



## **Financial Report Package**

**September 2022**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 9/30/2022	Prior Month Balance at 08/31/2022	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 203,284.16	\$ 163,764.06	\$ 39,520.10
<b>Total OPERATING ASSETS:</b>	<b>\$ 203,284.16</b>	<b>\$ 163,764.06</b>	<b>\$ 39,520.10</b>
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 32,924.90	\$ 32,920.84	\$ 4.06
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 32,924.90</b>	<b>\$ 32,920.84</b>	<b>\$ 4.06</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 59,050.33	\$ 59,043.05	\$ 7.28
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 59,050.33</b>	<b>\$ 59,043.05</b>	<b>\$ 7.28</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 66,484.57	\$ 66,476.37	\$ 8.20
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 66,484.57</b>	<b>\$ 66,476.37</b>	<b>\$ 8.20</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 54,246.49	\$ 54,239.80	\$ 6.69
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 54,246.49</b>	<b>\$ 54,239.80</b>	<b>\$ 6.69</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ 50.25	\$ 50.25	\$ -
<b>Total CURRENT ASSETS:</b>	<b>\$ 50.25</b>	<b>\$ 50.25</b>	<b>\$ -</b>
<b>Total Assets:</b>	<b>\$ 416,040.70</b>	<b>\$ 376,494.37</b>	<b>\$ 39,546.33</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ -	\$ 2,200.00	\$ (2,200.00)
20-2200-00-00 PPD Maintenance Fees	49,438.32	3,975.62	45,462.70
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 49,438.32</b>	<b>\$ 6,175.62</b>	<b>\$ 43,262.70</b>
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 2,640.00	\$ 2,640.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	24,060.00	24,060.00	-
24-3006-04-00 RSV - Fire Equip Bar 4	5,746.83	5,746.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	478.07	474.01	4.06
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 32,924.90</b>	<b>\$ 32,920.84</b>	<b>\$ 4.06</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 3,816.00	\$ 3,816.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	48,868.29	48,868.29	-
25-3006-05-00 RSV - Fire Equip Bar 5	5,833.76	5,833.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	532.28	525.00	7.28
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 59,050.33</b>	<b>\$ 59,043.05</b>	<b>\$ 7.28</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 3,816.00	\$ 3,816.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	49,806.45	49,806.45	-
26-3006-06-00 RSV - Fire Equip Bar 6	8,228.83	8,228.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	4,633.29	4,625.09	8.20
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 66,484.57</b>	<b>\$ 66,476.37</b>	<b>\$ 8.20</b>

**BAR 7 RESERVE EQUITY**

27-3002-07-00	RSV - Painting Bar 7	\$ 3,228.00	\$ 3,228.00	\$ -
27-3003-07-00	RSV - Roof Bar 7	40,892.92	40,892.92	-
27-3006-07-00	RSV - Fire Equip Bar 7	8,191.85	8,191.85	-
27-3008-07-00	RSV - Unalloc Interest Bar 7	1,933.72	1,927.03	6.69

<b>Total BAR 7 RESERVE EQUITY:</b>		<b>\$ 54,246.49</b>	<b>\$ 54,239.80</b>	<b>\$ 6.69</b>
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**OPERATING EQUITY**

30-3900-04-00	Ret Earnings - Prior Bar 4	\$ 16,055.25	\$ 16,055.25	\$ -
