



Financial Report Package

September 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

| | Current Balance at 9/30/2024 | Prior Month Balance at 08/31/2024 | Change |
|--|------------------------------------|---|----------------------|
| Assets | | | |
| OPERATING ASSETS | | | |
| 10-1010-00-00 VNB OP 2353 | \$ 180,554.81 | \$ 143,916.10 | \$ 36,638.71 |
| Total OPERATING ASSETS: | \$ 180,554.81 | \$ 143,916.10 | \$ 36,638.71 |
| Total Assets: | \$ 180,554.81 | \$ 143,916.10 | \$ 36,638.71 |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2000-00-00 Accounts Payable | \$ 5.04 | \$ 1,309.72 | \$ (1,304.68) |
| 20-2200-00-00 PPD Maintenance Fees | 46,200.00 | - | 46,200.00 |
| Total CURRENT LIABILITIES: | \$ 46,205.04 | \$ 1,309.72 | \$ 44,895.32 |
| OPERATING EQUITY | | | |
| 30-3900-04-00 Ret Earnings - Prior Bar 4 | \$ 5,336.58 | \$ 5,336.58 | \$ - |
| 30-3900-05-00 Ret Earnings - Prior Bar 5 | 68,002.19 | 68,002.19 | - |
| 30-3900-06-00 Ret Earnings - Prior Bar 6 | 33,536.43 | 33,536.43 | - |
| 30-3900-07-00 Ret Earnings - Prior Bar 7 | 36,742.18 | 36,742.18 | - |
| Total OPERATING EQUITY: | \$ 143,617.38 | \$ 143,617.38 | \$ - |
| Net Income / (Loss) | \$ (9,267.61) | \$ (1,011.00) | \$ (8,256.61) |
| Total Liabilities & Equity: | \$ 180,554.81 | \$ 143,916.10 | \$ 36,638.71 |

| | Current Balance at 9/30/2024 | Prior Month Balance at 08/31/2024 | Change |
|--|------------------------------------|---|------------------|
| Assets | | | |
| BAR 4 RESERVE ASSETS | | | |
| 11-1214-00-00 VNB RSV 4 2013 | \$ 52,027.22 | \$ 51,949.39 | \$ 77.83 |
| Total BAR 4 RESERVE ASSETS: | \$ 52,027.22 | \$ 51,949.39 | \$ 77.83 |
| BAR 5 RESERVE ASSETS | | | |
| 12-1215-00-00 VNB RSV 5 1874 | \$ 94,311.73 | \$ 94,170.62 | \$ 141.11 |
| Total BAR 5 RESERVE ASSETS: | \$ 94,311.73 | \$ 94,170.62 | \$ 141.11 |
| BAR 6 RESERVE ASSETS | | | |
| 13-1216-00-00 VNB RSV 6 1866 | \$ 100,777.65 | \$ 100,626.88 | \$ 150.77 |
| Total BAR 6 RESERVE ASSETS: | \$ 100,777.65 | \$ 100,626.88 | \$ 150.77 |
| BAR 7 RESERVE ASSETS | | | |
| 14-1217-00-00 VNB Bar 7 RSV 2005 | \$ 69,111.19 | \$ 69,007.79 | \$ 103.40 |
| Total BAR 7 RESERVE ASSETS: | \$ 69,111.19 | \$ 69,007.79 | \$ 103.40 |
| Total Assets: | \$ 316,227.79 | \$ 315,754.68 | \$ 473.11 |
| Liabilities & Equity | | | |
| BAR 4 RESERVE EQUITY | | | |
| 24-3002-04-00 RSV - Painting Bar 4 | \$ 10,211.50 | \$ 10,211.50 | \$ - |
| 24-3003-04-00 RSV - Roof Bar 4 | 33,189.30 | 33,189.30 | - |
| 24-3006-04-00 RSV - Fire Equip Bar 4 | 6,499.83 | 6,499.83 | - |
| 24-3008-04-00 RSV - Unalloc Interest Bar 4 | 2,126.59 | 2,048.76 | 77.83 |
| Total BAR 4 RESERVE EQUITY: | \$ 52,027.22 | \$ 51,949.39 | \$ 77.83 |
| BAR 5 RESERVE EQUITY | | | |
| 25-3002-05-00 RSV - Painting Bar 5 | \$ 14,539.50 | \$ 14,539.50 | \$ - |
| 25-3003-05-00 RSV - Roof Bar 5 | 69,958.22 | 69,958.22 | - |
| 25-3006-05-00 RSV - Fire Equip Bar 5 | 6,499.76 | 6,499.76 | - |
| 25-3008-05-00 RSV - Unalloc Interest Bar 5 | 3,314.25 | 3,173.14 | 141.11 |
| Total BAR 5 RESERVE EQUITY: | \$ 94,311.73 | \$ 94,170.62 | \$ 141.11 |
| BAR 6 RESERVE EQUITY | | | |
| 26-3002-06-00 RSV - Painting Bar 6 | \$ 14,753.00 | \$ 14,753.00 | \$ - |
| 26-3003-06-00 RSV - Roof Bar 6 | 68,333.67 | 68,333.67 | - |
| 26-3006-06-00 RSV - Fire Equip Bar 6 | 9,999.83 | 9,999.83 | - |
| 26-3008-06-00 RSV - Unalloc Interest Bar 6 | 7,691.15 | 7,540.38 | 150.77 |
| Total BAR 6 RESERVE EQUITY: | \$ 100,777.65 | \$ 100,626.88 | \$ 150.77 |
| BAR 7 RESERVE EQUITY | | | |
| 27-3002-07-00 RSV - Painting Bar 7 | \$ 12,481.75 | \$ 12,481.75 | \$ - |
| 27-3003-07-00 RSV - Roof Bar 7 | 42,237.59 | 42,237.59 | - |
| 27-3006-07-00 RSV - Fire Equip Bar 7 | 10,090.10 | 10,090.10 | - |
| 27-3008-07-00 RSV - Unalloc Interest Bar 7 | 4,301.75 | 4,198.35 | 103.40 |
| Total BAR 7 RESERVE EQUITY: | \$ 69,111.19 | \$ 69,007.79 | \$ 103.40 |
| Net Income / (Loss) | \$ - | \$ - | \$ - |
| Total Liabilities & Equity: | \$ 316,227.79 | \$ 315,754.68 | \$ 473.11 |

