



## **Financial Report Package**

**March 2023**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 3/31/2023	Prior Month Balance at 02/28/2023	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 117,992.65	\$ 71,863.57	\$ 46,129.08
<b>Total OPERATING ASSETS:</b>	<b>\$ 117,992.65</b>	<b>\$ 71,863.57</b>	<b>\$ 46,129.08</b>
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 39,531.40	\$ 39,464.31	\$ 67.09
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 39,531.40</b>	<b>\$ 39,464.31</b>	<b>\$ 67.09</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 68,146.56	\$ 68,030.91	\$ 115.65
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 68,146.56</b>	<b>\$ 68,030.91</b>	<b>\$ 115.65</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 76,106.68	\$ 75,977.52	\$ 129.16
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 76,106.68</b>	<b>\$ 75,977.52</b>	<b>\$ 129.16</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 62,636.97	\$ 62,530.67	\$ 106.30
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 62,636.97</b>	<b>\$ 62,530.67</b>	<b>\$ 106.30</b>
<b>Total Assets:</b>	<b>\$ 364,414.26</b>	<b>\$ 317,866.98</b>	<b>\$ 46,547.28</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2200-00-00 PPD Maintenance Fees	\$ 63,468.20	\$ 970.67	\$ 62,497.53
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 63,468.20</b>	<b>\$ 970.67</b>	<b>\$ 62,497.53</b>
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 4,400.50	\$ 4,400.50	\$ -
24-3003-04-00 RSV - Roof Bar 4	28,435.50	28,435.50	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,047.58	6,047.58	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	647.82	580.73	67.09
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 39,531.40</b>	<b>\$ 39,464.31</b>	<b>\$ 67.09</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 6,297.00	\$ 6,297.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	54,924.04	54,924.04	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,100.01	6,100.01	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	825.51	709.86	115.65
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 68,146.56</b>	<b>\$ 68,030.91</b>	<b>\$ 115.65</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 6,359.75	\$ 6,359.75	\$ -
26-3003-06-00 RSV - Roof Bar 6	55,848.95	55,848.95	-
26-3006-06-00 RSV - Fire Equip Bar 6	8,937.08	8,937.08	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	4,960.90	4,831.74	129.16
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 76,106.68</b>	<b>\$ 75,977.52</b>	<b>\$ 129.16</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 5,380.00	\$ 5,380.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	46,048.92	46,048.92	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,004.85	9,004.85	-

**Balance Sheet - Comparative - Operating**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 03/31/2023

Date: 4/10/2023  
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	Current Balance at 3/31/2023	Prior Month Balance at 02/28/2023	Change
27-3008-07-00 RSV - Unalloc Interest Bar 7	2,203.20	2,096.90	106.30
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 62,636.97</b>	<b>\$ 62,530.67</b>	<b>\$ 106.30</b>
<b>OPERATING EQUITY</b>			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 9,910.35	\$ 9,910.35	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	25,193.59	25,193.59	-
30-3900-06-00 Ret Earnings - Prior Bar 6	(4,763.61)	(4,763.61)	-
