



Financial Report Package

September 2023

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

| | Current Balance at 9/30/2023 | Prior Month Balance at 08/31/2023 | Change |
|--|------------------------------------|---|----------------------|
| Assets | | | |
| OPERATING ASSETS | | | |
| 10-1010-00-00 VNB OP 2353 | \$ 212,793.21 | \$ 166,288.09 | \$ 46,505.12 |
| Total OPERATING ASSETS: | \$ 212,793.21 | \$ 166,288.09 | \$ 46,505.12 |
| BAR 4 RESERVE ASSETS | | | |
| 11-1214-00-00 VNB RSV 4 2013 | \$ 44,977.99 | \$ 46,336.19 | \$ (1,358.20) |
| Total BAR 4 RESERVE ASSETS: | \$ 44,977.99 | \$ 46,336.19 | \$ (1,358.20) |
| BAR 5 RESERVE ASSETS | | | |
| 12-1215-00-00 VNB RSV 5 1874 | \$ 76,569.88 | \$ 77,507.10 | \$ (937.22) |
| Total BAR 5 RESERVE ASSETS: | \$ 76,569.88 | \$ 77,507.10 | \$ (937.22) |
| BAR 6 RESERVE ASSETS | | | |
| 13-1216-00-00 VNB RSV 6 1866 | \$ 85,168.64 | \$ 86,092.21 | \$ (923.57) |
| Total BAR 6 RESERVE ASSETS: | \$ 85,168.64 | \$ 86,092.21 | \$ (923.57) |
| BAR 7 RESERVE ASSETS | | | |
| 14-1217-00-00 VNB Bar 7 RSV 2005 | \$ 64,792.97 | \$ 71,420.30 | \$ (6,627.33) |
| Total BAR 7 RESERVE ASSETS: | \$ 64,792.97 | \$ 71,420.30 | \$ (6,627.33) |
| Total Assets: | \$ 484,302.69 | \$ 447,643.89 | \$ 36,658.80 |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2000-00-00 Accounts Payable | \$ - | \$ 10,367.11 | \$ (10,367.11) |
| 20-2200-00-00 PPD Maintenance Fees | 51,800.00 | 659.00 | 51,141.00 |
| Total CURRENT LIABILITIES: | \$ 51,800.00 | \$ 11,026.11 | \$ 40,773.89 |
| BAR 4 RESERVE EQUITY | | | |
| 24-3002-04-00 RSV - Painting Bar 4 | \$ 6,161.50 | \$ 6,161.50 | \$ - |
| 24-3003-04-00 RSV - Roof Bar 4 | 31,379.55 | 31,379.55 | - |
| 24-3006-04-00 RSV - Fire Equip Bar 4 | 6,349.08 | 6,349.08 | - |
| 24-3008-04-00 RSV - Unalloc Interest Bar 4 | 1,087.86 | 1,015.11 | 72.75 |
| Total BAR 4 RESERVE EQUITY: | \$ 44,977.99 | \$ 44,905.24 | \$ 72.75 |
| BAR 5 RESERVE EQUITY | | | |
| 25-3002-05-00 RSV - Painting Bar 5 | \$ 8,715.00 | \$ 8,715.00 | \$ - |
| 25-3003-05-00 RSV - Roof Bar 5 | 59,919.76 | 59,919.76 | - |
| 25-3006-05-00 RSV - Fire Equip Bar 5 | 6,366.51 | 6,366.51 | - |
| 25-3008-05-00 RSV - Unalloc Interest Bar 5 | 1,568.61 | 1,446.05 | 122.56 |
| Total BAR 5 RESERVE EQUITY: | \$ 76,569.88 | \$ 76,447.32 | \$ 122.56 |
| BAR 6 RESERVE EQUITY | | | |
| 26-3002-06-00 RSV - Painting Bar 6 | \$ 8,903.25 | \$ 8,903.25 | \$ - |
| 26-3003-06-00 RSV - Roof Bar 6 | 60,832.17 | 60,832.17 | - |
| 26-3006-06-00 RSV - Fire Equip Bar 6 | 9,645.58 | 9,645.58 | - |
| 26-3008-06-00 RSV - Unalloc Interest Bar 6 | 5,787.64 | 5,651.43 | 136.21 |
| Total BAR 6 RESERVE EQUITY: | \$ 85,168.64 | \$ 85,032.43 | \$ 136.21 |
| BAR 7 RESERVE EQUITY | | | |
| 27-3002-07-00 RSV - Painting Bar 7 | \$ 7,532.00 | \$ 7,532.00 | \$ - |
| 27-3003-07-00 RSV - Roof Bar 7 | 44,468.44 | 44,468.44 | - |

| | Current Balance at 9/30/2023 | Prior Month Balance at 08/31/2023 | Change |
|--|------------------------------------|---|----------------------|
| 27-3006-07-00 RSV - Fire Equip Bar 7 | 9,908.85 | 9,908.85 | - |
| 27-3008-07-00 RSV - Unalloc Interest Bar 7 | 2,883.68 | 2,774.53 | 109.15 |
| Total BAR 7 RESERVE EQUITY: | \$ 64,792.97 | \$ 64,683.82 | \$ 109.15 |
| OPERATING EQUITY | | | |
| 30-3900-04-00 Ret Earnings - Prior Bar 4 | \$ 9,910.35 | \$ 9,910.35 | \$ - |
| 30-3900-05-00 Ret Earnings - Prior Bar 5 | 25,193.59 | 25,193.59 | - |
| 30-3900-06-00 Ret Earnings - Prior Bar 6 | (4,763.61) | (4,763.61) | - |
| 30-3900-07-00 Ret Earnings - Prior Bar 7 | 3,956.67 | 3,956.67 | - |
| Total OPERATING EQUITY: | \$ 34,297.00 | \$ 34,297.00 | \$ - |
| Net Income / (Loss) | \$ 126,696.21 | \$ 131,251.97 | \$ (4,555.76) |
| Total Liabilities & Equity: | \$ 484,302.69 | \$ 447,643.89 | \$ 36,658.80 |