30-3900-05-00	Ret Earnings - Prior Bar 5	30,685.36	30,685.36	-
30-3900-06-00	Ret Earnings - Prior Bar 6	1,059.44	1,059.44	-
30-3900-07-00	Ret Earnings - Prior Bar 7	5,643.03	5,643.03	-

<b>Total OPERATING EQUITY:</b>		<b>\$ 53,443.08</b>	<b>\$ 53,443.08</b>	<b>\$ -</b>
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<b>Net Income / (Loss)</b>		<b>\$ 100,453.01</b>	<b>\$ 104,195.61</b>	<b>\$ (3,742.60)</b>
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<b>Total Liabilities &amp; Equity:</b>		<b>\$ 416,040.70</b>	<b>\$ 376,494.37</b>	<b>\$ 39,546.33</b>
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$49,734.00	\$49,727.25	\$6.75	\$66,303.00
4005 Application Fees - Bar 4	150.00	-	150.00	600.00	-	600.00	-
4025 Late Fees - Bar 4	-	-	-	201.52	-	201.52	-
4050 Master Assoc Fees - Bar 4	-	-	-	41,634.00	41,628.00	6.00	55,504.00
4070 Background Check Fee - Bar 4	100.00	-	100.00	158.02	-	158.02	-
<b>TOTAL 40 - INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$92,327.54</b>	<b>\$91,355.25</b>	<b>\$972.29</b>	<b>\$121,807.00</b>
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$92,327.54</b>	<b>\$91,355.25</b>	<b>\$972.29</b>	<b>\$121,807.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 4	-	3.25	3.25	140.87	29.25	(111.62)	39.00
5110 Audit /Accounting Fees - Bar 4	81.22	5.33	(75.89)	81.22	47.97	(33.25)	64.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$81.22</b>	<b>\$8.58</b>	<b>(\$72.64)</b>	<b>\$222.09</b>	<b>\$77.22</b>	<b>(\$144.87)</b>	<b>\$103.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	7.08	7.08	11.98	63.72	51.74	85.00
5457 Office Expense - Bar 4	-	24.42	24.42	86.79	219.78	132.99	293.00
5458 Website Expense - Bar 4	-	13.08	13.08	117.39	117.72	0.33	157.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$44.58</b>	<b>\$44.58</b>	<b>\$216.16</b>	<b>\$401.22</b>	<b>\$185.06</b>	<b>\$535.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 4	-	1,431.42	1,431.42	-	12,882.78	12,882.78	17,177.00
5551 INS - Flood - Bar 4	-	842.08	842.08	7,043.00	7,578.72	535.72	10,105.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,273.50</b>	<b>\$2,273.50</b>	<b>\$7,043.00</b>	<b>\$20,461.50</b>	<b>\$13,418.50</b>	<b>\$27,282.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 4	92.04	48.92	(43.12)	699.66	440.28	(259.38)	587.00
5880 Water / Sewer -Bar 4	795.14	929.33	134.19	7,970.52	8,363.97	393.45	11,152.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$887.18</b>	<b>\$978.25</b>	<b>\$91.07</b>	<b>\$8,670.18</b>	<b>\$8,804.25</b>	<b>\$134.07</b>	<b>\$11,739.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	326.08	326.08	1,401.08	2,934.72	1,533.64	3,913.00
6202 Fire Mgmt System - Bar 4	349.36	114.17	(235.19)	670.36	1,027.53	357.17	1,370.00
6203 Fire Alarm / Exting Service - Bar 4	-	48.92	48.92	-	440.28	440.28	587.00
6204 Termite Warranty - Bar 4	-	41.58	41.58	500.00	374.22	(125.78)	499.00
6205 Janitorial Contract - Bar 4	-	163.08	163.08	1,721.76	1,467.72	(254.04)	1,957.00
6206 Roof Cleaning - Contract Bar 4	-	266.33	266.33	3,195.98	2,396.97	(799.01)	3,196.00
6208 Sidewalks & Steps - Bar 4	-	106.00	106.00	860.97	954.00	93.03	1,272.00
6209 Lighting - Bar 4	-	-	-	37.09	-	(37.09)	-
