



Financial Report Package

July 2023

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

| | Current Balance at 7/31/2023 | Prior Month Balance at 06/30/2023 | Change |
|--|------------------------------------|---|-----------------------|
| Assets | | | |
| OPERATING ASSETS | | | |
| 10-1010-00-00 VNB OP 2353 | \$ 177,026.28 | \$ 168,358.67 | \$ 8,667.61 |
| Total OPERATING ASSETS: | \$ 177,026.28 | \$ 168,358.67 | \$ 8,667.61 |
| BAR 4 RESERVE ASSETS | | | |
| 11-1214-00-00 VNB RSV 4 2013 | \$ 46,257.55 | \$ 42,962.06 | \$ 3,295.49 |
| Total BAR 4 RESERVE ASSETS: | \$ 46,257.55 | \$ 42,962.06 | \$ 3,295.49 |
| BAR 5 RESERVE ASSETS | | | |
| 12-1215-00-00 VNB RSV 5 1874 | \$ 77,375.56 | \$ 72,876.64 | \$ 4,498.92 |
| Total BAR 5 RESERVE ASSETS: | \$ 77,375.56 | \$ 72,876.64 | \$ 4,498.92 |
| BAR 6 RESERVE ASSETS | | | |
| 13-1216-00-00 VNB RSV 6 1866 | \$ 85,946.10 | \$ 81,155.28 | \$ 4,790.82 |
| Total BAR 6 RESERVE ASSETS: | \$ 85,946.10 | \$ 81,155.28 | \$ 4,790.82 |
| BAR 7 RESERVE ASSETS | | | |
| 14-1217-00-00 VNB Bar 7 RSV 2005 | \$ 71,299.09 | \$ 67,074.33 | \$ 4,224.76 |
| Total BAR 7 RESERVE ASSETS: | \$ 71,299.09 | \$ 67,074.33 | \$ 4,224.76 |
| Total Assets: | \$ 457,904.58 | \$ 432,426.98 | \$ 25,477.60 |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2000-00-00 Accounts Payable | \$ 2,268.52 | \$ 415.00 | \$ 1,853.52 |
| 20-2200-00-00 PPD Maintenance Fees | 659.00 | 58,009.00 | (57,350.00) |
| Total CURRENT LIABILITIES: | \$ 2,927.52 | \$ 58,424.00 | \$ (55,496.48) |
| BAR 4 RESERVE EQUITY | | | |
| 24-3002-04-00 RSV - Painting Bar 4 | \$ 6,161.50 | \$ 5,281.00 | \$ 880.50 |
| 24-3003-04-00 RSV - Roof Bar 4 | 32,810.50 | 30,623.00 | 2,187.50 |
| 24-3006-04-00 RSV - Fire Equip Bar 4 | 6,349.08 | 6,198.33 | 150.75 |
| 24-3008-04-00 RSV - Unalloc Interest Bar 4 | 936.47 | 859.73 | 76.74 |
| Total BAR 4 RESERVE EQUITY: | \$ 46,257.55 | \$ 42,962.06 | \$ 3,295.49 |
| BAR 5 RESERVE EQUITY | | | |
| 25-3002-05-00 RSV - Painting Bar 5 | \$ 8,715.00 | \$ 7,506.00 | \$ 1,209.00 |
| 25-3003-05-00 RSV - Roof Bar 5 | 60,979.54 | 57,951.79 | 3,027.75 |
| 25-3006-05-00 RSV - Fire Equip Bar 5 | 6,366.51 | 6,233.26 | 133.25 |
| 25-3008-05-00 RSV - Unalloc Interest Bar 5 | 1,314.51 | 1,185.59 | 128.92 |
| Total BAR 5 RESERVE EQUITY: | \$ 77,375.56 | \$ 72,876.64 | \$ 4,498.92 |
| BAR 6 RESERVE EQUITY | | | |
| 26-3002-06-00 RSV - Painting Bar 6 | \$ 8,903.25 | \$ 7,631.50 | \$ 1,271.75 |
| 26-3003-06-00 RSV - Roof Bar 6 | 61,891.95 | 58,870.45 | 3,021.50 |
| 26-3006-06-00 RSV - Fire Equip Bar 6 | 9,645.58 | 9,291.33 | 354.25 |
| 26-3008-06-00 RSV - Unalloc Interest Bar 6 | 5,505.32 | 5,362.00 | 143.32 |
| Total BAR 6 RESERVE EQUITY: | \$ 85,946.10 | \$ 81,155.28 | \$ 4,790.82 |
| BAR 7 RESERVE EQUITY | | | |
| 27-3002-07-00 RSV - Painting Bar 7 | \$ 7,532.00 | \$ 6,456.00 | \$ 1,076.00 |
| 27-3003-07-00 RSV - Roof Bar 7 | 51,204.92 | 48,626.92 | 2,578.00 |

| | Current Balance at 7/31/2023 | Prior Month Balance at 06/30/2023 | Change |
|--|------------------------------------|---|---------------------|
| 27-3006-07-00 RSV - Fire Equip Bar 7 | 9,908.85 | 9,456.85 | 452.00 |
| 27-3008-07-00 RSV - Unalloc Interest Bar 7 | 2,653.32 | 2,534.56 | 118.76 |
| Total BAR 7 RESERVE EQUITY: | \$ 71,299.09 | \$ 67,074.33 | \$ 4,224.76 |
| OPERATING EQUITY | | | |
| 30-3900-04-00 Ret Earnings - Prior Bar 4 | \$ 9,910.35 | \$ 9,910.35 | \$ - |
| 30-3900-05-00 Ret Earnings - Prior Bar 5 | 25,193.59 | 25,193.59 | - |
| 30-3900-06-00 Ret Earnings - Prior Bar 6 | (4,763.61) | (4,763.61) | - |
| 30-3900-07-00 Ret Earnings - Prior Bar 7 | 3,956.67 | 3,956.67 | - |
| Total OPERATING EQUITY: | \$ 34,297.00 | \$ 34,297.00 | \$ - |
| Net Income / (Loss) | \$ 139,801.76 | \$ 75,637.67 | \$ 64,164.09 |
| Total Liabilities & Equity: | \$ 457,904.58 | \$ 432,426.98 | \$ 25,477.60 |

