

CBC 2024 Budget worksheet

	2023 Approved Budget	2023 Adopted Budget					TOTAL	
		Bar 4	Bar 5	Bar 6	Bar 7	TOTAL		
		18	26	26	22	92		
<b>INCOME</b>								
4000 - Maintenance/Reserve Fees	\$ 382,114	89,901	129,824	129,778	109,882	459,384		
4050 - Master Association Fees	\$ 298,747	61,325	88,580	88,580	74,952	313,436		
4199 - Use of Surplus Funds	\$ -	0	0	0	0	0		
4075 - Rental Application Fees	\$ -	0	0	0	0	0		
4080 - Sales Application Fee Income	\$ -	0	0	0	0	0		
4070 - Background Check Fee								
4099 - Late Fees	\$ -	0	0	0	0	0		
<b>Total INCOME</b>	<b>\$ 680,861</b>	<b>151,225</b>	<b>218,403</b>	<b>218,358</b>	<b>184,834</b>	<b>772,820</b>		
<b>ADMINISTRATIVE</b>								
6005 - Legal Fees	\$ 200	98	141	141	120	500	Increased to reflect possible usage	
6007 - Division Filing Fees	\$ 436	12	17	17	15	61	\$61 flat fee	
6009 - Auditing/Accounting Fees	\$ 325	81	117	117	99	415	Increased to reflect actual tax prep cost	
6011 - Office Expense	\$ 750	196	283	283	239	1,000	Increased to reflect actual usage	
6013 - Website Expense	\$ 600	127	184	184	155	650	actual cost	
6015 - Insurance	\$ 140,000	41,703	60,238	60,238	50,971	213,150	insurance 181k for dec 23 renewal	
6017 - Flood Insurance	\$ 53,000	12,717	18,370	18,370	15,543	65,000	estimate from Brown and Brown	
<b>Total ADMINISTRATIVE</b>	<b>\$ 195,311</b>	<b>54,934</b>	<b>79,350</b>	<b>79,350</b>	<b>67,142</b>	<b>280,776</b>		
<b>MAINTENANCE</b>								
6201 - General Maintenance	\$ 15,000	3,151	5,071	5,071	4,467	17,760	slight increase due to usage	
6202 - Fire Mgt System	\$ 10,000	1,957	2,826	2,826	2,391	10,000	unchanged for 2024	
6205 - Janitorial - Contract	\$ 13,000	2,583	3,730	3,730	3,157	13,200	contract	
6206 - Roof Cleaning - Contract	\$ 8,000	1,565	2,261	2,261	1,913	8,000	done in 2024 - 16k	
6212 - Sidewalk Powerwashing	\$ 6,000	1,096	1,583	1,583	1,339	5,600	contract price \$2800x2	
6208 - Sidwalk and Driveways	\$ 3,000	0	0	0	0	0	remove	
6211 - Dryer Vent Cleaning	\$ 2,500	0	0	0	0	0	to be done in 2025	
<b>Total MAINTENANCE</b>	<b>\$ 60,050</b>	<b>10,351</b>	<b>15,471</b>	<b>15,471</b>	<b>13,267</b>	<b>54,560</b>		
<b>UTILITIES</b>								
6601 - Electric	\$ 5,000	1,174	1,696	1,696	1,435	6,000		
6605 - Water/Sewer	\$ 52,000	10,174	14,696	14,696	12,435	52,000		
<b>Total UTILITIES</b>	<b>\$ 57,000</b>	<b>11,348</b>	<b>16,391</b>	<b>16,391</b>	<b>13,870</b>	<b>58,000</b>		
	\$ 312,361	76,633	111,212	111,212	94,279	393,336		
9001 - Master Association	\$ 298,747	61,325	88,580	88,580	74,952	313,436		
9005 - Transfer to Reserve	\$ 65,369	13,267	18,612	18,566	15,603	66,048		
	\$ 364,116	74,592	107,191	107,145	90,555	379,484		
	4,384	-	-	-	-	-		
<b>2024 Annual Maintenance Fees</b>								
		8401	8400	8398	8402			
<b>2024 Quarterly Maintenance Fees</b>								
		2100	2100	2100	2100			
<b>2023 Annual Maintenance Fees</b>								
		7400	7400	7400	7400			
<b>2023 Quarterly Maintenance Fees</b>								
		1850	1850	1850	1850			
<b>Change from Previous Year</b>								
<b>Annual Maintenance Fees</b>								
		1001	1000	998	1002			
<b>Quarterly Maintenance Fees</b>								
		250	250	250	250			

