



## **Financial Report Package**

**July 2022**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 7/31/2022	Prior Month Balance at 06/30/2022	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 168,050.89	\$ 169,631.64	\$ (1,580.75)
<b>Total OPERATING ASSETS:</b>	<b>\$ 168,050.89</b>	<b>\$ 169,631.64</b>	<b>\$ (1,580.75)</b>
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 32,916.38	\$ 29,694.81	\$ 3,221.57
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 32,916.38</b>	<b>\$ 29,694.81</b>	<b>\$ 3,221.57</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 59,035.04	\$ 54,595.50	\$ 4,439.54
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 59,035.04</b>	<b>\$ 54,595.50</b>	<b>\$ 4,439.54</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 66,467.36	\$ 61,812.95	\$ 4,654.41
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 66,467.36</b>	<b>\$ 61,812.95</b>	<b>\$ 4,654.41</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 54,232.44	\$ 50,211.42	\$ 4,021.02
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 54,232.44</b>	<b>\$ 50,211.42</b>	<b>\$ 4,021.02</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ 8,684.51	\$ -	\$ 8,684.51
<b>Total CURRENT ASSETS:</b>	<b>\$ 8,684.51</b>	<b>\$ -</b>	<b>\$ 8,684.51</b>
<b>Total Assets:</b>	<b>\$ 389,386.62</b>	<b>\$ 365,946.32</b>	<b>\$ 23,440.30</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 1,443.34	\$ 1,890.92	\$ (447.58)
20-2200-00-00 PPD Maintenance Fees	3,975.62	56,415.62	(52,440.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 5,418.96</b>	<b>\$ 58,306.54</b>	<b>\$ (52,887.58)</b>
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 2,640.00	\$ 1,760.00	\$ 880.00
24-3003-04-00 RSV - Roof Bar 4	24,060.00	21,872.00	2,188.00
24-3006-04-00 RSV - Fire Equip Bar 4	5,746.83	5,596.83	150.00
24-3008-04-00 RSV - Unalloc Interest Bar 4	469.55	465.98	3.57
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 32,916.38</b>	<b>\$ 29,694.81</b>	<b>\$ 3,221.57</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 3,816.00	\$ 2,544.00	\$ 1,272.00
25-3003-05-00 RSV - Roof Bar 5	48,868.29	45,840.29	3,028.00
25-3006-05-00 RSV - Fire Equip Bar 5	5,833.76	5,700.76	133.00
25-3008-05-00 RSV - Unalloc Interest Bar 5	516.99	510.45	6.54
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 59,035.04</b>	<b>\$ 54,595.50</b>	<b>\$ 4,439.54</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 3,816.00	\$ 2,544.00	\$ 1,272.00
26-3003-06-00 RSV - Roof Bar 6	49,806.45	46,785.45	3,021.00
26-3006-06-00 RSV - Fire Equip Bar 6	8,228.83	7,874.83	354.00
26-3008-06-00 RSV - Unalloc Interest Bar 6	4,616.08	4,608.67	7.41
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 66,467.36</b>	<b>\$ 61,812.95</b>	<b>\$ 4,654.41</b>

**BAR 7 RESERVE EQUITY**

27-3002-07-00	RSV - Painting Bar 7	\$	3,228.00	\$	2,152.00	\$	1,076.00
27-3003-07-00	RSV - Roof Bar 7		40,892.92		38,314.92		2,578.00