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$212,793.21

Total OPERATING ASSETS: \$212,793.21

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 44,977.99

Total BAR 4 RESERVE ASSETS: \$44,977.99

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 76,569.88

Total BAR 5 RESERVE ASSETS: \$76,569.88

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 85,168.64

Total BAR 6 RESERVE ASSETS: \$85,168.64

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 64,792.97

Total BAR 7 RESERVE ASSETS: \$64,792.97

Total Assets: \$484,302.69

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 51,800.00

Total CURRENT LIABILITIES: \$51,800.00

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 6,161.50

24-3003-04-00 RSV - Roof Bar 4 31,379.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,349.08

24-3008-04-00 RSV - Unalloc Interest Bar 4 1,087.86

Total BAR 4 RESERVE EQUITY: \$44,977.99

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 8,715.00

25-3003-05-00 RSV - Roof Bar 5 59,919.76

25-3006-05-00 RSV - Fire Equip Bar 5 6,366.51

25-3008-05-00 RSV - Unalloc Interest Bar 5 1,568.61

Total BAR 5 RESERVE EQUITY: \$76,569.88

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 8,903.25

26-3003-06-00 RSV - Roof Bar 6 60,832.17

26-3006-06-00 RSV - Fire Equip Bar 6 9,645.58

26-3008-06-00 RSV - Unalloc Interest Bar 6 5,787.64

Total BAR 6 RESERVE EQUITY: \$85,168.64

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 7,532.00

27-3003-07-00 RSV - Roof Bar 7 44,468.44

27-3006-07-00 RSV - Fire Equip Bar 7 9,908.85

27-3008-07-00 RSV - Unalloc Interest Bar 7 2,883.68

Total BAR 7 RESERVE EQUITY: \$64,792.97

OPERATING EQUITY

30-3900-04-00 Ret Earnings - Prior Bar 4 9,910.35

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 09/30/2023

Date: 10/6/2023
Time: 8:09 am
Page: 2

| | | | |
|--|----------------------------|-------------|---------------------|
| 30-3900-05-00 | Ret Earnings - Prior Bar 5 | \$25,193.59 | |
| 30-3900-06-00 | Ret Earnings - Prior Bar 6 | (4,763.61) | |
| 30-3900-07-00 | Ret Earnings - Prior Bar 7 | 3,956.67 | |
| | | <hr/> | |
| Total OPERATING EQUITY: | | | <hr/> |
| | | | \$34,297.00 |
| | Net Income Gain / Loss | 126,696.21 | |
| | | <hr/> | |
| | | | \$126,696.21 |
| | | | <hr/> |
| Total Liabilities & Equity: | | | \$484,302.69 |
| | | | <hr/> <hr/> |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|---------------------|-------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - Bar 4 | \$- | \$- | \$- | \$56,052.00 | \$56,085.75 | (\$33.75) | \$74,781.00 |
| 4005 Application Fees - Bar 4 | 150.00 | - | 150.00 | 600.00 | - | 600.00 | - |
| 4025 Late Fees - Bar 4 | - | - | - | 77.75 | - | 77.75 | - |
| 4050 Master Assoc Fees - Bar 4 | - | - | - | 43,848.00 | 43,837.50 | 10.50 | 58,450.00 |
| 4070 Background Check Fee - Bar 4 | 100.00 | - | 100.00 | 329.67 | - | 329.67 | - |
| TOTAL 40 - INCOME | \$250.00 | \$- | \$250.00 | \$100,907.42 | \$99,923.25 | \$984.17 | \$133,231.00 |
| TOTAL INCOME | \$250.00 | \$- | \$250.00 | \$100,907.42 | \$99,923.25 | \$984.17 | \$133,231.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 4 | - | 3.25 | 3.25 | 159.91 | 29.25 | (130.66) | 39.00 |
| 5110 Audit /Accounting Fees - Bar 4 | - | 5.33 | 5.33 | 81.22 | 47.97 | (33.25) | 64.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$8.58 | \$8.58 | \$241.13 | \$77.22 | (\$163.91) | \$103.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 4 | - | 7.08 | 7.08 | 11.98 | 63.72 | 51.74 | 85.00 |
| 5457 Office Expense - Bar 4 | 55.83 | 12.25 | (43.58) | 208.31 | 110.25 | (98.06) | 147.00 |
| 5458 Website Expense - Bar 4 | - | 9.75 | 9.75 | 127.17 | 87.75 | (39.42) | 117.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$55.83 | \$29.08 | (\$26.75) | \$347.46 | \$261.72 | (\$85.74) | \$349.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 4 | - | 2,348.58 | 2,348.58 | 340.00 | 21,137.22 | 20,797.22 | 28,183.00 |
| 5551 INS - Flood - Bar 4 | - | 864.17 | 864.17 | 7,982.00 | 7,777.53 | (204.47) | 10,370.00 |
| TOTAL 55 - INSURANCE | \$- | \$3,212.75 | \$3,212.75 | \$8,322.00 | \$28,914.75 | \$20,592.75 | \$38,553.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 4 | 92.00 | 81.50 | (10.50) | 836.13 | 733.50 | (102.63) | 978.00 |
| 5880 Water / Sewer -Bar 4 | 910.08 | 847.83 | (62.25) | 9,159.53 | 7,630.47 | (1,529.06) | 10,174.00 |
| TOTAL 58 - UTILITIES | \$1,002.08 | \$929.33 | (\$72.75) | \$9,995.66 | \$8,363.97 | (\$1,631.69) | \$11,152.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 4 | - | 244.58 | 244.58 | 546.65 | 2,201.22 | 1,654.57 | 2,935.00 |
