



## **Financial Report Package**

**May 2022**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 5/31/2022	Prior Month Balance at 04/30/2022	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 129,191.71	\$ 132,200.41	\$ (3,008.70)
<b>Total OPERATING ASSETS:</b>	<b>\$ 129,191.71</b>	<b>\$ 132,200.41</b>	<b>\$ (3,008.70)</b>
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 29,691.15	\$ 29,687.25	\$ 3.90
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 29,691.15</b>	<b>\$ 29,687.25</b>	<b>\$ 3.90</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 54,588.77	\$ 54,581.59	\$ 7.18
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 54,588.77</b>	<b>\$ 54,581.59</b>	<b>\$ 7.18</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 61,805.33	\$ 61,797.20	\$ 8.13
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 61,805.33</b>	<b>\$ 61,797.20</b>	<b>\$ 8.13</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 50,205.23	\$ 50,198.63	\$ 6.60
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 50,205.23</b>	<b>\$ 50,198.63</b>	<b>\$ 6.60</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ 127.00	\$ 1,869.38	\$ (1,742.38)
<b>Total CURRENT ASSETS:</b>	<b>\$ 127.00</b>	<b>\$ 1,869.38</b>	<b>\$ (1,742.38)</b>
<b>Total Assets:</b>	<b>\$ 325,609.19</b>	<b>\$ 330,334.46</b>	<b>\$ (4,725.27)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 2,029.95	\$ -	\$ 2,029.95
20-2200-00-00 Prepaid Maintenance Fees	7,361.62	7,361.62	-
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 9,391.57</b>	<b>\$ 7,361.62</b>	<b>\$ 2,029.95</b>
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 1,760.00	\$ 1,760.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	21,872.00	21,872.00	-
24-3006-04-00 RSV - Fire Equip Bar 4	5,596.83	5,596.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	462.32	458.42	3.90
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 29,691.15</b>	<b>\$ 29,687.25</b>	<b>\$ 3.90</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 2,544.00	\$ 2,544.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	45,840.29	45,840.29	-
25-3006-05-00 RSV - Fire Equip Bar 5	5,700.76	5,700.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	503.72	496.54	7.18
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 54,588.77</b>	<b>\$ 54,581.59</b>	<b>\$ 7.18</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 2,544.00	\$ 2,544.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	46,785.45	46,785.45	-
26-3006-06-00 RSV - Fire Equip Bar 6	7,874.83	7,874.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	4,601.05	4,592.92	8.13
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 61,805.33</b>	<b>\$ 61,797.20</b>	<b>\$ 8.13</b>

**BAR 7 RESERVE EQUITY**

27-3002-07-00	RSV - Painting Bar 7	\$	2,152.00	\$	2,152.00	\$	-
27-3003-07-00	RSV - Roof Bar 7		38,314.92		38,314.92		-
27-3006-07-00	RSV - Fire Equip Bar 7		7,830.85		7,830.85		-
27-3008-07-00	RSV - Unalloc Interest Bar 7		1,907.46		1,900.86		6.60

**Total BAR 7 RESERVE EQUITY:**

**\$ 50,205.23      \$ 50,198.63      \$ 6.60**

**OPERATING EQUITY**

30-3900-04-00	Ret Earnings - Prior Bar 4	\$	16,055.25	\$	16,055.25	\$	-
30-3900-05-00	Ret Earnings - Prior Bar 5		30,685.36		30,685.36		-
30-3900-06-00	Ret Earnings - Prior Bar 6		1,059.44		1,059.44		-
30-3900-07-00	Ret Earnings - Prior Bar 7		5,643.03		5,643.03		-

