

## Barbados at Carrick Bend Circle

## Balance Sheet by Class

As of December 31, 2020

01/10/21

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	49,717	66,353	44,053	34,984	195,107
Total OPERATING ACCOUNT	49,717	66,353	44,053	34,984	195,107
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	28,188	55,372	60,040	49,848	193,447
Total RESERVE ACCOUNT	28,188	55,372	60,040	49,848	193,447
Total Checking/Savings	77,905	121,725	104,093	84,832	388,554
Total Current Assets	77,905	121,725	104,093	84,832	388,554
<b>TOTAL ASSETS</b>	<b>77,905</b>	<b>121,725</b>	<b>104,093</b>	<b>84,832</b>	<b>388,554</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	5	20	9	14	47
Total Accounts Payable	5	20	9	14	47
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	17,083	12,315	18,636	14,264	62,298
Total Other Current Liabilities	17,083	12,315	18,636	14,264	62,298
Total Current Liabilities	17,088	12,335	18,645	14,278	62,345
Total Liabilities	17,088	12,335	18,645	14,278	62,345
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	8,746	27,673	28,657	22,847	87,924
3006 · Fire Equipmenet Expense	4,696	4,902	5,750	5,663	21,010
3008 · Unallocated Reserve Interest	391	388	4,472	1,794	7,046
Total RESERVES	28,188	55,372	60,040	49,848	193,447
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	1,709	9,170	13,915	5,884	30,679
Total Equity	60,817	109,390	85,448	70,554	326,209
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>77,905</b>	<b>121,725</b>	<b>104,093</b>	<b>84,832</b>	<b>388,554</b>

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through December 2020**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	58,976.00	84,480.60	85,520.60	73,689.80	302,667.00
4050 · Master Association Fees	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
4075 · Rental Application Fees	0.00	700.00	300.00	800.00	1,800.00
4080 · Sales Application Fee Income	100.00	400.00	400.00	400.00	1,300.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	240.82	140.64	48.55	430.01
<b>Total INCOME</b>	<u>111,844.00</u>	<u>162,020.82</u>	<u>162,884.84</u>	<u>139,408.55</u>	<u>576,158.21</u>
<b>Total Income</b>	<u>111,844.00</u>	<u>162,020.82</u>	<u>162,884.84</u>	<u>139,408.55</u>	<u>576,158.21</u>
<b>Gross Profit</b>	<u>111,844.00</u>	<u>162,020.82</u>	<u>162,884.84</u>	<u>139,408.55</u>	<u>576,158.21</u>
Expense					
<b>ADMINISTRATIVE</b>					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	83.93	121.31	121.31	102.70	429.25
6009 · Auditing/Accounting Fees	50.88	73.48	73.48	62.16	260.00
6011 · Office Expense	440.54	699.94	712.94	614.99	2,468.41
6013 · Website Expense	146.75	211.96	211.96	179.33	750.00
6015 · Insurance	12,599.66	18,602.47	18,602.47	15,597.60	65,402.20
6017 · Flood Insurance	11,849.00	14,060.00	9,538.00	13,250.00	48,697.00
<b>Total ADMINISTRATIVE</b>	<u>25,170.76</u>	<u>33,769.16</u>	<u>29,213.76</u>	<u>29,806.78</u>	<u>117,960.46</u>
<b>MAINTENANCE</b>					
6201 · General Maintenance	2,902.01	3,921.07	3,619.80	3,625.66	14,068.54
6202 · Fire Mgt System	1,001.36	1,523.29	797.64	1,640.21	4,962.50
6203 · Fire Alarm / Exting Service	3,113.36	1,981.28	1,732.28	2,779.68	9,606.60
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
6208 · Sidewalks & Steps	755.22	1,090.87	1,090.87	923.04	3,860.00
<b>Total MAINTENANCE</b>	<u>11,466.84</u>	<u>13,853.57</u>	<u>12,577.65</u>	<u>13,484.57</u>	<u>51,382.63</u>
<b>UTILITIES</b>					
6601 · Electric	630.41	799.69	981.64	829.46	3,241.20
6605 · Water/Sewer	10,750.54	15,514.98	16,408.11	13,097.22	55,770.85
<b>Total UTILITIES</b>	<u>11,380.95</u>	<u>16,314.67</u>	<u>17,389.75</u>	<u>13,926.68</u>	<u>59,012.05</u>
<b>Total Expense</b>	<u>48,018.55</u>	<u>63,937.40</u>	<u>59,181.16</u>	<u>57,218.03</u>	<u>228,355.14</u>
<b>Net Ordinary Income</b>	<u>63,825.45</u>	<u>98,083.42</u>	<u>103,703.68</u>	<u>82,190.52</u>	<u>347,803.07</u>
Other Income/Expense					
Other Expense					

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Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through December 2020**

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
9005 · Transfer to Reserve	9,348.00	12,714.00	13,589.00	11,836.00	47,487.00
<b>Total TRANSFER EXPENSES</b>	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
<b>Total Other Expense</b>	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
<b>Net Other Income</b>	<u>-62,116.00</u>	<u>-88,913.40</u>	<u>-89,788.40</u>	<u>-76,306.20</u>	<u>-317,124.00</u>
<b>Net Income</b>	<u><u>1,709.45</u></u>	<u><u>9,170.02</u></u>	<u><u>13,915.28</u></u>	<u><u>5,884.32</u></u>	<u><u>30,679.07</u></u>