

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of June 30, 2021

07/14/21

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	51,238	68,802	48,672	50,294	219,006
Total OPERATING ACCOUNT	51,238	68,802	48,672	50,294	219,006
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	18,541	39,346	45,695	36,240	139,822
Total RESERVE ACCOUNT	18,541	39,346	45,695	36,240	139,822
Total Checking/Savings	69,779	108,148	94,367	86,534	358,829
Total Current Assets	69,779	108,148	94,367	86,534	358,829
TOTAL ASSETS	69,779	108,148	94,367	86,534	358,829
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	3	4	4	4	16
Total Accounts Payable	3	4	4	4	16
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	18,636	12,360	17,131	19,248	67,375
Total Other Current Liabilities	18,636	12,360	17,131	19,248	67,375
Total Current Liabilities	18,639	12,364	17,136	19,252	67,391
Total Liabilities	18,639	12,364	17,136	19,252	67,391
Equity					
RESERVES					
3003 · Roof Reserve	13,121	33,729	34,700	28,003	109,553
3006 · Fire Equipment Expense	4,996	5,168	6,459	6,386	23,009
3008 · Unallocated Reserve Interest	423	449	4,536	1,852	7,261
Total RESERVES	18,540	39,346	45,695	36,240	139,822
32000 · Retained Earnings	26,093	46,368	16,510	14,793	103,764
Net Income	6,506	10,069	15,027	16,249	47,851
Total Equity	51,140	95,784	77,232	67,282	291,438
TOTAL LIABILITIES & EQUITY	69,779	108,148	94,367	86,534	358,829

Barbados at Carrick Bend Circle Profit & Loss by Class January through June 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	28,642.50	40,956.50	41,372.50	35,667.50	146,639.00
4050 · Master Association Fees	27,265.50	39,383.50	39,383.50	33,324.50	139,357.00
4075 · Rental Application Fees	200.00	400.00	700.00	300.00	1,600.00
4080 · Sales Application Fee Income	100.00	400.00	100.00	0.00	600.00
4099 · Late Fees	48.30	96.36	48.30	97.04	290.00
4199 · Use of Surplus Funds	3,779.36	5,459.00	5,459.00	4,619.39	19,316.75
Total INCOME	60,035.66	86,695.36	87,063.30	74,008.43	307,802.75
Total Income	60,035.66	86,695.36	87,063.30	74,008.43	307,802.75
Gross Profit	60,035.66	86,695.36	87,063.30	74,008.43	307,802.75
Expense					
ADMINISTRATIVE					
6005 · Legal	39.13	56.52	56.52	47.83	200.00
6011 · Office Expense	52.83	122.64	101.04	89.49	366.00
6013 · Website Expense	29.35	42.39	42.39	35.87	150.00
6017 · Flood Insurance	6,677.00	7,724.00	4,593.00	0.00	18,994.00
Total ADMINISTRATIVE	6,798.31	7,945.55	4,792.95	173.19	19,710.00
MAINTENANCE					
6211 · Dryer Vent Cleaning	655.04	946.17	946.17	800.62	3,348.00
6201 · General Maintenance	209.72	2,255.66	635.43	478.81	3,579.62
6202 · Fire Mgt System	1,103.91	1,354.22	853.15	1,660.86	4,972.14
6203 · Fire Alarm / Exting Service	93.91	135.65	135.65	114.79	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	1,200.00
6209 · Lighting	3,576.56	5,165.99	5,165.99	4,371.15	18,279.69
6210 · Mailboxes	2,400.41	3,467.17	3,467.17	2,934.00	12,268.75
Total MAINTENANCE	8,773.24	14,384.64	12,263.34	11,256.98	46,678.20
UTILITIES					
6601 · Electric	321.02	395.25	505.14	416.79	1,638.20
6605 · Water/Sewer	5,695.33	8,195.30	8,340.72	6,708.32	28,939.67
Total UTILITIES	6,016.35	8,590.55	8,845.86	7,125.11	30,577.87
Total Expense	21,587.90	30,920.74	25,902.15	18,555.28	96,966.07
Net Ordinary Income	38,447.76	55,774.62	61,161.15	55,453.15	210,836.68
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					

**Barbados at Carrick Bend Circle
Profit & Loss by Class
January through June 2021**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
9001 · Master Association	27,265.50	39,383.50	39,383.50	33,325.00	139,357.50
9005 · Transfer to Reserve	4,676.00	6,322.00	6,751.00	5,879.00	23,628.00
Total TRANSFER EXPENSES	31,941.50	45,705.50	46,134.50	39,204.00	162,985.50
Total Other Expense	31,941.50	45,705.50	46,134.50	39,204.00	162,985.50
Net Other Income	-31,941.50	-45,705.50	-46,134.50	-39,204.00	-162,985.50
Net Income	6,506.26	10,069.12	15,026.65	16,249.15	47,851.18