**Total OPERATING EQUITY:**

**\$ 53,443.08      \$ 53,443.08      \$ -**

**Net Income / (Loss)**

**\$ 66,484.06      \$ 73,265.09      \$ (6,781.03)**

**Total Liabilities & Equity:**

**\$ 325,609.19      \$ 330,334.46      \$ (4,725.27)**

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$33,156.00	\$33,151.50	\$4.50	\$66,303.00
4005 Application Fees - Bar 4	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 4	-	-	-	151.14	-	151.14	-
4050 Master Assoc Fees - Bar 4	-	-	-	27,756.00	27,752.00	4.00	55,504.00
4070 Background Check Fee - Bar 4	-	-	-	50.00	-	50.00	-
<b>TOTAL 40 - INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$61,413.14</b>	<b>\$60,903.50</b>	<b>\$509.64</b>	<b>\$121,807.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$61,413.14</b>	<b>\$60,903.50</b>	<b>\$509.64</b>	<b>\$121,807.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 4	-	3.25	3.25	-	16.25	16.25	39.00
5110 Audit /Accounting Fees - Bar 4	-	5.33	5.33	-	26.65	26.65	64.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$8.58</b>	<b>\$8.58</b>	<b>\$-</b>	<b>\$42.90</b>	<b>\$42.90</b>	<b>\$103.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	7.08	7.08	11.98	35.40	23.42	85.00
5457 Office Expense - Bar 4	-	24.42	24.42	29.35	122.10	92.75	293.00
5458 Website Expense - Bar 4	-	13.08	13.08	-	65.40	65.40	157.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$44.58</b>	<b>\$44.58</b>	<b>\$41.33</b>	<b>\$222.90</b>	<b>\$181.57</b>	<b>\$535.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 4	-	1,431.42	1,431.42	-	7,157.10	7,157.10	17,177.00
5551 INS - Flood - Bar 4	-	842.08	842.08	7,043.00	4,210.40	(2,832.60)	10,105.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,273.50</b>	<b>\$2,273.50</b>	<b>\$7,043.00</b>	<b>\$11,367.50</b>	<b>\$4,324.50</b>	<b>\$27,282.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 4	63.34	48.92	(14.42)	331.67	244.60	(87.07)	587.00
5880 Water / Sewer -Bar 4	934.29	929.33	(4.96)	4,841.50	4,646.65	(194.85)	11,152.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$997.63</b>	<b>\$978.25</b>	<b>(\$19.38)</b>	<b>\$5,173.17</b>	<b>\$4,891.25</b>	<b>(\$281.92)</b>	<b>\$11,739.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	326.08	326.08	-	1,630.40	1,630.40	3,913.00
6202 Fire Mgmt System - Bar 4	-	114.17	114.17	-	570.85	570.85	1,370.00
6203 Fire Alarm / Exting Service - Bar 4	-	48.92	48.92	-	244.60	244.60	587.00
6204 Termite Warranty - Bar 4	-	41.58	41.58	500.00	207.90	(292.10)	499.00
6205 Janitorial Contract - Bar 4	215.22	163.08	(52.14)	1,076.10	815.40	(260.70)	1,957.00
6206 Roof Cleaning - Contract Bar 4	-	266.33	266.33	3,195.98	1,331.65	(1,864.33)	3,196.00
6208 Sidewalks & Steps - Bar 4	-	106.00	106.00	-	530.00	530.00	1,272.00
6209 Lighting - Bar 4	-	-	-	37.09	-	(37.09)	-
6212 Sidewalk Powerwashing - Bar 4	-	81.50	81.50	-	407.50	407.50	978.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$215.22</b>	<b>\$1,147.66</b>	<b>\$932.44</b>	<b>\$4,809.17</b>	<b>\$5,738.30</b>	<b>\$929.13</b>	<b>\$13,772.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,212.85</b>	<b>\$4,452.57</b>	<b>\$3,239.72</b>	<b>\$17,066.67</b>	<b>\$22,262.85</b>	<b>\$5,196.18</b>	<b>\$53,431.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,212.85)</b>	<b>(\$4,452.57)</b>	<b>\$3,239.72</b>	<b>\$44,346.47</b>	<b>\$38,640.65</b>	<b>\$5,705.82</b>	<b>\$68,376.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	27,752.00	27,752.00	-	55,504.00
9005 Transfer to Reserves - Bar 4	-	-	-	6,436.00	6,437.00	1.00	12,874.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$34,188.00</b>	<b>\$34,189.00</b>	<b>\$1.00</b>	<b>\$68,378.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$34,188.00</b>	<b>\$34,189.00</b>	<b>\$1.00</b>	<b>\$68,378.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$34,188.00)</b>	<b>(\$34,189.00)</b>	<b>\$1.00</b>	<b>(\$68,378.00)</b>