27-3006-07-00	RSV - Fire Equip Bar 7		8,191.85		7,830.85		361.00
27-3008-07-00	RSV - Unalloc Interest Bar 7		1,919.67		1,913.65		6.02

<b>Total BAR 7 RESERVE EQUITY:</b>		<b>\$</b>	<b>54,232.44</b>	<b>\$</b>	<b>50,211.42</b>	<b>\$</b>	<b>4,021.02</b>
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**OPERATING EQUITY**

30-3900-04-00	Ret Earnings - Prior Bar 4	\$	16,055.25	\$	16,055.25	\$	-
30-3900-05-00	Ret Earnings - Prior Bar 5		30,685.36		30,685.36		-
30-3900-06-00	Ret Earnings - Prior Bar 6		1,059.44		1,059.44		-
30-3900-07-00	Ret Earnings - Prior Bar 7		5,643.03		5,643.03		-

<b>Total OPERATING EQUITY:</b>		<b>\$</b>	<b>53,443.08</b>	<b>\$</b>	<b>53,443.08</b>	<b>\$</b>	<b>-</b>
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<b>Net Income / (Loss)</b>		<b>\$</b>	<b>117,873.36</b>	<b>\$</b>	<b>57,882.02</b>	<b>\$</b>	<b>59,991.34</b>
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<b>Total Liabilities &amp; Equity:</b>		<b>\$</b>	<b>389,386.62</b>	<b>\$</b>	<b>365,946.32</b>	<b>\$</b>	<b>23,440.30</b>
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$16,578.00	\$16,575.75	\$2.25	\$49,734.00	\$49,727.25	\$6.75	\$66,303.00
4005 Application Fees - Bar 4	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 4	50.38	-	50.38	201.52	-	201.52	-
4050 Master Assoc Fees - Bar 4	13,878.00	13,876.00	2.00	41,634.00	41,628.00	6.00	55,504.00
4070 Background Check Fee - Bar 4	-	-	-	12.82	-	12.82	-
<b>TOTAL 40 - INCOME</b>	<b>\$30,506.38</b>	<b>\$30,451.75</b>	<b>\$54.63</b>	<b>\$91,882.34</b>	<b>\$91,355.25</b>	<b>\$527.09</b>	<b>\$121,807.00</b>
<b>TOTAL INCOME</b>	<b>\$30,506.38</b>	<b>\$30,451.75</b>	<b>\$54.63</b>	<b>\$91,882.34</b>	<b>\$91,355.25</b>	<b>\$527.09</b>	<b>\$121,807.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 4	44.02	3.25	(40.77)	140.87	22.75	(118.12)	39.00
5110 Audit /Accounting Fees - Bar 4	-	5.33	5.33	-	37.31	37.31	64.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$44.02</b>	<b>\$8.58</b>	<b>(\$35.44)</b>	<b>\$140.87</b>	<b>\$60.06</b>	<b>(\$80.81)</b>	<b>\$103.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	7.08	7.08	11.98	49.56	37.58	85.00
5457 Office Expense - Bar 4	26.82	24.42	(2.40)	76.90	170.94	94.04	293.00
5458 Website Expense - Bar 4	117.39	13.08	(104.31)	117.39	91.56	(25.83)	157.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$144.21</b>	<b>\$44.58</b>	<b>(\$99.63)</b>	<b>\$206.27</b>	<b>\$312.06</b>	<b>\$105.79</b>	<b>\$535.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 4	-	1,431.42	1,431.42	-	10,019.94	10,019.94	17,177.00
5551 INS - Flood - Bar 4	-	842.08	842.08	7,043.00	5,894.56	(1,148.44)	10,105.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,273.50</b>	<b>\$2,273.50</b>	<b>\$7,043.00</b>	<b>\$15,914.50</b>	<b>\$8,871.50</b>	<b>\$27,282.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 4	91.77	48.92	(42.85)	515.35	342.44	(172.91)	587.00
