

1:52 PM

03/01/20

Accrual Basis

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of February 29, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	36,025	52,366	26,618	26,277	141,287
Total OPERATING ACCOUNT	36,025	52,366	26,618	26,277	141,287
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	25,813	0	0	0	25,813
1100-5 · Bar 5 Reserve	0	52,494	0	0	52,494
1100-6 · Bar 6 Reserve	0	0	56,481	0	56,481
1100-7 · Bar 7 Reserve	0	0	0	46,598	46,598
Total RESERVE ACCOUNT	25,813	52,494	56,481	46,598	181,387
Total Checking/Savings	61,838	104,860	83,100	72,875	322,673
Accounts Receivable					
1200 · Accounts Receivable	0	48	0	0	48
Total Accounts Receivable	0	48	0	0	48
Total Current Assets	61,838	104,909	83,100	72,875	322,721
TOTAL ASSETS	61,838	104,909	83,100	72,875	322,721
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	4,409	6,367	6,367	5,387	22,530
Total Accounts Payable	4,409	6,367	6,367	5,387	22,530
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	0	0	1,600	1,600
Total Other Current Liabilities	0	0	0	1,600	1,600
Total Current Liabilities	4,409	6,367	6,367	6,987	24,130
Total Liabilities	4,409	6,367	6,367	6,987	24,130
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	2,187	18,537	19,528	15,054	55,305
3006 · Fire Equipmenet Expense	4,244	4,503	4,688	4,578	18,013
3008 · Unallocated Reserve Interest	331	263	4,323	1,684	6,600
Total RESERVES	21,116	45,712	49,699	40,860	157,387
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	5,394	7,982	15,541	10,206	39,122
Total Equity	57,429	98,542	76,733	65,888	298,592
TOTAL LIABILITIES & EQUITY	61,838	104,909	83,100	72,875	322,721
UNBALANCED CLASSES	0	0	0	0	-0

1:52 PM

03/01/20

Accrual Basis

Barbados at Carrick Bend Circle Profit & Loss by Class January through February 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	14,744.00	21,120.15	21,380.15	18,422.45	75,666.75
4050 · Master Association Fees	13,192.00	19,049.85	19,049.85	16,117.55	67,409.25
4075 · Rental Application Fees	0.00	100.00	100.00	100.00	300.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	43.98	0.00	140.34
Total INCOME	27,936.00	40,366.36	40,898.18	34,640.00	143,840.54
Total Income	27,936.00	40,366.36	40,898.18	34,640.00	143,840.54
Gross Profit	27,936.00	40,366.36	40,898.18	34,640.00	143,840.54
Expense					
ADMINISTRATIVE					
6005 · Legal	0.00	0.00	-318.00	0.00	-318.00
6011 · Office Expense	43.09	47.37	41.47	33.69	165.62
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	5,204.00	6,942.00	0.00	2,667.00	14,813.00
Total ADMINISTRATIVE	4,308.77	6,042.36	-1,223.54	1,758.03	10,885.62
MAINTENANCE					
6201 · General Maintenance	662.93	957.57	977.37	950.26	3,548.13
Total MAINTENANCE	662.93	957.57	977.37	950.26	3,548.13
UTILITIES					
6601 · Electric	110.45	140.24	172.68	148.73	572.10
6605 · Water/Sewer	1,931.31	3,016.06	2,983.58	2,500.46	10,431.41
Total UTILITIES	2,041.76	3,156.30	3,156.26	2,649.19	11,003.51
Total Expense	7,013.46	10,156.23	2,910.09	5,357.48	25,437.26
Net Ordinary Income	20,922.54	30,210.13	37,988.09	29,282.52	118,403.28
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	13,192.00	19,049.85	19,049.85	16,117.55	67,409.25
9005 · Transfer to Reserve	2,337.00	3,178.50	3,397.25	2,959.00	11,871.75
Total TRANSFER EXPENSES	15,529.00	22,228.35	22,447.10	19,076.55	79,281.00
Total Other Expense	15,529.00	22,228.35	22,447.10	19,076.55	79,281.00
Net Other Income	-15,529.00	-22,228.35	-22,447.10	-19,076.55	-79,281.00

1:52 PM

03/01/20

Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through February 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Net Income	5,393.54	7,981.78	15,540.99	10,205.97	39,122.28