

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of March 31, 2021

04/03/21

Accrual Basis

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|---------------------------------------|---------------|----------------|----------------|---------------|----------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| OPERATING ACCOUNT | | | | | |
| 1000-5 · Bar @ CBC Operating | 52,205 | 69,659 | 53,597 | 46,253 | 221,715 |
| Total OPERATING ACCOUNT | 52,205 | 69,659 | 53,597 | 46,253 | 221,715 |
| RESERVE ACCOUNT | | | | | |
| 1100-4 · Bar 4 Reserve | 30,544 | 58,569 | 63,454 | 52,818 | 205,385 |
| Total RESERVE ACCOUNT | 30,544 | 58,569 | 63,454 | 52,818 | 205,385 |
| Total Checking/Savings | 82,749 | 128,228 | 117,051 | 99,071 | 427,100 |
| Total Current Assets | 82,749 | 128,228 | 117,051 | 99,071 | 427,100 |
| TOTAL ASSETS | 82,749 | 128,228 | 117,051 | 99,071 | 427,100 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Other Current Liabilities | | | | | |
| 2200 · Prepaid Maintenance Fees | 18,636 | 16,995 | 24,896 | 19,032 | 79,559 |
| Total Other Current Liabilities | 18,636 | 16,995 | 24,896 | 19,032 | 79,559 |
| Total Current Liabilities | 18,636 | 16,995 | 24,896 | 19,032 | 79,559 |
| Total Liabilities | 18,636 | 16,995 | 24,896 | 19,032 | 79,559 |
| Equity | | | | | |
| RESERVES | | | | | |
| 3002 · Painting Reserve | 14,355 | 22,409 | 21,160 | 19,544 | 77,468 |
| 3003 · Roof Reserve | 10,934 | 30,701 | 31,679 | 25,425 | 98,738 |
| 3006 · Fire Equipmenet Expense | 4,846 | 5,035 | 6,104 | 6,024 | 22,010 |
| 3008 · Unallocated Reserve Interest | 410 | 424 | 4,511 | 1,825 | 7,170 |
| Total RESERVES | 30,544 | 58,569 | 63,454 | 52,818 | 205,385 |
| 32000 · Retained Earnings | 29,621 | 49,790 | 21,180 | 17,106 | 117,697 |
| Net Income | 3,948 | 2,874 | 7,521 | 10,115 | 24,459 |
| Total Equity | 64,113 | 111,233 | 92,155 | 80,039 | 347,541 |
| TOTAL LIABILITIES & EQUITY | 82,749 | 128,228 | 117,051 | 99,071 | 427,100 |

Barbados at Carrick Bend Circle Profit & Loss by Class January through March 2021

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|-------------------------------------|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| INCOME | | | | | |
| 4000 · Maintenance/Reserve Fees | 14,321.25 | 20,478.25 | 20,686.25 | 17,833.75 | 73,319.50 |
| 4050 · Master Association Fees | 13,632.75 | 19,691.75 | 19,691.75 | 16,662.25 | 69,678.50 |
| 4075 · Rental Application Fees | 200.00 | 300.00 | 500.00 | 100.00 | 1,100.00 |
| 4080 · Sales Application Fee Income | 100.00 | 200.00 | 100.00 | 0.00 | 400.00 |
| 4099 · Late Fees | 0.00 | 96.36 | 48.30 | 97.04 | 241.70 |
| 4199 · Use of Surplus Funds | 2,667.79 | 3,853.37 | 3,853.37 | 3,260.80 | 13,635.33 |
| Total INCOME | 30,921.79 | 44,619.73 | 44,879.67 | 37,953.84 | 158,375.03 |
| Total Income | 30,921.79 | 44,619.73 | 44,879.67 | 37,953.84 | 158,375.03 |
| Gross Profit | 30,921.79 | 44,619.73 | 44,879.67 | 37,953.84 | 158,375.03 |
| Expense | | | | | |
| ADMINISTRATIVE | | | | | |
| 6005 · Legal | 39.13 | 56.52 | 56.52 | 47.83 | 200.00 |
| 6011 · Office Expense | 33.14 | 44.94 | 33.06 | 24.33 | 135.47 |
| 6013 · Website Expense | 29.35 | 42.39 | 42.39 | 35.87 | 150.00 |
| 6017 · Flood Insurance | 3,862.00 | 7,724.00 | 4,593.00 | 0.00 | 16,179.00 |
| Total ADMINISTRATIVE | 3,963.62 | 7,867.85 | 4,724.97 | 108.03 | 16,664.47 |
| MAINTENANCE | | | | | |
| 6201 · General Maintenance | 114.83 | 1,953.59 | 100.86 | 142.84 | 2,312.12 |
| 6202 · Fire Mgt System | 818.91 | 135.65 | 498.15 | 477.29 | 1,930.00 |
| 6204 · Termite Warranty | 498.91 | 720.65 | 720.65 | 609.79 | 2,550.00 |
| 6210 · Mailboxes | 2,667.79 | 3,853.37 | 3,853.37 | 3,260.80 | 13,635.33 |
| Total MAINTENANCE | 4,100.44 | 6,663.26 | 5,173.03 | 4,490.72 | 20,427.45 |
| UTILITIES | | | | | |
| 6601 · Electric | 162.85 | 197.35 | 258.79 | 212.60 | 831.59 |
| 6605 · Water/Sewer | 2,775.91 | 4,164.45 | 4,134.47 | 3,425.16 | 14,499.99 |
| Total UTILITIES | 2,938.76 | 4,361.80 | 4,393.26 | 3,637.76 | 15,331.58 |
| Total Expense | 11,002.82 | 18,892.91 | 14,291.26 | 8,236.51 | 52,423.50 |
| Net Ordinary Income | 19,918.97 | 25,726.82 | 30,588.41 | 29,717.33 | 105,951.53 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| TRANSFER EXPENSES | | | | | |
| 9001 · Master Association | 13,632.75 | 19,691.75 | 19,691.75 | 16,662.50 | 69,678.75 |
| 9005 · Transfer to Reserve | 2,338.00 | 3,161.00 | 3,375.50 | 2,939.50 | 11,814.00 |
| Total TRANSFER EXPENSES | 15,970.75 | 22,852.75 | 23,067.25 | 19,602.00 | 81,492.75 |

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Accrual Basis

**Barbados at Carrick Bend Circle
Profit & Loss by Class
January through March 2021**

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|---------------------|-----------------|-----------------|-----------------|------------------|------------------|
| Total Other Expense | 15,970.75 | 22,852.75 | 23,067.25 | 19,602.00 | 81,492.75 |
| Net Other Income | -15,970.75 | -22,852.75 | -23,067.25 | -19,602.00 | -81,492.75 |
| Net Income | <u>3,948.22</u> | <u>2,874.07</u> | <u>7,521.16</u> | <u>10,115.33</u> | <u>24,458.78</u> |