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11/04/20

Accrual Basis

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of October 31, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	55,137	78,612	59,599	55,382	248,731
Total OPERATING ACCOUNT	55,137	78,612	59,599	55,382	248,731
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	28,171	55,339	60,005	49,820	193,335
Total RESERVE ACCOUNT	28,171	55,339	60,005	49,820	193,335
Total Checking/Savings	83,308	133,951	119,604	105,202	442,066
Accounts Receivable					
1200 · Accounts Receivable	0	3,181	3	0	3,184
Total Accounts Receivable	0	3,181	3	0	3,184
Total Current Assets	83,308	137,133	119,607	105,202	445,250
TOTAL ASSETS	83,308	137,133	119,607	105,202	445,250
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	0	35	39	36	111
Total Accounts Payable	0	35	39	36	111
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	515	0	1,720	2,235
Total Other Current Liabilities	0	515	0	1,720	2,235
Total Current Liabilities	0	550	39	1,756	2,346
Total Liabilities	0	550	39	1,756	2,346
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	8,746	27,673	28,657	22,847	87,924
3006 · Fire Equipmenet Expense	4,696	4,902	5,750	5,663	21,010
3008 · Unallocated Reserve Interest	374	355	4,437	1,766	6,933
Total RESERVES	28,171	55,339	60,005	49,820	193,335
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	24,218	36,395	48,071	38,803	147,487
Total Equity	83,308	136,583	119,568	103,445	442,904
TOTAL LIABILITIES & EQUITY	83,308	137,133	119,607	105,202	445,250
UNBALANCED CLASSES	0	0	0	0	-0

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Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through October 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 • Maintenance/Reserve Fees	58,976.00	84,480.60	85,520.60	73,689.80	302,667.00
4050 • Master Association Fees	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
4075 • Rental Application Fees	0.00	300.00	200.00	600.00	1,100.00
4080 • Sales Application Fee Income	0.00	300.00	400.00	200.00	900.00
4090 • Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 • Late Fees	0.00	240.82	140.64	48.55	430.01
Total INCOME	<u>111,744.00</u>	<u>161,520.82</u>	<u>162,784.84</u>	<u>139,008.55</u>	<u>575,058.21</u>
Total Income	<u>111,744.00</u>	<u>161,520.82</u>	<u>162,784.84</u>	<u>139,008.55</u>	<u>575,058.21</u>
Gross Profit	111,744.00	161,520.82	162,784.84	139,008.55	575,058.21
Expense					
ADMINISTRATIVE					
6005 • Legal	0.00	0.00	-46.40	0.00	-46.40
6007 • Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6009 • Auditing/Accounting Fees	50.88	73.48	73.48	62.16	260.00
6011 • Office Expense	166.07	309.37	352.47	294.51	1,122.42
6013 • Website Expense	146.75	211.96	211.96	179.33	750.00
6015 • Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 • Flood Insurance	7,987.00	11,277.00	0.00	2,667.00	21,931.00
Total ADMINISTRATIVE	<u>7,424.31</u>	<u>10,942.11</u>	<u>-338.19</u>	<u>2,275.04</u>	<u>20,303.27</u>
MAINTENANCE					
6201 • General Maintenance	2,705.65	3,272.32	3,183.50	2,640.25	11,801.72
6202 • Fire Mgt System	1,001.36	1,523.29	797.64	1,640.21	4,962.50
6203 • Fire Alarm / Exting Service	93.00	135.65	135.65	115.70	480.00
6204 • Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 • Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
6208 • Sidewalks & Steps	755.22	1,090.87	1,090.87	923.04	3,860.00
Total MAINTENANCE	<u>8,250.12</u>	<u>11,359.19</u>	<u>10,544.72</u>	<u>9,835.18</u>	<u>39,989.21</u>
UTILITIES					
6601 • Electric	522.56	665.71	814.84	691.03	2,694.14
6605 • Water/Sewer	9,213.31	13,245.18	13,904.51	11,097.68	47,460.68
Total UTILITIES	<u>9,735.87</u>	<u>13,910.89</u>	<u>14,719.35</u>	<u>11,788.71</u>	<u>50,154.82</u>
Total Expense	<u>25,410.30</u>	<u>36,212.19</u>	<u>24,925.88</u>	<u>23,898.93</u>	<u>110,447.30</u>
Net Ordinary Income	86,333.70	125,308.63	137,858.96	115,109.62	464,610.91
Other Income/Expense					
Other Expense					

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Profit & Loss by Class
January through October 2020

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
TRANSFER EXPENSES					
9001 • Master Association	52,768.00	76,199.40	76,199.40	64,470.20	269,637.00
9005 • Transfer to Reserve	9,348.00	12,714.00	13,589.00	11,836.00	47,487.00
Total TRANSFER EXPENSES	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
Total Other Expense	<u>62,116.00</u>	<u>88,913.40</u>	<u>89,788.40</u>	<u>76,306.20</u>	<u>317,124.00</u>
Net Other Income	<u>-62,116.00</u>	<u>-88,913.40</u>	<u>-89,788.40</u>	<u>-76,306.20</u>	<u>-317,124.00</u>
Net Income	<u>24,217.70</u>	<u>36,395.23</u>	<u>48,070.56</u>	<u>38,803.42</u>	<u>147,486.91</u>