| 6202 Fire Mgmt System - Bar 4 | - | 163.08 | 163.08 | 1,105.35 | 1,467.72 | 362.37 | 1,957.00 |
| 6204 Termite Warranty - Bar 4 | - | 41.58 | 41.58 | - | 374.22 | 374.22 | 499.00 |
| 6205 Janitorial Contract - Bar 4 | - | 211.92 | 211.92 | 1,936.96 | 1,907.28 | (29.68) | 2,543.00 |
| 6206 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | - | 1,173.78 | 1,173.78 | 1,565.00 |
| 6208 Sidewalks & Steps - Bar 4 | - | 48.92 | 48.92 | 1,095.66 | 440.28 | (655.38) | 587.00 |
| 6211 Dryer Vent Cleaning - Bar 4 | - | - | - | 450.00 | - | (450.00) | - |
| 6212 Sidewalk Powerwashing - Bar 4 | - | 97.83 | 97.83 | - | 880.47 | 880.47 | 1,174.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$- | \$938.33 | \$938.33 | \$5,134.62 | \$8,444.97 | \$3,310.35 | \$11,260.00 |
| TOTAL EXPENSES | \$1,057.91 | \$5,118.07 | \$4,060.16 | \$24,040.87 | \$46,062.63 | \$22,021.76 | \$61,417.00 |
| NET ORDINARY INCOME | (\$807.91) | (\$5,118.07) | \$4,310.16 | \$76,866.55 | \$53,860.62 | \$23,005.93 | \$71,814.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 4 | - | - | - | 43,837.50 | 43,837.50 | - | 58,450.00 |
| 9005 Transfer to Reserves - Bar 4 | - | - | - | 9,656.25 | 9,656.25 | - | 12,875.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$- | \$- | \$- | \$53,493.75 | \$53,493.75 | \$- | \$71,325.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$53,493.75 | \$53,493.75 | \$- | \$71,325.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$53,493.75) | (\$53,493.75) | \$- | (\$71,325.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|-------------------|----------------------|----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 5 | \$- | \$- | \$- | \$80,964.00 | \$80,955.00 | \$9.00 | \$107,940.00 |
| 4005 Application Fees - Bar 5 | - | - | - | 600.00 | - | 600.00 | - |
| 4025 Late Fees - Bar 5 | - | - | - | 29.50 | - | 29.50 | - |
| 4050 Master Assoc Fees - Bar 5 | - | - | - | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4070 Background Check Fee - Bar 5 | - | - | - | 26.19 | - | 26.19 | - |
| TOTAL 40 - INCOME | \$- | \$- | \$- | \$144,955.69 | \$144,276.00 | \$679.69 | \$192,368.00 |
| TOTAL INCOME | \$0.00 | \$- | \$- | \$144,955.69 | \$144,276.00 | \$679.69 | \$192,368.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 5 | - | 4.75 | 4.75 | 230.98 | 42.75 | (188.23) | 57.00 |
| 5110 Audit /Accounting Fees - Bar 5 | - | 7.67 | 7.67 | 117.28 | 69.03 | (48.25) | 92.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$12.42 | \$12.42 | \$348.26 | \$111.78 | (\$236.48) | \$149.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 5 | - | 10.25 | 10.25 | 17.31 | 92.25 | 74.94 | 123.00 |
| 5457 Office Expense - Bar 5 | 80.62 | 17.67 | (62.95) | 300.26 | 159.03 | (141.23) | 212.00 |
| 5458 Website Expense - Bar 5 | - | 14.17 | 14.17 | 183.70 | 127.53 | (56.17) | 170.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$80.62 | \$42.09 | (\$38.53) | \$501.27 | \$378.81 | (\$122.46) | \$505.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 5 | - | 3,479.08 | 3,479.08 | 375.00 | 31,311.72 | 30,936.72 | 41,749.00 |
| 5551 INS - Flood - Bar 5 | - | 1,248.17 | 1,248.17 | 14,783.00 | 11,233.53 | (3,549.47) | 14,978.00 |
| TOTAL 55 - INSURANCE | \$- | \$4,727.25 | \$4,727.25 | \$15,158.00 | \$42,545.25 | \$27,387.25 | \$56,727.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 5 | 122.14 | 117.75 | (4.39) | 1,106.21 | 1,059.75 | (46.46) | 1,413.00 |
| 5880 Water / Sewer - Bar 5 | 1,260.00 | 1,224.67 | (35.33) | 12,415.89 | 11,022.03 | (1,393.86) | 14,696.00 |
| TOTAL 58 - UTILITIES | \$1,382.14 | \$1,342.42 | (\$39.72) | \$13,522.10 | \$12,081.78 | (\$1,440.32) | \$16,109.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 5 | - | 353.25 | 353.25 | 906.64 | 3,179.25 | 2,272.61 | 4,239.00 |
| 6202 Fire Mgmt System - Bar 5 | - | 235.50 | 235.50 | 3,215.15 | 2,119.50 | (1,095.65) | 2,826.00 |
| 6204 Termite Warranty - Bar 5 | - | 60.08 | 60.08 | - | 540.72 | 540.72 | 721.00 |
| 6205 Janitorial Contract - Bar 5 | - | 306.17 | 306.17 | 2,797.83 | 2,755.53 | (42.30) | 3,674.00 |
| 6206 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | - | 1,695.78 | 1,695.78 | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 5 | - | 70.67 | 70.67 | 1,582.60 | 636.03 | (946.57) | 848.00 |
| 6211 Dryer Vent Cleaning - Bar 5 | - | - | - | 650.00 | - | (650.00) | - |
| 6212 Sidewalk Powerwashing - Bar 5 | - | 141.33 | 141.33 | - | 1,271.97 | 1,271.97 | 1,696.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$- | \$1,355.42 | \$1,355.42 | \$9,152.22 | \$12,198.78 | \$3,046.56 | \$16,265.00 |