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$177,026.28

Total OPERATING ASSETS: \$177,026.28

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 46,257.55

Total BAR 4 RESERVE ASSETS: \$46,257.55

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 77,375.56

Total BAR 5 RESERVE ASSETS: \$77,375.56

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 85,946.10

Total BAR 6 RESERVE ASSETS: \$85,946.10

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 71,299.09

Total BAR 7 RESERVE ASSETS: \$71,299.09

Total Assets: \$457,904.58

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 2,268.52

20-2200-00-00 PPD Maintenance Fees 659.00

Total CURRENT LIABILITIES: \$2,927.52

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 6,161.50

24-3003-04-00 RSV - Roof Bar 4 32,810.50

24-3006-04-00 RSV - Fire Equip Bar 4 6,349.08

24-3008-04-00 RSV - Unalloc Interest Bar 4 936.47

Total BAR 4 RESERVE EQUITY: \$46,257.55

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 8,715.00

25-3003-05-00 RSV - Roof Bar 5 60,979.54

25-3006-05-00 RSV - Fire Equip Bar 5 6,366.51

25-3008-05-00 RSV - Unalloc Interest Bar 5 1,314.51

Total BAR 5 RESERVE EQUITY: \$77,375.56

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 8,903.25

26-3003-06-00 RSV - Roof Bar 6 61,891.95

26-3006-06-00 RSV - Fire Equip Bar 6 9,645.58

26-3008-06-00 RSV - Unalloc Interest Bar 6 5,505.32

Total BAR 6 RESERVE EQUITY: \$85,946.10

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 7,532.00

27-3003-07-00 RSV - Roof Bar 7 51,204.92

27-3006-07-00 RSV - Fire Equip Bar 7 9,908.85

27-3008-07-00 RSV - Unalloc Interest Bar 7 2,653.32

Total BAR 7 RESERVE EQUITY: \$71,299.09

OPERATING EQUITY

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 07/31/2023

Date: 8/21/2023
Time: 11:14 am
Page: 2

| | | | |
|--|----------------------------|-----------------------------|-----------------------------------|
| 30-3900-04-00 | Ret Earnings - Prior Bar 4 | \$9,910.35 | |
| 30-3900-05-00 | Ret Earnings - Prior Bar 5 | 25,193.59 | |
| 30-3900-06-00 | Ret Earnings - Prior Bar 6 | (4,763.61) | |
| 30-3900-07-00 | Ret Earnings - Prior Bar 7 | 3,956.67 | |
| | | <u> </u> | |
| Total OPERATING EQUITY: | | | <u>\$34,297.00</u> |
| | Net Income Gain / Loss | <u>139,801.76</u> | |
| | | | <u>\$139,801.76</u> |
| Total Liabilities & Equity: | | | <u><u>\$457,904.58</u></u> |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - Bar 4 | \$18,684.00 | \$18,695.25 | (\$11.25) | \$56,052.00 | \$56,085.75 | (\$33.75) | \$74,781.00 |
| 4005 Application Fees - Bar 4 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4025 Late Fees - Bar 4 | - | - | - | 77.75 | - | 77.75 | - |
| 4050 Master Assoc Fees - Bar 4 | 14,616.00 | 14,612.50 | 3.50 | 43,848.00 | 43,837.50 | 10.50 | 58,450.00 |
| 4070 Background Check Fee - Bar 4 | 150.00 | - | 150.00 | 263.91 | - | 263.91 | - |
| TOTAL 40 - INCOME | \$33,600.00 | \$33,307.75 | \$292.25 | \$100,691.66 | \$99,923.25 | \$768.41 | \$133,231.00 |
| TOTAL INCOME | \$33,600.00 | \$33,307.75 | \$292.25 | \$100,691.66 | \$99,923.25 | \$768.41 | \$133,231.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 4 | - | 3.25 | 3.25 | 159.91 | 22.75 | (137.16) | 39.00 |
| 5110 Audit /Accounting Fees - Bar 4 | - | 5.33 | 5.33 | 81.22 | 37.31 | (43.91) | 64.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$8.58 | \$8.58 | \$241.13 | \$60.06 | (\$181.07) | \$103.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 4 | - | 7.08 | 7.08 | 11.98 | 49.56 | 37.58 | 85.00 |
| 5457 Office Expense - Bar 4 | 42.15 | 12.25 | (29.90) | 136.80 | 85.75 | (51.05) | 147.00 |
| 5458 Website Expense - Bar 4 | 127.17 | 9.75 | (117.42) | 127.17 | 68.25 | (58.92) | 117.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$169.32 | \$29.08 | (\$140.24) | \$275.95 | \$203.56 | (\$72.39) | \$349.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 4 | - | 2,348.58 | 2,348.58 | 340.00 | 16,440.06 | 16,100.06 | 28,183.00 |
| 5551 INS - Flood - Bar 4 | - | 864.17 | 864.17 | 7,982.00 | 6,049.19 | (1,932.81) | 10,370.00 |
| TOTAL 55 - INSURANCE | \$- | \$3,212.75 | \$3,212.75 | \$8,322.00 | \$22,489.25 | \$14,167.25 | \$38,553.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 4 | 92.18 | 81.50 | (10.68) | 652.56 | 570.50 | (82.06) | 978.00 |
| 5880 Water / Sewer -Bar 4 | 813.93 | 847.83 | 33.90 | 7,050.48 | 5,934.81 | (1,115.67) | 10,174.00 |
| TOTAL 58 - UTILITIES | \$906.11 | \$929.33 | \$23.22 | \$7,703.04 | \$6,505.31 | (\$1,197.73) | \$11,152.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 4 | 360.00 | 244.58 | (115.42) | 546.65 | 1,712.06 | 1,165.41 | 2,935.00 |
| 6202 Fire Mgmt System - Bar 4 | - | 163.08 | 163.08 | 1,105.35 | 1,141.56 | 36.21 | 1,957.00 |