30-3900-07-00 Ret Earnings - Prior Bar 7	3,956.67	3,956.67	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 34,297.00</b>	<b>\$ 34,297.00</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 20,227.45</b>	<b>\$ 36,595.90</b>	<b>\$ (16,368.45)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 364,414.26</b>	<b>\$ 317,866.98</b>	<b>\$ 46,547.28</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$18,684.00	\$18,695.25	(\$11.25)	\$74,781.00
4005 Application Fees - Bar 4	-	-	-	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 4	-	-	-	14,616.00	14,612.50	3.50	58,450.00
4070 Background Check Fee - Bar 4	-	-	-	178.48	-	178.48	-
<b>TOTAL 40 - INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$33,778.48</b>	<b>\$33,307.75</b>	<b>\$470.73</b>	<b>\$133,231.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$33,778.48</b>	<b>\$33,307.75</b>	<b>\$470.73</b>	<b>\$133,231.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 4	-	3.25	3.25	159.91	9.75	(150.16)	39.00
5110 Audit /Accounting Fees - Bar 4	-	5.33	5.33	-	15.99	15.99	64.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$8.58</b>	<b>\$8.58</b>	<b>\$159.91</b>	<b>\$25.74</b>	<b>(\$134.17)</b>	<b>\$103.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	7.08	7.08	-	21.24	21.24	85.00
5457 Office Expense - Bar 4	94.65	12.25	(82.40)	94.65	36.75	(57.90)	147.00
5458 Website Expense - Bar 4	-	9.75	9.75	-	29.25	29.25	117.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$94.65</b>	<b>\$29.08</b>	<b>(\$65.57)</b>	<b>\$94.65</b>	<b>\$87.24</b>	<b>(\$7.41)</b>	<b>\$349.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 4	-	2,348.58	2,348.58	340.00	7,045.74	6,705.74	28,183.00
5551 INS - Flood - Bar 4	3,548.00	864.17	(2,683.83)	7,982.00	2,592.51	(5,389.49)	10,370.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$3,548.00</b>	<b>\$3,212.75</b>	<b>(\$335.25)</b>	<b>\$8,322.00</b>	<b>\$9,638.25</b>	<b>\$1,316.25</b>	<b>\$38,553.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 4	92.40	81.50	(10.90)	279.89	244.50	(35.39)	978.00
5880 Water / Sewer - Bar 4	1,175.02	847.83	(327.19)	3,192.85	2,543.49	(649.36)	10,174.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,267.42</b>	<b>\$929.33</b>	<b>(\$338.09)</b>	<b>\$3,472.74</b>	<b>\$2,787.99</b>	<b>(\$684.75)</b>	<b>\$11,152.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	244.58	244.58	-	733.74	733.74	2,935.00
6202 Fire Mgmt System - Bar 4	1,105.35	163.08	(942.27)	1,105.35	489.24	(616.11)	1,957.00
6204 Termite Warranty - Bar 4	-	41.58	41.58	-	124.74	124.74	499.00
6205 Janitorial Contract - Bar 4	215.22	211.92	(3.30)	645.66	635.76	(9.90)	2,543.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6208 Sidewalks & Steps - Bar 4	-	48.92	48.92	547.83	146.76	(401.07)	587.00
6211 Dryer Vent Cleaning - Bar 4	-	-	-	450.00	-	(450.00)	-
6212 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	293.49	293.49	1,174.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$1,320.57</b>	<b>\$938.33</b>	<b>(\$382.24)</b>	<b>\$2,748.84</b>	<b>\$2,814.99</b>	<b>\$66.15</b>	<b>\$11,260.00</b>
<b>TOTAL EXPENSES</b>	<b>\$6,230.64</b>	<b>\$5,118.07</b>	<b>(\$1,112.57)</b>	<b>\$14,798.14</b>	<b>\$15,354.21</b>	<b>\$556.07</b>	<b>\$61,417.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$6,230.64)</b>	<b>(\$5,118.07)</b>	<b>(\$1,112.57)</b>	<b>\$18,980.34</b>	<b>\$17,953.54</b>	<b>\$1,026.80</b>	<b>\$71,814.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	14,612.50	14,612.50	-	58,450.00
