



## **Financial Report Package**

**December 2023**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 12/31/2023	Prior Month Balance at 11/30/2023	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 213,268.02	\$ 208,633.59	\$ 4,634.43
<b>Total OPERATING ASSETS:</b>	<b>\$ 213,268.02</b>	<b>\$ 208,633.59</b>	<b>\$ 4,634.43</b>
<b>Total Assets:</b>	<b>\$ 213,268.02</b>	<b>\$ 208,633.59</b>	<b>\$ 4,634.43</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 172,652.51	\$ 3,800.00	\$ 168,852.51
20-2200-00-00 PPD Maintenance Fees	35,752.75	52.75	35,700.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 208,405.26</b>	<b>\$ 3,852.75</b>	<b>\$ 204,552.51</b>
<b>OPERATING EQUITY</b>			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 9,910.35	\$ 9,910.35	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	25,193.59	25,193.59	-
30-3900-06-00 Ret Earnings - Prior Bar 6	(4,763.61)	(4,763.61)	-
30-3900-07-00 Ret Earnings - Prior Bar 7	3,956.67	3,956.67	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 34,297.00</b>	<b>\$ 34,297.00</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (29,434.24)</b>	<b>\$ 170,483.84</b>	<b>\$ (199,918.08)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 213,268.02</b>	<b>\$ 208,633.59</b>	<b>\$ 4,634.43</b>

	Current Balance at 12/31/2023	Prior Month Balance at 11/30/2023	Change
<b>Assets</b>			
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 48,441.01	\$ 48,356.33	\$ 84.68
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 48,441.01</b>	<b>\$ 48,356.33</b>	<b>\$ 84.68</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 81,350.73	\$ 81,208.46	\$ 142.27
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 81,350.73</b>	<b>\$ 81,208.46</b>	<b>\$ 142.27</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 90,272.17	\$ 90,114.28	\$ 157.89
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 90,272.17</b>	<b>\$ 90,114.28</b>	<b>\$ 157.89</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 69,248.47	\$ 69,127.39	\$ 121.08
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 69,248.47</b>	<b>\$ 69,127.39</b>	<b>\$ 121.08</b>
<b>Total Assets:</b>	<b>\$ 289,312.38</b>	<b>\$ 288,806.46</b>	<b>\$ 505.92</b>
<b>Liabilities &amp; Equity</b>			
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 7,042.00	\$ 7,042.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	33,567.05	33,567.05	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,332.13	1,247.45	84.68
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 48,441.01</b>	<b>\$ 48,356.33</b>	<b>\$ 84.68</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 9,924.00	\$ 9,924.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	62,947.51	62,947.51	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	1,979.46	1,837.19	142.27
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 81,350.73</b>	<b>\$ 81,208.46</b>	<b>\$ 142.27</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 10,175.00	\$ 10,175.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	63,853.67	63,853.67	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	6,243.67	6,085.78	157.89
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 90,272.17</b>	<b>\$ 90,114.28</b>	<b>\$ 157.89</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 8,608.00	\$ 8,608.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	47,046.44	47,046.44	-
27-3006-07-00 RSV - Fire Equip Bar 7	10,360.85	10,360.85	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,233.18	3,112.10	121.08
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 69,248.47</b>	<b>\$ 69,127.39</b>	<b>\$ 121.08</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 289,312.38</b>	<b>\$ 288,806.46</b>	<b>\$ 505.92</b>

**Assets**

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$213,268.02

Total OPERATING ASSETS: \$213,268.02

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 48,441.01

Total BAR 4 RESERVE ASSETS: \$48,441.01

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 81,350.73

Total BAR 5 RESERVE ASSETS: \$81,350.73

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 90,272.17

Total BAR 6 RESERVE ASSETS: \$90,272.17

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 69,248.47

Total BAR 7 RESERVE ASSETS: \$69,248.47

**Total Assets:** \$502,580.40

**Liabilities & Equity**

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 172,652.51

20-2200-00-00 PPD Maintenance Fees 35,752.75

Total CURRENT LIABILITIES: \$208,405.26

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 7,042.00

24-3003-04-00 RSV - Roof Bar 4 33,567.05

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 1,332.13

Total BAR 4 RESERVE EQUITY: \$48,441.01

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 9,924.00

25-3003-05-00 RSV - Roof Bar 5 62,947.51

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 1,979.46

Total BAR 5 RESERVE EQUITY: \$81,350.73

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 10,175.00

26-3003-06-00 RSV - Roof Bar 6 63,853.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 6,243.67