| 6204 Termite Warranty - Bar 4 | - | 41.58 | 41.58 | - | 291.06 | 291.06 | 499.00 |
| 6205 Janitorial Contract - Bar 4 | 645.65 | 211.92 | (433.73) | 1,936.96 | 1,483.44 | (453.52) | 2,543.00 |
| 6206 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | - | 912.94 | 912.94 | 1,565.00 |
| 6208 Sidewalks & Steps - Bar 4 | - | 48.92 | 48.92 | 1,095.66 | 342.44 | (753.22) | 587.00 |
| 6211 Dryer Vent Cleaning - Bar 4 | - | - | - | 450.00 | - | (450.00) | - |
| 6212 Sidewalk Powerwashing - Bar 4 | - | 97.83 | 97.83 | - | 684.81 | 684.81 | 1,174.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$1,005.65 | \$938.33 | (\$67.32) | \$5,134.62 | \$6,568.31 | \$1,433.69 | \$11,260.00 |
| TOTAL EXPENSES | \$2,081.08 | \$5,118.07 | \$3,036.99 | \$21,676.74 | \$35,826.49 | \$14,149.75 | \$61,417.00 |
| NET ORDINARY INCOME | \$31,518.92 | \$28,189.68 | \$3,329.24 | \$79,014.92 | \$64,096.76 | \$14,918.16 | \$71,814.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 4 | 14,612.50 | 14,612.50 | - | 43,837.50 | 43,837.50 | - | 58,450.00 |
| 9005 Transfer to Reserves - Bar 4 | 3,218.75 | 3,218.75 | - | 9,656.25 | 9,656.25 | - | 12,875.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$17,831.25 | \$17,831.25 | \$- | \$53,493.75 | \$53,493.75 | \$- | \$71,325.00 |
| TOTAL EXPENSES | \$17,831.25 | \$17,831.25 | \$- | \$53,493.75 | \$53,493.75 | \$- | \$71,325.00 |
| NET OTHER INCOME | (\$17,831.25) | (\$17,831.25) | \$- | (\$53,493.75) | (\$53,493.75) | \$- | (\$71,325.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 5 | \$26,988.00 | \$26,985.00 | \$3.00 | \$80,964.00 | \$80,955.00 | \$9.00 | \$107,940.00 |
| 4005 Application Fees - Bar 5 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4025 Late Fees - Bar 5 | - | - | - | 29.50 | - | 29.50 | - |
| 4050 Master Assoc Fees - Bar 5 | 21,112.00 | 21,107.00 | 5.00 | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4070 Background Check Fee - Bar 5 | 100.00 | - | 100.00 | (24.35) | - | (24.35) | - |
| TOTAL 40 - INCOME | \$48,350.00 | \$48,092.00 | \$258.00 | \$144,755.15 | \$144,276.00 | \$479.15 | \$192,368.00 |
| TOTAL INCOME | \$48,350.00 | \$48,092.00 | \$258.00 | \$144,755.15 | \$144,276.00 | \$479.15 | \$192,368.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 5 | - | 4.75 | 4.75 | 230.98 | 33.25 | (197.73) | 57.00 |
| 5110 Audit /Accounting Fees - Bar 5 | - | 7.67 | 7.67 | 117.28 | 53.69 | (63.59) | 92.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$12.42 | \$12.42 | \$348.26 | \$86.94 | (\$261.32) | \$149.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 5 | - | 10.25 | 10.25 | 17.31 | 71.75 | 54.44 | 123.00 |
| 5457 Office Expense - Bar 5 | 60.86 | 17.67 | (43.19) | 197.00 | 123.69 | (73.31) | 212.00 |
| 5458 Website Expense - Bar 5 | 183.70 | 14.17 | (169.53) | 183.70 | 99.19 | (84.51) | 170.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$244.56 | \$42.09 | (\$202.47) | \$398.01 | \$294.63 | (\$103.38) | \$505.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 5 | - | 3,479.08 | 3,479.08 | 375.00 | 24,353.56 | 23,978.56 | 41,749.00 |
| 5551 INS - Flood - Bar 5 | 2,432.00 | 1,248.17 | (1,183.83) | 11,299.00 | 8,737.19 | (2,561.81) | 14,978.00 |
| TOTAL 55 - INSURANCE | \$2,432.00 | \$4,727.25 | \$2,295.25 | \$11,674.00 | \$33,090.75 | \$21,416.75 | \$56,727.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 5 | 122.53 | 117.75 | (4.78) | 861.92 | 824.25 | (37.67) | 1,413.00 |
| 5880 Water / Sewer - Bar 5 | 1,194.73 | 1,224.67 | 29.94 | 9,828.48 | 8,572.69 | (1,255.79) | 14,696.00 |
| TOTAL 58 - UTILITIES | \$1,317.26 | \$1,342.42 | \$25.16 | \$10,690.40 | \$9,396.94 | (\$1,293.46) | \$16,109.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 5 | 600.00 | 353.25 | (246.75) | 906.64 | 2,472.75 | 1,566.11 | 4,239.00 |
| 6202 Fire Mgmt System - Bar 5 | 1,618.52 | 235.50 | (1,383.02) | 3,215.15 | 1,648.50 | (1,566.65) | 2,826.00 |
| 6204 Termite Warranty - Bar 5 | - | 60.08 | 60.08 | - | 420.56 | 420.56 | 721.00 |
| 6205 Janitorial Contract - Bar 5 | 932.61 | 306.17 | (626.44) | 2,797.83 | 2,143.19 | (654.64) | 3,674.00 |
| 6206 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | - | 1,318.94 | 1,318.94 | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 5 | - | 70.67 | 70.67 | 1,582.60 | 494.69 | (1,087.91) | 848.00 |
| 6211 Dryer Vent Cleaning - Bar 5 | - | - | - | 650.00 | - | (650.00) | - |
| 6212 Sidewalk Powerwashing - Bar 5 | - | 141.33 | 141.33 | - | 989.31 | 989.31 | 1,696.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$3,151.13 | \$1,355.42 | (\$1,795.71) | \$9,152.22 | \$9,487.94 | \$335.72 | \$16,265.00 |