<b>BAR 4 NET INCOME</b>	<b>(\$1,212.85)</b>	<b>(\$4,452.57)</b>	<b>\$3,239.72</b>	<b>\$10,158.47</b>	<b>\$4,451.65</b>	<b>\$5,706.82</b>	<b>(\$2.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$47,424.00	\$47,453.50	(\$29.50)	\$94,907.00
4005 Application Fees - Bar 5	300.00	-	300.00	600.00	-	600.00	-
4025 Late Fees - Bar 5	-	-	-	100.50	-	100.50	-
4050 Master Assoc Fees - Bar 5	-	-	-	40,092.00	40,086.50	5.50	80,173.00
4070 Background Check Fee - Bar 5	50.00	-	50.00	100.00	-	100.00	-
<b>TOTAL 40 - INCOME</b>	<b>\$350.00</b>	<b>\$-</b>	<b>\$350.00</b>	<b>\$88,316.50</b>	<b>\$87,540.00</b>	<b>\$776.50</b>	<b>\$175,080.00</b>
<b>TOTAL INCOME</b>	<b>\$350.00</b>	<b>\$-</b>	<b>\$350.00</b>	<b>\$88,316.50</b>	<b>\$87,540.00</b>	<b>\$776.50</b>	<b>\$175,080.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 5	-	4.75	4.75	-	23.75	23.75	57.00
5110 Audit /Accounting Fees - Bar 5	-	7.67	7.67	-	38.35	38.35	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.42</b>	<b>\$12.42</b>	<b>\$-</b>	<b>\$62.10</b>	<b>\$62.10</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	10.25	10.25	17.31	51.25	33.94	123.00
5457 Office Expense - Bar 5	-	35.33	35.33	42.39	176.65	134.26	424.00
5458 Website Expense - Bar 5	-	18.83	18.83	-	94.15	94.15	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$64.41</b>	<b>\$64.41</b>	<b>\$59.70</b>	<b>\$322.05</b>	<b>\$262.35</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 5	-	2,067.58	2,067.58	-	10,337.90	10,337.90	24,811.00
5551 INS - Flood - Bar 5	-	1,216.33	1,216.33	7,912.00	6,081.65	(1,830.35)	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,283.91</b>	<b>\$3,283.91</b>	<b>\$7,912.00</b>	<b>\$16,419.55</b>	<b>\$8,507.55</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 5	79.29	70.67	(8.62)	409.67	353.35	(56.32)	848.00
5880 Water / Sewer - Bar 5	1,288.01	1,342.42	54.41	7,000.11	6,712.10	(288.01)	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,367.30</b>	<b>\$1,413.09</b>	<b>\$45.79</b>	<b>\$7,409.78</b>	<b>\$7,065.45</b>	<b>(\$344.33)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	-	471.00	471.00	-	2,355.00	2,355.00	5,652.00
6202 Fire Mgmt System - Bar 5	-	164.83	164.83	-	824.15	824.15	1,978.00
6203 Fire Alarm / Exting Service - Bar 5	-	70.67	70.67	-	353.35	353.35	848.00
6204 Termite Warranty - Bar 5	-	60.08	60.08	720.00	300.40	(419.60)	721.00
6205 Janitorial Contract - Bar 5	310.87	235.50	(75.37)	1,554.35	1,177.50	(376.85)	2,826.00
6206 Roof Cleaning - Contract Bar 5	-	384.67	384.67	4,616.41	1,923.35	(2,693.06)	4,616.00
6208 Sidewalks & Steps - Bar 5	-	153.08	153.08	-	765.40	765.40	1,837.00
6209 Lighting - Bar 5	-	-	-	53.55	-	(53.55)	-
6212 Sidewalk Powerwashing - Bar 5	-	117.75	117.75	-	588.75	588.75	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$310.87</b>	<b>\$1,657.58</b>	<b>\$1,346.71</b>	<b>\$6,944.31</b>	<b>\$8,287.90</b>	<b>\$1,343.59</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,678.17</b>	<b>\$6,431.41</b>	<b>\$4,753.24</b>	<b>\$22,325.79</b>	<b>\$32,157.05</b>	<b>\$9,831.26</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,328.17)</b>	<b>(\$6,431.41)</b>	<b>\$5,103.24</b>	<b>\$65,990.71</b>	<b>\$55,382.95</b>	<b>\$10,607.76</b>	<b>\$97,903.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	40,086.00	40,086.50	0.50	80,173.00
9005 Transfer to Reserves - Bar 5	-	-	-	8,866.00	8,865.50	(0.50)	17,731.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$48,952.00</b>	<b>\$48,952.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$48,952.00</b>	<b>\$48,952.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$48,952.00)</b>	<b>(\$48,952.00)</b>	<b>\$-</b>	<b>(\$97,904.00)</b>
