



## **Financial Report Package**

**12/01/2021 to 12/31/2021**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 12/31/2021	Prior Month Balance at 11/30/2021	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 91,578.08	\$ 180,674.47	\$ (89,096.39)
<b>Total OPERATING ASSETS:</b>	<b>\$ 91,578.08</b>	<b>\$ 180,674.47</b>	<b>\$ (89,096.39)</b>
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 23,238.65	\$ 23,235.69	\$ 2.96
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 23,238.65</b>	<b>\$ 23,235.69</b>	<b>\$ 2.96</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 45,691.53	\$ 45,685.71	\$ 5.82
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 45,691.53</b>	<b>\$ 45,685.71</b>	<b>\$ 5.82</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 52,475.74	\$ 52,469.06	\$ 6.68
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 52,475.74</b>	<b>\$ 52,469.06</b>	<b>\$ 6.68</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 42,146.46	\$ 42,141.09	\$ 5.37
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 42,146.46</b>	<b>\$ 42,141.09</b>	<b>\$ 5.37</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ -	\$ 1,568.00	\$ (1,568.00)
<b>Total CURRENT ASSETS:</b>	<b>\$ -</b>	<b>\$ 1,568.00</b>	<b>\$ (1,568.00)</b>
<b>Total Assets:</b>	<b>\$ 255,130.46</b>	<b>\$ 345,774.02</b>	<b>\$ (90,643.56)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ (2,521.00)	\$ 22,087.50	\$ (24,608.50)
20-2200-00-00 Prepaid Maintenance Fees	40,656.00	2,002.00	38,654.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 38,135.00</b>	<b>\$ 24,089.50</b>	<b>\$ 14,045.50</b>
<b>BAR 4 RESERVE EQUITY</b>			
24-3003-04-00 RSV - Roof Bar 4	\$ 17,496.00	\$ 17,496.00	\$ -
24-3006-04-00 RSV - Fire Equip Bar 4	5,296.83	5,296.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	445.82	442.86	2.96
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 23,238.65</b>	<b>\$ 23,235.69</b>	<b>\$ 2.96</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3003-05-00 RSV - Roof Bar 5	\$ 39,784.29	\$ 39,784.29	\$ -
25-3006-05-00 RSV - Fire Equip Bar 5	5,434.76	5,434.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	472.48	466.66	5.82
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 45,691.53</b>	<b>\$ 45,685.71</b>	<b>\$ 5.82</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3003-06-00 RSV - Roof Bar 6	\$ 40,743.45	\$ 40,743.45	\$ -
26-3006-06-00 RSV - Fire Equip Bar 6	7,166.83	7,166.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	4,565.46	4,558.78	6.68
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 52,475.74</b>	<b>\$ 52,469.06</b>	<b>\$ 6.68</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3003-07-00 RSV - Roof Bar 7	\$ 33,158.92	\$ 33,158.92	\$ -
27-3006-07-00 RSV - Fire Equip Bar 7	7,108.85	7,108.85	-

27-3008-07-00	RSV - Unalloc Interest Bar 7	1,878.69	1,873.32	5.37
<b>Total BAR 7 RESERVE EQUITY:</b>		<b>\$ 42,146.46</b>	<b>\$ 42,141.09</b>	<b>\$ 5.37</b>
<b>OPERATING EQUITY</b>				
30-3900-04-00	Ret Earnings - Prior Bar 4	\$ 18,652.95	\$ 18,652.95	\$ -
30-3900-05-00	Ret Earnings - Prior Bar 5	35,620.79	35,620.79	-
30-3900-06-00	Ret Earnings - Prior Bar 6	5,761.99	5,761.99	-
30-3900-07-00	Ret Earnings - Prior Bar 7	5,698.97	5,698.97	-
