

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of November 30, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	54,427	78,488	54,346	54,393	241,654
Total OPERATING ACCOUNT	54,427	78,488	54,346	54,393	241,654
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	28,171	55,339	60,005	49,820	193,335
Total RESERVE ACCOUNT	28,171	55,339	60,005	49,820	193,335
Total Checking/Savings	82,597	133,828	114,351	104,213	434,989
Accounts Receivable					
1200 · Accounts Receivable	0	0	3	0	3
Total Accounts Receivable	0	0	3	0	3
Total Current Assets	82,597	133,828	114,354	104,213	434,992
TOTAL ASSETS	82,597	133,828	114,354	104,213	434,992
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	4	6	6	5	22
Total Accounts Payable	4	6	6	5	22
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	1,030	0	1,720	2,750
Total Other Current Liabilities	0	1,030	0	1,720	2,750
Total Current Liabilities	4	1,036	6	1,725	2,772
Total Liabilities	4	1,036	6	1,725	2,772
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	8,746	27,673	28,657	22,847	87,924
3006 · Fire Equipment Expense	4,696	4,902	5,750	5,663	21,010
3008 · Unallocated Reserve Interest	374	355	4,437	1,766	6,933
Total RESERVES	28,171	55,339	60,005	49,820	193,335
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	23,503	32,604	42,850	37,845	136,803
Total Equity	82,593	132,792	114,348	102,487	432,220
TOTAL LIABILITIES & EQUITY	82,597	133,828	114,354	104,213	434,992

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through November 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	58,976.00	84,480.60	85,520.60	73,689.80	302,667.00
4050 · Master Association Fees	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
4075 · Rental Application Fees	0.00	400.00	200.00	600.00	1,200.00
4080 · Sales Application Fee Income	100.00	400.00	400.00	300.00	1,200.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	240.82	140.64	48.55	430.01
Total INCOME	111,844.00	161,720.82	162,784.84	139,108.55	575,458.21
Total Income	111,844.00	161,720.82	162,784.84	139,108.55	575,458.21
Gross Profit	111,844.00	161,720.82	162,784.84	139,108.55	575,458.21
Expense					
ADMINISTRATIVE					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6009 · Auditing/Accounting Fees	50.88	73.48	73.48	62.16	260.00
6011 · Office Expense	170.30	315.48	358.58	299.69	1,144.05
6013 · Website Expense	146.75	211.96	211.96	179.33	750.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	14,060.00	3,862.00	2,667.00	28,576.00
Total ADMINISTRATIVE	7,428.54	13,731.22	3,529.92	2,280.22	26,969.90
MAINTENANCE					
6201 · General Maintenance	2,705.65	3,272.32	3,183.50	2,640.25	11,801.72
6202 · Fire Mgt System	1,001.36	1,523.29	797.64	1,640.21	4,962.50
6203 · Fire Alarm / Exting Service	93.00	135.65	135.65	115.70	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
6208 · Sidewalks & Steps	755.22	1,090.87	1,090.87	923.04	3,860.00
Total MAINTENANCE	8,250.12	11,359.19	10,544.72	9,835.18	39,989.21
UTILITIES					
6601 · Electric	577.21	732.79	898.53	760.72	2,969.25
6605 · Water/Sewer	9,969.40	14,380.08	15,173.01	12,080.75	51,603.24
Total UTILITIES	10,546.61	15,112.87	16,071.54	12,841.47	54,572.49
Total Expense	26,225.27	40,203.28	30,146.18	24,956.87	121,531.60
Net Ordinary Income	85,618.73	121,517.54	132,638.66	114,151.68	453,926.61
Other Income/Expense					
Other Expense					

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through November 2020

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
TRANSFER EXPENSES					
9001 · Master Association	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
9005 · Transfer to Reserve	9,348.00	12,714.00	13,589.00	11,836.00	47,487.00
Total TRANSFER EXPENSES	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
Total Other Expense	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
Net Other Income	<u>-62,116.00</u>	<u>-88,913.40</u>	<u>-89,788.40</u>	<u>-76,306.20</u>	<u>-317,124.00</u>
Net Income	<u>23,502.73</u>	<u>32,604.14</u>	<u>42,850.26</u>	<u>37,845.48</u>	<u>136,802.61</u>