6212 Sidewalk Powerwashing - Bar 4	-	81.50	81.50	-	733.50	733.50	978.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$349.36</b>	<b>\$1,147.66</b>	<b>\$798.30</b>	<b>\$8,387.24</b>	<b>\$10,328.94</b>	<b>\$1,941.70</b>	<b>\$13,772.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,317.76</b>	<b>\$4,452.57</b>	<b>\$3,134.81</b>	<b>\$24,538.67</b>	<b>\$40,073.13</b>	<b>\$15,534.46</b>	<b>\$53,431.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,067.76)</b>	<b>(\$4,452.57)</b>	<b>\$3,384.81</b>	<b>\$67,788.87</b>	<b>\$51,282.12</b>	<b>\$16,506.75</b>	<b>\$68,376.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	41,628.00	41,628.00	-	55,504.00
9005 Transfer to Reserves - Bar 4	-	-	-	9,654.00	9,655.50	1.50	12,874.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$51,282.00</b>	<b>\$51,283.50</b>	<b>\$1.50</b>	<b>\$68,378.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$51,282.00</b>	<b>\$51,283.50</b>	<b>\$1.50</b>	<b>\$68,378.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$51,282.00)</b>	<b>(\$51,283.50)</b>	<b>\$1.50</b>	<b>(\$68,378.00)</b>
<b>BAR 4 NET INCOME</b>	<b>(\$1,067.76)</b>	<b>(\$4,452.57)</b>	<b>\$3,384.81</b>	<b>\$16,506.87</b>	<b>(\$1.38)</b>	<b>\$16,508.25</b>	<b>(\$2.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$71,136.00	\$71,180.25	(\$44.25)	\$94,907.00
4005 Application Fees - Bar 5	300.00	-	300.00	1,050.00	-	1,050.00	-
4025 Late Fees - Bar 5	-	-	-	226.25	-	226.25	-
4050 Master Assoc Fees - Bar 5	-	-	-	60,138.00	60,129.75	8.25	80,173.00
4070 Background Check Fee - Bar 5	200.00	-	200.00	267.18	-	267.18	-
<b>TOTAL 40 - INCOME</b>	<b>\$500.00</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$132,817.43</b>	<b>\$131,310.00</b>	<b>\$1,507.43</b>	<b>\$175,080.00</b>
<b>TOTAL INCOME</b>	<b>\$500.00</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$132,817.43</b>	<b>\$131,310.00</b>	<b>\$1,507.43</b>	<b>\$175,080.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 5	-	4.75	4.75	203.48	42.75	(160.73)	57.00
5110 Audit /Accounting Fees - Bar 5	117.28	7.67	(109.61)	117.28	69.03	(48.25)	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$117.28</b>	<b>\$12.42</b>	<b>(\$104.86)</b>	<b>\$320.76</b>	<b>\$111.78</b>	<b>(\$208.98)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	10.25	10.25	17.31	92.25	74.94	123.00
5457 Office Expense - Bar 5	-	35.33	35.33	125.45	317.97	192.52	424.00
5458 Website Expense - Bar 5	-	18.83	18.83	169.57	169.47	(0.10)	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$64.41</b>	<b>\$64.41</b>	<b>\$312.33</b>	<b>\$579.69</b>	<b>\$267.36</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 5	-	2,067.58	2,067.58	-	18,608.22	18,608.22	24,811.00
5551 INS - Flood - Bar 5	-	1,216.33	1,216.33	13,060.00	10,946.97	(2,113.03)	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,283.91</b>	<b>\$3,283.91</b>	<b>\$13,060.00</b>	<b>\$29,555.19</b>	<b>\$16,495.19</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 5	120.87	70.67	(50.20)	892.30	636.03	(256.27)	848.00