<b>Total OPERATING EQUITY:</b>		<b>\$ 65,734.70</b>	<b>\$ 65,734.70</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>		<b>\$ (12,291.62)</b>	<b>\$ 92,418.27</b>	<b>\$ (104,709.89)</b>
<b>Total Liabilities &amp; Equity:</b>		<b>\$ 255,130.46</b>	<b>\$ 345,774.02</b>	<b>\$ (90,643.56)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$57,291.75	\$57,284.00	\$7.75	\$57,284.00
4025 Late Fees - Bar 4	-	-	-	48.30	-	48.30	-
4050 Master Assoc Fees - Bar 4	-	-	-	54,524.25	54,531.00	(6.75)	54,531.00
4056 Sales Application Fees - Bar 4	-	-	-	100.00	-	100.00	-
4060 Rental Application Fee - Bar 4	-	-	-	200.00	-	200.00	-
4199 Use of Surplus Funds - Bar 4	-	-	-	5,315.10	-	5,315.10	-
<b>TOTAL 40 - INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$117,479.40</b>	<b>\$111,815.00</b>	<b>\$5,664.40</b>	<b>\$111,815.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$117,479.40</b>	<b>\$111,815.00</b>	<b>\$5,664.40</b>	<b>\$111,815.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 4	-	-	-	39.13	-	(39.13)	-
5110 Audit /Accounting Fees - Bar 4	-	4.88	4.88	78.28	59.00	(19.28)	59.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$4.88</b>	<b>\$4.88</b>	<b>\$117.41</b>	<b>\$59.00</b>	<b>(\$58.41)</b>	<b>\$59.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	72.00	7.12	(64.88)	72.00	85.00	13.00	85.00
5457 Office Expense - Bar 4	33.46	24.38	(9.08)	311.96	293.00	(18.96)	293.00
5458 Website Expense - Bar 4	-	12.25	12.25	146.77	147.00	0.23	147.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$105.46</b>	<b>\$43.75</b>	<b>(\$61.71)</b>	<b>\$530.73</b>	<b>\$525.00</b>	<b>(\$5.73)</b>	<b>\$525.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 4	18,841.29	1,165.75	(17,675.54)	18,841.29	13,989.00	(4,852.29)	13,989.00
5551 INS - Flood - Bar 4	-	740.75	740.75	10,753.55	8,889.00	(1,864.55)	8,889.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$18,841.29</b>	<b>\$1,906.50</b>	<b>(\$16,934.79)</b>	<b>\$29,594.84</b>	<b>\$22,878.00</b>	<b>(\$6,716.84)</b>	<b>\$22,878.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 4	57.76	60.12	2.36	660.04	721.00	60.96	721.00
5880 Water / Sewer -Bar 4	812.32	896.75	84.43	10,318.32	10,761.00	442.68	10,761.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$870.08</b>	<b>\$956.87</b>	<b>\$86.79</b>	<b>\$10,978.36</b>	<b>\$11,482.00</b>	<b>\$503.64</b>	<b>\$11,482.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	225.00	293.50	68.50	1,162.00	3,522.00	2,360.00	3,522.00
6202 Fire Mgmt System - Bar 4	93.91	122.25	28.34	2,590.30	1,467.00	(1,123.30)	1,467.00
6203 Fire Alarm / Exting Service - Bar 4	-	40.75	40.75	805.15	489.00	(316.15)	489.00
6204 Termite Warranty - Bar 4	-	41.62	41.62	498.91	499.00	0.09	499.00
6205 Janitorial Contract - Bar 4	215.22	73.37	(141.85)	880.43	880.00	(0.43)	880.00
6206 Roof Cleaning - Contract Bar 4	-	266.37	266.37	-	3,196.00	3,196.00	3,196.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,390.22	-	(2,390.22)	-
6209 Lighting - Bar 4	-	244.62	244.62	3,590.30	2,935.00	(655.30)	2,935.00
6210 Mailboxes - Bar 4	-	-	-	2,400.41	-	(2,400.41)	-
6211 Dryer Vent Cleaning - Bar 4	-	-	-	655.04	-	(655.04)	-
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$534.13</b>	<b>\$1,082.48</b>	<b>\$548.35</b>	<b>\$14,972.76</b>	<b>\$12,988.00</b>	<b>(\$1,984.76)</b>	<b>\$12,988.00</b>
