

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of January 31, 2021

02/11/21

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	43,535	69,957	38,240	37,341	189,073
Total OPERATING ACCOUNT	43,535	69,957	38,240	37,341	189,073
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	30,532	58,545	63,428	52,798	205,302
Total RESERVE ACCOUNT	30,532	58,545	63,428	52,798	205,302
Total Checking/Savings	74,067	128,501	101,669	90,139	394,375
Accounts Receivable					
1200 · Accounts Receivable	0	93	0	0	93
Total Accounts Receivable	0	93	0	0	93
Total Current Assets	74,067	128,595	101,669	90,139	394,469
TOTAL ASSETS	74,067	128,595	101,669	90,139	394,469
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	54	408	13	11	486
Total Accounts Payable	54	408	13	11	486
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	515	0	3,352	3,867
Total Other Current Liabilities	0	515	0	3,352	3,867
Total Current Liabilities	54	923	13	3,363	4,353
Total Liabilities	54	923	13	3,363	4,353
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	10,934	30,701	31,679	25,425	98,738
3006 · Fire Equipmenet Expense	4,846	5,035	6,104	6,024	22,010
3008 · Unallocated Reserve Interest	397	400	4,485	1,805	7,087
Total RESERVES	30,531	58,545	63,428	52,798	205,302
32000 · Retained Earnings	32,289	53,643	25,033	20,366	131,332
Net Income	11,192	15,483	13,194	13,612	53,481
Total Equity	74,013	127,671	101,656	86,776	390,115
TOTAL LIABILITIES & EQUITY	74,067	128,595	101,669	90,139	394,469

Barbados at Carrick Bend Circle Profit & Loss by Class January 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 - Maintenance/Reserve Fees	14,321.25	20,478.25	20,686.25	17,833.75	73,319.50
4050 - Master Association Fees	13,632.75	19,691.75	19,691.75	16,662.25	69,678.50
4075 - Rental Application Fees	200.00	100.00	200.00	0.00	500.00
4080 - Sales Application Fee Income	100.00	0.00	0.00	0.00	100.00
4099 - Late Fees	0.00	96.36	48.30	97.04	241.70
Total INCOME	28,254.00	40,366.36	40,626.30	34,593.04	143,839.70
Total Income	28,254.00	40,366.36	40,626.30	34,593.04	143,839.70
Gross Profit	28,254.00	40,366.36	40,626.30	34,593.04	143,839.70
Expense					
ADMINISTRATIVE					
6005 - Legal	39.13	56.52	56.52	47.83	200.00
6011 - Office Expense	9.02	13.02	13.02	11.02	46.08
6017 - Flood Insurance	0.00	0.00	2,783.00	0.00	2,783.00
Total ADMINISTRATIVE	48.15	69.54	2,852.54	58.85	3,029.08
MAINTENANCE					
6201 - General Maintenance	45.00	395.23	0.00	0.00	440.23
6202 - Fire Mgt System	93.91	135.65	135.65	114.79	480.00
Total MAINTENANCE	138.91	530.88	135.65	114.79	920.23
UTILITIES					
6601 - Electric	56.18	71.22	91.55	72.43	291.38
6605 - Water/Sewer	847.94	1,358.64	1,285.20	1,133.37	4,625.15
Total UTILITIES	904.12	1,429.86	1,376.75	1,205.80	4,916.53
Total Expense	1,091.18	2,030.28	4,364.94	1,379.44	8,865.84
Net Ordinary Income	27,162.82	38,336.08	36,261.36	33,213.60	134,973.86
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 - Master Association	13,632.75	19,691.75	19,691.75	16,662.50	69,678.75
9005 - Transfer to Reserve	2,338.00	3,161.00	3,375.50	2,939.50	11,814.00
Total TRANSFER EXPENSES	15,970.75	22,852.75	23,067.25	19,602.00	81,492.75
Total Other Expense	15,970.75	22,852.75	23,067.25	19,602.00	81,492.75
Net Other Income	-15,970.75	-22,852.75	-23,067.25	-19,602.00	-81,492.75

**Barbados at Carrick Bend Circle
Profit & Loss by Class
January 2021**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Net Income	11,192.07	15,483.33	13,194.11	13,611.60	53,481.11