9005 Transfer to Reserves - Bar 4	-	-	-	3,218.75	3,218.75	-	12,875.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$17,831.25</b>	<b>\$17,831.25</b>	<b>\$-</b>	<b>\$71,325.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$17,831.25</b>	<b>\$17,831.25</b>	<b>\$-</b>	<b>\$71,325.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$17,831.25)</b>	<b>(\$17,831.25)</b>	<b>\$-</b>	<b>(\$71,325.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$26,988.00	\$26,985.00	\$3.00	\$107,940.00
4005 Application Fees - Bar 5	150.00	-	150.00	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 5	-	-	-	21,112.00	21,107.00	5.00	84,428.00
4070 Background Check Fee - Bar 5	-	-	-	(31.09)	-	(31.09)	-
<b>TOTAL 40 - INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$48,218.91</b>	<b>\$48,092.00</b>	<b>\$126.91</b>	<b>\$192,368.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$48,218.91</b>	<b>\$48,092.00</b>	<b>\$126.91</b>	<b>\$192,368.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 5	-	4.75	4.75	230.98	14.25	(216.73)	57.00
5110 Audit /Accounting Fees - Bar 5	-	7.67	7.67	-	23.01	23.01	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.42</b>	<b>\$12.42</b>	<b>\$230.98</b>	<b>\$37.26</b>	<b>(\$193.72)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	10.25	10.25	-	30.75	30.75	123.00
5457 Office Expense - Bar 5	136.14	17.67	(118.47)	136.14	53.01	(83.13)	212.00
5458 Website Expense - Bar 5	-	14.17	14.17	-	42.51	42.51	170.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$136.14</b>	<b>\$42.09</b>	<b>(\$94.05)</b>	<b>\$136.14</b>	<b>\$126.27</b>	<b>(\$9.87)</b>	<b>\$505.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 5	-	3,479.08	3,479.08	375.00	10,437.24	10,062.24	41,749.00
5551 INS - Flood - Bar 5	-	1,248.17	1,248.17	8,867.00	3,744.51	(5,122.49)	14,978.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$4,727.25</b>	<b>\$4,727.25</b>	<b>\$9,242.00</b>	<b>\$14,181.75</b>	<b>\$4,939.75</b>	<b>\$56,727.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 5	121.91	117.75	(4.16)	368.39	353.25	(15.14)	1,413.00
5880 Water / Sewer - Bar 5	1,916.09	1,224.67	(691.42)	4,844.95	3,674.01	(1,170.94)	14,696.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$2,038.00</b>	<b>\$1,342.42</b>	<b>(\$695.58)</b>	<b>\$5,213.34</b>	<b>\$4,027.26</b>	<b>(\$1,186.08)</b>	<b>\$16,109.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	-	353.25	353.25	37.03	1,059.75	1,022.72	4,239.00
6202 Fire Mgmt System - Bar 5	1,596.63	235.50	(1,361.13)	1,596.63	706.50	(890.13)	2,826.00
6204 Termite Warranty - Bar 5	-	60.08	60.08	-	180.24	180.24	721.00
6205 Janitorial Contract - Bar 5	310.87	306.17	(4.70)	932.61	918.51	(14.10)	3,674.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6208 Sidewalks & Steps - Bar 5	-	70.67	70.67	791.30	212.01	(579.29)	848.00
6211 Dryer Vent Cleaning - Bar 5	-	-	-	650.00	-	(650.00)	-
6212 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	423.99	423.99	1,696.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$1,907.50</b>	<b>\$1,355.42</b>	<b>(\$552.08)</b>	<b>\$4,007.57</b>	<b>\$4,066.26</b>	<b>\$58.69</b>	<b>\$16,265.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,081.64</b>	<b>\$7,479.60</b>	<b>\$3,397.96</b>	<b>\$18,830.03</b>	<b>\$22,438.80</b>	<b>\$3,608.77</b>	<b>\$89,755.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$3,931.64)</b>	<b>(\$7,479.60)</b>	<b>\$3,547.96</b>	<b>\$29,388.88</b>	<b>\$25,653.20</b>	<b>\$3,735.68</b>	<b>\$102,613.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	21,106.00	21,107.00	1.00	84,428.00