5880 Water / Sewer -Bar 4	735.01	929.33	194.32	6,414.60	6,505.31	90.71	11,152.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$826.78</b>	<b>\$978.25</b>	<b>\$151.47</b>	<b>\$6,929.95</b>	<b>\$6,847.75</b>	<b>(\$82.20)</b>	<b>\$11,739.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	985.32	326.08	(659.24)	1,401.08	2,282.56	881.48	3,913.00
6202 Fire Mgmt System - Bar 4	321.00	114.17	(206.83)	321.00	799.19	478.19	1,370.00
6203 Fire Alarm / Exting Service - Bar 4	-	48.92	48.92	-	342.44	342.44	587.00
6204 Termite Warranty - Bar 4	-	41.58	41.58	500.00	291.06	(208.94)	499.00
6205 Janitorial Contract - Bar 4	-	163.08	163.08	1,291.32	1,141.56	(149.76)	1,957.00
6206 Roof Cleaning - Contract Bar 4	-	266.33	266.33	3,195.98	1,864.31	(1,331.67)	3,196.00
6208 Sidewalks & Steps - Bar 4	-	106.00	106.00	-	742.00	742.00	1,272.00
6209 Lighting - Bar 4	-	-	-	37.09	-	(37.09)	-
6212 Sidewalk Powerwashing - Bar 4	-	81.50	81.50	-	570.50	570.50	978.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$1,306.32</b>	<b>\$1,147.66</b>	<b>(\$158.66)</b>	<b>\$6,746.47</b>	<b>\$8,033.62</b>	<b>\$1,287.15</b>	<b>\$13,772.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,321.33</b>	<b>\$4,452.57</b>	<b>\$2,131.24</b>	<b>\$21,066.56</b>	<b>\$31,167.99</b>	<b>\$10,101.43</b>	<b>\$53,431.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$28,185.05</b>	<b>\$25,999.18</b>	<b>\$2,185.87</b>	<b>\$70,815.78</b>	<b>\$60,187.26</b>	<b>\$10,628.52</b>	<b>\$68,376.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 4	13,876.00	13,876.00	-	41,628.00	41,628.00	-	55,504.00
9005 Transfer to Reserves - Bar 4	3,218.00	3,218.50	0.50	9,654.00	9,655.50	1.50	12,874.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$17,094.00</b>	<b>\$17,094.50</b>	<b>\$0.50</b>	<b>\$51,282.00</b>	<b>\$51,283.50</b>	<b>\$1.50</b>	<b>\$68,378.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,094.00</b>	<b>\$17,094.50</b>	<b>\$0.50</b>	<b>\$51,282.00</b>	<b>\$51,283.50</b>	<b>\$1.50</b>	<b>\$68,378.00</b>
<b>NET OTHER INCOME</b>	<b>(\$17,094.00)</b>	<b>(\$17,094.50)</b>	<b>\$0.50</b>	<b>(\$51,282.00)</b>	<b>(\$51,283.50)</b>	<b>\$1.50</b>	<b>(\$68,378.00)</b>
<b>BAR 4 NET INCOME</b>	<b>\$11,091.05</b>	<b>\$8,904.68</b>	<b>\$2,186.37</b>	<b>\$19,533.78</b>	<b>\$8,903.76</b>	<b>\$10,630.02</b>	<b>(\$2.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$23,712.00	\$23,726.75	(\$14.75)	\$71,136.00	\$71,180.25	(\$44.25)	\$94,907.00
4005 Application Fees - Bar 5	-	-	-	600.00	-	600.00	-
4025 Late Fees - Bar 5	125.75	-	125.75	226.25	-	226.25	-
4050 Master Assoc Fees - Bar 5	20,046.00	20,043.25	2.75	60,138.00	60,129.75	8.25	80,173.00
4070 Background Check Fee - Bar 5	-	-	-	46.31	-	46.31	-
<b>TOTAL 40 - INCOME</b>	<b>\$43,883.75</b>	<b>\$43,770.00</b>	<b>\$113.75</b>	<b>\$132,146.56</b>	<b>\$131,310.00</b>	<b>\$836.56</b>	<b>\$175,080.00</b>
