

## Barbados at Carrick Bend Circle

## Balance Sheet by Class

As of May 31, 2020

06/06/20

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	39,216	59,624	35,004	30,138	163,982
Total OPERATING ACCOUNT	39,216	59,624	35,004	30,138	163,982
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	23,459	48,908	53,130	43,833	169,330
Total RESERVE ACCOUNT	23,459	48,908	53,130	43,833	169,330
Total Checking/Savings	62,676	108,531	88,134	73,970	333,311
Accounts Receivable					
1200 · Accounts Receivable	0	31	0	0	31
Total Accounts Receivable	0	31	0	0	31
Total Current Assets	62,676	108,562	88,134	73,970	333,342
<b>TOTAL ASSETS</b>	<b>62,676</b>	<b>108,562</b>	<b>88,134</b>	<b>73,970</b>	<b>333,342</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	1,552	0	1,555	60	3,167
Total Other Current Liabilities	1,552	0	1,555	60	3,167
Total Current Liabilities	1,552	0	1,555	60	3,167
Total Liabilities	1,552	0	1,555	60	3,167
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	4,373	21,582	22,571	17,652	66,178
3006 · Fire Equipmenet Expense	4,395	4,636	5,042	4,940	19,012
3008 · Unallocated Reserve Interest	337	281	4,357	1,697	6,672
Total RESERVES	23,459	48,908	53,130	43,833	169,330
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	6,745	14,806	21,956	15,256	58,763
Total Equity	61,124	108,562	86,579	73,910	330,175
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,676</b>	<b>108,562</b>	<b>88,134</b>	<b>73,970</b>	<b>333,342</b>

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
 January through May 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	29,488.00	42,240.30	42,760.30	36,844.90	151,333.50
4050 · Master Association Fees	26,384.00	38,099.70	38,099.70	32,235.10	134,818.50
4075 · Rental Application Fees	0.00	200.00	200.00	200.00	600.00
4080 · Sales Application Fee Income	0.00	100.00	100.00	0.00	200.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	43.98	0.00	140.34
<b>Total INCOME</b>	<b>55,872.00</b>	<b>80,736.36</b>	<b>81,528.18</b>	<b>69,280.00</b>	<b>287,416.54</b>
<b>Total Income</b>	<b>55,872.00</b>	<b>80,736.36</b>	<b>81,528.18</b>	<b>69,280.00</b>	<b>287,416.54</b>
<b>Gross Profit</b>	<b>55,872.00</b>	<b>80,736.36</b>	<b>81,528.18</b>	<b>69,280.00</b>	<b>287,416.54</b>
Expense					
<b>ADMINISTRATIVE</b>					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6011 · Office Expense	139.92	178.68	146.63	125.86	591.09
6013 · Website Expense	29.36	42.39	42.39	35.86	150.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	6,942.00	0.00	2,667.00	17,596.00
<b>Total ADMINISTRATIVE</b>	<b>7,229.89</b>	<b>6,233.37</b>	<b>-787.08</b>	<b>1,900.76</b>	<b>14,576.94</b>
<b>MAINTENANCE</b>					
6201 · General Maintenance	1,812.98	2,127.92	1,940.22	1,709.21	7,590.33
6202 · Fire Mgt System	93.91	135.05	135.05	1,212.64	1,576.65
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
<b>Total MAINTENANCE</b>	<b>5,601.78</b>	<b>7,600.03</b>	<b>7,412.33</b>	<b>7,437.83</b>	<b>28,051.97</b>
<b>UTILITIES</b>					
6601 · Electric	264.14	335.15	413.22	346.69	1,359.20
6605 · Water/Sewer	4,973.63	7,304.67	7,639.20	6,186.12	26,103.62
<b>Total UTILITIES</b>	<b>5,237.77</b>	<b>7,639.82</b>	<b>8,052.42</b>	<b>6,532.81</b>	<b>27,462.82</b>
<b>Total Expense</b>	<b>18,069.44</b>	<b>21,473.22</b>	<b>14,677.67</b>	<b>15,871.40</b>	<b>70,091.73</b>
<b>Net Ordinary Income</b>	<b>37,802.56</b>	<b>59,263.14</b>	<b>66,850.51</b>	<b>53,408.60</b>	<b>217,324.81</b>
Other Income/Expense					
Other Expense					
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	26,384.00	38,099.70	38,099.70	32,235.10	134,818.50

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Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
January through May 2020

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	4,674.00	6,357.00	6,794.50	5,918.00	23,743.50
<b>Total TRANSFER EXPENSES</b>	<u>31,058.00</u>	<u>44,456.70</u>	<u>44,894.20</u>	<u>38,153.10</u>	<u>158,562.00</u>
<b>Total Other Expense</b>	<u>31,058.00</u>	<u>44,456.70</u>	<u>44,894.20</u>	<u>38,153.10</u>	<u>158,562.00</u>
<b>Net Other Income</b>	<u>-31,058.00</u>	<u>-44,456.70</u>	<u>-44,894.20</u>	<u>-38,153.10</u>	<u>-158,562.00</u>
<b>Net Income</b>	<u><u>6,744.56</u></u>	<u><u>14,806.44</u></u>	<u><u>21,956.31</u></u>	<u><u>15,255.50</u></u>	<u><u>58,762.81</u></u>