5880 Water / Sewer - Bar 5	1,332.58	1,342.42	9.84	11,835.94	12,081.78	245.84	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,453.45</b>	<b>\$1,413.09</b>	<b>(\$40.36)</b>	<b>\$12,728.24</b>	<b>\$12,717.81</b>	<b>(\$10.43)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	-	471.00	471.00	600.54	4,239.00	3,638.46	5,652.00
6202 Fire Mgmt System - Bar 5	-	164.83	164.83	-	1,483.47	1,483.47	1,978.00
6203 Fire Alarm / Exting Service - Bar 5	-	70.67	70.67	-	636.03	636.03	848.00
6204 Termite Warranty - Bar 5	-	60.08	60.08	720.00	540.72	(179.28)	721.00
6205 Janitorial Contract - Bar 5	-	235.50	235.50	2,486.96	2,119.50	(367.46)	2,826.00
6206 Roof Cleaning - Contract Bar 5	-	384.67	384.67	4,616.41	3,462.03	(1,154.38)	4,616.00
6208 Sidewalks & Steps - Bar 5	-	153.08	153.08	1,243.46	1,377.72	134.26	1,837.00
6209 Lighting - Bar 5	-	-	-	53.55	-	(53.55)	-
6212 Sidewalk Powerwashing - Bar 5	-	117.75	117.75	-	1,059.75	1,059.75	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,657.58</b>	<b>\$1,657.58</b>	<b>\$9,720.92</b>	<b>\$14,918.22</b>	<b>\$5,197.30</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,570.73</b>	<b>\$6,431.41</b>	<b>\$4,860.68</b>	<b>\$36,142.25</b>	<b>\$57,882.69</b>	<b>\$21,740.44</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,070.73)</b>	<b>(\$6,431.41)</b>	<b>\$5,360.68</b>	<b>\$96,675.18</b>	<b>\$73,427.31</b>	<b>\$23,247.87</b>	<b>\$97,903.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	60,129.00	60,129.75	0.75	80,173.00
9005 Transfer to Reserves - Bar 5	-	-	-	13,299.00	13,298.25	(0.75)	17,731.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$73,428.00</b>	<b>\$73,428.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$73,428.00</b>	<b>\$73,428.00</b>	<b>\$-</b>	<b>\$97,904.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$73,428.00)</b>	<b>(\$73,428.00)</b>	<b>\$-</b>	<b>(\$97,904.00)</b>
<b>BAR 5 NET INCOME</b>	<b>(\$1,070.73)</b>	<b>(\$6,431.41)</b>	<b>\$5,360.68</b>	<b>\$23,247.18</b>	<b>(\$0.69)</b>	<b>\$23,247.87</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$71,988.00	\$71,823.75	\$164.25	\$95,765.00
4005 Application Fees Bar 6	150.00	-	150.00	900.00	-	900.00	-
4025 Late Fees - Bar 6	-	-	-	226.52	-	226.52	-
4050 Master Assoc Fees - Bar 6	-	-	-	60,138.00	60,129.75	8.25	80,173.00
4070 Background Check Fee - Bar 6	100.00	-	100.00	267.18	-	267.18	-
<b>TOTAL 40 - INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$133,519.70</b>	<b>\$131,953.50</b>	<b>\$1,566.20</b>	<b>\$175,938.00</b>
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$133,519.70</b>	<b>\$131,953.50</b>	<b>\$1,566.20</b>	<b>\$175,938.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 6	-	4.75	4.75	203.48	42.75	(160.73)	57.00
5110 Audit /Accounting Fees - Bar 6	117.28	7.67	(109.61)	117.28	69.03	(48.25)	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$117.28</b>	<b>\$12.42</b>	<b>(\$104.86)</b>	<b>\$320.76</b>	<b>\$111.78</b>	<b>(\$208.98)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	10.25	10.25	17.31	92.25	74.94	123.00
5457 Office Expense - Bar 6	-	35.33	35.33	125.32	317.97	192.65	424.00
5458 Website Expense - Bar 6	-	18.83	18.83	169.57	169.47	(0.10)	226.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$64.41</b>	<b>\$64.41</b>	<b>\$312.20</b>	<b>\$579.69</b>	<b>\$267.49</b>	<b>\$773.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 6	-	2,067.58	2,067.58	-	18,608.22	18,608.22	24,811.00
