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Accrual Basis

**Barbados at Carrick Bend Circle**  
**Balance Sheet by Class**  
As of May 31, 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	36,893	61,923	40,346	36,012	175,173
<b>Total OPERATING ACCOUNT</b>	36,893	61,923	40,346	36,012	175,173
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	20,316	43,583	48,682	40,407	152,988
<b>Total RESERVE ACCOUNT</b>	20,315	43,583	48,682	40,407	152,988
<b>Total Checking/Savings</b>	57,208	105,505	89,028	76,418	328,161
<b>Total Current Assets</b>	57,208	105,505	89,028	76,418	328,161
<b>TOTAL ASSETS</b>	<b>57,208</b>	<b>105,505</b>	<b>89,028</b>	<b>76,418</b>	<b>328,161</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	7	33	10	22	72
<b>Total Accounts Payable</b>	7	33	10	22	72
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	1,030	3,154	1,784	5,968
<b>Total Other Current Liabilities</b>	0	1,030	3,154	1,784	5,968
<b>Total Current Liabilities</b>	7	1,063	3,164	1,806	6,040
<b>Total Liabilities</b>	7	1,063	3,164	1,806	6,040
Equity					
RESERVES					
3002 · Painting Reserve	1,776	4,240	2,992	4,170	13,179
3003 · Roof Reserve	13,121	33,729	34,700	28,003	109,553
3006 · Fire Equipmenet Expense	4,996	5,168	6,459	6,386	23,009
3008 · Unallocated Reserve Interest	421	445	4,532	1,848	7,247
<b>Total RESERVES</b>	20,315	43,583	48,683	40,407	152,988
32000 · Retained Earnings	29,234	49,230	20,620	16,632	115,715
Net Income	7,652	11,630	16,562	17,574	53,417
<b>Total Equity</b>	57,201	104,442	85,864	74,613	322,120
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,208</b>	<b>105,505</b>	<b>89,029</b>	<b>76,418</b>	<b>328,161</b>
<b>UNBALANCED CLASSES</b>	0	0	-0	0	-0

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
 January through May 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	28,642.50	40,956.50	41,372.50	35,667.50	146,639.00
4050 · Master Association Fees	27,265.50	39,383.50	39,383.50	33,324.50	139,357.00
4075 · Rental Application Fees	200.00	400.00	600.00	300.00	1,500.00
4080 · Sales Application Fee Income	100.00	400.00	100.00	0.00	600.00
4099 · Late Fees	48.30	96.36	48.30	97.04	290.00
4199 · Use of Surplus Funds	3,055.45	4,413.34	4,413.34	3,734.62	15,616.75
<b>Total INCOME</b>	59,311.75	85,649.70	85,917.64	73,123.66	304,002.75
<b>Total Income</b>	59,311.75	85,649.70	85,917.64	73,123.66	304,002.75
<b>Gross Profit</b>	59,311.75	85,649.70	85,917.64	73,123.66	304,002.75
<b>Expense</b>					
<b>ADMINISTRATIVE</b>					
6005 · Legal	39.13	56.52	56.52	47.83	200.00
6011 · Office Expense	49.79	118.25	87.80	85.78	341.62
6013 · Website Expense	29.35	42.39	42.39	35.87	150.00
6017 · Flood Insurance	6,677.00	7,724.00	4,593.00	0.00	18,994.00
<b>Total ADMINISTRATIVE</b>	6,795.27	7,941.16	4,779.71	169.48	19,685.62
<b>MAINTENANCE</b>					
6211 · Dryer Vent Cleaning	655.04	946.17	946.17	800.62	3,348.00
6201 · General Maintenance	209.72	2,255.66	635.43	478.81	3,579.62
6202 · Fire Mgt System	1,103.91	1,354.22	853.15	1,660.86	4,972.14
6203 · Fire Alarm / Exting Service	93.91	135.65	135.65	114.79	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	1,200.00
6209 · Lighting	2,617.15	3,780.15	3,780.15	3,198.57	13,376.02
6210 · Mailboxes	2,400.41	3,467.17	3,467.17	2,934.00	12,268.75
<b>Total MAINTENANCE</b>	7,813.83	12,998.80	10,877.50	10,084.40	41,774.53
<b>UTILITIES</b>					
6601 · Electric	269.68	330.80	425.31	350.13	1,375.92
6605 · Water/Sewer	4,839.04	7,043.70	7,139.02	5,741.95	24,763.71
<b>Total UTILITIES</b>	5,108.72	7,374.50	7,564.33	6,092.08	26,139.63
<b>Total Expense</b>	19,717.82	28,314.46	23,221.54	16,345.96	87,599.78
<b>Net Ordinary Income</b>	39,593.93	57,335.24	62,696.10	56,777.70	216,402.97
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
<b>TRANSFER EXPENSES</b>					

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9001 · Master Association	27,265.50	39,383.50	39,383.50	33,325.00	139,357.50
9005 · Transfer to Reserve	4,676.00	6,322.00	6,751.00	5,879.00	23,628.00
<b>Total TRANSFER EXPENSES</b>	<u>31,941.50</u>	<u>45,705.50</u>	<u>46,134.50</u>	<u>39,204.00</u>	<u>162,985.50</u>
<b>Total Other Expense</b>	<u>31,941.50</u>	<u>45,705.50</u>	<u>46,134.50</u>	<u>39,204.00</u>	<u>162,985.50</u>
<b>Net Other Income</b>	<u>-31,941.50</u>	<u>-45,705.50</u>	<u>-46,134.50</u>	<u>-39,204.00</u>	<u>-162,985.50</u>
<b>Net Income</b>	<u><b>7,652.43</b></u>	<u><b>11,629.74</b></u>	<u><b>16,561.60</b></u>	<u><b>17,573.70</b></u>	<u><b>53,417.47</b></u>