| TOTAL EXPENSES | \$7,144.95 | \$7,479.60 | \$334.65 | \$32,262.89 | \$52,357.20 | \$20,094.31 | \$89,755.00 |
| NET ORDINARY INCOME | \$41,205.05 | \$40,612.40 | \$592.65 | \$112,492.26 | \$91,918.80 | \$20,573.46 | \$102,613.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 5 | 21,106.00 | 21,107.00 | 1.00 | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9005 Transfer to Reserves - Bar 5 | 4,370.00 | 4,370.00 | - | 13,110.00 | 13,110.00 | - | 17,480.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$25,476.00 | \$25,477.00 | \$1.00 | \$76,428.00 | \$76,431.00 | \$3.00 | \$101,908.00 |
| TOTAL EXPENSES | \$25,476.00 | \$25,477.00 | \$1.00 | \$76,428.00 | \$76,431.00 | \$3.00 | \$101,908.00 |
| NET OTHER INCOME | (\$25,476.00) | (\$25,477.00) | \$1.00 | (\$76,428.00) | (\$76,431.00) | \$3.00 | (\$101,908.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 6 | \$26,988.00 | \$27,002.50 | (\$14.50) | \$80,964.00 | \$81,007.50 | (\$43.50) | \$108,010.00 |
| 4005 Application Fees Bar 6 | 150.00 | - | 150.00 | 600.00 | - | 600.00 | - |
| 4025 Late Fees - Bar 6 | 52.75 | - | 52.75 | 101.00 | - | 101.00 | - |
| 4050 Master Assoc Fees - Bar 6 | 21,112.00 | 21,107.00 | 5.00 | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4070 Background Check Fee - Bar 6 | 100.00 | - | 100.00 | 75.65 | - | 75.65 | - |
| TOTAL 40 - INCOME | \$48,402.75 | \$48,109.50 | \$293.25 | \$145,076.65 | \$144,328.50 | \$748.15 | \$192,438.00 |
| TOTAL INCOME | \$48,402.75 | \$48,109.50 | \$293.25 | \$145,076.65 | \$144,328.50 | \$748.15 | \$192,438.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 6 | - | 4.75 | 4.75 | 230.98 | 33.25 | (197.73) | 57.00 |
| 5110 Audit /Accounting Fees - Bar 6 | - | 7.67 | 7.67 | 117.28 | 53.69 | (63.59) | 92.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$12.42 | \$12.42 | \$348.26 | \$86.94 | (\$261.32) | \$149.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 6 | - | 10.25 | 10.25 | 17.31 | 71.75 | 54.44 | 123.00 |
| 5457 Office Expense - Bar 6 | 60.86 | 17.67 | (43.19) | 197.00 | 123.69 | (73.31) | 212.00 |
| 5458 Website Expense - Bar 6 | 183.70 | 14.17 | (169.53) | 183.70 | 99.19 | (84.51) | 170.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$244.56 | \$42.09 | (\$202.47) | \$398.01 | \$294.63 | (\$103.38) | \$505.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 6 | - | 3,392.42 | 3,392.42 | 375.00 | 23,746.94 | 23,371.94 | 40,709.00 |
| 5551 INS - Flood - Bar 6 | - | 1,248.17 | 1,248.17 | 5,216.00 | 8,737.19 | 3,521.19 | 14,978.00 |
| TOTAL 55 - INSURANCE | \$- | \$4,640.59 | \$4,640.59 | \$5,591.00 | \$32,484.13 | \$26,893.13 | \$55,687.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 6 | 151.17 | 117.75 | (33.42) | 1,072.98 | 824.25 | (248.73) | 1,413.00 |
| 5880 Water / Sewer - Bar 6 | 1,426.10 | 1,224.67 | (201.43) | 10,455.13 | 8,572.69 | (1,882.44) | 14,696.00 |
| TOTAL 58 - UTILITIES | \$1,577.27 | \$1,342.42 | (\$234.85) | \$11,528.11 | \$9,396.94 | (\$2,131.17) | \$16,109.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 6 | 1,400.00 | 353.25 | (1,046.75) | 2,157.36 | 2,472.75 | 315.39 | 4,239.00 |
| 6202 Fire Mgmt System - Bar 6 | - | 235.50 | 235.50 | 1,596.63 | 1,648.50 | 51.87 | 2,826.00 |
| 6204 Termite Warranty - Bar 6 | - | 60.08 | 60.08 | - | 420.56 | 420.56 | 721.00 |
| 6205 Janitorial Contract - Bar 6 | 932.61 | 306.17 | (626.44) | 2,797.83 | 2,143.19 | (654.64) | 3,674.00 |
| 6206 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | - | 1,318.94 | 1,318.94 | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 6 | - | 70.67 | 70.67 | 1,582.60 | 494.69 | (1,087.91) | 848.00 |
| 6211 Dryer Vent Cleaning - Bar 6 | - | - | - | 650.00 | - | (650.00) | - |
| 6212 Sidewalk Powerwashing - Bar 6 | - | 141.33 | 141.33 | - | 989.31 | 989.31 | 1,696.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$2,332.61 | \$1,355.42 | (\$977.19) | \$8,784.42 | \$9,487.94 | \$703.52 | \$16,265.00 |
| TOTAL EXPENSES | \$4,154.44 | \$7,392.94 | \$3,238.50 | \$26,649.80 | \$51,750.58 | \$25,100.78 | \$88,715.00 |
| NET ORDINARY INCOME | \$44,248.31 | \$40,716.56 | \$3,531.75 | \$118,426.85 | \$92,577.92 | \$25,848.93 | \$103,723.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 6 | 21,106.00 | 21,107.00 | 1.00 | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9005 Transfer to Reserves - Bar 6 | 4,647.50 | 4,647.50 | - | 13,942.50 | 13,942.50 | - | 18,590.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$25,753.50 | \$25,754.50 | \$1.00 | \$77,260.50 | \$77,263.50 | \$3.00 | \$103,018.00 |
| TOTAL EXPENSES | \$25,753.50 | \$25,754.50 | \$1.00 | \$77,260.50 | \$77,263.50 | \$3.00 | \$103,018.00 |