<b>TOTAL EXPENSES</b>	<b>\$20,350.96</b>	<b>\$3,994.48</b>	<b>(\$16,356.48)</b>	<b>\$56,194.10</b>	<b>\$47,932.00</b>	<b>(\$8,262.10)</b>	<b>\$47,932.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$20,350.96)</b>	<b>(\$3,994.48)</b>	<b>(\$16,356.48)</b>	<b>\$61,285.30</b>	<b>\$63,883.00</b>	<b>(\$2,597.70)</b>	<b>\$63,883.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	54,531.00	54,531.00	-	54,531.00
9005 Transfer to Reserves - Bar 4	-	-	-	9,352.00	9,352.00	-	9,352.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$63,883.00</b>	<b>\$63,883.00</b>	<b>\$-</b>	<b>\$63,883.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$63,883.00</b>	<b>\$63,883.00</b>	<b>\$-</b>	<b>\$63,883.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$63,883.00)</b>	<b>(\$63,883.00)</b>	<b>\$-</b>	<b>(\$63,883.00)</b>
<b>BAR 4 NET INCOME</b>	<b>(\$20,350.96)</b>	<b>(\$3,994.48)</b>	<b>(\$16,356.48)</b>	<b>(\$2,597.70)</b>	<b>\$-</b>	<b>(\$2,597.70)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$81,922.75	\$81,879.00	\$43.75	\$81,879.00
4005 Application Fees - Bar 5	300.00	-	300.00	750.00	-	750.00	-
4025 Late Fees - Bar 5	-	-	-	96.36	-	96.36	-
4050 Master Assoc Fees - Bar 5	-	-	-	78,757.25	78,767.00	(9.75)	78,767.00
4056 Sales Application Fees - Bar 5	-	-	-	500.00	-	500.00	-
4060 Rental Application Fee - Bar 5	-	-	-	1,000.00	-	1,000.00	-
4199 Use of Surplus Funds - Bar 5	-	-	-	7,677.57	-	7,677.57	-
<b>TOTAL 40 - INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$170,703.93</b>	<b>\$160,646.00</b>	<b>\$10,057.93</b>	<b>\$160,646.00</b>
<b>TOTAL INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$170,703.93</b>	<b>\$160,646.00</b>	<b>\$10,057.93</b>	<b>\$160,646.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 5	-	-	-	56.52	-	(56.52)	-
5110 Audit /Accounting Fees - Bar 5	-	7.12	7.12	113.04	85.00	(28.04)	85.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$7.12</b>	<b>\$7.12</b>	<b>\$169.56</b>	<b>\$85.00</b>	<b>(\$84.56)</b>	<b>\$85.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	104.00	10.13	(93.87)	104.00	122.00	18.00	122.00
5457 Office Expense - Bar 5	48.31	35.37	(12.94)	562.76	424.00	(138.76)	424.00
5458 Website Expense - Bar 5	-	17.63	17.63	211.95	212.00	0.05	212.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$152.31</b>	<b>\$63.13</b>	<b>(\$89.18)</b>	<b>\$878.71</b>	<b>\$758.00</b>	<b>(\$120.71)</b>	<b>\$758.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 5	27,084.47	1,683.88	(25,400.59)	27,084.47	20,207.00	(6,877.47)	20,207.00
5551 INS - Flood - Bar 5	-	1,070.00	1,070.00	15,133.08	12,840.00	(2,293.08)	12,840.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$27,084.47</b>	<b>\$2,753.88</b>	<b>(\$24,330.59)</b>	<b>\$42,217.55</b>	<b>\$33,047.00</b>	<b>(\$9,170.55)</b>	<b>\$33,047.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 5	71.72	86.75	15.03	814.16	1,041.00	226.84	1,041.00
5880 Water / Sewer - Bar 5	1,288.01	1,295.25	7.24	14,947.31	15,543.00	595.69	15,543.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,359.73</b>	<b>\$1,382.00</b>	<b>\$22.27</b>	<b>\$15,761.47</b>	<b>\$16,584.00</b>	<b>\$822.53</b>	<b>\$16,584.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	1,860.00	423.87	(1,436.13)	5,438.62	5,086.00	(352.62)	5,086.00
6202 Fire Mgmt System - Bar 5	135.65	176.63	40.98	3,432.48	2,120.00	(1,312.48)	2,120.00