9005 Transfer to Reserves - Bar 5	-	-	-	4,370.00	4,370.00	-	17,480.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$25,476.00</b>	<b>\$25,477.00</b>	<b>\$1.00</b>	<b>\$101,908.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$25,476.00</b>	<b>\$25,477.00</b>	<b>\$1.00</b>	<b>\$101,908.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$25,476.00)</b>	<b>(\$25,477.00)</b>	<b>\$1.00</b>	<b>(\$101,908.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$26,988.00	\$27,002.50	(\$14.50)	\$108,010.00
4005 Application Fees Bar 6	300.00	-	300.00	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	21,112.00	21,107.00	5.00	84,428.00
4070 Background Check Fee - Bar 6	100.00	-	100.00	68.91	-	68.91	-
<b>TOTAL 40 - INCOME</b>	<b>\$400.00</b>	<b>\$-</b>	<b>\$400.00</b>	<b>\$48,618.91</b>	<b>\$48,109.50</b>	<b>\$509.41</b>	<b>\$192,438.00</b>
<b>TOTAL INCOME</b>	<b>\$400.00</b>	<b>\$-</b>	<b>\$400.00</b>	<b>\$48,618.91</b>	<b>\$48,109.50</b>	<b>\$509.41</b>	<b>\$192,438.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 6	-	4.75	4.75	230.98	14.25	(216.73)	57.00
5110 Audit /Accounting Fees - Bar 6	-	7.67	7.67	-	23.01	23.01	92.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$12.42</b>	<b>\$12.42</b>	<b>\$230.98</b>	<b>\$37.26</b>	<b>(\$193.72)</b>	<b>\$149.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	10.25	10.25	-	30.75	30.75	123.00
5457 Office Expense - Bar 6	136.14	17.67	(118.47)	136.14	53.01	(83.13)	212.00
5458 Website Expense - Bar 6	-	14.17	14.17	-	42.51	42.51	170.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$136.14</b>	<b>\$42.09</b>	<b>(\$94.05)</b>	<b>\$136.14</b>	<b>\$126.27</b>	<b>(\$9.87)</b>	<b>\$505.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 6	-	3,392.42	3,392.42	375.00	10,177.26	9,802.26	40,709.00
5551 INS - Flood - Bar 6	-	1,248.17	1,248.17	5,216.00	3,744.51	(1,471.49)	14,978.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$4,640.59</b>	<b>\$4,640.59</b>	<b>\$5,591.00</b>	<b>\$13,921.77</b>	<b>\$8,330.77</b>	<b>\$55,687.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 6	152.09	117.75	(34.34)	459.65	353.25	(106.40)	1,413.00
5880 Water / Sewer - Bar 6	1,656.76	1,224.67	(432.09)	4,648.41	3,674.01	(974.40)	14,696.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,808.85</b>	<b>\$1,342.42</b>	<b>(\$466.43)</b>	<b>\$5,108.06</b>	<b>\$4,027.26</b>	<b>(\$1,080.80)</b>	<b>\$16,109.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	353.25	353.25	487.75	1,059.75	572.00	4,239.00
6202 Fire Mgmt System - Bar 6	1,596.63	235.50	(1,361.13)	1,596.63	706.50	(890.13)	2,826.00
6204 Termite Warranty - Bar 6	-	60.08	60.08	-	180.24	180.24	721.00
6205 Janitorial Contract - Bar 6	310.87	306.17	(4.70)	932.61	918.51	(14.10)	3,674.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6208 Sidewalks & Steps - Bar 6	-	70.67	70.67	791.30	212.01	(579.29)	848.00
6211 Dryer Vent Cleaning - Bar 6	-	-	-	650.00	-	(650.00)	-
6212 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	423.99	423.99	1,696.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$1,907.50</b>	<b>\$1,355.42</b>	<b>(\$552.08)</b>	<b>\$4,458.29</b>	<b>\$4,066.26</b>	<b>(\$392.03)</b>	<b>\$16,265.00</b>