<b>TOTAL INCOME</b>	<b>\$43,883.75</b>	<b>\$43,770.00</b>	<b>\$113.75</b>	<b>\$132,146.56</b>	<b>\$131,310.00</b>	<b>\$836.56</b>	<b>\$175,080.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 5	63.59	4.75	(58.84)	203.48	33.25	(170.23)	57.00
5110 Audit /Accounting Fees - Bar 5	-	7.67	7.67	-	53.69	53.69	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$63.59</b>	<b>\$12.42</b>	<b>(\$51.17)</b>	<b>\$203.48</b>	<b>\$86.94</b>	<b>(\$116.54)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	10.25	10.25	17.31	71.75	54.44	123.00
5457 Office Expense - Bar 5	38.85	35.33	(3.52)	111.17	247.31	136.14	424.00
5458 Website Expense - Bar 5	169.57	18.83	(150.74)	169.57	131.81	(37.76)	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$208.42</b>	<b>\$64.41</b>	<b>(\$144.01)</b>	<b>\$298.05</b>	<b>\$450.87</b>	<b>\$152.82</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 5	-	2,067.58	2,067.58	-	14,473.06	14,473.06	24,811.00
5551 INS - Flood - Bar 5	2,127.00	1,216.33	(910.67)	10,039.00	8,514.31	(1,524.69)	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$2,127.00</b>	<b>\$3,283.91</b>	<b>\$1,156.91</b>	<b>\$10,039.00</b>	<b>\$22,987.37</b>	<b>\$12,948.37</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 5	120.49	70.67	(49.82)	650.66	494.69	(155.97)	848.00
5880 Water / Sewer - Bar 5	1,141.98	1,342.42	200.44	9,369.97	9,396.94	26.97	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,262.47</b>	<b>\$1,413.09</b>	<b>\$150.62</b>	<b>\$10,020.63</b>	<b>\$9,891.63</b>	<b>(\$129.00)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	-	471.00	471.00	600.54	3,297.00	2,696.46	5,652.00
6202 Fire Mgmt System - Bar 5	-	164.83	164.83	-	1,153.81	1,153.81	1,978.00
6203 Fire Alarm / Exting Service - Bar 5	-	70.67	70.67	-	494.69	494.69	848.00
6204 Termite Warranty - Bar 5	-	60.08	60.08	720.00	420.56	(299.44)	721.00
6205 Janitorial Contract - Bar 5	-	235.50	235.50	1,865.22	1,648.50	(216.72)	2,826.00
6206 Roof Cleaning - Contract Bar 5	-	384.67	384.67	4,616.41	2,692.69	(1,923.72)	4,616.00
6208 Sidewalks & Steps - Bar 5	-	153.08	153.08	-	1,071.56	1,071.56	1,837.00
6209 Lighting - Bar 5	-	-	-	53.55	-	(53.55)	-
6212 Sidewalk Powerwashing - Bar 5	-	117.75	117.75	-	824.25	824.25	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,657.58</b>	<b>\$1,657.58</b>	<b>\$7,855.72</b>	<b>\$11,603.06</b>	<b>\$3,747.34</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$3,661.48</b>	<b>\$6,431.41</b>	<b>\$2,769.93</b>	<b>\$28,416.88</b>	<b>\$45,019.87</b>	<b>\$16,602.99</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$40,222.27</b>	<b>\$37,338.59</b>	<b>\$2,883.68</b>	<b>\$103,729.68</b>	<b>\$86,290.13</b>	<b>\$17,439.55</b>	<b>\$97,903.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 5	20,043.00	20,043.25	0.25	60,129.00	60,129.75	0.75	80,173.00