6203 Fire Alarm / Exting Service - Bar 5	-	58.88	58.88	1,162.93	707.00	(455.93)	707.00
6204 Termite Warranty - Bar 5	-	60.12	60.12	720.65	721.00	0.35	721.00
6205 Janitorial Contract - Bar 5	310.87	106.00	(204.87)	1,271.74	1,272.00	0.26	1,272.00
6206 Roof Cleaning - Contract Bar 5	-	384.63	384.63	-	4,616.00	4,616.00	4,616.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,452.54	-	(3,452.54)	-
6209 Lighting - Bar 5	-	353.25	353.25	5,308.77	4,239.00	(1,069.77)	4,239.00
6210 Mailboxes - Bar 5	-	-	-	3,467.17	-	(3,467.17)	-
6211 Dryer Vent Cleaning - Bar 5	-	-	-	946.17	-	(946.17)	-
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$2,306.52</b>	<b>\$1,563.38</b>	<b>(\$743.14)</b>	<b>\$25,201.07</b>	<b>\$18,761.00</b>	<b>(\$6,440.07)</b>	<b>\$18,761.00</b>
<b>TOTAL EXPENSES</b>	<b>\$30,903.03</b>	<b>\$5,769.51</b>	<b>(\$25,133.52)</b>	<b>\$84,228.36</b>	<b>\$69,235.00</b>	<b>(\$14,993.36)</b>	<b>\$69,235.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$30,603.03)</b>	<b>(\$5,769.51)</b>	<b>(\$24,833.52)</b>	<b>\$86,475.57</b>	<b>\$91,411.00</b>	<b>(\$4,935.43)</b>	<b>\$91,411.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	78,767.00	78,767.00	-	78,767.00
9005 Transfer to Reserves - Bar 5	-	-	-	12,644.00	12,644.00	-	12,644.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$91,411.00</b>	<b>\$91,411.00</b>	<b>\$-</b>	<b>\$91,411.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$91,411.00</b>	<b>\$91,411.00</b>	<b>\$-</b>	<b>\$91,411.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$91,411.00)</b>	<b>(\$91,411.00)</b>	<b>\$-</b>	<b>(\$91,411.00)</b>
<b>BAR 5 NET INCOME</b>	<b>(\$30,603.03)</b>	<b>(\$5,769.51)</b>	<b>(\$24,833.52)</b>	<b>(\$4,935.43)</b>	<b>\$-</b>	<b>(\$4,935.43)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$300.00	\$-	\$300.00	\$83,354.75	\$82,737.00	\$617.75	\$82,737.00
4025 Late Fees - Bar 6	-	-	-	48.30	-	48.30	-
4050 Master Assoc Fees - Bar 6	-	-	-	78,757.25	78,767.00	(9.75)	78,767.00
4056 Sales Application Fees - Bar 6	-	-	-	100.00	-	100.00	-
4060 Rental Application Fee - Bar 6	-	-	-	1,000.00	-	1,000.00	-
4199 Use of Surplus Funds - Bar 6	-	-	-	7,677.57	-	7,677.57	-
<b>TOTAL 40 - INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$170,937.87</b>	<b>\$161,504.00</b>	<b>\$9,433.87</b>	<b>\$161,504.00</b>
<b>TOTAL INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$170,937.87</b>	<b>\$161,504.00</b>	<b>\$9,433.87</b>	<b>\$161,504.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 6	-	-	-	56.52	-	(56.52)	-
5110 Audit /Accounting Fees - Bar 6	-	7.12	7.12	113.04	85.00	(28.04)	85.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$7.12</b>	<b>\$7.12</b>	<b>\$169.56</b>	<b>\$85.00</b>	<b>(\$84.56)</b>	<b>\$85.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	104.00	10.25	(93.75)	104.00	123.00	19.00	123.00
5457 Office Expense - Bar 6	48.31	35.37	(12.94)	492.43	424.00	(68.43)	424.00
5458 Website Expense - Bar 6	-	17.63	17.63	211.95	212.00	0.05	212.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$152.31</b>	<b>\$63.25</b>	<b>(\$89.06)</b>	<b>\$808.38</b>	<b>\$759.00</b>	<b>(\$49.38)</b>	<b>\$759.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 6	27,084.47	1,683.88	(25,400.59)	27,084.47	20,207.00	(6,877.47)	20,207.00
