76	319.29	288.96	273.58	1,142.59
6013 · Website Expense	146.74	211.96	211.96	179.34	750.00
6017 · Flood Insurance	5,826.00	10,317.00	1,609.00	0.00	17,752.00
<b>Total ADMINISTRATIVE</b>	6,453.45	11,155.51	2,417.18	712.90	20,739.04
<b>MAINTENANCE</b>					
6201 · General Maintenance	2,264.57	839.60	3,617.79	4,736.92	11,458.88
6202 · Fire Mgt System	1,160.08	645.00	0.00	3,924.05	5,729.13
6203 · Fire Alarm / Exting Service	537.65	1,067.66	1,671.44	657.15	3,933.90
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	295.92	377.88	427.76	363.24	1,464.80
<b>Total MAINTENANCE</b>	4,757.13	3,650.79	6,437.64	10,291.15	25,136.71
<b>UTILITIES</b>					
6601 · Electric	459.16	588.27	738.76	609.11	2,395.30
6605 · Water/Sewer	8,637.43	12,692.02	12,972.92	10,304.71	44,607.08
<b>Total UTILITIES</b>	9,096.59	13,280.29	13,711.68	10,913.82	47,002.38
<b>Total Expense</b>	20,307.17	28,086.59	22,566.50	21,917.87	92,878.13
<b>Net Ordinary Income</b>	58,300.83	86,995.44	92,738.20	75,598.15	313,632.62
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	39,187.25	56,636.75	56,636.75	47,945.25	200,406.00

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Accrual Basis

**Barbados at Carrick Bend Circle  
Profit & Loss by Class  
January through September 2019**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
9005 · Transfer to Reserve	6,156.00	8,370.00	9,522.00	7,254.00	31,302.00
Total TRANSFER EXPENSES	45,343.25	65,006.75	66,158.75	55,199.25	231,708.00
Total Other Expense	45,343.25	65,006.75	66,158.75	55,199.25	231,708.00
Net Other Income	-45,343.25	-65,006.75	-66,158.75	-55,199.25	-231,708.00
Net Income	<b>12,957.58</b>	<b>21,988.69</b>	<b>26,579.45</b>	<b>20,398.90</b>	<b>81,924.62</b>