<b>TOTAL EXPENSES</b>	<b>\$3,852.49</b>	<b>\$7,392.94</b>	<b>\$3,540.45</b>	<b>\$15,524.47</b>	<b>\$22,178.82</b>	<b>\$6,654.35</b>	<b>\$88,715.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$3,452.49)</b>	<b>(\$7,392.94)</b>	<b>\$3,940.45</b>	<b>\$33,094.44</b>	<b>\$25,930.68</b>	<b>\$7,163.76</b>	<b>\$103,723.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	21,106.00	21,107.00	1.00	84,428.00
9005 Transfer to Reserves - Bar 6	-	-	-	4,647.50	4,647.50	-	18,590.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$25,753.50</b>	<b>\$25,754.50</b>	<b>\$1.00</b>	<b>\$103,018.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$25,753.50</b>	<b>\$25,754.50</b>	<b>\$1.00</b>	<b>\$103,018.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$25,753.50)</b>	<b>(\$25,754.50)</b>	<b>\$1.00</b>	<b>(\$103,018.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>40 - INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$22,836.00	\$22,845.75	(\$9.75)	\$91,383.00
4005 Application Fees - Bar 7	450.00	-	450.00	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	17,864.00	17,859.75	4.25	71,439.00
4070 Background Check Fee - Bar 7	250.00	-	250.00	223.70	-	223.70	-
<b>TOTAL 40 - INCOME</b>	<b>\$700.00</b>	<b>\$-</b>	<b>\$700.00</b>	<b>\$41,373.70</b>	<b>\$40,705.50</b>	<b>\$668.20</b>	<b>\$162,822.00</b>
<b>TOTAL INCOME</b>	<b>\$700.00</b>	<b>\$-</b>	<b>\$700.00</b>	<b>\$41,373.70</b>	<b>\$40,705.50</b>	<b>\$668.20</b>	<b>\$162,822.00</b>
<b>EXPENSES</b>							
<b>51 - PROFESSIONAL</b>							
5030 Legal - Bar 7	-	4.00	4.00	195.46	12.00	(183.46)	48.00
5110 Audit /Accounting Fees - Bar 7	-	6.50	6.50	-	19.50	19.50	78.00
<b>TOTAL 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$10.50</b>	<b>\$10.50</b>	<b>\$195.46</b>	<b>\$31.50</b>	<b>(\$163.96)</b>	<b>\$126.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	8.67	8.67	-	26.01	26.01	104.00
5457 Office Expense - Bar 7	112.86	14.92	(97.94)	112.86	44.76	(68.10)	179.00
5458 Website Expense - Bar 7	-	11.92	11.92	-	35.76	35.76	143.00
<b>TOTAL 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$112.86</b>	<b>\$35.51</b>	<b>(\$77.35)</b>	<b>\$112.86</b>	<b>\$106.53</b>	<b>(\$6.33)</b>	<b>\$426.00</b>
<b>55 - INSURANCE</b>							
5550 INS Expense - Bar 7	-	2,811.83	2,811.83	340.00	8,435.49	8,095.49	33,742.00
5551 INS - Flood - Bar 7	-	1,056.17	1,056.17	3,087.00	3,168.51	81.51	12,674.00
<b>TOTAL 55 - INSURANCE</b>	<b>\$-</b>	<b>\$3,868.00</b>	<b>\$3,868.00</b>	<b>\$3,427.00</b>	<b>\$11,604.00</b>	<b>\$8,177.00</b>	<b>\$46,416.00</b>
<b>58 - UTILITIES</b>							
5801 Electricity - Bar 7	124.77	99.67	(25.10)	317.78	299.01	(18.77)	1,196.00
5880 Water / Sewer - Bar 7	1,283.02	1,036.25	(246.77)	3,699.63	3,108.75	(590.88)	12,435.00
<b>TOTAL 58 - UTILITIES</b>	<b>\$1,407.79</b>	<b>\$1,135.92</b>	<b>(\$271.87)</b>	<b>\$4,017.41</b>	<b>\$3,407.76</b>	<b>(\$609.65)</b>	<b>\$13,631.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	298.92	298.92	150.00	896.76	746.76	3,587.00
6202 Fire Mgmt System - Bar 7	1,669.99	199.25	(1,470.74)	1,669.99	597.75	(1,072.24)	2,391.00
6204 Termite Warranty - Bar 7	-	50.83	50.83	-	152.49	152.49	610.00
6205 Janitorial Contract - Bar 7	263.04	259.08	(3.96)	789.12	777.24	(11.88)	3,109.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6208 Sidewalks & Steps - Bar 7	-	59.75	59.75	669.57	179.25	(490.32)	717.00
6211 Dryer Vent Cleaning - Bar 7	-	-	-	550.00	-	(550.00)	-
6212 Sidewalk Powerwashing - Bar 7	-	119.58	119.58	-	358.74	358.74	1,435.00