| TOTAL EXPENSES | \$1,462.76 | \$7,479.60 | \$6,016.84 | \$38,681.85 | \$67,316.40 | \$28,634.55 | \$89,755.00 |
| NET ORDINARY INCOME | (\$1,462.76) | (\$7,479.60) | \$6,016.84 | \$106,273.84 | \$76,959.60 | \$29,314.24 | \$102,613.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 5 | - | - | - | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9005 Transfer to Reserves - Bar 5 | - | - | - | 13,110.00 | 13,110.00 | - | 17,480.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$- | \$- | \$- | \$76,428.00 | \$76,431.00 | \$3.00 | \$101,908.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$76,428.00 | \$76,431.00 | \$3.00 | \$101,908.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$76,428.00) | (\$76,431.00) | \$3.00 | (\$101,908.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|-------------------|----------------------|----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 6 | \$- | \$- | \$- | \$80,964.00 | \$81,007.50 | (\$43.50) | \$108,010.00 |
| 4005 Application Fees Bar 6 | - | - | - | 750.00 | - | 750.00 | - |
| 4025 Late Fees - Bar 6 | - | - | - | 101.00 | - | 101.00 | - |
| 4050 Master Assoc Fees - Bar 6 | - | - | - | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4070 Background Check Fee - Bar 6 | - | - | - | 126.19 | - | 126.19 | - |
| TOTAL 40 - INCOME | \$- | \$- | \$- | \$145,277.19 | \$144,328.50 | \$948.69 | \$192,438.00 |
| TOTAL INCOME | \$0.00 | \$- | \$- | \$145,277.19 | \$144,328.50 | \$948.69 | \$192,438.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 6 | - | 4.75 | 4.75 | 230.98 | 42.75 | (188.23) | 57.00 |
| 5110 Audit /Accounting Fees - Bar 6 | - | 7.67 | 7.67 | 117.28 | 69.03 | (48.25) | 92.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$12.42 | \$12.42 | \$348.26 | \$111.78 | (\$236.48) | \$149.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 6 | - | 10.25 | 10.25 | 17.31 | 92.25 | 74.94 | 123.00 |
| 5457 Office Expense - Bar 6 | 80.62 | 17.67 | (62.95) | 300.26 | 159.03 | (141.23) | 212.00 |
| 5458 Website Expense - Bar 6 | - | 14.17 | 14.17 | 183.70 | 127.53 | (56.17) | 170.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$80.62 | \$42.09 | (\$38.53) | \$501.27 | \$378.81 | (\$122.46) | \$505.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 6 | - | 3,392.42 | 3,392.42 | 375.00 | 30,531.78 | 30,156.78 | 40,709.00 |
| 5551 INS - Flood - Bar 6 | - | 1,248.17 | 1,248.17 | 5,216.00 | 11,233.53 | 6,017.53 | 14,978.00 |
| TOTAL 55 - INSURANCE | \$- | \$4,640.59 | \$4,640.59 | \$5,591.00 | \$41,765.31 | \$36,174.31 | \$55,687.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 6 | 150.39 | 117.75 | (32.64) | 1,373.69 | 1,059.75 | (313.94) | 1,413.00 |
| 5880 Water / Sewer - Bar 6 | 1,163.70 | 1,224.67 | 60.97 | 12,849.94 | 11,022.03 | (1,827.91) | 14,696.00 |
| TOTAL 58 - UTILITIES | \$1,314.09 | \$1,342.42 | \$28.33 | \$14,223.63 | \$12,081.78 | (\$2,141.85) | \$16,109.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 6 | - | 353.25 | 353.25 | 2,157.36 | 3,179.25 | 1,021.89 | 4,239.00 |
| 6202 Fire Mgmt System - Bar 6 | - | 235.50 | 235.50 | 1,596.63 | 2,119.50 | 522.87 | 2,826.00 |
| 6204 Termite Warranty - Bar 6 | - | 60.08 | 60.08 | - | 540.72 | 540.72 | 721.00 |
| 6205 Janitorial Contract - Bar 6 | - | 306.17 | 306.17 | 2,797.83 | 2,755.53 | (42.30) | 3,674.00 |
| 6206 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | - | 1,695.78 | 1,695.78 | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 6 | - | 70.67 | 70.67 | 1,582.60 | 636.03 | (946.57) | 848.00 |
| 6211 Dryer Vent Cleaning - Bar 6 | - | - | - | 650.00 | - | (650.00) | - |
| 6212 Sidewalk Powerwashing - Bar 6 | - | 141.33 | 141.33 | - | 1,271.97 | 1,271.97 | 1,696.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$- | \$1,355.42 | \$1,355.42 | \$8,784.42 | \$12,198.78 | \$3,414.36 | \$16,265.00 |
| TOTAL EXPENSES | \$1,394.71 | \$7,392.94 | \$5,998.23 | \$29,448.58 | \$66,536.46 | \$37,087.88 | \$88,715.00 |
| NET ORDINARY INCOME | (\$1,394.71) | (\$7,392.94) | \$5,998.23 | \$115,828.61 | \$77,792.04 | \$38,036.57 | \$103,723.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 6 | - | - | - | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9005 Transfer to Reserves - Bar 6 | - | - | - | 13,942.50 | 13,942.50 | - | 18,590.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$- | \$- | \$- | \$77,260.50 | \$77,263.50 | \$3.00 | \$103,018.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$77,260.50 | \$77,263.50 | \$3.00 | \$103,018.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$77,260.50) | (\$77,263.50) | \$3.00 | (\$103,018.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|---------------------|-------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 7 | \$- | \$- | \$- | \$68,508.00 | \$68,537.25 | (\$29.25) | \$91,383.00 |