Total BAR 6 RESERVE EQUITY: \$90,272.17

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 8,608.00

27-3003-07-00 RSV - Roof Bar 7 47,046.44

27-3006-07-00 RSV - Fire Equip Bar 7 10,360.85

27-3008-07-00 RSV - Unalloc Interest Bar 7 3,233.18

Total BAR 7 RESERVE EQUITY: \$69,248.47

OPERATING EQUITY

**Balance Sheet**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 12/31/2023

Date: 1/3/2024  
Time: 12:45 pm  
Page: 2

30-3900-04-00	Ret Earnings - Prior Bar 4	\$9,910.35	
30-3900-05-00	Ret Earnings - Prior Bar 5	25,193.59	
30-3900-06-00	Ret Earnings - Prior Bar 6	(4,763.61)	
30-3900-07-00	Ret Earnings - Prior Bar 7	3,956.67	
		<u>                    </u>	
Total OPERATING EQUITY:			<u>\$34,297.00</u>
	Net Income Gain / Loss	<u>(29,434.24)</u>	
			<u>(\$29,434.24)</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$502,580.40</u></u></b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$74,736.00	\$74,781.00	(\$45.00)	\$74,781.00
4005 Application Fees - Bar 4	-	-	-	900.00	-	900.00	-
4025 Late Fees - Bar 4	-	-	-	77.75	-	77.75	-
4050 Master Assoc Fees - Bar 4	-	-	-	58,464.00	58,450.00	14.00	58,450.00
4070 Background Check Fee - Bar 4	-	-	-	529.67	-	529.67	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$134,707.42</b>	<b>\$133,231.00</b>	<b>\$1,476.42</b>	<b>\$133,231.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$134,707.42</b>	<b>\$133,231.00</b>	<b>\$1,476.42</b>	<b>\$133,231.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 4	-	3.25	3.25	159.91	39.00	(120.91)	39.00
5110 Audit /Accounting Fees - Bar 4	-	5.37	5.37	81.22	64.00	(17.22)	64.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$8.62</b>	<b>\$8.62</b>	<b>\$241.13</b>	<b>\$103.00</b>	<b>(\$138.13)</b>	<b>\$103.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	7.12	7.12	11.98	85.00	73.02	85.00
5457 Office Expense - Bar 4	159.79	12.25	(147.54)	553.15	147.00	(406.15)	147.00
5458 Website Expense - Bar 4	-	9.75	9.75	127.17	117.00	(10.17)	117.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$159.79</b>	<b>\$29.12</b>	<b>(\$130.67)</b>	<b>\$692.30</b>	<b>\$349.00</b>	<b>(\$343.30)</b>	<b>\$349.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 4	33,761.38	2,348.62	(31,412.76)	34,549.79	28,183.00	(6,366.79)	28,183.00
5551 INS - Flood - Bar 4	-	864.13	864.13	13,118.00	10,370.00	(2,748.00)	10,370.00
<b>TOTAL INSURANCE</b>	<b>\$33,761.38</b>	<b>\$3,212.75</b>	<b>(\$30,548.63)</b>	<b>\$47,667.79</b>	<b>\$38,553.00</b>	<b>(\$9,114.79)</b>	<b>\$38,553.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 4	94.10	81.50	(12.60)	1,116.18	978.00	(138.18)	978.00
5880 Water / Sewer -Bar 4	783.27	847.87	64.60	11,735.70	10,174.00	(1,561.70)	10,174.00
<b>TOTAL UTILITIES</b>	<b>\$877.37</b>	<b>\$929.37</b>	<b>\$52.00</b>	<b>\$12,851.88</b>	<b>\$11,152.00</b>	<b>(\$1,699.88)</b>	<b>\$11,152.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	176.09	244.62	68.53	722.74	2,935.00	2,212.26	2,935.00
6202 Fire Mgmt System - Bar 4	-	163.12	163.12	1,105.35	1,957.00	851.65	1,957.00
6204 Termite Warranty - Bar 4	-	41.62	41.62	-	499.00	499.00	499.00
6205 Janitorial Contract - Bar 4	-	211.88	211.88	2,582.61	2,543.00	(39.61)	2,543.00
6206 Roof Cleaning - Contract Bar 4	-	130.38	130.38	-	1,565.00	1,565.00	1,565.00
6208 Sidewalks & Steps - Bar 4	-	48.88	48.88	1,643.49	587.00	(1,056.49)	587.00
6211 Dryer Vent Cleaning - Bar 4	-	-	-	450.00	-	(450.00)	-