| NET OTHER INCOME | (\$25,753.50) | (\$25,754.50) | \$1.00 | (\$77,260.50) | (\$77,263.50) | \$3.00 | (\$103,018.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 7 | \$22,836.00 | \$22,845.75 | (\$9.75) | \$68,508.00 | \$68,537.25 | (\$29.25) | \$91,383.00 |
| 4005 Application Fees - Bar 7 | - | - | - | 600.00 | - | 600.00 | - |
| 4025 Late Fees - Bar 7 | 52.75 | - | 52.75 | 139.98 | - | 139.98 | - |
| 4050 Master Assoc Fees - Bar 7 | 17,864.00 | 17,859.75 | 4.25 | 53,592.00 | 53,579.25 | 12.75 | 71,439.00 |
| 4070 Background Check Fee - Bar 7 | - | - | - | 144.79 | - | 144.79 | - |
| TOTAL 40 - INCOME | \$40,752.75 | \$40,705.50 | \$47.25 | \$122,984.77 | \$122,116.50 | \$868.27 | \$162,822.00 |
| TOTAL INCOME | \$40,752.75 | \$40,705.50 | \$47.25 | \$122,984.77 | \$122,116.50 | \$868.27 | \$162,822.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 7 | - | 4.00 | 4.00 | 195.46 | 28.00 | (167.46) | 48.00 |
| 5110 Audit /Accounting Fees - Bar 7 | - | 6.50 | 6.50 | 99.22 | 45.50 | (53.72) | 78.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$10.50 | \$10.50 | \$294.68 | \$73.50 | (\$221.18) | \$126.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 7 | - | 8.67 | 8.67 | 14.65 | 60.69 | 46.04 | 104.00 |
| 5457 Office Expense - Bar 7 | 51.50 | 14.92 | (36.58) | 164.36 | 104.44 | (59.92) | 179.00 |
| 5458 Website Expense - Bar 7 | 155.43 | 11.92 | (143.51) | 155.43 | 83.44 | (71.99) | 143.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$206.93 | \$35.51 | (\$171.42) | \$334.44 | \$248.57 | (\$85.87) | \$426.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 7 | - | 2,811.83 | 2,811.83 | 340.00 | 19,682.81 | 19,342.81 | 33,742.00 |
| 5551 INS - Flood - Bar 7 | - | 1,056.17 | 1,056.17 | 3,087.00 | 7,393.19 | 4,306.19 | 12,674.00 |
| TOTAL 55 - INSURANCE | \$- | \$3,868.00 | \$3,868.00 | \$3,427.00 | \$27,076.00 | \$23,649.00 | \$46,416.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 7 | 123.97 | 99.67 | (24.30) | 933.46 | 697.69 | (235.77) | 1,196.00 |
| 5880 Water / Sewer - Bar 7 | 932.41 | 1,036.25 | 103.84 | 8,157.32 | 7,253.75 | (903.57) | 12,435.00 |
| TOTAL 58 - UTILITIES | \$1,056.38 | \$1,135.92 | \$79.54 | \$9,090.78 | \$7,951.44 | (\$1,139.34) | \$13,631.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 7 | 480.00 | 298.92 | (181.08) | 958.13 | 2,092.44 | 1,134.31 | 3,587.00 |
| 6202 Fire Mgmt System - Bar 7 | - | 199.25 | 199.25 | 1,669.99 | 1,394.75 | (275.24) | 2,391.00 |
| 6204 Termite Warranty - Bar 7 | - | 50.83 | 50.83 | - | 355.81 | 355.81 | 610.00 |
| 6205 Janitorial Contract - Bar 7 | 789.13 | 259.08 | (530.05) | 2,367.38 | 1,813.56 | (553.82) | 3,109.00 |
| 6206 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | - | 1,115.94 | 1,115.94 | 1,913.00 |
| 6208 Sidewalks & Steps - Bar 7 | - | 59.75 | 59.75 | 1,339.14 | 418.25 | (920.89) | 717.00 |
| 6211 Dryer Vent Cleaning - Bar 7 | - | - | - | 550.00 | - | (550.00) | - |
| 6212 Sidewalk Powerwashing - Bar 7 | - | 119.58 | 119.58 | - | 837.06 | 837.06 | 1,435.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$1,269.13 | \$1,146.83 | (\$122.30) | \$6,884.64 | \$8,027.81 | \$1,143.17 | \$13,762.00 |
| TOTAL EXPENSES | \$2,532.44 | \$6,196.76 | \$3,664.32 | \$20,031.54 | \$43,377.32 | \$23,345.78 | \$74,361.00 |
| NET ORDINARY INCOME | \$38,220.31 | \$34,508.74 | \$3,711.57 | \$102,953.23 | \$78,739.18 | \$24,214.05 | \$88,461.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 7 | 17,861.75 | 17,859.75 | (2.00) | 53,585.25 | 53,579.25 | (6.00) | 71,439.00 |
| 9005 Transfer to Reserves - Bar 7 | 4,106.00 | 4,106.00 | - | 12,318.00 | 12,318.00 | - | 16,424.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$21,967.75 | \$21,965.75 | (\$2.00) | \$65,903.25 | \$65,897.25 | (\$6.00) | \$87,863.00 |
| TOTAL EXPENSES | \$21,967.75 | \$21,965.75 | (\$2.00) | \$65,903.25 | \$65,897.25 | (\$6.00) | \$87,863.00 |
| NET OTHER INCOME | (\$21,967.75) | (\$21,965.75) | (\$2.00) | (\$65,903.25) | (\$65,897.25) | (\$6.00) | (\$87,863.00) |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000-04-00 Maint/ Rsv Fees - Bar 4 | \$18,684.00 | \$18,695.25 | (\$11.25) | \$56,052.00 | \$56,085.75 | (\$33.75) | \$74,781.00 |
| 4000-05-00 Maint / Rsv Fees - Bar 5 | 26,988.00 | 26,985.00 | 3.00 | 80,964.00 | 80,955.00 | 9.00 | 107,940.00 |
| 4000-06-00 Maint / Rsv Fees - Bar 6 | 26,988.00 | 27,002.50 | (14.50) | 80,964.00 | 81,007.50 | (43.50) | 108,010.00 |
| 4000-07-00 Maint / Rsv Fees - Bar 7 | 22,836.00 | 22,845.75 | (9.75) | 68,508.00 | 68,537.25 | (29.25) | 91,383.00 |
| 4005-04-00 Application Fees - Bar 4 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4005-05-00 Application Fees - Bar 5 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4005-06-00 Application Fees Bar 6 | 150.00 | - | 150.00 | 600.00 | - | 600.00 | - |