5551 INS - Flood - Bar 6	-	1,070.00	1,070.00	17,329.08	12,840.00	(4,489.08)	12,840.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$27,084.47</b>	<b>\$2,753.88</b>	<b>(\$24,330.59)</b>	<b>\$44,413.55</b>	<b>\$33,047.00</b>	<b>(\$11,366.55)</b>	<b>\$33,047.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 6	87.12	86.75	(0.37)	1,005.15	1,041.00	35.85	1,041.00
5880 Water / Sewer - Bar 6	1,408.27	1,295.25	(113.02)	15,473.76	15,543.00	69.24	15,543.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,495.39</b>	<b>\$1,382.00</b>	<b>(\$113.39)</b>	<b>\$16,478.91</b>	<b>\$16,584.00</b>	<b>\$105.09</b>	<b>\$16,584.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	325.00	423.75	98.75	1,835.89	5,085.00	3,249.11	5,085.00
6202 Fire Mgmt System - Bar 6	135.65	176.63	40.98	3,335.16	2,120.00	(1,215.16)	2,120.00
6203 Fire Alarm / Exting Service - Bar 6	-	58.88	58.88	1,162.93	707.00	(455.93)	707.00
6204 Termite Warranty - Bar 6	-	60.12	60.12	720.65	721.00	0.35	721.00
6205 Janitorial Contract - Bar 6	310.87	106.00	(204.87)	1,271.74	1,272.00	0.26	1,272.00
6206 Roof Cleaning - Contract Bar 6	-	384.63	384.63	-	4,616.00	4,616.00	4,616.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,452.54	-	(3,452.54)	-
6209 Lighting - Bar 6	-	353.25	353.25	5,308.77	4,239.00	(1,069.77)	4,239.00
6210 Mailboxes - Bar 6	-	-	-	3,467.17	-	(3,467.17)	-
6211 Dryer Vent Cleaning - Bar 6	-	-	-	946.17	-	(946.17)	-
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$771.52</b>	<b>\$1,563.26</b>	<b>\$791.74</b>	<b>\$21,501.02</b>	<b>\$18,760.00</b>	<b>(\$2,741.02)</b>	<b>\$18,760.00</b>
<b>TOTAL EXPENSES</b>	<b>\$29,503.69</b>	<b>\$5,769.51</b>	<b>(\$23,734.18)</b>	<b>\$83,371.42</b>	<b>\$69,235.00</b>	<b>(\$14,136.42)</b>	<b>\$69,235.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$29,203.69)</b>	<b>(\$5,769.51)</b>	<b>(\$23,434.18)</b>	<b>\$87,566.45</b>	<b>\$92,269.00</b>	<b>(\$4,702.55)</b>	<b>\$92,269.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	78,767.00	78,767.00	-	78,767.00
9005 Transfer to Reserves - Bar 6	-	-	-	13,502.00	13,502.00	-	13,502.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$92,269.00</b>	<b>\$92,269.00</b>	<b>\$-</b>	<b>\$92,269.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$92,269.00</b>	<b>\$92,269.00</b>	<b>\$-</b>	<b>\$92,269.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$92,269.00)</b>	<b>(\$92,269.00)</b>	<b>\$-</b>	<b>(\$92,269.00)</b>
<b>BAR 6 NET INCOME</b>	<b>(\$29,203.69)</b>	<b>(\$5,769.51)</b>	<b>(\$23,434.18)</b>	<b>(\$4,702.55)</b>	<b>\$-</b>	<b>(\$4,702.55)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$71,343.25	\$71,341.00	\$2.25	\$71,341.00
4005 Application Fees - Bar 7	300.00	-	300.00	1,050.00	-	1,050.00	-
4025 Late Fees - Bar 7	-	-	-	97.04	-	97.04	-
4050 Master Assoc Fees - Bar 7	-	-	-	66,640.75	66,649.00	(8.25)	66,649.00
4060 Rental Application Fee - Bar 7	-	-	-	300.00	-	300.00	-
4199 Use of Surplus Funds - Bar 7	-	-	-	6,496.45	-	6,496.45	-
<b>TOTAL 40 - INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$145,927.49</b>	<b>\$137,990.00</b>	<b>\$7,937.49</b>	<b>\$137,990.00</b>
<b>TOTAL INCOME</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$145,927.49</b>	<b>\$137,990.00</b>	<b>\$7,937.49</b>	<b>\$137,990.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 7	-	-	-	47.83	-	(47.83)	-