6212 Sidewalk Powerwashing - Bar 4	-	97.87	97.87	-	1,174.00	1,174.00	1,174.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$176.09</b>	<b>\$938.37</b>	<b>\$762.28</b>	<b>\$6,504.19</b>	<b>\$11,260.00</b>	<b>\$4,755.81</b>	<b>\$11,260.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	58,450.00	58,450.00	-	58,450.00
9005 Transfer to Reserves - Bar 4	-	-	-	12,875.00	12,875.00	-	12,875.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$71,325.00</b>	<b>\$71,325.00</b>	<b>\$-</b>	<b>\$71,325.00</b>
<b>TOTAL EXPENSES</b>	<b>\$34,974.63</b>	<b>\$5,118.23</b>	<b>(\$29,856.40)</b>	<b>\$139,282.29</b>	<b>\$132,742.00</b>	<b>(\$6,540.29)</b>	<b>\$132,742.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$34,974.63)</b>	<b>(\$5,118.23)</b>	<b>(\$29,856.40)</b>	<b>(\$4,574.87)</b>	<b>\$489.00</b>	<b>(\$5,063.87)</b>	<b>\$489.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$107,952.00	\$107,940.00	\$12.00	\$107,940.00
4005 Application Fees - Bar 5	300.00	-	300.00	1,650.00	-	1,650.00	-
4025 Late Fees - Bar 5	-	-	-	82.25	-	82.25	-
4050 Master Assoc Fees - Bar 5	-	-	-	84,448.00	84,428.00	20.00	84,428.00
4070 Background Check Fee - Bar 5	100.00	-	100.00	226.19	-	226.19	-
<b>TOTAL INCOME</b>	<b>\$400.00</b>	<b>\$-</b>	<b>\$400.00</b>	<b>\$194,358.44</b>	<b>\$192,368.00</b>	<b>\$1,990.44</b>	<b>\$192,368.00</b>
<b>TOTAL INCOME</b>	<b>\$400.00</b>	<b>\$-</b>	<b>\$400.00</b>	<b>\$194,358.44</b>	<b>\$192,368.00</b>	<b>\$1,990.44</b>	<b>\$192,368.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 5	-	4.75	4.75	230.98	57.00	(173.98)	57.00
5110 Audit /Accounting Fees - Bar 5	-	7.63	7.63	117.28	92.00	(25.28)	92.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.38</b>	<b>\$12.38</b>	<b>\$348.26</b>	<b>\$149.00</b>	<b>(\$199.26)</b>	<b>\$149.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	10.25	10.25	17.31	123.00	105.69	123.00
5457 Office Expense - Bar 5	230.75	17.63	(213.12)	798.24	212.00	(586.24)	212.00
5458 Website Expense - Bar 5	-	14.13	14.13	183.70	170.00	(13.70)	170.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$230.75</b>	<b>\$42.01</b>	<b>(\$188.74)</b>	<b>\$999.25</b>	<b>\$505.00</b>	<b>(\$494.25)</b>	<b>\$505.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 5	48,753.02	3,479.12	(45,273.90)	49,775.54	41,749.00	(8,026.54)	41,749.00
5551 INS - Flood - Bar 5	-	1,248.13	1,248.13	18,330.00	14,978.00	(3,352.00)	14,978.00
<b>TOTAL INSURANCE</b>	<b>\$48,753.02</b>	<b>\$4,727.25</b>	<b>(\$44,025.77)</b>	<b>\$68,105.54</b>	<b>\$56,727.00</b>	<b>(\$11,378.54)</b>	<b>\$56,727.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 5	123.26	117.75	(5.51)	1,474.99	1,413.00	(61.99)	1,413.00
5880 Water / Sewer - Bar 5	1,442.97	1,224.63	(218.34)	16,340.34	14,696.00	(1,644.34)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,566.23</b>	<b>\$1,342.38</b>	<b>(\$223.85)</b>	<b>\$17,815.33</b>	<b>\$16,109.00</b>	<b>(\$1,706.33)</b>	<b>\$16,109.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201 General Maintenance - Bar 5	254.35	353.25	98.90	1,160.99	4,239.00	3,078.01	4,239.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	3,215.15	2,826.00	(389.15)	2,826.00
6204 Termite Warranty - Bar 5	-	60.12	60.12	-	721.00	721.00	721.00
6205 Janitorial Contract - Bar 5	-	306.13	306.13	3,730.44	3,674.00	(56.44)	3,674.00
6206 Roof Cleaning - Contract Bar 5	-	188.38	188.38	-	2,261.00	2,261.00	2,261.00
6208 Sidewalks & Steps - Bar 5	-	70.63	70.63	2,373.90	848.00	(1,525.90)	848.00
6211 Dryer Vent Cleaning - Bar 5	-	-	-	650.00	-	(650.00)	-
6212 Sidewalk Powerwashing - Bar 5	-	141.37	141.37	-	1,696.00	1,696.00	1,696.00