| 4005-07-00 Application Fees - Bar 7 | - | - | - | 600.00 | - | 600.00 | - |
| 4025-04-00 Late Fees - Bar 4 | - | - | - | 77.75 | - | 77.75 | - |
| 4025-05-00 Late Fees - Bar 5 | - | - | - | 29.50 | - | 29.50 | - |
| 4025-06-00 Late Fees - Bar 6 | 52.75 | - | 52.75 | 101.00 | - | 101.00 | - |
| 4025-07-00 Late Fees - Bar 7 | 52.75 | - | 52.75 | 139.98 | - | 139.98 | - |
| 4050-04-00 Master Assoc Fees - Bar 4 | 14,616.00 | 14,612.50 | 3.50 | 43,848.00 | 43,837.50 | 10.50 | 58,450.00 |
| 4050-05-00 Master Assoc Fees - Bar 5 | 21,112.00 | 21,107.00 | 5.00 | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4050-06-00 Master Assoc Fees - Bar 6 | 21,112.00 | 21,107.00 | 5.00 | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4050-07-00 Master Assoc Fees - Bar 7 | 17,864.00 | 17,859.75 | 4.25 | 53,592.00 | 53,579.25 | 12.75 | 71,439.00 |
| 4070-04-00 Background Check Fee - Bar 4 | 150.00 | - | 150.00 | 263.91 | - | 263.91 | - |
| 4070-05-00 Background Check Fee - Bar 5 | 100.00 | - | 100.00 | (24.35) | - | (24.35) | - |
| 4070-06-00 Background Check Fee - Bar 6 | 100.00 | - | 100.00 | 75.65 | - | 75.65 | - |
| 4070-07-00 Background Check Fee - Bar 7 | - | - | - | 144.79 | - | 144.79 | - |
| Total 40 - INCOME | \$171,105.50 | \$170,214.75 | \$890.75 | \$513,508.23 | \$510,644.25 | \$2,863.98 | \$680,859.00 |
| Total OPERATING INCOME | \$171,105.50 | \$170,214.75 | \$890.75 | \$513,508.23 | \$510,644.25 | \$2,863.98 | \$680,859.00 |
| OPERATING EXPENSE | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030-04-00 Legal - Bar 4 | - | 3.25 | 3.25 | 159.91 | 22.75 | (137.16) | 39.00 |
| 5030-05-00 Legal - Bar 5 | - | 4.75 | 4.75 | 230.98 | 33.25 | (197.73) | 57.00 |
| 5030-06-00 Legal - Bar 6 | - | 4.75 | 4.75 | 230.98 | 33.25 | (197.73) | 57.00 |
| 5030-07-00 Legal - Bar 7 | - | 4.00 | 4.00 | 195.46 | 28.00 | (167.46) | 48.00 |
| 5110-04-00 Audit /Accounting Fees - Bar 4 | - | 5.33 | 5.33 | 81.22 | 37.31 | (43.91) | 64.00 |
| 5110-05-00 Audit /Accounting Fees - Bar 5 | - | 7.67 | 7.67 | 117.28 | 53.69 | (63.59) | 92.00 |
| 5110-06-00 Audit /Accounting Fees - Bar 6 | - | 7.67 | 7.67 | 117.28 | 53.69 | (63.59) | 92.00 |
| 5110-07-00 Audit /Accounting Fees - Bar 7 | - | 6.50 | 6.50 | 99.22 | 45.50 | (53.72) | 78.00 |
| Total 51 - PROFESSIONAL | \$- | \$43.92 | \$43.92 | \$1,232.33 | \$307.44 | (\$924.89) | \$527.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118-04-00 Fees to Division - Bar 4 | - | 7.08 | 7.08 | 11.98 | 49.56 | 37.58 | 85.00 |
| 5118-05-00 Fees to Division - Bar 5 | - | 10.25 | 10.25 | 17.31 | 71.75 | 54.44 | 123.00 |
| 5118-06-00 Fees to Division - Bar 6 | - | 10.25 | 10.25 | 17.31 | 71.75 | 54.44 | 123.00 |
| 5118-07-00 Fees to Division - Bar 7 | - | 8.67 | 8.67 | 14.65 | 60.69 | 46.04 | 104.00 |
| 5457-04-00 Office Expense - Bar 4 | 42.15 | 12.25 | (29.90) | 136.80 | 85.75 | (51.05) | 147.00 |
| 5457-05-00 Office Expense - Bar 5 | 60.86 | 17.67 | (43.19) | 197.00 | 123.69 | (73.31) | 212.00 |
| 5457-06-00 Office Expense - Bar 6 | 60.86 | 17.67 | (43.19) | 197.00 | 123.69 | (73.31) | 212.00 |
| 5457-07-00 Office Expense - Bar 7 | 51.50 | 14.92 | (36.58) | 164.36 | 104.44 | (59.92) | 179.00 |
| 5458-04-00 Website Expense - Bar 4 | 127.17 | 9.75 | (117.42) | 127.17 | 68.25 | (58.92) | 117.00 |
| 5458-05-00 Website Expense - Bar 5 | 183.70 | 14.17 | (169.53) | 183.70 | 99.19 | (84.51) | 170.00 |
| 5458-06-00 Website Expense - Bar 6 | 183.70 | 14.17 | (169.53) | 183.70 | 99.19 | (84.51) | 170.00 |
| 5458-07-00 Website Expense - Bar 7 | 155.43 | 11.92 | (143.51) | 155.43 | 83.44 | (71.99) | 143.00 |
| Total 54 - GENERAL / ADMINISTRATIVE | \$865.37 | \$148.77 | (\$716.60) | \$1,406.41 | \$1,041.39 | (\$365.02) | \$1,785.00 |
| 55 - INSURANCE | | | | | | | |
| 5550-04-00 INS Expense - Bar 4 | - | 2,348.58 | 2,348.58 | 340.00 | 16,440.06 | 16,100.06 | 28,183.00 |
| 5550-05-00 INS Expense - Bar 5 | - | 3,479.08 | 3,479.08 | 375.00 | 24,353.56 | 23,978.56 | 41,749.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|--------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 5550-06-00 INS Expense - Bar 6 | \$- | \$3,392.42 | \$3,392.42 | \$375.00 | \$23,746.94 | \$23,371.94 | \$40,709.00 |
| 5550-07-00 INS Expense - Bar 7 | - | 2,811.83 | 2,811.83 | 340.00 | 19,682.81 | 19,342.81 | 33,742.00 |
| 5551-04-00 INS - Flood - Bar 4 | - | 864.17 | 864.17 | 7,982.00 | 6,049.19 | (1,932.81) | 10,370.00 |
| 5551-05-00 INS - Flood - Bar 5 | 2,432.00 | 1,248.17 | (1,183.83) | 11,299.00 | 8,737.19 | (2,561.81) | 14,978.00 |
| 5551-06-00 INS - Flood - Bar 6 | - | 1,248.17 | 1,248.17 | 5,216.00 | 8,737.19 | 3,521.19 | 14,978.00 |
| 5551-07-00 INS - Flood - Bar 7 | - | 1,056.17 | 1,056.17 | 3,087.00 | 7,393.19 | 4,306.19 | 12,674.00 |