| 4005 Application Fees - Bar 7 | 300.00 | - | 300.00 | 900.00 | - | 900.00 | - |
| 4025 Late Fees - Bar 7 | - | - | - | 139.98 | - | 139.98 | - |
| 4050 Master Assoc Fees - Bar 7 | - | - | - | 53,592.00 | 53,579.25 | 12.75 | 71,439.00 |
| 4070 Background Check Fee - Bar 7 | - | - | - | 102.95 | - | 102.95 | - |
| TOTAL 40 - INCOME | \$300.00 | \$- | \$300.00 | \$123,242.93 | \$122,116.50 | \$1,126.43 | \$162,822.00 |
| TOTAL INCOME | \$300.00 | \$- | \$300.00 | \$123,242.93 | \$122,116.50 | \$1,126.43 | \$162,822.00 |
| EXPENSES | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 7 | - | 4.00 | 4.00 | 195.46 | 36.00 | (159.46) | 48.00 |
| 5110 Audit /Accounting Fees - Bar 7 | - | 6.50 | 6.50 | 99.22 | 58.50 | (40.72) | 78.00 |
| TOTAL 51 - PROFESSIONAL | \$- | \$10.50 | \$10.50 | \$294.68 | \$94.50 | (\$200.18) | \$126.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 7 | - | 8.67 | 8.67 | 14.65 | 78.03 | 63.38 | 104.00 |
| 5457 Office Expense - Bar 7 | 68.22 | 14.92 | (53.30) | 251.74 | 134.28 | (117.46) | 179.00 |
| 5458 Website Expense - Bar 7 | - | 11.92 | 11.92 | 155.43 | 107.28 | (48.15) | 143.00 |
| TOTAL 54 - GENERAL / ADMINISTRATIVE | \$68.22 | \$35.51 | (\$32.71) | \$421.82 | \$319.59 | (\$102.23) | \$426.00 |
| 55 - INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 7 | - | 2,811.83 | 2,811.83 | 340.00 | 25,306.47 | 24,966.47 | 33,742.00 |
| 5551 INS - Flood - Bar 7 | - | 1,056.17 | 1,056.17 | 3,087.00 | 9,505.53 | 6,418.53 | 12,674.00 |
| TOTAL 55 - INSURANCE | \$- | \$3,868.00 | \$3,868.00 | \$3,427.00 | \$34,812.00 | \$31,385.00 | \$46,416.00 |
| 58 - UTILITIES | | | | | | | |
| 5801 Electricity - Bar 7 | 123.79 | 99.67 | (24.12) | 1,180.61 | 897.03 | (283.58) | 1,196.00 |
| 5880 Water / Sewer - Bar 7 | 998.37 | 1,036.25 | 37.88 | 10,221.47 | 9,326.25 | (895.22) | 12,435.00 |
| TOTAL 58 - UTILITIES | \$1,122.16 | \$1,135.92 | \$13.76 | \$11,402.08 | \$10,223.28 | (\$1,178.80) | \$13,631.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 7 | - | 298.92 | 298.92 | 958.13 | 2,690.28 | 1,732.15 | 3,587.00 |
| 6202 Fire Mgmt System - Bar 7 | - | 199.25 | 199.25 | 1,669.99 | 1,793.25 | 123.26 | 2,391.00 |
| 6204 Termite Warranty - Bar 7 | - | 50.83 | 50.83 | - | 457.47 | 457.47 | 610.00 |
| 6205 Janitorial Contract - Bar 7 | - | 259.08 | 259.08 | 2,367.38 | 2,331.72 | (35.66) | 3,109.00 |
| 6206 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | - | 1,434.78 | 1,434.78 | 1,913.00 |
| 6208 Sidewalks & Steps - Bar 7 | - | 59.75 | 59.75 | 1,339.14 | 537.75 | (801.39) | 717.00 |
| 6211 Dryer Vent Cleaning - Bar 7 | - | - | - | 550.00 | - | (550.00) | - |
| 6212 Sidewalk Powerwashing - Bar 7 | - | 119.58 | 119.58 | - | 1,076.22 | 1,076.22 | 1,435.00 |
| TOTAL 60 - REPAIR /MAINTENANCE | \$- | \$1,146.83 | \$1,146.83 | \$6,884.64 | \$10,321.47 | \$3,436.83 | \$13,762.00 |
| TOTAL EXPENSES | \$1,190.38 | \$6,196.76 | \$5,006.38 | \$22,430.22 | \$55,770.84 | \$33,340.62 | \$74,361.00 |
| NET ORDINARY INCOME | (\$890.38) | (\$6,196.76) | \$5,306.38 | \$100,812.71 | \$66,345.66 | \$34,467.05 | \$88,461.00 |
| EXPENSES | | | | | | | |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 7 | - | - | - | 53,585.25 | 53,579.25 | (6.00) | 71,439.00 |
| 9005 Transfer to Reserves - Bar 7 | - | - | - | 12,318.00 | 12,318.00 | - | 16,424.00 |
| TOTAL 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | \$- | \$- | \$- | \$65,903.25 | \$65,897.25 | (\$6.00) | \$87,863.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$65,903.25 | \$65,897.25 | (\$6.00) | \$87,863.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$65,903.25) | (\$65,897.25) | (\$6.00) | (\$87,863.00) |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|-----------------|-----------------|-------------------|---------------------|---------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| 40 - INCOME | | | | | | | |
| 4000-04-00 Maint/ Rsv Fees - Bar 4 | \$- | \$- | \$- | \$56,052.00 | \$56,085.75 | (\$33.75) | \$74,781.00 |
| 4000-05-00 Maint / Rsv Fees - Bar 5 | - | - | - | 80,964.00 | 80,955.00 | 9.00 | 107,940.00 |
| 4000-06-00 Maint / Rsv Fees - Bar 6 | - | - | - | 80,964.00 | 81,007.50 | (43.50) | 108,010.00 |
| 4000-07-00 Maint / Rsv Fees - Bar 7 | - | - | - | 68,508.00 | 68,537.25 | (29.25) | 91,383.00 |
| 4005-04-00 Application Fees - Bar 4 | 150.00 | - | 150.00 | 600.00 | - | 600.00 | - |
| 4005-05-00 Application Fees - Bar 5 | - | - | - | 600.00 | - | 600.00 | - |