<b>TOTAL REPAIR / MAINTENANCE</b>	<b>\$254.35</b>	<b>\$1,355.38</b>	<b>\$1,101.03</b>	<b>\$11,130.48</b>	<b>\$16,265.00</b>	<b>\$5,134.52</b>	<b>\$16,265.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	84,424.00	84,428.00	4.00	84,428.00
9005 Transfer to Reserves - Bar 5	-	-	-	17,480.00	17,480.00	-	17,480.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$101,904.00</b>	<b>\$101,908.00</b>	<b>\$4.00</b>	<b>\$101,908.00</b>
<b>TOTAL EXPENSES</b>	<b>\$50,804.35</b>	<b>\$7,479.40</b>	<b>(\$43,324.95)</b>	<b>\$200,302.86</b>	<b>\$191,663.00</b>	<b>(\$8,639.86)</b>	<b>\$191,663.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$50,404.35)</b>	<b>(\$7,479.40)</b>	<b>(\$42,924.95)</b>	<b>(\$5,944.42)</b>	<b>\$705.00</b>	<b>(\$6,649.42)</b>	<b>\$705.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$107,952.00	\$108,010.00	(\$58.00)	\$108,010.00
4005 Application Fees Bar 6	150.00	-	150.00	1,650.00	-	1,650.00	-
4025 Late Fees - Bar 6	-	-	-	153.75	-	153.75	-
4050 Master Assoc Fees - Bar 6	-	-	-	84,448.00	84,428.00	20.00	84,428.00
4070 Background Check Fee - Bar 6	-	-	-	476.19	-	476.19	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$194,679.94</b>	<b>\$192,438.00</b>	<b>\$2,241.94</b>	<b>\$192,438.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$194,679.94</b>	<b>\$192,438.00</b>	<b>\$2,241.94</b>	<b>\$192,438.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 6	-	4.75	4.75	230.98	57.00	(173.98)	57.00
5110 Audit /Accounting Fees - Bar 6	-	7.63	7.63	117.28	92.00	(25.28)	92.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.38</b>	<b>\$12.38</b>	<b>\$348.26</b>	<b>\$149.00</b>	<b>(\$199.26)</b>	<b>\$149.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	10.25	10.25	17.31	123.00	105.69	123.00
5457 Office Expense - Bar 6	230.75	17.63	(213.12)	798.24	212.00	(586.24)	212.00
5458 Website Expense - Bar 6	-	14.13	14.13	183.70	170.00	(13.70)	170.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$230.75</b>	<b>\$42.01</b>	<b>(\$188.74)</b>	<b>\$999.25</b>	<b>\$505.00</b>	<b>(\$494.25)</b>	<b>\$505.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 6	48,753.02	3,392.38	(45,360.64)	49,775.54	40,709.00	(9,066.54)	40,709.00
5551 INS - Flood - Bar 6	11,121.00	1,248.13	(9,872.87)	21,473.00	14,978.00	(6,495.00)	14,978.00
<b>TOTAL INSURANCE</b>	<b>\$59,874.02</b>	<b>\$4,640.51</b>	<b>(\$55,233.51)</b>	<b>\$71,248.54</b>	<b>\$55,687.00</b>	<b>(\$15,561.54)</b>	<b>\$55,687.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 6	154.26	117.75	(36.51)	1,830.92	1,413.00	(417.92)	1,413.00
5880 Water / Sewer - Bar 6	1,462.23	1,224.63	(237.60)	16,928.47	14,696.00	(2,232.47)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,616.49</b>	<b>\$1,342.38</b>	<b>(\$274.11)</b>	<b>\$18,759.39</b>	<b>\$16,109.00</b>	<b>(\$2,650.39)</b>	<b>\$16,109.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201 General Maintenance - Bar 6	254.35	353.25	98.90	2,411.71	4,239.00	1,827.29	4,239.00
6202 Fire Mgmt System - Bar 6	-	235.50	235.50	1,596.63	2,826.00	1,229.37	2,826.00
6204 Termite Warranty - Bar 6	-	60.12	60.12	-	721.00	721.00	721.00
6205 Janitorial Contract - Bar 6	-	306.13	306.13	3,730.44	3,674.00	(56.44)	3,674.00
6206 Roof Cleaning - Contract Bar 6	-	188.38	188.38	-	2,261.00	2,261.00	2,261.00
6208 Sidewalks & Steps - Bar 6	-	70.63	70.63	2,373.90	848.00	(1,525.90)	848.00
6211 Dryer Vent Cleaning - Bar 6	-	-	-	650.00	-	(650.00)	-
6212 Sidewalk Powerwashing - Bar 6	-	141.37	141.37	-	1,696.00	1,696.00	1,696.00
