

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of September 30, 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	9,051	28,139	7,653	10,345	55,189
1001-4 · Barbados CBC VNB Oper - 2353	28,444	28,431	28,418	28,429	113,722
Total OPERATING ACCOUNT	37,495	56,570	36,071	38,774	168,910
RESERVE ACCOUNT					
1102-4 · Barbados 4 VNB Reserve - 2013	5,887	0	40,000	0	45,887
1102-5 · Barbados 5 VNB Reserve - 1874	15,000	7,519	0	0	22,519
1102-6 · Barbados 6 VNB Reserve - 1866	0	0	9,083	30,000	39,083
1102-7 · Barbados 7 VNB Reserve - 2005	0	35,000	0	9,190	44,190
Total RESERVE ACCOUNT	20,887	42,519	49,083	39,190	151,679
Total Checking/Savings	58,382	99,089	85,154	77,965	320,590
Total Current Assets	58,382	99,089	85,154	77,965	320,590
TOTAL ASSETS	58,382	99,089	85,154	77,965	320,590
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	3,106	1,545	1,601	5,136	11,388
Total Other Current Liabilities	3,106	1,545	1,601	5,136	11,388
Total Current Liabilities	3,106	1,545	1,601	5,136	11,388
Total Liabilities	3,106	1,545	1,601	5,136	11,388
Equity					
RESERVES					
3003 · Roof Reserve	15,309	36,757	37,722	30,581	120,368
3006 · Fire Equipmenet Expense	5,146	5,302	6,813	6,747	24,008
3008 · Unallocated Reserve Interest	431	461	4,549	1,862	7,303
Total RESERVES	20,886	42,519	49,084	39,190	151,679
32000 · Retained Earnings	18,653	35,621	5,762	5,699	65,735
Net Income	15,737	19,404	28,707	27,939	91,787
Total Equity	55,276	97,544	83,553	72,829	309,201
TOTAL LIABILITIES & EQUITY	58,382	99,089	85,154	77,965	320,589

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through September 2021

	Bar 4	Bar 5	Bar 6	Bar 7	Unclassified	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	42,963.75	61,434.75	62,058.75	53,501.25	0.00	219,958.50
4050 · Master Association Fees	40,898.25	59,075.25	59,075.25	49,986.75	0.00	209,035.50
4075 · Rental Application Fees	200.00	1,000.00	1,000.00	300.00	0.00	2,500.00
4080 · Sales Application Fee Income	100.00	500.00	100.00	0.00	0.00	700.00
4099 · Late Fees	48.30	96.36	48.30	145.56	-48.52	290.00
4199 · Use of Surplus Funds	5,315.10	7,677.57	7,677.57	6,496.45	0.00	27,166.69
Total INCOME	89,525.40	129,783.93	129,959.87	110,430.01	-48.52	459,650.69
Total Income	89,525.40	129,783.93	129,959.87	110,430.01	-48.52	459,650.69
Gross Profit	89,525.40	129,783.93	129,959.87	110,430.01	-48.52	459,650.69
Expense						
ADMINISTRATIVE						
6005 · Legal	39.13	56.52	56.52	47.83	0.00	200.00
6011 · Office Expense	78.55	190.65	135.29	118.46	0.00	522.95
6013 · Website Expense	146.77	211.95	211.95	179.33	0.00	750.00
6017 · Flood Insurance	6,677.00	12,144.00	4,593.00	0.00	0.00	23,414.00
Total ADMINISTRATIVE	6,941.45	12,603.12	4,996.76	345.62	0.00	24,886.95
MAINTENANCE						
6211 · Dryer Vent Cleaning	655.04	946.17	946.17	800.62	0.00	3,348.00
6201 · General Maintenance	825.48	3,417.54	1,349.81	1,127.34	0.00	6,720.17
6202 · Fire Mgt System	1,103.91	1,354.22	853.15	1,660.86	0.00	4,972.14
6203 · Fire Alarm / Exting Service	611.46	883.16	883.16	747.29	0.00	3,125.07
6204 · Termite Warranty	498.91	720.65	720.65	609.79	0.00	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	0.00	1,200.00
6208 · Sidewalks & Steps	1,252.17	1,808.69	1,808.69	1,530.45	0.00	6,400.00
6209 · Lighting	3,590.30	5,308.77	5,308.77	4,491.97	0.00	18,699.81
6210 · Mailboxes	2,400.41	3,467.17	3,467.17	2,934.00	0.00	12,268.75
Total MAINTENANCE	11,172.46	18,245.50	15,676.70	14,189.28	0.00	59,283.94
UTILITIES						
6601 · Electric	488.19	599.68	750.04	627.44	0.00	2,465.35
6605 · Water/Sewer	7,274.31	10,373.25	10,627.22	8,474.06	0.00	36,748.84
Total UTILITIES	7,762.50	10,972.93	11,377.26	9,101.50	0.00	39,214.19
Total Expense	25,876.41	41,821.55	32,050.72	23,636.40	0.00	123,385.08
Net Ordinary Income	63,648.99	87,962.38	97,909.15	86,793.61	-48.52	336,265.61
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	40,898.25	59,075.25	59,075.25	49,987.50	0.00	209,036.25
9005 · Transfer to Reserve	7,014.00	9,483.00	10,126.50	8,818.50	0.00	35,442.00
Total TRANSFER EXPENSES	47,912.25	68,558.25	69,201.75	58,806.00	0.00	244,478.25
Total Other Expense	47,912.25	68,558.25	69,201.75	58,806.00	0.00	244,478.25

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through September 2021

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>Unclassified</u>	<u>TOTAL</u>
Net Other Income	-47,912.25	-68,558.25	-69,201.75	-58,806.00	0.00	-244,478.25
Net Income	<u>15,736.74</u>	<u>19,404.13</u>	<u>28,707.40</u>	<u>27,987.61</u>	<u>-48.52</u>	<u>91,787.36</u>