Signature: Manana Sauter Date: 12/4/23

Barbados at Carrick Bend Circle

Budget Worksheet

**BARBADOS AT CARRICK BEND CIRCLE 4 2024 RESERVE SCHEDULE**

updated 11-11-22										
	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement
Paint Reserve	8	5	28,174	6,162	881	-	-	7,042	21,132	4,226
Roof Reserve	40	35	350,000	31,380	2,188	-	-	33,567	316,433	9,041
Fire Equipment	10	1	6,500	6,349	151	-	-	6,500	0	0
Unallocated Interest	1	1		1,088	225	-	-	1,313		
<b>Total</b>			<b>384,674</b>	<b>44,978</b>	<b>3,444</b>	<b>-</b>	<b>-</b>	<b>48,422</b>	<b>337,565</b>	<b>13,267</b>

**BARBADOS AT CARRICK BEND CIRCLE 5 2024 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement
Paint Reserve	8	5	40,696	8,715	1,209	-	-	9,924	30,772	6,154
Roof Reserve	40	35	500,000	60,980	3,028	-	-	64,007	435,993	12,457
Fire Equipment	10	1	6,500	6,367	133	-	-	6,500	0	0
Unallocated Interest		1		1,569	375	-	-	1,944		
<b>Total</b>			<b>547,196</b>	<b>77,630</b>	<b>4,745</b>	<b>-</b>	<b>-</b>	<b>82,375</b>	<b>466,765</b>	<b>18,612</b>

**BARBADOS AT CARRICK BEND CIRCLE 6 2024 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement
Paint Reserve	8	5	40,696	8,903	1,272	-	-	10,175	30,521	6,104
Roof Reserve	40	35	500,000	60,832	3,022	-	-	63,854	436,146	12,461
Fire Equipment	10	1	10,000	9,646	354	-	-	10,000	0	0
Unallocated Interest		1		5,785	300	-	-	6,085		
<b>Total</b>			<b>550,696</b>	<b>85,166</b>	<b>4,948</b>	<b>-</b>	<b>-</b>	<b>90,113</b>	<b>466,667</b>	<b>18,566</b>

**BARBADOS AT CARRICK BEND CIRCLE 7 2024 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement
Paint Reserve	8	5	34,435	7,532	1,076	-	-	8,608	25,827	5,165
Roof Reserve	40	35	425,000	44,468	2,578	-	-	47,046	377,954	10,799
Fire Equipment	10	1	10,000	9,909	452	-	-	10,361	(361)	(361)
Unallocated Interest		1		2,884	275	-	-	3,159		
<b>Total</b>			<b>469,435</b>	<b>64,793</b>	<b>4,381</b>	<b>-</b>	<b>-</b>	<b>69,174</b>	<b>403,419</b>	<b>15,603</b>

**BARBADOS AT CARRICK BEND CIRCLE SUMMARY 2022 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement
Paint Reserve	8	8	144,000	31,312	4,437	-	-	35,749	108,251	13,531
Roof Reserve	40	38	1,775,000	197,660	10,815	-	-	208,474	1,566,526	41,224
Fire Equipment	10	2	33,000	32,270	1,090	-	-	33,360	(360)	(180)
Unallocated Interest				11,325	1,175	-	-	12,500		
<b>Total</b>			<b>1,952,000</b>	<b>272,566</b>	<b>17,517</b>	<b>-</b>	<b>-</b>	<b>290,083</b>	<b>1,674,416</b>	<b>54,576</b>

Signature: *Alvina Sauter* Date: 12/4/23