9005 Transfer to Reserves - Bar 5	4,433.00	4,432.75	(0.25)	13,299.00	13,298.25	(0.75)	17,731.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$24,476.00</b>	<b>\$24,476.00</b>	<b>\$-</b>	<b>\$73,428.00</b>	<b>\$73,428.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>TOTAL EXPENSES</b>	<b>\$24,476.00</b>	<b>\$24,476.00</b>	<b>\$-</b>	<b>\$73,428.00</b>	<b>\$73,428.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>NET OTHER INCOME</b>	<b>(\$24,476.00)</b>	<b>(\$24,476.00)</b>	<b>\$-</b>	<b>(\$73,428.00)</b>	<b>(\$73,428.00)</b>	<b>\$-</b>	<b>(\$97,904.00)</b>
<b>BAR 5 NET INCOME</b>	<b>\$15,746.27</b>	<b>\$12,862.59</b>	<b>\$2,883.68</b>	<b>\$30,301.68</b>	<b>\$12,862.13</b>	<b>\$17,439.55</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$23,946.00	\$23,941.25	\$4.75	\$71,988.00	\$71,823.75	\$164.25	\$95,765.00
4005 Application Fees Bar 6	-	-	-	600.00	-	600.00	-
4025 Late Fees - Bar 6	125.76	-	125.76	226.52	-	226.52	-
4050 Master Assoc Fees - Bar 6	20,046.00	20,043.25	2.75	60,138.00	60,129.75	8.25	80,173.00
4070 Background Check Fee - Bar 6	-	-	-	246.31	-	246.31	-
<b>TOTAL 40 - INCOME</b>	<b>\$44,117.76</b>	<b>\$43,984.50</b>	<b>\$133.26</b>	<b>\$133,198.83</b>	<b>\$131,953.50</b>	<b>\$1,245.33</b>	<b>\$175,938.00</b>
<b>TOTAL INCOME</b>	<b>\$44,117.76</b>	<b>\$43,984.50</b>	<b>\$133.26</b>	<b>\$133,198.83</b>	<b>\$131,953.50</b>	<b>\$1,245.33</b>	<b>\$175,938.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 6	63.59	4.75	(58.84)	203.48	33.25	(170.23)	57.00
5110 Audit /Accounting Fees - Bar 6	-	7.67	7.67	-	53.69	53.69	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$63.59</b>	<b>\$12.42</b>	<b>(\$51.17)</b>	<b>\$203.48</b>	<b>\$86.94</b>	<b>(\$116.54)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	10.25	10.25	17.31	71.75	54.44	123.00
5457 Office Expense - Bar 6	38.72	35.33	(3.39)	111.04	247.31	136.27	424.00
5458 Website Expense - Bar 6	169.57	18.83	(150.74)	169.57	131.81	(37.76)	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$208.29</b>	<b>\$64.41</b>	<b>(\$143.88)</b>	<b>\$297.92</b>	<b>\$450.87</b>	<b>\$152.95</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 6	-	2,067.58	2,067.58	-	14,473.06	14,473.06	24,811.00
5551 INS - Flood - Bar 6	-	1,216.33	1,216.33	1,831.00	8,514.31	6,683.31	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,283.91</b>	<b>\$3,283.91</b>	<b>\$1,831.00</b>	<b>\$22,987.37</b>	<b>\$21,156.37</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 6	148.53	70.67	(77.86)	795.04	494.69	(300.35)	848.00
5880 Water / Sewer - Bar 6	1,193.52	1,342.42	148.90	10,026.15	9,396.94	(629.21)	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,342.05</b>	<b>\$1,413.09</b>	<b>\$71.04</b>	<b>\$10,821.19</b>	<b>\$9,891.63</b>	<b>(\$929.56)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	471.00	471.00	1,015.49	3,297.00	2,281.51	5,652.00
6202 Fire Mgmt System - Bar 6	-	164.83	164.83	2,487.99	1,153.81	(1,334.18)	1,978.00
6203 Fire Alarm / Exting Service - Bar 6	-	70.67	70.67	-	494.69	494.69	848.00
6204 Termite Warranty - Bar 6	-	60.08	60.08	720.00	420.56	(299.44)	721.00