<b>TOTAL 60 - REPAIR /MAINTENANCE</b>	<b>\$1,933.03</b>	<b>\$1,146.83</b>	<b>(\$786.20)</b>	<b>\$3,828.68</b>	<b>\$3,440.49</b>	<b>(\$388.19)</b>	<b>\$13,762.00</b>
<b>TOTAL EXPENSES</b>	<b>\$3,453.68</b>	<b>\$6,196.76</b>	<b>\$2,743.08</b>	<b>\$11,581.41</b>	<b>\$18,590.28</b>	<b>\$7,008.87</b>	<b>\$74,361.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,753.68)</b>	<b>(\$6,196.76)</b>	<b>\$3,443.08</b>	<b>\$29,792.29</b>	<b>\$22,115.22</b>	<b>\$7,677.07</b>	<b>\$88,461.00</b>
<b>EXPENSES</b>							
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	17,861.75	17,859.75	(2.00)	71,439.00
9005 Transfer to Reserves - Bar 7	-	-	-	4,106.00	4,106.00	-	16,424.00
<b>TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$21,967.75</b>	<b>\$21,965.75</b>	<b>(\$2.00)</b>	<b>\$87,863.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$21,967.75</b>	<b>\$21,965.75</b>	<b>(\$2.00)</b>	<b>\$87,863.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$21,967.75)</b>	<b>(\$21,965.75)</b>	<b>(\$2.00)</b>	<b>(\$87,863.00)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>40 - INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$18,684.00	\$18,695.25	(\$11.25)	\$74,781.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	26,988.00	26,985.00	3.00	107,940.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	26,988.00	27,002.50	(14.50)	108,010.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	22,836.00	22,845.75	(9.75)	91,383.00
4005-04-00 Application Fees - Bar 4	-	-	-	300.00	-	300.00	-
4005-05-00 Application Fees - Bar 5	150.00	-	150.00	150.00	-	150.00	-
4005-06-00 Application Fees Bar 6	300.00	-	300.00	450.00	-	450.00	-
4005-07-00 Application Fees - Bar 7	450.00	-	450.00	450.00	-	450.00	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	14,616.00	14,612.50	3.50	58,450.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	21,112.00	21,107.00	5.00	84,428.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	21,112.00	21,107.00	5.00	84,428.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	17,864.00	17,859.75	4.25	71,439.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	178.48	-	178.48	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	(31.09)	-	(31.09)	-
4070-06-00 Background Check Fee - Bar 6	100.00	-	100.00	68.91	-	68.91	-
4070-07-00 Background Check Fee - Bar 7	250.00	-	250.00	223.70	-	223.70	-
<b>Total 40 - INCOME</b>	<b>\$1,250.00</b>	<b>\$-</b>	<b>\$1,250.00</b>	<b>\$171,990.00</b>	<b>\$170,214.75</b>	<b>\$1,775.25</b>	<b>\$680,859.00</b>
<b>Total OPERATING INCOME</b>	<b>\$1,250.00</b>	<b>\$-</b>	<b>\$1,250.00</b>	<b>\$171,990.00</b>	<b>\$170,214.75</b>	<b>\$1,775.25</b>	<b>\$680,859.00</b>
<b>OPERATING EXPENSE</b>							
<b>51 - PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	3.25	3.25	159.91	9.75	(150.16)	39.00
5030-05-00 Legal - Bar 5	-	4.75	4.75	230.98	14.25	(216.73)	57.00
5030-06-00 Legal - Bar 6	-	4.75	4.75	230.98	14.25	(216.73)	57.00
5030-07-00 Legal - Bar 7	-	4.00	4.00	195.46	12.00	(183.46)	48.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	5.33	5.33	-	15.99	15.99	64.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	7.67	7.67	-	23.01	23.01	92.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	7.67	7.67	-	23.01	23.01	92.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	6.50	6.50	-	19.50	19.50	78.00
<b>Total 51 - PROFESSIONAL</b>	<b>\$-</b>	<b>\$43.92</b>	<b>\$43.92</b>	<b>\$817.33</b>	<b>\$131.76</b>	<b>(\$685.57)</b>	<b>\$527.00</b>
<b>54 - GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	7.08	7.08	-	21.24	21.24	85.00
