

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of April 30, 2021

05/10/21

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	38,145	66,275	44,449	40,123	188,993
Total OPERATING ACCOUNT	38,145	66,275	44,449	40,123	188,993
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	28,696	55,686	60,787	50,645	195,813
Total RESERVE ACCOUNT	28,696	55,686	60,787	50,645	195,813
Total Checking/Savings	66,841	121,961	105,236	90,768	384,806
Accounts Receivable					
1200 · Accounts Receivable	1,601	0	0	0	1,601
Total Accounts Receivable	1,601	0	0	0	1,601
Total Current Assets	68,442	121,961	105,236	90,768	386,407
TOTAL ASSETS	68,442	121,961	105,236	90,768	386,407
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	792	1,145	1,145	968	4,050
Total Accounts Payable	792	1,145	1,145	968	4,050
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	515	3,154	1,784	5,453
Total Other Current Liabilities	0	515	3,154	1,784	5,453
Total Current Liabilities	792	1,660	4,299	2,752	9,503
Total Liabilities	792	1,660	4,299	2,752	9,503
Equity					
RESERVES					
3002 · Painting Reserve	10,162	16,353	15,104	14,419	56,038
3003 · Roof Reserve	13,121	33,729	34,700	28,003	109,553
3006 · Fire Equipmenet Expense	4,996	5,168	6,459	6,386	23,009
3008 · Unallocated Reserve Interest	416	436	4,524	1,837	7,213
Total RESERVES	28,695	55,686	60,787	50,645	195,813
32000 · Retained Earnings	28,829	48,645	20,035	16,137	113,647
Net Income	10,125	15,970	20,115	21,234	67,444
Total Equity	67,650	120,301	100,937	88,016	376,904
TOTAL LIABILITIES & EQUITY	68,442	121,961	105,236	90,768	386,407

Barbados at Carrick Bend Circle Profit & Loss by Class January through April 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	28,642.50	40,956.50	41,372.50	35,667.50	146,639.00
4050 · Master Association Fees	27,265.50	39,383.50	39,383.50	33,324.50	139,357.00
4075 · Rental Application Fees	200.00	400.00	600.00	100.00	1,300.00
4080 · Sales Application Fee Income	100.00	200.00	100.00	0.00	400.00
4099 · Late Fees	48.30	96.36	48.30	97.04	290.00
4199 · Use of Surplus Funds	3,460.13	4,997.87	4,997.87	4,229.22	17,685.09
Total INCOME	59,716.43	86,034.23	86,502.17	73,418.26	305,671.09
Total Income	59,716.43	86,034.23	86,502.17	73,418.26	305,671.09
Gross Profit	59,716.43	86,034.23	86,502.17	73,418.26	305,671.09
Expense					
ADMINISTRATIVE					
6005 · Legal	39.13	56.52	56.52	47.83	200.00
6011 · Office Expense	42.78	85.22	77.68	63.81	269.49
6013 · Website Expense	29.35	42.39	42.39	35.87	150.00
6017 · Flood Insurance	6,677.00	7,724.00	4,593.00	0.00	18,994.00
Total ADMINISTRATIVE	6,788.26	7,908.13	4,769.59	147.51	19,613.49
MAINTENANCE					
6201 · General Maintenance	209.72	2,180.66	635.43	378.81	3,404.62
6202 · Fire Mgt System	818.91	135.65	498.15	477.29	1,930.00
6203 · Fire Alarm / Extng Service	93.91	135.65	135.65	114.79	480.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	1,200.00
6209 · Lighting	1,450.03	2,094.32	2,094.32	1,772.10	7,410.77
6210 · Mailboxes	3,460.13	4,997.87	4,997.87	4,229.22	17,685.09
Total MAINTENANCE	6,766.39	10,603.93	9,421.20	7,868.96	34,660.48
UTILITIES					
6601 · Electric	215.73	263.15	341.85	280.33	1,101.06
6605 · Water/Sewer	3,879.23	5,583.25	5,720.22	4,683.73	19,866.43
Total UTILITIES	4,094.96	5,846.40	6,062.07	4,964.06	20,967.49
Total Expense	17,649.61	24,358.46	20,252.86	12,980.53	75,241.46
Net Ordinary Income	42,066.82	61,675.77	66,249.31	60,437.73	230,429.63
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	27,265.50	39,383.50	39,383.50	33,325.00	139,357.50

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through April 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
9005 · Transfer to Reserve	4,676.00	6,322.00	6,751.00	5,879.00	23,628.00
Total TRANSFER EXPENSES	31,941.50	45,705.50	46,134.50	39,204.00	162,985.50
Total Other Expense	31,941.50	45,705.50	46,134.50	39,204.00	162,985.50
Net Other Income	-31,941.50	-45,705.50	-46,134.50	-39,204.00	-162,985.50
Net Income	10,125.32	15,970.27	20,114.81	21,233.73	67,444.13