<b>TOTAL REPAIR / MAINTENANCE</b>	<b>\$254.35</b>	<b>\$1,355.38</b>	<b>\$1,101.03</b>	<b>\$10,762.68</b>	<b>\$16,265.00</b>	<b>\$5,502.32</b>	<b>\$16,265.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	84,424.00	84,428.00	4.00	84,428.00
9005 Transfer to Reserves - Bar 6	-	-	-	18,590.00	18,590.00	-	18,590.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$103,014.00</b>	<b>\$103,018.00</b>	<b>\$4.00</b>	<b>\$103,018.00</b>
<b>TOTAL EXPENSES</b>	<b>\$61,975.61</b>	<b>\$7,392.66</b>	<b>(\$54,582.95)</b>	<b>\$205,132.12</b>	<b>\$191,733.00</b>	<b>(\$13,399.12)</b>	<b>\$191,733.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$61,825.61)</b>	<b>(\$7,392.66)</b>	<b>(\$54,432.95)</b>	<b>(\$10,452.18)</b>	<b>\$705.00</b>	<b>(\$11,157.18)</b>	<b>\$705.00</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$91,344.00	\$91,383.00	(\$39.00)	\$91,383.00
4005 Application Fees - Bar 7	-	-	-	1,650.00	-	1,650.00	-
4025 Late Fees - Bar 7	-	-	-	139.98	-	139.98	-
4050 Master Assoc Fees - Bar 7	-	-	-	71,456.00	71,439.00	17.00	71,439.00
4070 Background Check Fee - Bar 7	-	-	-	302.95	-	302.95	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$164,892.93</b>	<b>\$162,822.00</b>	<b>\$2,070.93</b>	<b>\$162,822.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$164,892.93</b>	<b>\$162,822.00</b>	<b>\$2,070.93</b>	<b>\$162,822.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 7	-	4.00	4.00	195.46	48.00	(147.46)	48.00
5110 Audit /Accounting Fees - Bar 7	-	6.50	6.50	99.22	78.00	(21.22)	78.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$10.50</b>	<b>\$10.50</b>	<b>\$294.68</b>	<b>\$126.00</b>	<b>(\$168.68)</b>	<b>\$126.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	8.63	8.63	14.65	104.00	89.35	104.00
5457 Office Expense - Bar 7	195.22	14.88	(180.34)	673.05	179.00	(494.05)	179.00
5458 Website Expense - Bar 7	-	11.88	11.88	155.43	143.00	(12.43)	143.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$195.22</b>	<b>\$35.39</b>	<b>(\$159.83)</b>	<b>\$843.13</b>	<b>\$426.00</b>	<b>(\$417.13)</b>	<b>\$426.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 7	41,248.58	2,811.87	(38,436.71)	42,136.44	33,742.00	(8,394.44)	33,742.00
5551 INS - Flood - Bar 7	10,125.00	1,056.13	(9,068.87)	16,759.00	12,674.00	(4,085.00)	12,674.00
<b>TOTAL INSURANCE</b>	<b>\$51,373.58</b>	<b>\$3,868.00</b>	<b>(\$47,505.58)</b>	<b>\$58,895.44</b>	<b>\$46,416.00</b>	<b>(\$12,479.44)</b>	<b>\$46,416.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 7	125.33	99.63	(25.70)	1,555.28	1,196.00	(359.28)	1,196.00
5880 Water / Sewer - Bar 7	804.15	1,036.25	232.10	13,680.53	12,435.00	(1,245.53)	12,435.00
<b>TOTAL UTILITIES</b>	<b>\$929.48</b>	<b>\$1,135.88</b>	<b>\$206.40</b>	<b>\$15,235.81</b>	<b>\$13,631.00</b>	<b>(\$1,604.81)</b>	<b>\$13,631.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	215.21	298.88	83.67	1,363.34	3,587.00	2,223.66	3,587.00
6202 Fire Mgmt System - Bar 7	-	199.25	199.25	3,137.08	2,391.00	(746.08)	2,391.00
6204 Termite Warranty - Bar 7	-	50.87	50.87	-	610.00	610.00	610.00
6205 Janitorial Contract - Bar 7	-	259.12	259.12	3,156.51	3,109.00	(47.51)	3,109.00
6206 Roof Cleaning - Contract Bar 7	-	159.38	159.38	-	1,913.00	1,913.00	1,913.00
6208 Sidewalks & Steps - Bar 7	-	59.75	59.75	2,008.71	717.00	(1,291.71)	717.00
6211 Dryer Vent Cleaning - Bar 7	-	-	-	550.00	-	(550.00)	-