| Total 55 - INSURANCE | \$2,432.00 | \$16,448.59 | \$14,016.59 | \$29,014.00 | \$115,140.13 | \$86,126.13 | \$197,383.00 |
| 58 - UTILITIES | | | | | | | |
| 5801-04-00 Electricity - Bar 4 | 92.18 | 81.50 | (10.68) | 652.56 | 570.50 | (82.06) | 978.00 |
| 5801-05-00 Electricity - Bar 5 | 122.53 | 117.75 | (4.78) | 861.92 | 824.25 | (37.67) | 1,413.00 |
| 5801-06-00 Electricity - Bar 6 | 151.17 | 117.75 | (33.42) | 1,072.98 | 824.25 | (248.73) | 1,413.00 |
| 5801-07-00 Electricity - Bar 7 | 123.97 | 99.67 | (24.30) | 933.46 | 697.69 | (235.77) | 1,196.00 |
| 5880-04-00 Water / Sewer -Bar 4 | 813.93 | 847.83 | 33.90 | 7,050.48 | 5,934.81 | (1,115.67) | 10,174.00 |
| 5880-05-00 Water / Sewer - Bar 5 | 1,194.73 | 1,224.67 | 29.94 | 9,828.48 | 8,572.69 | (1,255.79) | 14,696.00 |
| 5880-06-00 Water / Sewer - Bar 6 | 1,426.10 | 1,224.67 | (201.43) | 10,455.13 | 8,572.69 | (1,882.44) | 14,696.00 |
| 5880-07-00 Water / Sewer - Bar 7 | 932.41 | 1,036.25 | 103.84 | 8,157.32 | 7,253.75 | (903.57) | 12,435.00 |
| Total 58 - UTILITIES | \$4,857.02 | \$4,750.09 | (\$106.93) | \$39,012.33 | \$33,250.63 | (\$5,761.70) | \$57,001.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201-04-00 General Maintenance - Bar 4 | 360.00 | 244.58 | (115.42) | 546.65 | 1,712.06 | 1,165.41 | 2,935.00 |
| 6201-05-00 General Maintenance - Bar 5 | 600.00 | 353.25 | (246.75) | 906.64 | 2,472.75 | 1,566.11 | 4,239.00 |
| 6201-06-00 General Maintenance - Bar 6 | 1,400.00 | 353.25 | (1,046.75) | 2,157.36 | 2,472.75 | 315.39 | 4,239.00 |
| 6201-07-00 General Maintenance - Bar 7 | 480.00 | 298.92 | (181.08) | 958.13 | 2,092.44 | 1,134.31 | 3,587.00 |
| 6202-04-00 Fire Mgmt System - Bar 4 | - | 163.08 | 163.08 | 1,105.35 | 1,141.56 | 36.21 | 1,957.00 |
| 6202-05-00 Fire Mgmt System - Bar 5 | 1,618.52 | 235.50 | (1,383.02) | 3,215.15 | 1,648.50 | (1,566.65) | 2,826.00 |
| 6202-06-00 Fire Mgmt System - Bar 6 | - | 235.50 | 235.50 | 1,596.63 | 1,648.50 | 51.87 | 2,826.00 |
| 6202-07-00 Fire Mgmt System - Bar 7 | - | 199.25 | 199.25 | 1,669.99 | 1,394.75 | (275.24) | 2,391.00 |
| 6204-04-00 Termite Warranty - Bar 4 | - | 41.58 | 41.58 | - | 291.06 | 291.06 | 499.00 |
| 6204-05-00 Termite Warranty - Bar 5 | - | 60.08 | 60.08 | - | 420.56 | 420.56 | 721.00 |
| 6204-06-00 Termite Warranty - Bar 6 | - | 60.08 | 60.08 | - | 420.56 | 420.56 | 721.00 |
| 6204-07-00 Termite Warranty - Bar 7 | - | 50.83 | 50.83 | - | 355.81 | 355.81 | 610.00 |
| 6205-04-00 Janitorial Contract - Bar 4 | 645.65 | 211.92 | (433.73) | 1,936.96 | 1,483.44 | (453.52) | 2,543.00 |
| 6205-05-00 Janitorial Contract - Bar 5 | 932.61 | 306.17 | (626.44) | 2,797.83 | 2,143.19 | (654.64) | 3,674.00 |
| 6205-06-00 Janitorial Contract - Bar 6 | 932.61 | 306.17 | (626.44) | 2,797.83 | 2,143.19 | (654.64) | 3,674.00 |
| 6205-07-00 Janitorial Contract - Bar 7 | 789.13 | 259.08 | (530.05) | 2,367.38 | 1,813.56 | (553.82) | 3,109.00 |
| 6206-04-00 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | - | 912.94 | 912.94 | 1,565.00 |
| 6206-05-00 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | - | 1,318.94 | 1,318.94 | 2,261.00 |
| 6206-06-00 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | - | 1,318.94 | 1,318.94 | 2,261.00 |
| 6206-07-00 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | - | 1,115.94 | 1,115.94 | 1,913.00 |
| 6208-04-00 Sidewalks & Steps - Bar 4 | - | 48.92 | 48.92 | 1,095.66 | 342.44 | (753.22) | 587.00 |
| 6208-05-00 Sidewalks & Steps - Bar 5 | - | 70.67 | 70.67 | 1,582.60 | 494.69 | (1,087.91) | 848.00 |
| 6208-06-00 Sidewalks & Steps - Bar 6 | - | 70.67 | 70.67 | 1,582.60 | 494.69 | (1,087.91) | 848.00 |
| 6208-07-00 Sidewalks & Steps - Bar 7 | - | 59.75 | 59.75 | 1,339.14 | 418.25 | (920.89) | 717.00 |
| 6211-04-00 Dryer Vent Cleaning - Bar 4 | - | - | - | 450.00 | - | (450.00) | - |
| 6211-05-00 Dryer Vent Cleaning - Bar 5 | - | - | - | 650.00 | - | (650.00) | - |
| 6211-06-00 Dryer Vent Cleaning - Bar 6 | - | - | - | 650.00 | - | (650.00) | - |
| 6211-07-00 Dryer Vent Cleaning - Bar 7 | - | - | - | 550.00 | - | (550.00) | - |
| 6212-04-00 Sidewalk Powerwashing - Bar 4 | - | 97.83 | 97.83 | - | 684.81 | 684.81 | 1,174.00 |
| 6212-05-00 Sidewalk Powerwashing - Bar 5 | - | 141.33 | 141.33 | - | 989.31 | 989.31 | 1,696.00 |
| 6212-06-00 Sidewalk Powerwashing - Bar 6 | - | 141.33 | 141.33 | - | 989.31 | 989.31 | 1,696.00 |
| 6212-07-00 Sidewalk Powerwashing - Bar 7 | - | 119.58 | 119.58 | - | 837.06 | 837.06 | 1,435.00 |
| Total 60 - REPAIR /MAINTENANCE | \$7,758.52 | \$4,796.00 | (\$2,962.52) | \$29,955.90 | \$33,572.00 | \$3,616.10 | \$57,552.00 |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

