

1:14 PM

04/10/19

Accrual Basis

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of March 31, 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	55,930	71,584	43,980	46,695	218,189
Total OPERATING ACCOUNT	55,930	71,584	43,980	46,695	218,189
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	44,779	0	0	0	44,779
1100-5 · Bar 5 Reserve	0	81,646	0	0	81,646
1100-6 · Bar 6 Reserve	0	0	85,739	0	85,739
1100-7 · Bar 7 Reserve	0	0	0	65,807	65,807
1101-4 · Bar 4 Reserve CD - FCB 8/25/20	48,852	0	0	0	48,852
1101-5 · Bar 5 Reserve CD - FCB 8/25/20	0	66,979	0	0	66,979
1101-6 · Bar 6 Reserve CD - FCB 8/25/20	0	0	65,638	0	65,638
1101-7 · Bar 7 Reserve CD - FCB 8/25/20	0	0	0	60,934	60,934
1102 · FFI Roof Insurance Reserve	168,602	243,469	243,469	205,992	861,532
Total RESERVE ACCOUNT	262,233	392,094	394,846	332,734	1,381,906
Total Checking/Savings	318,163	463,678	438,826	379,429	1,600,096
Accounts Receivable					
1200 · Accounts Receivable	0	1,621	0	0	1,621
Total Accounts Receivable	0	1,621	0	0	1,621
Total Current Assets	318,163	465,300	438,826	379,429	1,601,717
TOTAL ASSETS	318,163	465,300	438,826	379,429	1,601,717
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	142	39	28	156	365
Total Accounts Payable	142	39	28	156	365
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	15,972	16,175	17,664	14,816	64,627
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
Total Other Current Liabilities	22,028	28,212	29,541	25,716	105,497
Total Current Liabilities	22,171	28,251	29,569	25,872	105,862
Total Liabilities	22,171	28,251	29,569	25,872	105,862

1:14 PM

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	225,440	347,433	338,050	293,133	1,204,056
3006 · Fire Equipmenet Expense	3,642	3,970	3,272	3,132	14,017
3007 · Special Assessment	16,168	14,376	28,576	13,528	72,647
3008 · Unallocated Reserve Interest	2,629	3,906	3,788	3,396	13,719
Total RESERVES	262,233	392,094	394,846	332,734	1,381,906
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	2,321	2,352	5,127	3,618	13,417
Total Equity	295,993	437,049	409,257	353,557	1,495,855
TOTAL LIABILITIES & EQUITY	318,163	465,300	438,826	379,429	1,601,717
UNBALANCED CLASSES	0	0	0	0	-0

1:14 PM

04/10/19

Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through March 2019

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	13,066.00	19,263.25	19,393.25	16,276.75	67,999.25
4050 · Master Association Fees	13,070.00	18,878.75	18,878.75	15,997.25	66,824.75
4075 · Rental Application Fees	0.00	200.00	100.00	100.00	400.00
4099 · Late Fees	0.00	94.02	47.46	47.01	188.49
Total INCOME	26,136.00	38,436.02	38,419.46	32,421.01	135,412.49
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
Total Income	26,136.00	38,451.02	38,419.46	32,421.01	135,427.49
Gross Profit	26,136.00	38,451.02	38,419.46	32,421.01	135,427.49
Expense					
ADMINISTRATIVE					
6005 · Legal	60.26	87.04	87.04	73.66	308.00
6007 · Division Filing Fees	0.00	104.00	104.00	88.00	296.00
6011 · Office Expense	124.37	169.46	144.13	109.44	547.40
6013 · Website Expense	29.35	42.39	42.39	35.87	150.00
6017 · Flood Insurance	3,159.00	6,318.00	1,609.00	0.00	11,086.00
Total ADMINISTRATIVE	3,372.98	6,720.89	1,986.56	306.97	12,387.40
MAINTENANCE					
6201 · General Maintenance	1,205.82	1,131.04	3,218.00	4,953.07	10,507.93
6202 · Fire Mgt System	0.00	645.00	0.00	227.82	872.82
6203 · Fire Alarm / Exting Service	93.91	135.65	135.65	114.79	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	147.96	188.94	213.88	181.62	732.40
Total MAINTENANCE	1,946.60	2,821.28	4,288.18	6,087.09	15,143.15
UTILITIES					
6601 · Electric	159.26	199.95	256.29	210.32	825.82
6605 · Water/Sewer	3,214.58	4,688.28	4,708.81	3,806.74	16,418.41
Total UTILITIES	3,373.84	4,888.23	4,965.10	4,017.06	17,244.23
Total Expense	8,693.42	14,430.40	11,239.84	10,411.12	44,774.78
Net Ordinary Income	17,442.58	24,020.62	27,179.62	22,009.89	90,652.71
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	13,070.00	18,879.00	18,879.00	15,974.00	66,802.00
9005 · Transfer to Reserve	2,052.00	2,790.00	3,174.00	2,418.00	10,434.00

1:14 PM

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Profit & Loss by Class
January through March 2019

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Total TRANSFER EXPENSES	15,122.00	21,669.00	22,053.00	18,392.00	77,236.00
Total Other Expense	15,122.00	21,669.00	22,053.00	18,392.00	77,236.00
Net Other Income	-15,122.00	-21,669.00	-22,053.00	-18,392.00	-77,236.00
Net Income	<u>2,320.58</u>	<u>2,351.62</u>	<u>5,126.62</u>	<u>3,617.89</u>	<u>13,416.71</u>