6212 Sidewalk Powerwashing - Bar 7	-	119.62	119.62	-	1,435.00	1,435.00	1,435.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$215.21</b>	<b>\$1,146.87</b>	<b>\$931.66</b>	<b>\$10,215.64</b>	<b>\$13,762.00</b>	<b>\$3,546.36</b>	<b>\$13,762.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	71,447.00	71,439.00	(8.00)	71,439.00
9005 Transfer to Reserves - Bar 7	-	-	-	16,424.00	16,424.00	-	16,424.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$87,871.00</b>	<b>\$87,863.00</b>	<b>(\$8.00)</b>	<b>\$87,863.00</b>
<b>TOTAL EXPENSES</b>	<b>\$52,713.49</b>	<b>\$6,196.64</b>	<b>(\$46,516.85)</b>	<b>\$173,355.70</b>	<b>\$162,224.00</b>	<b>(\$11,131.70)</b>	<b>\$162,224.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$52,713.49)</b>	<b>(\$6,196.64)</b>	<b>(\$46,516.85)</b>	<b>(\$8,462.77)</b>	<b>\$598.00</b>	<b>(\$9,060.77)</b>	<b>\$598.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$74,736.00	\$74,781.00	(\$45.00)	\$74,781.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	107,952.00	107,940.00	12.00	107,940.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	107,952.00	108,010.00	(58.00)	108,010.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	91,344.00	91,383.00	(39.00)	91,383.00
4005-04-00 Application Fees - Bar 4	-	-	-	900.00	-	900.00	-
4005-05-00 Application Fees - Bar 5	300.00	-	300.00	1,650.00	-	1,650.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	1,650.00	-	1,650.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	1,650.00	-	1,650.00	-
4025-04-00 Late Fees - Bar 4	-	-	-	77.75	-	77.75	-
4025-05-00 Late Fees - Bar 5	-	-	-	82.25	-	82.25	-
4025-06-00 Late Fees - Bar 6	-	-	-	153.75	-	153.75	-
4025-07-00 Late Fees - Bar 7	-	-	-	139.98	-	139.98	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	58,464.00	58,450.00	14.00	58,450.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	84,448.00	84,428.00	20.00	84,428.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	84,448.00	84,428.00	20.00	84,428.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	71,456.00	71,439.00	17.00	71,439.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	529.67	-	529.67	-
4070-05-00 Background Check Fee - Bar 5	100.00	-	100.00	226.19	-	226.19	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	476.19	-	476.19	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	302.95	-	302.95	-
<b>Total INCOME</b>	<b>\$550.00</b>	<b>\$-</b>	<b>\$550.00</b>	<b>\$688,638.73</b>	<b>\$680,859.00</b>	<b>\$7,779.73</b>	<b>\$680,859.00</b>
<b>Total OPERATING INCOME</b>	<b>\$550.00</b>	<b>\$-</b>	<b>\$550.00</b>	<b>\$688,638.73</b>	<b>\$680,859.00</b>	<b>\$7,779.73</b>	<b>\$680,859.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	3.25	3.25	159.91	39.00	(120.91)	39.00
5030-05-00 Legal - Bar 5	-	4.75	4.75	230.98	57.00	(173.98)	57.00
5030-06-00 Legal - Bar 6	-	4.75	4.75	230.98	57.00	(173.98)	57.00
5030-07-00 Legal - Bar 7	-	4.00	4.00	195.46	48.00	(147.46)	48.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	5.37	5.37	81.22	64.00	(17.22)	64.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	7.63	7.63	117.28	92.00	(25.28)	92.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	7.63	7.63	117.28	92.00	(25.28)	92.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	6.50	6.50	99.22	78.00	(21.22)	78.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$43.88</b>	<b>\$43.88</b>	<b>\$1,232.33</b>	<b>\$527.00</b>	<b>(\$705.33)</b>	<b>\$527.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	7.12	7.12	11.98	85.00	73.02	85.00
5118-05-00 Fees to Division - Bar 5	-	10.25	10.25	17.31	123.00	105.69	123.00
5118-06-00 Fees to Division - Bar 6	-	10.25	10.25	17.31	123.00	105.69	123.00
