

Barbados at Carrick Bend Circle 2020 Budget Worksheet

	2019 Approved Budget	TOTAL	TOTAL	2020 Approved Budget					TOTAL
				Bar 4	Bar 5	Bar 6	Bar 7		
		92	92	18	26	26	22	92	
INCOME									
4000 · Maintenance/Reserve Fees	\$ 272,182	271,997	272,182	58,965	84,498	85,519	73,675	302,657	
4050 · Master Association Fees	\$ 267,299	267,299	267,299	52,755	76,202	76,202	64,478	269,637	
4060 · Working Capital Fees	\$ -	400	0	0	0	0	0	0	
4075 · Rental Application Fees	\$ -	1,500	1,500	0	0	0	0	0	
4080 · Sales Application Fee Income	\$ -	100	100	0	0	0	0	0	
4099 · Late Fees	\$ -	439	439	0	0	0	0	0	
Total INCOME	\$ 539,481	541,735	541,520	111,720	160,700	161,720	138,154	572,294	
ADMINISTRATIVE									
6005 · Legal Fees	\$ 750	308	348	98	141	141	120	500	
6007 · Division Filing Fees	\$ 439	436	437	85	123	123	104	436	
6009 · Auditing/Accounting Fees	\$ 352	350	331	66	95	95	80	335	
6011 · Office Expense	\$ 2,097	1,232	1,980	391	565	565	478	2,000	
6013 · Website Expense	\$ 286	750	750	56	81	81	68	286	
6015 · Insurance	\$ 57,224	0	0	12,130	17,522	17,522	14,826	62,000	
6017 · Flood Insurance	\$ 42,000	17,752	42,800	8,804	12,717	12,717	10,761	45,000	
Total ADMINISTRATIVE	\$ 103,148	20,828	46,646	21,631	31,244	31,244	26,438	110,557	
MAINTENANCE									
6201 · General Maintenance	\$ 24,999	11,459	20,000	5,870	8,478	8,478	7,174	30,000	
6202 · Fire Mgt System	\$ 10,000	5,729	7,450	1,957	2,826	2,826	2,391	10,000	
6203 · Fire Alarm / Exting Service	\$ 5,000	3,934	5,180	978	1,413	1,413	1,196	5,000	
6204 · Termite Warranty	\$ 2,551	2,551	2,551	499	721	721	610	2,551	
6205 · Janitorial - Contract	\$ 4,500	1,465	1,750	880	1,272	1,272	1,076	4,500	
6206 · Roof Cleaning - Contract	\$ -	0	0	3,130	4,522	4,522	3,826	16,000	
6207 · Roof Check	\$ -	0	0	0	0	0	0	0	
6208 · Sidwalk and Steps	\$ 2,501	0	2,501	489	707	707	598	2,500	
Total MAINTENANCE	\$ 49,551	22,587	39,432	13,803	19,938	19,938	16,871	70,551	

Barbados at Carrick Bend Circle 2020 Budget Worksheet

	2019 Approved Budget	TOTAL	TOTAL	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
UTILITIES								
6601 · Electric	\$ 3,744	2,395	2,840	728	936	1,082	936	3,682
6605 · Water/Sewer	\$ 74,003	44,607	68,000	13,455	19,665	19,665	17,595	70,380
Total UTILITIES	\$ 77,747	47,002	70,840	14,183	20,601	20,747	18,531	74,062
	\$ 230,446	90,417	156,917	49,617	71,784	71,929	61,839	255,170
9001 · Master Association	\$ 267,299	267,208	267,299	52,755	76,202	76,202	64,478	269,637
9005 · Transfer to Reserve	\$ 41,736	41,736	41,736	9,348	12,714	13,589	11,836	47,488
	\$ 309,035	308,944	309,035	62,103	88,916	89,791	76,314	317,125
	-	142,374	75,568	-	-	-	-	-
2020 Annual Maintenance Fees				6207	6181	6220	6280	
2020 Quarterly Maintenance Fees				1552	1545	1555	1570	
2019 Annual Maintenance Fees				5808	5868	5888	5868	
2019 Quarterly Maintenance Fees				1452	1467	1472	1467	
Change from 2019 to 2020								
Annual Maintenance Fees				399	313	332	412	
Quarterly Maintenance Fees				100	78	83	103	

Barbados at Carrick Bend Circle
2020 Budget Worksheet

BARBADOS AT CARRICK BEND CIRCLE 4 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paint Reserve	7	1	14,355	14,355	-			14,355	-	-
Roof Reserve	40	40	350,000	(8,008)	1,902		6,254	148	349,853	8,746
Fire Equipment	10	4	6,500	3,943	151			4,094	2,407	602
Special Assessment	1	1	-	9,754	-	6,414	(3,340)	-	-	-
Unallocated Interest				2,914	-		(2,914)	-		
Total			370,855	22,958	2,052	6,414	-	18,596	352,259	9,348

BARBADOS AT CARRICK BEND CIRCLE 5 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paint Reserve	7	1	22,409	22,409	-			22,409	-	-
Roof Reserve	40	40	500,000	10,062	2,657			12,719	487,281	12,182
Fire Equipment	10	4	6,500	4,237	133			4,370	2,130	532
Special Assessment	1	1	-	5,111	-	9,265	4,154	0		
Unallocated Interest				4,161	-		(4,154)	7		
Total			528,909	45,980	2,790	9,265	-	39,505	489,411	12,714

Barbados at Carrick Bend Circle
 2020 Budget Worksheet

BARBADOS AT CARRICK BEND CIRCLE 6 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paint Reserve	7	1	21,160	21,160	-			21,160	-	-
Roof Reserve	40	40	500,000	1,006	2,820		9,265	13,091	486,909	12,173
Fire Equipment	10	4	10,000	3,980	354			4,334	5,666	1,417
Special Assessment	1	1	-	19,311	-	9,265	(9,265)	781		
Unallocated Interest				4,059	-			4,059		
Total			531,160	49,516	3,174	9,265	-	43,426	492,575	13,589

BARBADOS AT CARRICK BEND CIRCLE 7 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paint Reserve	7	1	19,544	19,544	-			19,544	-	-
Roof Reserve	40	40	425,000	7,339	2,057			9,396	415,605	10,390
Fire Equipment	10	4	10,000	3,855	362			4,217	5,784	1,446
Special Assessment	1	1	-	5,689	-	7,839	2,150	(0)		
Unallocated Interest				3,603	-		(2,150)	1,453		
Total			454,544	40,030	2,418	7,839	-	34,608	421,388	11,836