5551 INS - Flood - Bar 6	-	1,216.33	1,216.33	1,831.00	10,946.97	9,115.97	14,596.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,283.91</b>	<b>\$3,283.91</b>	<b>\$1,831.00</b>	<b>\$29,555.19</b>	<b>\$27,724.19</b>	<b>\$39,407.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 6	149.01	70.67	(78.34)	1,092.86	636.03	(456.83)	848.00
5880 Water / Sewer - Bar 6	942.79	1,342.42	399.63	12,085.15	12,081.78	(3.37)	16,109.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,091.80</b>	<b>\$1,413.09</b>	<b>\$321.29</b>	<b>\$13,178.01</b>	<b>\$12,717.81</b>	<b>(\$460.20)</b>	<b>\$16,957.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	471.00	471.00	1,015.49	4,239.00	3,223.51	5,652.00
6202 Fire Mgmt System - Bar 6	-	164.83	164.83	2,487.99	1,483.47	(1,004.52)	1,978.00
6203 Fire Alarm / Exting Service - Bar 6	-	70.67	70.67	-	636.03	636.03	848.00
6204 Termite Warranty - Bar 6	-	60.08	60.08	720.00	540.72	(179.28)	721.00
6205 Janitorial Contract - Bar 6	-	235.50	235.50	2,486.96	2,119.50	(367.46)	2,826.00
6206 Roof Cleaning - Contract Bar 6	-	384.67	384.67	4,616.41	3,462.03	(1,154.38)	4,616.00
6208 Sidewalks & Steps - Bar 6	-	153.08	153.08	1,243.46	1,377.72	134.26	1,837.00
6209 Lighting - Bar 6	-	-	-	288.55	-	(288.55)	-
6212 Sidewalk Powerwashing - Bar 6	-	117.75	117.75	-	1,059.75	1,059.75	1,413.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,657.58</b>	<b>\$1,657.58</b>	<b>\$12,858.86</b>	<b>\$14,918.22</b>	<b>\$2,059.36</b>	<b>\$19,891.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,209.08</b>	<b>\$6,431.41</b>	<b>\$5,222.33</b>	<b>\$28,500.83</b>	<b>\$57,882.69</b>	<b>\$29,381.86</b>	<b>\$77,177.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$959.08)</b>	<b>(\$6,431.41)</b>	<b>\$5,472.33</b>	<b>\$105,018.87</b>	<b>\$74,070.81</b>	<b>\$30,948.06</b>	<b>\$98,761.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	60,129.00	60,129.75	0.75	80,173.00
9005 Transfer to Reserves - Bar 6	-	-	-	13,941.00	13,941.75	0.75	18,589.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$74,070.00</b>	<b>\$74,071.50</b>	<b>\$1.50</b>	<b>\$98,762.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$74,070.00</b>	<b>\$74,071.50</b>	<b>\$1.50</b>	<b>\$98,762.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$74,070.00)</b>	<b>(\$74,071.50)</b>	<b>\$1.50</b>	<b>(\$98,762.00)</b>
<b>BAR 6 NET INCOME</b>	<b>(\$959.08)</b>	<b>(\$6,431.41)</b>	<b>\$5,472.33</b>	<b>\$30,948.87</b>	<b>(\$0.69)</b>	<b>\$30,949.56</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$60,984.00	\$61,023.75	(\$39.75)	\$81,365.00
4005 Application Fees - Bar 7	450.00	-	450.00	1,350.00	-	1,350.00	-
4025 Late Fees - Bar 7	-	-	-	100.86	-	100.86	-
4050 Master Assoc Fees - Bar 7	-	-	-	50,886.00	50,878.50	7.50	67,838.00
4070 Background Check Fee - Bar 7	-	-	-	187.62	-	187.62	-
<b>TOTAL 40 - INCOME</b>	<b>\$450.00</b>	<b>\$-</b>	<b>\$450.00</b>	<b>\$113,508.48</b>	<b>\$111,902.25</b>	<b>\$1,606.23</b>	<b>\$149,203.00</b>
<b>TOTAL INCOME</b>	<b>\$450.00</b>	<b>\$-</b>	<b>\$450.00</b>	<b>\$113,508.48</b>	<b>\$111,902.25</b>	<b>\$1,606.23</b>	<b>\$149,203.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 7	-	4.00	4.00	172.17	36.00	(136.17)	48.00
