

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of July 31, 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	34,384	59,098	35,369	37,698	166,549
1001-4 · Barbados 4 VNB Operating - 2353	2,500	0	0	0	2,500
1001-5 · Barbados 5 VNB Operating - 2558	0	2,500	0	0	2,500
1001-6 · Barbados 6 VNB Operating - 2566	0	0	2,500	0	2,500
1001-7 · Barbados 7 VNB Operating - 2574	0	0	0	2,500	2,500
Total OPERATING ACCOUNT	36,884	61,598	37,869	40,198	176,549
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	18,380	40,011	46,575	36,683	141,650
1102-4 · Barbados 4 VNB Reserve - 2005	2,500	0	0	0	2,500
1102-5 · Barbados 5 VNB Reserve - 1866	0	2,500	0	0	2,500
1102-6 · Barbados 6 VNB Reserve - 1874	0	0	2,500	0	2,500
1102-7 · Barbados 7 VNB Reserve - 2013	0	0	0	2,500	2,500
Total RESERVE ACCOUNT	20,881	42,512	49,075	39,184	151,651
Total Checking/Savings	57,765	104,109	86,945	79,382	328,200
Accounts Receivable					
1200 · Accounts Receivable	0	0	0	49	49
Total Accounts Receivable	0	0	0	49	49
Total Current Assets	57,765	104,109	86,945	79,430	328,249
TOTAL ASSETS	57,765	104,109	86,945	79,430	328,249
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	515	48	3,568	4,131
Total Other Current Liabilities	0	515	48	3,568	4,131
Total Current Liabilities	0	515	48	3,568	4,131
Total Liabilities	0	515	48	3,568	4,131
Equity					
RESERVES					
3003 · Roof Reserve	15,309	36,757	37,722	30,581	120,368
3006 · Fire Equipmenet Expense	5,146	5,302	6,813	6,747	24,008
3008 · Unallocated Reserve Interest	425	454	4,541	1,855	7,275
Total RESERVES	20,880	42,512	49,076	39,184	151,651
32000 · Retained Earnings	20,189	37,839	7,981	7,576	73,585
Net Income	16,696	23,243	29,840	29,102	98,881
Total Equity	57,765	103,594	86,896	75,862	324,117
TOTAL LIABILITIES & EQUITY	57,765	104,109	86,945	79,430	328,249

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through July 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	42,963.75	61,434.75	62,058.75	53,501.25	219,958.50
4050 · Master Association Fees	40,898.25	59,075.25	59,075.25	49,986.75	209,035.50
4075 · Rental Application Fees	200.00	500.00	700.00	300.00	1,700.00
4080 · Sales Application Fee Income	100.00	500.00	100.00	0.00	700.00
4099 · Late Fees	48.30	96.36	48.30	145.56	338.52
4199 · Use of Surplus Funds	3,779.36	5,459.00	5,459.00	4,619.39	19,316.75
Total INCOME	87,989.66	127,065.36	127,441.30	108,552.95	451,049.27
Total Income	87,989.66	127,065.36	127,441.30	108,552.95	451,049.27
Gross Profit	87,989.66	127,065.36	127,441.30	108,552.95	451,049.27
Expense					
ADMINISTRATIVE					
6005 · Legal	39.13	56.52	56.52	47.83	200.00
6011 · Office Expense	54.83	145.38	101.04	89.49	390.74
6013 · Website Expense	146.77	211.95	211.95	179.33	750.00
6017 · Flood Insurance	6,677.00	9,555.00	4,593.00	0.00	20,825.00
Total ADMINISTRATIVE	6,917.73	9,968.85	4,962.51	316.65	22,165.74
MAINTENANCE					
6211 · Dryer Vent Cleaning	655.04	946.17	946.17	800.62	3,348.00
6201 · General Maintenance	635.22	2,865.66	1,197.93	998.81	5,697.62
6202 · Fire Mgt System	1,103.91	1,354.22	853.15	1,660.86	4,972.14
6203 · Fire Alarm / Exting Service	443.74	640.95	640.95	542.36	2,268.00
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	1,200.00
6209 · Lighting	3,590.30	5,185.84	5,185.84	4,387.94	18,349.92
6210 · Mailboxes	2,400.41	3,467.17	3,467.17	2,934.00	12,268.75
Total MAINTENANCE	9,562.31	15,519.79	13,350.99	12,221.34	50,654.43
UTILITIES					
6601 · Electric	374.75	461.81	585.65	485.09	1,907.30
6605 · Water/Sewer	6,526.57	9,313.50	9,500.67	7,621.59	32,962.33
Total UTILITIES	6,901.32	9,775.31	10,086.32	8,106.68	34,869.63
Total Expense	23,381.36	35,263.95	28,399.82	20,644.67	107,689.80
Net Ordinary Income	64,608.30	91,801.41	99,041.48	87,908.28	343,359.47
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through July 2021

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9001 · Master Association	40,898.25	59,075.25	59,075.25	49,987.50	209,036.25
9005 · Transfer to Reserve	7,014.00	9,483.00	10,126.50	8,818.50	35,442.00
Total TRANSFER EXPENSES	<u>47,912.25</u>	<u>68,558.25</u>	<u>69,201.75</u>	<u>58,806.00</u>	<u>244,478.25</u>
Total Other Expense	<u>47,912.25</u>	<u>68,558.25</u>	<u>69,201.75</u>	<u>58,806.00</u>	<u>244,478.25</u>
Net Other Income	<u>-47,912.25</u>	<u>-68,558.25</u>	<u>-69,201.75</u>	<u>-58,806.00</u>	<u>-244,478.25</u>
Net Income	<u>16,696.05</u>	<u>23,243.16</u>	<u>29,839.73</u>	<u>29,102.28</u>	<u>98,881.22</u>