5118-05-00 Fees to Division - Bar 5	-	10.25	10.25	-	30.75	30.75	123.00
5118-06-00 Fees to Division - Bar 6	-	10.25	10.25	-	30.75	30.75	123.00
5118-07-00 Fees to Division - Bar 7	-	8.67	8.67	-	26.01	26.01	104.00
5457-04-00 Office Expense - Bar 4	94.65	12.25	(82.40)	94.65	36.75	(57.90)	147.00
5457-05-00 Office Expense - Bar 5	136.14	17.67	(118.47)	136.14	53.01	(83.13)	212.00
5457-06-00 Office Expense - Bar 6	136.14	17.67	(118.47)	136.14	53.01	(83.13)	212.00
5457-07-00 Office Expense - Bar 7	112.86	14.92	(97.94)	112.86	44.76	(68.10)	179.00
5458-04-00 Website Expense - Bar 4	-	9.75	9.75	-	29.25	29.25	117.00
5458-05-00 Website Expense - Bar 5	-	14.17	14.17	-	42.51	42.51	170.00
5458-06-00 Website Expense - Bar 6	-	14.17	14.17	-	42.51	42.51	170.00
5458-07-00 Website Expense - Bar 7	-	11.92	11.92	-	35.76	35.76	143.00
<b>Total 54 - GENERAL / ADMINISTRATIVE</b>	<b>\$479.79</b>	<b>\$148.77</b>	<b>(\$331.02)</b>	<b>\$479.79</b>	<b>\$446.31</b>	<b>(\$33.48)</b>	<b>\$1,785.00</b>
<b>55 - INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	-	2,348.58	2,348.58	340.00	7,045.74	6,705.74	28,183.00
5550-05-00 INS Expense - Bar 5	-	3,479.08	3,479.08	375.00	10,437.24	10,062.24	41,749.00
5550-06-00 INS Expense - Bar 6	-	3,392.42	3,392.42	375.00	10,177.26	9,802.26	40,709.00
5550-07-00 INS Expense - Bar 7	-	2,811.83	2,811.83	340.00	8,435.49	8,095.49	33,742.00
5551-04-00 INS - Flood - Bar 4	3,548.00	864.17	(2,683.83)	7,982.00	2,592.51	(5,389.49)	10,370.00
5551-05-00 INS - Flood - Bar 5	-	1,248.17	1,248.17	8,867.00	3,744.51	(5,122.49)	14,978.00



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-06-00 INS - Flood - Bar 6	\$-	\$1,248.17	\$1,248.17	\$5,216.00	\$3,744.51	(\$1,471.49)	\$14,978.00
5551-07-00 INS - Flood - Bar 7	-	1,056.17	1,056.17	3,087.00	3,168.51	81.51	12,674.00
<b>Total 55 - INSURANCE</b>	<b>\$3,548.00</b>	<b>\$16,448.59</b>	<b>\$12,900.59</b>	<b>\$26,582.00</b>	<b>\$49,345.77</b>	<b>\$22,763.77</b>	<b>\$197,383.00</b>
<b>58 - UTILITIES</b>							
5801-04-00 Electricity - Bar 4	92.40	81.50	(10.90)	279.89	244.50	(35.39)	978.00
5801-05-00 Electricity - Bar 5	121.91	117.75	(4.16)	368.39	353.25	(15.14)	1,413.00
5801-06-00 Electricity - Bar 6	152.09	117.75	(34.34)	459.65	353.25	(106.40)	1,413.00
5801-07-00 Electricity - Bar 7	124.77	99.67	(25.10)	317.78	299.01	(18.77)	1,196.00
5880-04-00 Water / Sewer - Bar 4	1,175.02	847.83	(327.19)	3,192.85	2,543.49	(649.36)	10,174.00
5880-05-00 Water / Sewer - Bar 5	1,916.09	1,224.67	(691.42)	4,844.95	3,674.01	(1,170.94)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,656.76	1,224.67	(432.09)	4,648.41	3,674.01	(974.40)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,283.02	1,036.25	(246.77)	3,699.63	3,108.75	(590.88)	12,435.00
<b>Total 58 - UTILITIES</b>	<b>\$6,522.06</b>	<b>\$4,750.09</b>	<b>(\$1,771.97)</b>	<b>\$17,811.55</b>	<b>\$14,250.27</b>	<b>(\$3,561.28)</b>	<b>\$57,001.00</b>
<b>60 - REPAIR /MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	-	244.58	244.58	-	733.74	733.74	2,935.00
6201-05-00 General Maintenance - Bar 5	-	353.25	353.25	37.03	1,059.75	1,022.72	4,239.00
6201-06-00 General Maintenance - Bar 6	-	353.25	353.25	487.75	1,059.75	572.00	4,239.00
6201-07-00 General Maintenance - Bar 7	-	298.92	298.92	150.00	896.76	746.76	3,587.00