5118-07-00 Fees to Division - Bar 7	-	8.63	8.63	14.65	104.00	89.35	104.00
5457-04-00 Office Expense - Bar 4	159.79	12.25	(147.54)	553.15	147.00	(406.15)	147.00
5457-05-00 Office Expense - Bar 5	230.75	17.63	(213.12)	798.24	212.00	(586.24)	212.00
5457-06-00 Office Expense - Bar 6	230.75	17.63	(213.12)	798.24	212.00	(586.24)	212.00
5457-07-00 Office Expense - Bar 7	195.22	14.88	(180.34)	673.05	179.00	(494.05)	179.00
5458-04-00 Website Expense - Bar 4	-	9.75	9.75	127.17	117.00	(10.17)	117.00
5458-05-00 Website Expense - Bar 5	-	14.13	14.13	183.70	170.00	(13.70)	170.00
5458-06-00 Website Expense - Bar 6	-	14.13	14.13	183.70	170.00	(13.70)	170.00
5458-07-00 Website Expense - Bar 7	-	11.88	11.88	155.43	143.00	(12.43)	143.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$816.51</b>	<b>\$148.53</b>	<b>(\$667.98)</b>	<b>\$3,533.93</b>	<b>\$1,785.00</b>	<b>(\$1,748.93)</b>	<b>\$1,785.00</b>
<b>INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	33,761.38	2,348.62	(31,412.76)	34,549.79	28,183.00	(6,366.79)	28,183.00
5550-05-00 INS Expense - Bar 5	48,753.02	3,479.12	(45,273.90)	49,775.54	41,749.00	(8,026.54)	41,749.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5550-06-00 INS Expense - Bar 6	\$48,753.02	\$3,392.38	(\$45,360.64)	\$49,775.54	\$40,709.00	(\$9,066.54)	\$40,709.00
5550-07-00 INS Expense - Bar 7	41,248.58	2,811.87	(38,436.71)	42,136.44	33,742.00	(8,394.44)	33,742.00
5551-04-00 INS - Flood - Bar 4	-	864.13	864.13	13,118.00	10,370.00	(2,748.00)	10,370.00
5551-05-00 INS - Flood - Bar 5	-	1,248.13	1,248.13	18,330.00	14,978.00	(3,352.00)	14,978.00
5551-06-00 INS - Flood - Bar 6	11,121.00	1,248.13	(9,872.87)	21,473.00	14,978.00	(6,495.00)	14,978.00
5551-07-00 INS - Flood - Bar 7	10,125.00	1,056.13	(9,068.87)	16,759.00	12,674.00	(4,085.00)	12,674.00
<b>Total INSURANCE</b>	<b>\$193,762.00</b>	<b>\$16,448.51</b>	<b>(\$177,313.49)</b>	<b>\$245,917.31</b>	<b>\$197,383.00</b>	<b>(\$48,534.31)</b>	<b>\$197,383.00</b>
<b>UTILITIES</b>							
5801-04-00 Electricity - Bar 4	94.10	81.50	(12.60)	1,116.18	978.00	(138.18)	978.00
5801-05-00 Electricity - Bar 5	123.26	117.75	(5.51)	1,474.99	1,413.00	(61.99)	1,413.00
5801-06-00 Electricity - Bar 6	154.26	117.75	(36.51)	1,830.92	1,413.00	(417.92)	1,413.00
5801-07-00 Electricity - Bar 7	125.33	99.63	(25.70)	1,555.28	1,196.00	(359.28)	1,196.00
5880-04-00 Water / Sewer -Bar 4	783.27	847.87	64.60	11,735.70	10,174.00	(1,561.70)	10,174.00
5880-05-00 Water / Sewer - Bar 5	1,442.97	1,224.63	(218.34)	16,340.34	14,696.00	(1,644.34)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,462.23	1,224.63	(237.60)	16,928.47	14,696.00	(2,232.47)	14,696.00
5880-07-00 Water / Sewer - Bar 7	804.15	1,036.25	232.10	13,680.53	12,435.00	(1,245.53)	12,435.00
<b>Total UTILITIES</b>	<b>\$4,989.57</b>	<b>\$4,750.01</b>	<b>(\$239.56)</b>	<b>\$64,662.41</b>	<b>\$57,001.00</b>	<b>(\$7,661.41)</b>	<b>\$57,001.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	176.09	244.62	68.53	722.74	2,935.00	2,212.26	2,935.00
6201-05-00 General Maintenance - Bar 5	254.35	353.25	98.90	1,160.99	4,239.00	3,078.01	4,239.00
6201-06-00 General Maintenance - Bar 6	254.35	353.25	98.90	2,411.71	4,239.00	1,827.29	4,239.00
6201-07-00 General Maintenance - Bar 7	215.21	298.88	83.67	1,363.34	3,587.00	2,223.66	3,587.00
6202-04-00 Fire Mgmt System - Bar 4	-	163.12	163.12	1,105.35	1,957.00	851.65	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	3,215.15	2,826.00	(389.15)	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	-	235.50	235.50	1,596.63	2,826.00	1,229.37	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	-	199.25	199.25	3,137.08	2,391.00	(746.08)	2,391.00
