

6:27 AM

09/09/21

Accrual Basis

## Barbados at Carrick Bend Circle

## Balance Sheet by Class

As of August 31, 2021

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
<b>OPERATING ACCOUNT</b>					
1000-5 · Bar @ CBC Operating	33,389	57,910	33,887	36,543	161,729
1001-4 · Barbados CBC VNB Oper - 2353	2,500	2,500	2,500	2,500	10,000
<b>Total OPERATING ACCOUNT</b>	35,889	60,410	36,387	39,043	171,729
<b>RESERVE ACCOUNT</b>					
1100-4 · Bar 4 Reserve	18,384	40,014	46,578	36,687	141,663
1102-4 · Barbados 4 VNB Reserve - 2005	2,501	0	0	0	2,501
1102-5 · Barbados 5 VNB Reserve - 1866	0	2,501	0	0	2,501
1102-6 · Barbados 6 VNB Reserve - 1874	0	0	2,501	0	2,501
1102-7 · Barbados 7 VNB Reserve - 2013	0	0	0	2,501	2,501
<b>Total RESERVE ACCOUNT</b>	20,884	42,515	49,079	39,187	151,666
<b>Total Checking/Savings</b>	56,774	102,926	85,466	78,230	323,395
<b>Total Current Assets</b>	56,774	102,926	85,466	78,230	323,395
<b>TOTAL ASSETS</b>	<b>56,774</b>	<b>102,926</b>	<b>85,466</b>	<b>78,230</b>	<b>323,395</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	165	250	239	202	856
<b>Total Accounts Payable</b>	165	250	239	202	856
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	1,030	48	3,568	4,646
<b>Total Other Current Liabilities</b>	0	1,030	48	3,568	4,646
<b>Total Current Liabilities</b>	165	1,280	287	3,770	5,502
<b>Total Liabilities</b>	165	1,280	287	3,770	5,502
Equity					
<b>RESERVES</b>					
3003 · Roof Reserve	15,309	36,757	37,722	30,581	120,368
3006 · Fire Equipmenet Expense	5,146	5,302	6,813	6,747	24,008
3008 · Unallocated Reserve Interest	429	457	4,545	1,859	7,290
<b>Total RESERVES</b>	20,884	42,515	49,080	39,187	151,666
32000 · Retained Earnings	20,257	37,938	8,079	7,660	73,935
Net Income	15,467	21,192	28,019	27,613	92,292
<b>Total Equity</b>	56,608	101,646	85,178	74,460	317,893
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>56,774</b>	<b>102,926</b>	<b>85,466</b>	<b>78,230</b>	<b>323,395</b>

6:27 AM

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
 January through August 2021

09/09/21

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>						
Income						
<b>INCOME</b>						
4000 · Maintenance/Reserve Fees	42,963.75	61,434.75	62,058.75	53,501.25	0.00	219,958.50
4050 · Master Association Fees	40,898.25	59,075.25	59,075.25	49,986.75	0.00	209,035.50
4075 · Rental Application Fees	200.00	600.00	700.00	300.00	0.00	1,800.00
4080 · Sales Application Fee Income	100.00	500.00	100.00	0.00	0.00	700.00
4099 · Late Fees	48.30	96.36	48.30	145.56	-48.52	290.00
4199 · Use of Surplus Funds	3,710.75	5,360.18	5,360.18	4,535.56	0.00	18,966.67
<b>Total INCOME</b>	87,921.05	127,066.54	127,342.48	108,469.12	-48.52	450,750.67
<b>Total Income</b>	87,921.05	127,066.54	127,342.48	108,469.12	-48.52	450,750.67
<b>Gross Profit</b>	87,921.05	127,066.54	127,342.48	108,469.12	-48.52	450,750.67
Expense						
<b>ADMINISTRATIVE</b>						
6005 · Legal	39.13	56.52	56.52	47.83	0.00	200.00
6011 · Office Expense	78.55	190.65	135.29	118.46	0.00	522.95
6013 · Website Expense	146.77	211.95	211.95	179.33	0.00	750.00
6017 · Flood Insurance	6,677.00	9,555.00	4,593.00	0.00	0.00	20,825.00
<b>Total ADMINISTRATIVE</b>	6,941.45	10,014.12	4,996.76	345.62	0.00	22,297.95
<b>MAINTENANCE</b>						
6211 · Dryer Vent Cleaning	655.04	946.17	946.17	800.62	0.00	3,348.00
6201 · General Maintenance	798.59	3,378.70	1,310.97	1,094.47	0.00	6,582.73
6202 · Fire Mgt System	1,103.91	1,354.22	853.15	1,660.86	0.00	4,972.14
6203 · Fire Alarm / Exting Service	611.46	883.16	883.16	747.29	0.00	3,125.07
6204 · Termite Warranty	498.91	720.65	720.65	609.79	0.00	2,550.00
6205 · Janitorial - Contract	234.78	339.13	339.13	286.96	0.00	1,200.00
6209 · Lighting	3,590.30	5,308.77	5,308.77	4,491.97	0.00	18,699.81
6210 · Mailboxes	2,400.41	3,467.17	3,467.17	2,934.00	0.00	12,268.75
<b>Total MAINTENANCE</b>	9,893.40	16,397.97	13,829.17	12,625.96	0.00	52,746.50
<b>UTILITIES</b>						
6601 · Electric	432.36	530.54	668.21	556.09	0.00	2,187.20
6605 · Water/Sewer	7,274.31	10,373.25	10,627.22	8,474.06	0.00	36,748.84
<b>Total UTILITIES</b>	7,706.67	10,903.79	11,295.43	9,030.15	0.00	38,936.04
<b>Total Expense</b>	24,541.52	37,315.88	30,121.36	22,001.73	0.00	113,980.49
<b>Net Ordinary Income</b>	63,379.53	89,750.66	97,221.12	86,467.39	-48.52	336,770.18
<b>Other Income/Expense</b>						
Other Expense						
<b>TRANSFER EXPENSES</b>						
9001 · Master Association	40,898.25	59,075.25	59,075.25	49,987.50	0.00	209,036.25
9005 · Transfer to Reserve	7,014.00	9,483.00	10,126.50	8,818.50	0.00	35,442.00
<b>Total TRANSFER EXPENSES</b>	47,912.25	68,558.25	69,201.75	58,806.00	0.00	244,478.25
<b>Total Other Expense</b>	47,912.25	68,558.25	69,201.75	58,806.00	0.00	244,478.25
<b>Net Other Income</b>	-47,912.25	-68,558.25	-69,201.75	-58,806.00	0.00	-244,478.25

6:27 AM

09/09/21

Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
January through August 2021

---

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>Unclassified</u>	<u>TOTAL</u>
Net Income	<u>15,467.28</u>	<u>21,192.41</u>	<u>28,019.37</u>	<u>27,661.39</u>	<u>-48.52</u>	<u>92,291.93</u>