5110 Audit /Accounting Fees - Bar 7	99.22	6.50	(92.72)	99.22	58.50	(40.72)	78.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$99.22</b>	<b>\$10.50</b>	<b>(\$88.72)</b>	<b>\$271.39</b>	<b>\$94.50</b>	<b>(\$176.89)</b>	<b>\$126.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	8.67	8.67	14.65	78.03	63.38	104.00
5457 Office Expense - Bar 7	-	29.92	29.92	105.91	269.28	163.37	359.00
5458 Website Expense - Bar 7	-	15.92	15.92	143.47	143.28	(0.19)	191.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$54.51</b>	<b>\$54.51</b>	<b>\$264.03</b>	<b>\$490.59</b>	<b>\$226.56</b>	<b>\$654.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 7	-	1,749.50	1,749.50	-	15,745.50	15,745.50	20,994.00
5551 INS - Flood - Bar 7	-	1,029.17	1,029.17	-	9,262.53	9,262.53	12,350.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$2,778.67</b>	<b>\$2,778.67</b>	<b>\$-</b>	<b>\$25,008.03</b>	<b>\$25,008.03</b>	<b>\$33,344.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 7	121.74	59.75	(61.99)	905.48	537.75	(367.73)	717.00
5880 Water / Sewer - Bar 7	874.07	1,135.83	261.76	9,879.99	10,222.47	342.48	13,630.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$995.81</b>	<b>\$1,195.58</b>	<b>\$199.77</b>	<b>\$10,785.47</b>	<b>\$10,760.22</b>	<b>(\$25.25)</b>	<b>\$14,347.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	398.58	398.58	1,298.16	3,587.22	2,289.06	4,783.00
6202 Fire Mgmt System - Bar 7	-	139.50	139.50	-	1,255.50	1,255.50	1,674.00
6203 Fire Alarm / Exting Service - Bar 7	-	59.75	59.75	496.40	537.75	41.35	717.00
6204 Termite Warranty - Bar 7	-	50.83	50.83	610.00	457.47	(152.53)	610.00
6205 Janitorial Contract - Bar 7	-	199.25	199.25	2,104.32	1,793.25	(311.07)	2,391.00
6206 Roof Cleaning - Contract Bar 7	-	325.50	325.50	3,906.20	2,929.50	(976.70)	3,906.00
6208 Sidewalks & Steps - Bar 7	-	129.50	129.50	1,052.11	1,165.50	113.39	1,554.00
6209 Lighting - Bar 7	-	-	-	45.31	-	(45.31)	-
6212 Sidewalk Powerwashing - Bar 7	-	99.67	99.67	-	897.03	897.03	1,196.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,402.58</b>	<b>\$1,402.58</b>	<b>\$9,512.50</b>	<b>\$12,623.22</b>	<b>\$3,110.72</b>	<b>\$16,831.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,095.03</b>	<b>\$5,441.84</b>	<b>\$4,346.81</b>	<b>\$20,833.39</b>	<b>\$48,976.56</b>	<b>\$28,143.17</b>	<b>\$65,302.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$645.03)</b>	<b>(\$5,441.84)</b>	<b>\$4,796.81</b>	<b>\$92,675.09</b>	<b>\$62,925.69</b>	<b>\$29,749.40</b>	<b>\$83,901.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	50,880.00	50,878.50	(1.50)	67,838.00
9005 Transfer to Reserves - Bar 7	-	-	-	12,045.00	12,046.50	1.50	16,062.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$62,925.00</b>	<b>\$62,925.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$62,925.00</b>	<b>\$62,925.00</b>	<b>\$-</b>	<b>\$83,900.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$62,925.00)</b>	<b>(\$62,925.00)</b>	<b>\$-</b>	<b>(\$83,900.00)</b>
<b>BAR 7 NET INCOME</b>	<b>(\$645.03)</b>	<b>(\$5,441.84)</b>	<b>\$4,796.81</b>	<b>\$29,750.09</b>	<b>\$0.69</b>	<b>\$29,749.40</b>	<b>\$1.00</b>