| 4005-06-00 Application Fees Bar 6 | - | - | - | 750.00 | - | 750.00 | - |
| 4005-07-00 Application Fees - Bar 7 | 300.00 | - | 300.00 | 900.00 | - | 900.00 | - |
| 4025-04-00 Late Fees - Bar 4 | - | - | - | 77.75 | - | 77.75 | - |
| 4025-05-00 Late Fees - Bar 5 | - | - | - | 29.50 | - | 29.50 | - |
| 4025-06-00 Late Fees - Bar 6 | - | - | - | 101.00 | - | 101.00 | - |
| 4025-07-00 Late Fees - Bar 7 | - | - | - | 139.98 | - | 139.98 | - |
| 4050-04-00 Master Assoc Fees - Bar 4 | - | - | - | 43,848.00 | 43,837.50 | 10.50 | 58,450.00 |
| 4050-05-00 Master Assoc Fees - Bar 5 | - | - | - | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4050-06-00 Master Assoc Fees - Bar 6 | - | - | - | 63,336.00 | 63,321.00 | 15.00 | 84,428.00 |
| 4050-07-00 Master Assoc Fees - Bar 7 | - | - | - | 53,592.00 | 53,579.25 | 12.75 | 71,439.00 |
| 4070-04-00 Background Check Fee - Bar 4 | 100.00 | - | 100.00 | 329.67 | - | 329.67 | - |
| 4070-05-00 Background Check Fee - Bar 5 | - | - | - | 26.19 | - | 26.19 | - |
| 4070-06-00 Background Check Fee - Bar 6 | - | - | - | 126.19 | - | 126.19 | - |
| 4070-07-00 Background Check Fee - Bar 7 | - | - | - | 102.95 | - | 102.95 | - |
| Total 40 - INCOME | \$550.00 | \$- | \$550.00 | \$514,383.23 | \$510,644.25 | \$3,738.98 | \$680,859.00 |
| Total OPERATING INCOME | \$550.00 | \$- | \$550.00 | \$514,383.23 | \$510,644.25 | \$3,738.98 | \$680,859.00 |
| OPERATING EXPENSE | | | | | | | |
| 51 - PROFESSIONAL | | | | | | | |
| 5030-04-00 Legal - Bar 4 | - | 3.25 | 3.25 | 159.91 | 29.25 | (130.66) | 39.00 |
| 5030-05-00 Legal - Bar 5 | - | 4.75 | 4.75 | 230.98 | 42.75 | (188.23) | 57.00 |
| 5030-06-00 Legal - Bar 6 | - | 4.75 | 4.75 | 230.98 | 42.75 | (188.23) | 57.00 |
| 5030-07-00 Legal - Bar 7 | - | 4.00 | 4.00 | 195.46 | 36.00 | (159.46) | 48.00 |
| 5110-04-00 Audit /Accounting Fees - Bar 4 | - | 5.33 | 5.33 | 81.22 | 47.97 | (33.25) | 64.00 |
| 5110-05-00 Audit /Accounting Fees - Bar 5 | - | 7.67 | 7.67 | 117.28 | 69.03 | (48.25) | 92.00 |
| 5110-06-00 Audit /Accounting Fees - Bar 6 | - | 7.67 | 7.67 | 117.28 | 69.03 | (48.25) | 92.00 |
| 5110-07-00 Audit /Accounting Fees - Bar 7 | - | 6.50 | 6.50 | 99.22 | 58.50 | (40.72) | 78.00 |
| Total 51 - PROFESSIONAL | \$- | \$43.92 | \$43.92 | \$1,232.33 | \$395.28 | (\$837.05) | \$527.00 |
| 54 - GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118-04-00 Fees to Division - Bar 4 | - | 7.08 | 7.08 | 11.98 | 63.72 | 51.74 | 85.00 |
| 5118-05-00 Fees to Division - Bar 5 | - | 10.25 | 10.25 | 17.31 | 92.25 | 74.94 | 123.00 |
| 5118-06-00 Fees to Division - Bar 6 | - | 10.25 | 10.25 | 17.31 | 92.25 | 74.94 | 123.00 |
| 5118-07-00 Fees to Division - Bar 7 | - | 8.67 | 8.67 | 14.65 | 78.03 | 63.38 | 104.00 |
| 5457-04-00 Office Expense - Bar 4 | 55.83 | 12.25 | (43.58) | 208.31 | 110.25 | (98.06) | 147.00 |
| 5457-05-00 Office Expense - Bar 5 | 80.62 | 17.67 | (62.95) | 300.26 | 159.03 | (141.23) | 212.00 |
| 5457-06-00 Office Expense - Bar 6 | 80.62 | 17.67 | (62.95) | 300.26 | 159.03 | (141.23) | 212.00 |
| 5457-07-00 Office Expense - Bar 7 | 68.22 | 14.92 | (53.30) | 251.74 | 134.28 | (117.46) | 179.00 |
| 5458-04-00 Website Expense - Bar 4 | - | 9.75 | 9.75 | 127.17 | 87.75 | (39.42) | 117.00 |
| 5458-05-00 Website Expense - Bar 5 | - | 14.17 | 14.17 | 183.70 | 127.53 | (56.17) | 170.00 |
| 5458-06-00 Website Expense - Bar 6 | - | 14.17 | 14.17 | 183.70 | 127.53 | (56.17) | 170.00 |
| 5458-07-00 Website Expense - Bar 7 | - | 11.92 | 11.92 | 155.43 | 107.28 | (48.15) | 143.00 |
| Total 54 - GENERAL / ADMINISTRATIVE | \$285.29 | \$148.77 | (\$136.52) | \$1,771.82 | \$1,338.93 | (\$432.89) | \$1,785.00 |
| 55 - INSURANCE | | | | | | | |
| 5550-04-00 INS Expense - Bar 4 | - | 2,348.58 | 2,348.58 | 340.00 | 21,137.22 | 20,797.22 | 28,183.00 |
| 5550-05-00 INS Expense - Bar 5 | - | 3,479.08 | 3,479.08 | 375.00 | 31,311.72 | 30,936.72 | 41,749.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 5550-06-00 INS Expense - Bar 6 | \$- | \$3,392.42 | \$3,392.42 | \$375.00 | \$30,531.78 | \$30,156.78 | \$40,709.00 |
| 5550-07-00 INS Expense - Bar 7 | - | 2,811.83 | 2,811.83 | 340.00 | 25,306.47 | 24,966.47 | 33,742.00 |
| 5551-04-00 INS - Flood - Bar 4 | - | 864.17 | 864.17 | 7,982.00 | 7,777.53 | (204.47) | 10,370.00 |
| 5551-05-00 INS - Flood - Bar 5 | - | 1,248.17 | 1,248.17 | 14,783.00 | 11,233.53 | (3,549.47) | 14,978.00 |
| 5551-06-00 INS - Flood - Bar 6 | - | 1,248.17 | 1,248.17 | 5,216.00 | 11,233.53 | 6,017.53 | 14,978.00 |
| 5551-07-00 INS - Flood - Bar 7 | - | 1,056.17 | 1,056.17 | 3,087.00 | 9,505.53 | 6,418.53 | 12,674.00 |