5110 Audit /Accounting Fees - Bar 7	-	6.00	6.00	95.64	72.00	(23.64)	72.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$6.00</b>	<b>\$6.00</b>	<b>\$143.47</b>	<b>\$72.00</b>	<b>(\$71.47)</b>	<b>\$72.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	88.00	8.63	(79.37)	88.00	104.00	16.00	104.00
5457 Office Expense - Bar 7	40.85	29.88	(10.97)	418.93	359.00	(59.93)	359.00
5458 Website Expense - Bar 7	-	14.88	14.88	179.33	179.00	(0.33)	179.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$128.85</b>	<b>\$53.39</b>	<b>(\$75.46)</b>	<b>\$686.26</b>	<b>\$642.00</b>	<b>(\$44.26)</b>	<b>\$642.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 7	22,975.12	1,424.87	(21,550.25)	22,975.12	17,098.00	(5,877.12)	17,098.00
5551 INS - Flood - Bar 7	-	905.37	905.37	10,856.29	10,864.00	7.71	10,864.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$22,975.12</b>	<b>\$2,330.24</b>	<b>(\$20,644.88)</b>	<b>\$33,831.41</b>	<b>\$27,962.00</b>	<b>(\$5,869.41)</b>	<b>\$27,962.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 7	75.31	73.38	(1.93)	848.93	881.00	32.07	881.00
5880 Water / Sewer - Bar 7	1,020.10	1,179.37	159.27	12,271.17	14,152.00	1,880.83	14,152.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,095.41</b>	<b>\$1,252.75</b>	<b>\$157.34</b>	<b>\$13,120.10</b>	<b>\$15,033.00</b>	<b>\$1,912.90</b>	<b>\$15,033.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	275.00	358.63	83.63	1,538.66	4,304.00	2,765.34	4,304.00
6202 Fire Mgmt System - Bar 7	114.79	149.38	34.59	4,437.66	1,793.00	(2,644.66)	1,793.00
6203 Fire Alarm / Exting Service - Bar 7	-	49.87	49.87	984.01	598.00	(386.01)	598.00
6204 Termite Warranty - Bar 7	-	50.87	50.87	609.79	610.00	0.21	610.00
6205 Janitorial Contract - Bar 7	263.04	89.63	(173.41)	1,076.09	1,076.00	(0.09)	1,076.00
6206 Roof Cleaning - Contract Bar 7	-	325.50	325.50	-	3,906.00	3,906.00	3,906.00
6208 Sidewalks & Steps - Bar 7	-	-	-	2,921.39	-	(2,921.39)	-
6209 Lighting - Bar 7	-	298.88	298.88	4,491.97	3,587.00	(904.97)	3,587.00
6210 Mailboxes - Bar 7	-	-	-	2,934.00	-	(2,934.00)	-
6211 Dryer Vent Cleaning - Bar 7	-	-	-	800.62	-	(800.62)	-
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$652.83</b>	<b>\$1,322.76</b>	<b>\$669.93</b>	<b>\$19,794.19</b>	<b>\$15,874.00</b>	<b>(\$3,920.19)</b>	<b>\$15,874.00</b>
<b>TOTAL EXPENSES</b>	<b>\$24,852.21</b>	<b>\$4,965.14</b>	<b>(\$19,887.07)</b>	<b>\$67,575.43</b>	<b>\$59,583.00</b>	<b>(\$7,992.43)</b>	<b>\$59,583.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$24,552.21)</b>	<b>(\$4,965.14)</b>	<b>(\$19,587.07)</b>	<b>\$78,352.06</b>	<b>\$78,407.00</b>	<b>(\$54.94)</b>	<b>\$78,407.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	66,650.00	66,649.00	(1.00)	66,649.00
9005 Transfer to Reserves - Bar 7	-	-	-	11,758.00	11,758.00	-	11,758.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$78,408.00</b>	<b>\$78,407.00</b>	<b>(\$1.00)</b>	<b>\$78,407.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$78,408.00</b>	<b>\$78,407.00</b>	<b>(\$1.00)</b>	<b>\$78,407.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$78,408.00)</b>	<b>(\$78,407.00)</b>	<b>(\$1.00)</b>	<b>(\$78,407.00)</b>
<b>BAR 7 NET INCOME</b>	<b>(\$24,552.21)</b>	<b>(\$4,965.14)</b>	<b>(\$19,587.07)</b>	<b>(\$55.94)</b>	<b>\$-</b>	<b>(\$55.94)</b>	<b>\$-</b>