07/31/2023

Date: 8/21/2023

Time: 11:14 am

Page: 3

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| 9001-04-00 Master Assoc Transfer Exp - Bar 4 | \$14,612.50 | \$14,612.50 | \$- | \$43,837.50 | \$43,837.50 | \$- | \$58,450.00 |
| 9001-05-00 Master Assoc Transfer Exp - Bar 5 | 21,106.00 | 21,107.00 | 1.00 | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9001-06-00 Master Assoc Transfer Exp - Bar 6 | 21,106.00 | 21,107.00 | 1.00 | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9001-07-00 Master Assoc Transfer Exp - Bar 7 | 17,861.75 | 17,859.75 | (2.00) | 53,585.25 | 53,579.25 | (6.00) | 71,439.00 |
| 9005-04-00 Transfer to Reserves - Bar 4 | 3,218.75 | 3,218.75 | - | 9,656.25 | 9,656.25 | - | 12,875.00 |
| 9005-05-00 Transfer to Reserves - Bar 5 | 4,370.00 | 4,370.00 | - | 13,110.00 | 13,110.00 | - | 17,480.00 |
| 9005-06-00 Transfer to Reserves - Bar 6 | 4,647.50 | 4,647.50 | - | 13,942.50 | 13,942.50 | - | 18,590.00 |
| 9005-07-00 Transfer to Reserves - Bar 7 | 4,106.00 | 4,106.00 | - | 12,318.00 | 12,318.00 | - | 16,424.00 |
| Total 91 - OTHER EXPENSES - RESERVE DIS | \$91,028.50 | \$91,028.50 | \$- | \$273,085.50 | \$273,085.50 | \$0.00 | \$364,114.00 |
| Total OPERATING EXPENSE | \$106,941.41 | \$117,215.87 | \$10,274.46 | \$373,706.47 | \$456,397.09 | \$82,690.62 | \$678,362.00 |
| Net Income: | \$64,164.09 | \$52,998.88 | \$11,165.21 | \$139,801.76 | \$54,247.16 | \$85,554.60 | \$2,497.00 |