6205 Janitorial Contract - Bar 6	-	235.50	235.50	1,865.22	1,648.50	(216.72)	2,826.00
6206 Roof Cleaning - Contract Bar 6	-	384.67	384.67	4,616.41	2,692.69	(1,923.72)	4,616.00
6208 Sidewalks & Steps - Bar 6	-	153.08	153.08	-	1,071.56	1,071.56	1,837.00
6209 Lighting - Bar 6	-	-	-	288.55	-	(288.55)	-
6212 Sidewalk Powerwashing - Bar 6	-	117.75	117.75	-	824.25	824.25	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,657.58</b>	<b>\$1,657.58</b>	<b>\$10,993.66</b>	<b>\$11,603.06</b>	<b>\$609.40</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,613.93</b>	<b>\$6,431.41</b>	<b>\$4,817.48</b>	<b>\$24,147.25</b>	<b>\$45,019.87</b>	<b>\$20,872.62</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$42,503.83</b>	<b>\$37,553.09</b>	<b>\$4,950.74</b>	<b>\$109,051.58</b>	<b>\$86,933.63</b>	<b>\$22,117.95</b>	<b>\$98,761.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 6	20,043.00	20,043.25	0.25	60,129.00	60,129.75	0.75	80,173.00
9005 Transfer to Reserves - Bar 6	4,647.00	4,647.25	0.25	13,941.00	13,941.75	0.75	18,589.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$24,690.00</b>	<b>\$24,690.50</b>	<b>\$0.50</b>	<b>\$74,070.00</b>	<b>\$74,071.50</b>	<b>\$1.50</b>	<b>\$98,762.00</b>
<b>TOTAL EXPENSES</b>	<b>\$24,690.00</b>	<b>\$24,690.50</b>	<b>\$0.50</b>	<b>\$74,070.00</b>	<b>\$74,071.50</b>	<b>\$1.50</b>	<b>\$98,762.00</b>
<b>NET OTHER INCOME</b>	<b>(\$24,690.00)</b>	<b>(\$24,690.50)</b>	<b>\$0.50</b>	<b>(\$74,070.00)</b>	<b>(\$74,071.50)</b>	<b>\$1.50</b>	<b>(\$98,762.00)</b>
<b>BAR 6 NET INCOME</b>	<b>\$17,813.83</b>	<b>\$12,862.59</b>	<b>\$4,951.24</b>	<b>\$34,981.58</b>	<b>\$12,862.13</b>	<b>\$22,119.45</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$20,328.00	\$20,341.25	(\$13.25)	\$60,984.00	\$61,023.75	(\$39.75)	\$81,365.00
4005 Application Fees - Bar 7	150.00	-	150.00	900.00	-	900.00	-
4025 Late Fees - Bar 7	-	-	-	100.86	-	100.86	-
4050 Master Assoc Fees - Bar 7	16,962.00	16,959.50	2.50	50,886.00	50,878.50	7.50	67,838.00
4070 Background Check Fee - Bar 7	100.00	-	100.00	254.56	-	254.56	-
<b>TOTAL 40 - INCOME</b>	<b>\$37,540.00</b>	<b>\$37,300.75</b>	<b>\$239.25</b>	<b>\$113,125.42</b>	<b>\$111,902.25</b>	<b>\$1,223.17</b>	<b>\$149,203.00</b>
<b>TOTAL INCOME</b>	<b>\$37,540.00</b>	<b>\$37,300.75</b>	<b>\$239.25</b>	<b>\$113,125.42</b>	<b>\$111,902.25</b>	<b>\$1,223.17</b>	<b>\$149,203.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 7	53.80	4.00	(49.80)	172.17	28.00	(144.17)	48.00
5110 Audit /Accounting Fees - Bar 7	-	6.50	6.50	-	45.50	45.50	78.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$53.80</b>	<b>\$10.50</b>	<b>(\$43.30)</b>	<b>\$172.17</b>	<b>\$73.50</b>	<b>(\$98.67)</b>	<b>\$126.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	8.67	8.67	14.65	60.69	46.04	104.00
5457 Office Expense - Bar 7	32.63	29.92	(2.71)	93.83	209.44	115.61	359.00
