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05/08/20

Accrual Basis

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of April 30, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	40,924	60,265	37,099	30,711	168,999
Total OPERATING ACCOUNT	40,924	60,265	37,099	30,711	168,999
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	23,454	0	0	0	23,454
1100-5 · Bar 5 Reserve	0	48,896	0	0	48,896
1100-6 · Bar 6 Reserve	0	0	53,120	0	53,120
1100-7 · Bar 7 Reserve	0	0	0	43,821	43,821
Total RESERVE ACCOUNT	23,454	48,896	53,120	43,821	169,291
Total Checking/Savings	64,378	109,162	90,219	74,532	338,290
Accounts Receivable					
1200 · Accounts Receivable	0	1,624	0	1,540	3,164
Total Accounts Receivable	0	1,624	0	1,540	3,164
Total Current Assets	64,378	110,786	90,219	76,072	341,454
TOTAL ASSETS	64,378	110,786	90,219	76,072	341,454
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	223	247	-128	139	480
Total Accounts Payable	223	247	-128	139	480
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	1,552	0	1,555	0	3,107
Total Other Current Liabilities	1,552	0	1,555	0	3,107
Total Current Liabilities	1,775	247	1,427	139	3,587
Total Liabilities	1,775	247	1,427	139	3,587
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	4,373	21,582	22,571	17,652	66,178
3006 · Fire Equipmenet Expense	4,395	4,636	5,042	4,940	19,012
3008 · Unallocated Reserve Interest	332	269	4,347	1,685	6,633
Total RESERVES	23,454	48,896	53,120	43,821	169,291
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	8,229	16,795	24,180	17,290	66,494
Total Equity	62,602	110,539	88,793	75,933	337,867
TOTAL LIABILITIES & EQUITY	64,378	110,786	90,219	76,072	341,454
UNBALANCED CLASSES	0	0	0	0	-0

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Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through April 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	29,488.00	42,240.30	42,760.30	36,844.90	151,333.50
4050 · Master Association Fees	26,384.00	38,099.70	38,099.70	32,235.10	134,818.50
4075 · Rental Application Fees	0.00	100.00	200.00	100.00	400.00
4080 · Sales Application Fee Income	0.00	100.00	100.00	0.00	200.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	43.98	0.00	140.34
Total INCOME	55,872.00	80,636.36	81,528.18	69,180.00	287,216.54
Total Income	55,872.00	80,636.36	81,528.18	69,180.00	287,216.54
Gross Profit	55,872.00	80,636.36	81,528.18	69,180.00	287,216.54
Expense					
ADMINISTRATIVE					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6011 · Office Expense	62.00	67.66	61.36	58.16	249.18
6013 · Website Expense	29.36	42.39	42.39	35.86	150.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	6,942.00	0.00	2,667.00	17,596.00
Total ADMINISTRATIVE	7,140.04	6,105.04	-889.66	1,818.36	14,173.78
MAINTENANCE					
6201 · General Maintenance	1,385.68	1,510.70	1,323.00	1,186.95	5,406.33
6202 · Fire Mgt System	93.91	135.05	135.05	941.34	1,305.35
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
Total MAINTENANCE	5,174.48	6,982.81	6,795.11	6,644.27	25,596.67
UTILITIES					
6601 · Electric	216.43	273.14	336.35	284.56	1,110.48
6605 · Water/Sewer	4,054.21	6,024.00	6,212.37	4,989.51	21,280.09
Total UTILITIES	4,270.64	6,297.14	6,548.72	5,274.07	22,390.57
Total Expense	16,585.16	19,384.99	12,454.17	13,736.70	62,161.02
Net Ordinary Income	39,286.84	61,251.37	69,074.01	55,443.30	225,055.52
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	26,384.00	38,099.70	38,099.70	32,235.10	134,818.50
9005 · Transfer to Reserve	4,674.00	6,357.00	6,794.50	5,918.00	23,743.50

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Profit & Loss by Class
January through April 2020

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
Total TRANSFER EXPENSES	31,058.00	44,456.70	44,894.20	38,153.10	158,562.00
Total Other Expense	31,058.00	44,456.70	44,894.20	38,153.10	158,562.00
Net Other Income	-31,058.00	-44,456.70	-44,894.20	-38,153.10	-158,562.00
Net Income	<u>8,228.84</u>	<u>16,794.67</u>	<u>24,179.81</u>	<u>17,290.20</u>	<u>66,493.52</u>