<b>BAR 5 NET INCOME</b>	<b>(\$1,328.17)</b>	<b>(\$6,431.41)</b>	<b>\$5,103.24</b>	<b>\$17,038.71</b>	<b>\$6,430.95</b>	<b>\$10,607.76</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$48,042.00	\$47,882.50	\$159.50	\$95,765.00
4005 Application Fees Bar 6	-	-	-	450.00	-	450.00	-
4025 Late Fees - Bar 6	-	-	-	100.76	-	100.76	-
4050 Master Assoc Fees - Bar 6	-	-	-	40,092.00	40,086.50	5.50	80,173.00
4070 Background Check Fee - Bar 6	-	-	-	250.00	-	250.00	-
<b>TOTAL 40 - INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$88,934.76</b>	<b>\$87,969.00</b>	<b>\$965.76</b>	<b>\$175,938.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$88,934.76</b>	<b>\$87,969.00</b>	<b>\$965.76</b>	<b>\$175,938.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 6	-	4.75	4.75	-	23.75	23.75	57.00
5110 Audit /Accounting Fees - Bar 6	-	7.67	7.67	-	38.35	38.35	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.42</b>	<b>\$12.42</b>	<b>\$-</b>	<b>\$62.10</b>	<b>\$62.10</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	10.25	10.25	17.31	51.25	33.94	123.00
5457 Office Expense - Bar 6	-	35.33	35.33	42.39	176.65	134.26	424.00
5458 Website Expense - Bar 6	-	18.83	18.83	-	94.15	94.15	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$64.41</b>	<b>\$64.41</b>	<b>\$59.70</b>	<b>\$322.05</b>	<b>\$262.35</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 6	-	2,067.58	2,067.58	-	10,337.90	10,337.90	24,811.00
5551 INS - Flood - Bar 6	-	1,216.33	1,216.33	1,831.00	6,081.65	4,250.65	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,283.91</b>	<b>\$3,283.91</b>	<b>\$1,831.00</b>	<b>\$16,419.55</b>	<b>\$14,588.55</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 6	96.88	70.67	(26.21)	497.21	353.35	(143.86)	848.00
5880 Water / Sewer - Bar 6	1,365.32	1,342.42	(22.90)	7,577.27	6,712.10	(865.17)	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,462.20</b>	<b>\$1,413.09</b>	<b>(\$49.11)</b>	<b>\$8,074.48</b>	<b>\$7,065.45</b>	<b>(\$1,009.03)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	364.95	471.00	106.05	414.95	2,355.00	1,940.05	5,652.00
6202 Fire Mgmt System - Bar 6	-	164.83	164.83	2,487.99	824.15	(1,663.84)	1,978.00
6203 Fire Alarm / Exting Service - Bar 6	-	70.67	70.67	-	353.35	353.35	848.00
6204 Termite Warranty - Bar 6	-	60.08	60.08	720.00	300.40	(419.60)	721.00
6205 Janitorial Contract - Bar 6	310.87	235.50	(75.37)	1,554.35	1,177.50	(376.85)	2,826.00
6206 Roof Cleaning - Contract Bar 6	-	384.67	384.67	4,616.41	1,923.35	(2,693.06)	4,616.00
6208 Sidewalks & Steps - Bar 6	-	153.08	153.08	-	765.40	765.40	1,837.00
6209 Lighting - Bar 6	-	-	-	288.55	-	(288.55)	-
6212 Sidewalk Powerwashing - Bar 6	-	117.75	117.75	-	588.75	588.75	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$675.82</b>	<b>\$1,657.58</b>	<b>\$981.76</b>	<b>\$10,082.25</b>	<b>\$8,287.90</b>	<b>(\$1,794.35)</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,138.02</b>	<b>\$6,431.41</b>	<b>\$4,293.39</b>	<b>\$20,047.43</b>	<b>\$32,157.05</b>	<b>\$12,109.62</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,138.02)</b>	<b>(\$6,431.41)</b>	<b>\$4,293.39</b>	<b>\$68,887.33</b>	<b>\$55,811.95</b>	<b>\$13,075.38</b>	<b>\$98,761.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	40,086.00	40,086.50	0.50	80,173.00
9005 Transfer to Reserves - Bar 6	-	-	-	9,294.00	9,294.50	0.50	18,589.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,380.00</b>	<b>\$49,381.00</b>	<b>\$1.00</b>	<b>\$98,762.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$49,380.00</b>	<b>\$49,381.00</b>	<b>\$1.00</b>	<b>\$98,762.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$49,380.00)</b>	<b>(\$49,381.00)</b>	<b>\$1.00</b>	<b>(\$98,762.00)</b>