6202-04-00 Fire Mgmt System - Bar 4	1,105.35	163.08	(942.27)	1,105.35	489.24	(616.11)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	1,596.63	235.50	(1,361.13)	1,596.63	706.50	(890.13)	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	1,596.63	235.50	(1,361.13)	1,596.63	706.50	(890.13)	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	1,669.99	199.25	(1,470.74)	1,669.99	597.75	(1,072.24)	2,391.00
6204-04-00 Termite Warranty - Bar 4	-	41.58	41.58	-	124.74	124.74	499.00
6204-05-00 Termite Warranty - Bar 5	-	60.08	60.08	-	180.24	180.24	721.00
6204-06-00 Termite Warranty - Bar 6	-	60.08	60.08	-	180.24	180.24	721.00
6204-07-00 Termite Warranty - Bar 7	-	50.83	50.83	-	152.49	152.49	610.00
6205-04-00 Janitorial Contract - Bar 4	215.22	211.92	(3.30)	645.66	635.76	(9.90)	2,543.00
6205-05-00 Janitorial Contract - Bar 5	310.87	306.17	(4.70)	932.61	918.51	(14.10)	3,674.00
6205-06-00 Janitorial Contract - Bar 6	310.87	306.17	(4.70)	932.61	918.51	(14.10)	3,674.00
6205-07-00 Janitorial Contract - Bar 7	263.04	259.08	(3.96)	789.12	777.24	(11.88)	3,109.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	48.92	48.92	547.83	146.76	(401.07)	587.00
6208-05-00 Sidewalks & Steps - Bar 5	-	70.67	70.67	791.30	212.01	(579.29)	848.00
6208-06-00 Sidewalks & Steps - Bar 6	-	70.67	70.67	791.30	212.01	(579.29)	848.00
6208-07-00 Sidewalks & Steps - Bar 7	-	59.75	59.75	669.57	179.25	(490.32)	717.00
6211-04-00 Dryer Vent Cleaning - Bar 4	-	-	-	450.00	-	(450.00)	-
6211-05-00 Dryer Vent Cleaning - Bar 5	-	-	-	650.00	-	(650.00)	-
6211-06-00 Dryer Vent Cleaning - Bar 6	-	-	-	650.00	-	(650.00)	-
6211-07-00 Dryer Vent Cleaning - Bar 7	-	-	-	550.00	-	(550.00)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	293.49	293.49	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	423.99	423.99	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	423.99	423.99	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.58	119.58	-	358.74	358.74	1,435.00
<b>Total 60 - REPAIR /MAINTENANCE</b>	<b>\$7,068.60</b>	<b>\$4,796.00</b>	<b>(\$2,272.60)</b>	<b>\$15,043.38</b>	<b>\$14,388.00</b>	<b>(\$655.38)</b>	<b>\$57,552.00</b>
<b>91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS</b>							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	14,612.50	14,612.50	-	58,450.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	21,106.00	21,107.00	1.00	84,428.00

**Income Statement - Operating**

The Barbados at Carrick Bend Circle Condominium Association, Inc.

03/31/2023

Date: 4/10/2023

Time: 12:18 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-06-00 Master Assoc Transfer Exp - Bar 6	\$-	\$-	\$-	\$21,106.00	\$21,107.00	\$1.00	\$84,428.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	17,861.75	17,859.75	(2.00)	71,439.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	3,218.75	3,218.75	-	12,875.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	4,370.00	4,370.00	-	17,480.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	4,647.50	4,647.50	-	18,590.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	4,106.00	4,106.00	-	16,424.00
<b>Total 91 - OTHER EXPENSES - RESERVE DIS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$91,028.50</b>	<b>\$91,028.50</b>	<b>\$0.00</b>	<b>\$364,114.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$17,618.45</b>	<b>\$26,187.37</b>	<b>\$8,568.92</b>	<b>\$151,762.55</b>	<b>\$169,590.61</b>	<b>\$17,828.06</b>	<b>\$678,362.00</b>
<b>Net Income:</b>	<b>(\$16,368.45)</b>	<b>(\$26,187.37)</b>	<b>\$9,818.92</b>	<b>\$20,227.45</b>	<b>\$624.14</b>	<b>\$19,603.31</b>	<b>\$2,497.00</b>