

## Barbados at Carrick Bend Circle

## Balance Sheet by Class

As of September 30, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	60,176	84,680	67,841	54,574	267,272
Total OPERATING ACCOUNT	60,176	84,680	67,841	54,574	267,272
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	25,826	52,145	56,591	46,847	181,409
Total RESERVE ACCOUNT	25,826	52,145	56,591	46,847	181,409
Total Checking/Savings	86,002	136,825	124,432	101,422	448,681
Accounts Receivable					
1200 · Accounts Receivable	0	0	48	0	48
Total Accounts Receivable	0	0	48	0	48
Total Current Assets	86,002	136,825	124,480	101,422	448,729
<b>TOTAL ASSETS</b>	<b>86,002</b>	<b>136,825</b>	<b>124,480</b>	<b>101,422</b>	<b>448,729</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	252	521	520	403	1,696
Total Accounts Payable	252	521	520	403	1,696
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	15,520	18,545	23,325	14,220	71,610
Total Other Current Liabilities	15,520	18,545	23,325	14,220	71,610
Total Current Liabilities	15,772	19,066	23,845	14,623	73,306
Total Liabilities	15,772	19,066	23,845	14,623	73,306
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	6,560	24,628	25,614	20,249	77,051
3006 · Fire Equipmenet Expense	4,545	4,769	5,396	5,301	20,011
3008 · Unallocated Reserve Interest	366	339	4,420	1,753	6,879
Total RESERVES	25,826	52,145	56,591	46,847	181,409
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	13,485	20,766	32,551	25,130	91,932
Total Equity	70,230	117,759	100,635	86,799	375,423
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>86,002</b>	<b>136,825</b>	<b>124,480</b>	<b>101,422</b>	<b>448,729</b>
<b>UNBALANCED CLASSES</b>					

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Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through September 2020**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	44,232.00	63,360.45	64,140.45	55,267.35	227,000.25
4050 · Master Association Fees	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75
4075 · Rental Application Fees	0.00	300.00	200.00	300.00	800.00
4080 · Sales Application Fee Income	0.00	300.00	300.00	200.00	800.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	140.64	48.55	285.55
<b>Total INCOME</b>	<b>83,808.00</b>	<b>121,206.36</b>	<b>122,254.84</b>	<b>104,168.55</b>	<b>431,437.75</b>
<b>Total Income</b>	<b>83,808.00</b>	<b>121,206.36</b>	<b>122,254.84</b>	<b>104,168.55</b>	<b>431,437.75</b>
<b>Gross Profit</b>	<b>83,808.00</b>	<b>121,206.36</b>	<b>122,254.84</b>	<b>104,168.55</b>	<b>431,437.75</b>
Expense					
<b>ADMINISTRATIVE</b>					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6009 · Auditing/Accounting Fees	50.88	73.48	73.48	62.16	260.00
6011 · Office Expense	164.85	272.52	311.62	256.62	1,005.61
6013 · Website Expense	146.75	211.96	211.96	179.33	750.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	11,277.00	0.00	2,667.00	21,931.00
<b>Total ADMINISTRATIVE</b>	<b>7,423.09</b>	<b>10,905.26</b>	<b>-379.04</b>	<b>2,237.15</b>	<b>20,186.46</b>
<b>MAINTENANCE</b>					
6201 · General Maintenance	2,705.65	3,272.32	3,183.50	2,640.25	11,801.72
6202 · Fire Mgt System	1,001.36	1,523.29	797.64	1,640.21	4,962.50
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
<b>Total MAINTENANCE</b>	<b>7,401.90</b>	<b>10,132.67</b>	<b>9,318.20</b>	<b>8,796.44</b>	<b>35,649.21</b>
<b>UTILITIES</b>					
6601 · Electric	469.55	598.64	734.25	623.06	2,425.50
6605 · Water/Sewer	8,441.66	12,118.79	12,688.80	10,152.72	43,401.97
<b>Total UTILITIES</b>	<b>8,911.21</b>	<b>12,717.43</b>	<b>13,423.05</b>	<b>10,775.78</b>	<b>45,827.47</b>
<b>Total Expense</b>	<b>23,736.20</b>	<b>33,755.36</b>	<b>22,362.21</b>	<b>21,809.37</b>	<b>101,663.14</b>
<b>Net Ordinary Income</b>	<b>60,071.80</b>	<b>87,451.00</b>	<b>99,892.63</b>	<b>82,359.18</b>	<b>329,774.61</b>
Other Income/Expense					
Other Expense					
<b>TRANSFER EXPENSES</b>					
9001 · Master Association	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75

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10/10/20

Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through September 2020**

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	7,011.00	9,535.50	10,191.75	8,877.00	35,615.25
<b>Total TRANSFER EXPENSES</b>	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
<b>Total Other Expense</b>	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
<b>Net Other Income</b>	<u>-46,587.00</u>	<u>-66,685.05</u>	<u>-67,341.30</u>	<u>-57,229.65</u>	<u>-237,843.00</u>
<b>Net Income</b>	<u><b>13,484.80</b></u>	<u><b>20,765.95</b></u>	<u><b>32,551.33</b></u>	<u><b>25,129.53</b></u>	<u><b>91,931.61</b></u>