

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of July 31, 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	46,720	74,080	46,196	41,285	208,281
Total OPERATING ACCOUNT	46,720	74,080	46,196	41,285	208,281
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	25,811	52,114	56,558	46,820	181,303
Total RESERVE ACCOUNT	25,811	52,114	56,558	46,820	181,303
Total Checking/Savings	72,531	126,194	102,754	88,105	389,584
Accounts Receivable					
1200 · Accounts Receivable	0	0	3,303	1,619	4,922
Total Accounts Receivable	0	0	3,303	1,619	4,922
Total Current Assets	72,531	126,194	106,058	89,723	394,506
TOTAL ASSETS	72,531	126,194	106,058	89,723	394,506
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	0	223	0	0	223
Total Accounts Payable	0	223	0	0	223
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	520	1,652	90	2,262
Total Other Current Liabilities	0	520	1,652	90	2,262
Total Current Liabilities	0	743	1,652	90	2,484
Total Liabilities	0	743	1,652	90	2,484
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	6,560	24,628	25,614	20,249	77,051
3006 · Fire Equipmenet Expense	4,545	4,769	5,396	5,301	20,011
3008 · Unallocated Reserve Interest	351	309	4,388	1,725	6,773
Total RESERVES	25,811	52,114	56,558	46,820	181,303
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	15,801	28,489	36,355	27,991	108,636
Total Equity	72,531	125,452	104,406	89,633	392,022
TOTAL LIABILITIES & EQUITY	72,531	126,194	106,058	89,723	394,506

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through July 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	44,232.00	63,360.45	64,140.45	55,267.35	227,000.25
4050 · Master Association Fees	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75
4075 · Rental Application Fees	0.00	300.00	200.00	200.00	700.00
4080 · Sales Application Fee Income	0.00	100.00	200.00	200.00	500.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	140.64	48.55	285.55
Total INCOME	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Total Income	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Gross Profit	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Expense					
ADMINISTRATIVE					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6011 · Office Expense	146.71	196.63	156.43	150.30	650.07
6013 · Website Expense	146.75	211.96	211.96	179.33	750.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	6,942.00	0.00	2,667.00	17,596.00
Total ADMINISTRATIVE	7,354.07	6,420.89	-607.71	2,068.67	15,235.92
MAINTENANCE					
6201 · General Maintenance	2,089.10	2,266.75	2,232.93	1,826.68	8,415.46
6202 · Fire Mgt System	1,001.36	1,523.29	640.35	1,640.21	4,805.21
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
Total MAINTENANCE	6,785.35	9,127.10	8,210.34	7,982.87	32,105.66
UTILITIES					
6601 · Electric	366.24	466.92	574.11	484.81	1,892.08
6605 · Water/Sewer	6,914.60	9,817.29	10,281.74	8,311.52	35,325.15
Total UTILITIES	7,280.84	10,284.21	10,855.85	8,796.33	37,217.23
Total Expense	21,420.26	25,832.20	18,458.48	18,847.87	84,558.81
Net Ordinary Income	62,387.74	95,174.16	103,696.36	85,220.68	346,478.94
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through July 2020

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	7,011.00	9,535.50	10,191.75	8,877.00	35,615.25
Total TRANSFER EXPENSES	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
Total Other Expense	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
Net Other Income	<u>-46,587.00</u>	<u>-66,685.05</u>	<u>-67,341.30</u>	<u>-57,229.65</u>	<u>-237,843.00</u>
Net Income	<u><u>15,800.74</u></u>	<u><u>28,489.11</u></u>	<u><u>36,355.06</u></u>	<u><u>27,991.03</u></u>	<u><u>108,635.94</u></u>