5458 Website Expense - Bar 7	143.47	15.92	(127.55)	143.47	111.44	(32.03)	191.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$176.10</b>	<b>\$54.51</b>	<b>(\$121.59)</b>	<b>\$251.95</b>	<b>\$381.57</b>	<b>\$129.62</b>	<b>\$654.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 7	-	1,749.50	1,749.50	-	12,246.50	12,246.50	20,994.00
5551 INS - Flood - Bar 7	-	1,029.17	1,029.17	-	7,204.19	7,204.19	12,350.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,778.67</b>	<b>\$2,778.67</b>	<b>\$-</b>	<b>\$19,450.69</b>	<b>\$19,450.69</b>	<b>\$33,344.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 7	120.84	59.75	(61.09)	662.41	418.25	(244.16)	717.00
5880 Water / Sewer - Bar 7	874.07	1,135.83	261.76	8,123.26	7,950.81	(172.45)	13,630.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$994.91</b>	<b>\$1,195.58</b>	<b>\$200.67</b>	<b>\$8,785.67</b>	<b>\$8,369.06</b>	<b>(\$416.61)</b>	<b>\$14,347.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	398.58	398.58	1,298.16	2,790.06	1,491.90	4,783.00
6202 Fire Mgmt System - Bar 7	-	139.50	139.50	-	976.50	976.50	1,674.00
6203 Fire Alarm / Exting Service - Bar 7	-	59.75	59.75	496.40	418.25	(78.15)	717.00
6204 Termite Warranty - Bar 7	-	50.83	50.83	610.00	355.81	(254.19)	610.00
6205 Janitorial Contract - Bar 7	-	199.25	199.25	1,578.24	1,394.75	(183.49)	2,391.00
6206 Roof Cleaning - Contract Bar 7	-	325.50	325.50	3,906.20	2,278.50	(1,627.70)	3,906.00
6208 Sidewalks & Steps - Bar 7	-	129.50	129.50	-	906.50	906.50	1,554.00
6209 Lighting - Bar 7	-	-	-	45.31	-	(45.31)	-
6212 Sidewalk Powerwashing - Bar 7	-	99.67	99.67	-	697.69	697.69	1,196.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,402.58</b>	<b>\$1,402.58</b>	<b>\$7,934.31</b>	<b>\$9,818.06</b>	<b>\$1,883.75</b>	<b>\$16,831.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,224.81</b>	<b>\$5,441.84</b>	<b>\$4,217.03</b>	<b>\$17,144.10</b>	<b>\$38,092.88</b>	<b>\$20,948.78</b>	<b>\$65,302.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$36,315.19</b>	<b>\$31,858.91</b>	<b>\$4,456.28</b>	<b>\$95,981.32</b>	<b>\$73,809.37</b>	<b>\$22,171.95</b>	<b>\$83,901.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 7	16,960.00	16,959.50	(0.50)	50,880.00	50,878.50	(1.50)	67,838.00
9005 Transfer to Reserves - Bar 7	4,015.00	4,015.50	0.50	12,045.00	12,046.50	1.50	16,062.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$20,975.00</b>	<b>\$20,975.00</b>	<b>\$-</b>	<b>\$62,925.00</b>	<b>\$62,925.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>TOTAL EXPENSES</b>	<b>\$20,975.00</b>	<b>\$20,975.00</b>	<b>\$-</b>	<b>\$62,925.00</b>	<b>\$62,925.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>NET OTHER INCOME</b>	<b>(\$20,975.00)</b>	<b>(\$20,975.00)</b>	<b>\$-</b>	<b>(\$62,925.00)</b>	<b>(\$62,925.00)</b>	<b>\$-</b>	<b>(\$83,900.00)</b>
<b>BAR 7 NET INCOME</b>	<b>\$15,340.19</b>	<b>\$10,883.91</b>	<b>\$4,456.28</b>	<b>\$33,056.32</b>	<b>\$10,884.37</b>	<b>\$22,171.95</b>	<b>\$1.00</b>