<b>BAR 6 NET INCOME</b>	<b>(\$2,138.02)</b>	<b>(\$6,431.41)</b>	<b>\$4,293.39</b>	<b>\$19,507.33</b>	<b>\$6,430.95</b>	<b>\$13,076.38</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$40,656.00	\$40,682.50	(\$26.50)	\$81,365.00
4005 Application Fees - Bar 7	-	-	-	450.00	-	450.00	-
4025 Late Fees - Bar 7	-	-	-	100.86	-	100.86	-
4050 Master Assoc Fees - Bar 7	-	-	-	33,924.00	33,919.00	5.00	67,838.00
<b>TOTAL 40 - INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,130.86</b>	<b>\$74,601.50</b>	<b>\$529.36</b>	<b>\$149,203.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,130.86</b>	<b>\$74,601.50</b>	<b>\$529.36</b>	<b>\$149,203.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 7	-	4.00	4.00	-	20.00	20.00	48.00
5110 Audit /Accounting Fees - Bar 7	-	6.50	6.50	-	32.50	32.50	78.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$10.50</b>	<b>\$10.50</b>	<b>\$-</b>	<b>\$52.50</b>	<b>\$52.50</b>	<b>\$126.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	8.67	8.67	14.65	43.35	28.70	104.00
5457 Office Expense - Bar 7	-	29.92	29.92	35.87	149.60	113.73	359.00
5458 Website Expense - Bar 7	-	15.92	15.92	-	79.60	79.60	191.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$54.51</b>	<b>\$54.51</b>	<b>\$50.52</b>	<b>\$272.55</b>	<b>\$222.03</b>	<b>\$654.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 7	-	1,749.50	1,749.50	-	8,747.50	8,747.50	20,994.00
5551 INS - Flood - Bar 7	-	1,029.17	1,029.17	-	5,145.85	5,145.85	12,350.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,778.67</b>	<b>\$2,778.67</b>	<b>\$-</b>	<b>\$13,893.35</b>	<b>\$13,893.35</b>	<b>\$33,344.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 7	80.34	59.75	(20.59)	420.63	298.75	(121.88)	717.00
5880 Water / Sewer - Bar 7	1,193.61	1,135.83	(57.78)	6,263.45	5,679.15	(584.30)	13,630.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,273.95</b>	<b>\$1,195.58</b>	<b>(\$78.37)</b>	<b>\$6,684.08</b>	<b>\$5,977.90</b>	<b>(\$706.18)</b>	<b>\$14,347.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	565.00	398.58	(166.42)	790.00	1,992.90	1,202.90	4,783.00
6202 Fire Mgmt System - Bar 7	-	139.50	139.50	-	697.50	697.50	1,674.00
6203 Fire Alarm / Exting Service - Bar 7	-	59.75	59.75	-	298.75	298.75	717.00
6204 Termite Warranty - Bar 7	-	50.83	50.83	610.00	254.15	(355.85)	610.00
6205 Janitorial Contract - Bar 7	263.04	199.25	(63.79)	1,315.20	996.25	(318.95)	2,391.00
6206 Roof Cleaning - Contract Bar 7	-	325.50	325.50	3,906.20	1,627.50	(2,278.70)	3,906.00
6208 Sidewalks & Steps - Bar 7	-	129.50	129.50	-	647.50	647.50	1,554.00
6209 Lighting - Bar 7	-	-	-	45.31	-	(45.31)	-
6212 Sidewalk Powerwashing - Bar 7	-	99.67	99.67	-	498.35	498.35	1,196.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$828.04</b>	<b>\$1,402.58</b>	<b>\$574.54</b>	<b>\$6,666.71</b>	<b>\$7,012.90</b>	<b>\$346.19</b>	<b>\$16,831.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,101.99</b>	<b>\$5,441.84</b>	<b>\$3,339.85</b>	<b>\$13,401.31</b>	<b>\$27,209.20</b>	<b>\$13,807.89</b>	<b>\$65,302.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,101.99)</b>	<b>(\$5,441.84)</b>	<b>\$3,339.85</b>	<b>\$61,729.55</b>	<b>\$47,392.30</b>	<b>\$14,337.25</b>	<b>\$83,901.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	33,920.00	33,919.00	(1.00)	67,838.00
9005 Transfer to Reserves - Bar 7	-	-	-	8,030.00	8,031.00	1.00	16,062.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$41,950.00</b>	<b>\$41,950.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$41,950.00</b>	<b>\$41,950.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$41,950.00)</b>	<b>(\$41,950.00)</b>	<b>\$-</b>	<b>(\$83,900.00)</b>
<b>BAR 7 NET INCOME</b>	<b>(\$2,101.99)</b>	<b>(\$5,441.84)</b>	<b>\$3,339.85</b>	<b>\$19,779.55</b>	<b>\$5,442.30</b>	<b>\$14,337.25</b>	<b>\$1.00</b>