| Total 55 - INSURANCE | \$- | \$16,448.59 | \$16,448.59 | \$32,498.00 | \$148,037.31 | \$115,539.31 | \$197,383.00 |
| 58 - UTILITIES | | | | | | | |
| 5801-04-00 Electricity - Bar 4 | 92.00 | 81.50 | (10.50) | 836.13 | 733.50 | (102.63) | 978.00 |
| 5801-05-00 Electricity - Bar 5 | 122.14 | 117.75 | (4.39) | 1,106.21 | 1,059.75 | (46.46) | 1,413.00 |
| 5801-06-00 Electricity - Bar 6 | 150.39 | 117.75 | (32.64) | 1,373.69 | 1,059.75 | (313.94) | 1,413.00 |
| 5801-07-00 Electricity - Bar 7 | 123.79 | 99.67 | (24.12) | 1,180.61 | 897.03 | (283.58) | 1,196.00 |
| 5880-04-00 Water / Sewer -Bar 4 | 910.08 | 847.83 | (62.25) | 9,159.53 | 7,630.47 | (1,529.06) | 10,174.00 |
| 5880-05-00 Water / Sewer - Bar 5 | 1,260.00 | 1,224.67 | (35.33) | 12,415.89 | 11,022.03 | (1,393.86) | 14,696.00 |
| 5880-06-00 Water / Sewer - Bar 6 | 1,163.70 | 1,224.67 | 60.97 | 12,849.94 | 11,022.03 | (1,827.91) | 14,696.00 |
| 5880-07-00 Water / Sewer - Bar 7 | 998.37 | 1,036.25 | 37.88 | 10,221.47 | 9,326.25 | (895.22) | 12,435.00 |
| Total 58 - UTILITIES | \$4,820.47 | \$4,750.09 | (\$70.38) | \$49,143.47 | \$42,750.81 | (\$6,392.66) | \$57,001.00 |
| 60 - REPAIR /MAINTENANCE | | | | | | | |
| 6201-04-00 General Maintenance - Bar 4 | - | 244.58 | 244.58 | 546.65 | 2,201.22 | 1,654.57 | 2,935.00 |
| 6201-05-00 General Maintenance - Bar 5 | - | 353.25 | 353.25 | 906.64 | 3,179.25 | 2,272.61 | 4,239.00 |
| 6201-06-00 General Maintenance - Bar 6 | - | 353.25 | 353.25 | 2,157.36 | 3,179.25 | 1,021.89 | 4,239.00 |
| 6201-07-00 General Maintenance - Bar 7 | - | 298.92 | 298.92 | 958.13 | 2,690.28 | 1,732.15 | 3,587.00 |
| 6202-04-00 Fire Mgmt System - Bar 4 | - | 163.08 | 163.08 | 1,105.35 | 1,467.72 | 362.37 | 1,957.00 |
| 6202-05-00 Fire Mgmt System - Bar 5 | - | 235.50 | 235.50 | 3,215.15 | 2,119.50 | (1,095.65) | 2,826.00 |
| 6202-06-00 Fire Mgmt System - Bar 6 | - | 235.50 | 235.50 | 1,596.63 | 2,119.50 | 522.87 | 2,826.00 |
| 6202-07-00 Fire Mgmt System - Bar 7 | - | 199.25 | 199.25 | 1,669.99 | 1,793.25 | 123.26 | 2,391.00 |
| 6204-04-00 Termite Warranty - Bar 4 | - | 41.58 | 41.58 | - | 374.22 | 374.22 | 499.00 |
| 6204-05-00 Termite Warranty - Bar 5 | - | 60.08 | 60.08 | - | 540.72 | 540.72 | 721.00 |
| 6204-06-00 Termite Warranty - Bar 6 | - | 60.08 | 60.08 | - | 540.72 | 540.72 | 721.00 |
| 6204-07-00 Termite Warranty - Bar 7 | - | 50.83 | 50.83 | - | 457.47 | 457.47 | 610.00 |
| 6205-04-00 Janitorial Contract - Bar 4 | - | 211.92 | 211.92 | 1,936.96 | 1,907.28 | (29.68) | 2,543.00 |
| 6205-05-00 Janitorial Contract - Bar 5 | - | 306.17 | 306.17 | 2,797.83 | 2,755.53 | (42.30) | 3,674.00 |
| 6205-06-00 Janitorial Contract - Bar 6 | - | 306.17 | 306.17 | 2,797.83 | 2,755.53 | (42.30) | 3,674.00 |
| 6205-07-00 Janitorial Contract - Bar 7 | - | 259.08 | 259.08 | 2,367.38 | 2,331.72 | (35.66) | 3,109.00 |
| 6206-04-00 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | - | 1,173.78 | 1,173.78 | 1,565.00 |
| 6206-05-00 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | - | 1,695.78 | 1,695.78 | 2,261.00 |
| 6206-06-00 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | - | 1,695.78 | 1,695.78 | 2,261.00 |
| 6206-07-00 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | - | 1,434.78 | 1,434.78 | 1,913.00 |
| 6208-04-00 Sidewalks & Steps - Bar 4 | - | 48.92 | 48.92 | 1,095.66 | 440.28 | (655.38) | 587.00 |
| 6208-05-00 Sidewalks & Steps - Bar 5 | - | 70.67 | 70.67 | 1,582.60 | 636.03 | (946.57) | 848.00 |
| 6208-06-00 Sidewalks & Steps - Bar 6 | - | 70.67 | 70.67 | 1,582.60 | 636.03 | (946.57) | 848.00 |
| 6208-07-00 Sidewalks & Steps - Bar 7 | - | 59.75 | 59.75 | 1,339.14 | 537.75 | (801.39) | 717.00 |
| 6211-04-00 Dryer Vent Cleaning - Bar 4 | - | - | - | 450.00 | - | (450.00) | - |
| 6211-05-00 Dryer Vent Cleaning - Bar 5 | - | - | - | 650.00 | - | (650.00) | - |
| 6211-06-00 Dryer Vent Cleaning - Bar 6 | - | - | - | 650.00 | - | (650.00) | - |
| 6211-07-00 Dryer Vent Cleaning - Bar 7 | - | - | - | 550.00 | - | (550.00) | - |
| 6212-04-00 Sidewalk Powerwashing - Bar 4 | - | 97.83 | 97.83 | - | 880.47 | 880.47 | 1,174.00 |
| 6212-05-00 Sidewalk Powerwashing - Bar 5 | - | 141.33 | 141.33 | - | 1,271.97 | 1,271.97 | 1,696.00 |
| 6212-06-00 Sidewalk Powerwashing - Bar 6 | - | 141.33 | 141.33 | - | 1,271.97 | 1,271.97 | 1,696.00 |
| 6212-07-00 Sidewalk Powerwashing - Bar 7 | - | 119.58 | 119.58 | - | 1,076.22 | 1,076.22 | 1,435.00 |
| Total 60 - REPAIR /MAINTENANCE | \$- | \$4,796.00 | \$4,796.00 | \$29,955.90 | \$43,164.00 | \$13,208.10 | \$57,552.00 |
| 91 - OTHER EXPENSES - RESERVE DISTRIBUTIONS | | | | | | | |