6204-04-00 Termite Warranty - Bar 4	-	41.62	41.62	-	499.00	499.00	499.00
6204-05-00 Termite Warranty - Bar 5	-	60.12	60.12	-	721.00	721.00	721.00
6204-06-00 Termite Warranty - Bar 6	-	60.12	60.12	-	721.00	721.00	721.00
6204-07-00 Termite Warranty - Bar 7	-	50.87	50.87	-	610.00	610.00	610.00
6205-04-00 Janitorial Contract - Bar 4	-	211.88	211.88	2,582.61	2,543.00	(39.61)	2,543.00
6205-05-00 Janitorial Contract - Bar 5	-	306.13	306.13	3,730.44	3,674.00	(56.44)	3,674.00
6205-06-00 Janitorial Contract - Bar 6	-	306.13	306.13	3,730.44	3,674.00	(56.44)	3,674.00
6205-07-00 Janitorial Contract - Bar 7	-	259.12	259.12	3,156.51	3,109.00	(47.51)	3,109.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.38	130.38	-	1,565.00	1,565.00	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.38	188.38	-	2,261.00	2,261.00	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.38	188.38	-	2,261.00	2,261.00	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.38	159.38	-	1,913.00	1,913.00	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	48.88	48.88	1,643.49	587.00	(1,056.49)	587.00
6208-05-00 Sidewalks & Steps - Bar 5	-	70.63	70.63	2,373.90	848.00	(1,525.90)	848.00
6208-06-00 Sidewalks & Steps - Bar 6	-	70.63	70.63	2,373.90	848.00	(1,525.90)	848.00
6208-07-00 Sidewalks & Steps - Bar 7	-	59.75	59.75	2,008.71	717.00	(1,291.71)	717.00
6211-04-00 Dryer Vent Cleaning - Bar 4	-	-	-	450.00	-	(450.00)	-
6211-05-00 Dryer Vent Cleaning - Bar 5	-	-	-	650.00	-	(650.00)	-
6211-06-00 Dryer Vent Cleaning - Bar 6	-	-	-	650.00	-	(650.00)	-
6211-07-00 Dryer Vent Cleaning - Bar 7	-	-	-	550.00	-	(550.00)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.87	97.87	-	1,174.00	1,174.00	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.37	141.37	-	1,696.00	1,696.00	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.37	141.37	-	1,696.00	1,696.00	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.62	119.62	-	1,435.00	1,435.00	1,435.00
<b>Total REPAIR / MAINTENANCE</b>	<b>\$900.00</b>	<b>\$4,796.00</b>	<b>\$3,896.00</b>	<b>\$38,612.99</b>	<b>\$57,552.00</b>	<b>\$18,939.01</b>	<b>\$57,552.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-04-00 Master Assoc Transfer Exp - Bar 4	\$-	\$-	\$-	\$58,450.00	\$58,450.00	\$-	\$58,450.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	84,424.00	84,428.00	4.00	84,428.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	84,424.00	84,428.00	4.00	84,428.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	71,447.00	71,439.00	(8.00)	71,439.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	12,875.00	12,875.00	-	12,875.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	17,480.00	17,480.00	-	17,480.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	18,590.00	18,590.00	-	18,590.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	16,424.00	16,424.00	-	16,424.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$364,114.00</b>	<b>\$364,114.00</b>	<b>\$0.00</b>	<b>\$364,114.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$200,468.08</b>	<b>\$26,186.93</b>	<b>(\$174,281.15)</b>	<b>\$718,072.97</b>	<b>\$678,362.00</b>	<b>(\$39,710.97)</b>	<b>\$678,362.00</b>
<b>Net Income:</b>	<b>(\$199,918.08)</b>	<b>(\$26,186.93)</b>	<b>(\$173,731.15)</b>	<b>(\$29,434.24)</b>	<b>\$2,497.00</b>	<b>(\$31,931.24)</b>	<b>\$2,497.00</b>