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

09/30/2023

Date: 10/6/2023

Time: 8:09 am

Page: 3

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|---------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| 9001-04-00 Master Assoc Transfer Exp - Bar 4 | \$- | \$- | \$- | \$43,837.50 | \$43,837.50 | \$- | \$58,450.00 |
| 9001-05-00 Master Assoc Transfer Exp - Bar 5 | - | - | - | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9001-06-00 Master Assoc Transfer Exp - Bar 6 | - | - | - | 63,318.00 | 63,321.00 | 3.00 | 84,428.00 |
| 9001-07-00 Master Assoc Transfer Exp - Bar 7 | - | - | - | 53,585.25 | 53,579.25 | (6.00) | 71,439.00 |
| 9005-04-00 Transfer to Reserves - Bar 4 | - | - | - | 9,656.25 | 9,656.25 | - | 12,875.00 |
| 9005-05-00 Transfer to Reserves - Bar 5 | - | - | - | 13,110.00 | 13,110.00 | - | 17,480.00 |
| 9005-06-00 Transfer to Reserves - Bar 6 | - | - | - | 13,942.50 | 13,942.50 | - | 18,590.00 |
| 9005-07-00 Transfer to Reserves - Bar 7 | - | - | - | 12,318.00 | 12,318.00 | - | 16,424.00 |
| Total 91 - OTHER EXPENSES - RESERVE DIS | \$- | \$- | \$- | \$273,085.50 | \$273,085.50 | \$0.00 | \$364,114.00 |
| Total OPERATING EXPENSE | \$5,105.76 | \$26,187.37 | \$21,081.61 | \$387,687.02 | \$508,771.83 | \$121,084.81 | \$678,362.00 |
| Net Income: | (\$4,555.76) | (\$26,187.37) | \$21,631.61 | \$126,696.21 | \$1,872.42 | \$124,823.79 | \$2,497.00 |