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$180,554.81

Total OPERATING ASSETS: \$180,554.81

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 52,027.22

Total BAR 4 RESERVE ASSETS: \$52,027.22

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 94,311.73

Total BAR 5 RESERVE ASSETS: \$94,311.73

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 100,777.65

Total BAR 6 RESERVE ASSETS: \$100,777.65

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 69,111.19

Total BAR 7 RESERVE ASSETS: \$69,111.19

Total Assets: \$496,782.60

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 5.04

20-2200-00-00 PPD Maintenance Fees 46,200.00

Total CURRENT LIABILITIES: \$46,205.04

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 10,211.50

24-3003-04-00 RSV - Roof Bar 4 33,189.30

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 2,126.59

Total BAR 4 RESERVE EQUITY: \$52,027.22

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 14,539.50

25-3003-05-00 RSV - Roof Bar 5 69,958.22

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 3,314.25

Total BAR 5 RESERVE EQUITY: \$94,311.73

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 14,753.00

26-3003-06-00 RSV - Roof Bar 6 68,333.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 7,691.15

Total BAR 6 RESERVE EQUITY: \$100,777.65

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 12,481.75

27-3003-07-00 RSV - Roof Bar 7 42,237.59

27-3006-07-00 RSV - Fire Equip Bar 7 10,090.10

27-3008-07-00 RSV - Unalloc Interest Bar 7 4,301.75

Total BAR 7 RESERVE EQUITY: \$69,111.19

OPERATING EQUITY



Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 09/30/2024

Date: 10/8/2024
Time: 12:05 am
Page: 2

| | | | |
|-----------------------------|----------------------------|------------|---------------------|
| 30-3900-04-00 | Ret Earnings - Prior Bar 4 | \$5,336.58 | |
| 30-3900-05-00 | Ret Earnings - Prior Bar 5 | 68,002.19 | |
| 30-3900-06-00 | Ret Earnings - Prior Bar 6 | 33,536.43 | |
| 30-3900-07-00 | Ret Earnings - Prior Bar 7 | 36,742.18 | |
| | | <hr/> | |
| Total OPERATING EQUITY: | | | \$143,617.38 |
| | Net Income Gain / Loss | (9,267.61) | |
| | | <hr/> | |
| | | | (\$9,267.61) |
| | | | <hr/> |
| Total Liabilities & Equity: | | | \$496,782.60 |
| | | | <hr/> <hr/> |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - Bar 4 | \$- | \$- | \$- | \$67,392.00 | \$67,425.00 | (\$33.00) | \$89,900.00 |
| 4005 Application Fees - Bar 4 | 150.00 | - | 150.00 | 150.00 | - | 150.00 | - |
| 4050 Master Assoc Fees - Bar 4 | - | - | - | 46,008.00 | 45,993.75 | 14.25 | 61,325.00 |
| 4070 Background Check Fee - Bar 4 | - | - | - | (9.78) | - | (9.78) | - |
| TOTAL INCOME | \$150.00 | \$- | \$150.00 | \$113,540.22 | \$113,418.75 | \$121.47 | \$151,225.00 |
| TOTAL INCOME | \$150.00 | \$- | \$150.00 | \$113,540.22 | \$113,418.75 | \$121.47 | \$151,225.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 4 | - | 8.17 | 8.17 | - | 73.53 | 73.53 | 98.00 |
| 5110 Audit /Accounting Fees - Bar 4 | - | 6.75 | 6.75 | - | 60.75 | 60.75 | 81.00 |
| TOTAL PROFESSIONAL | \$- | \$14.92 | \$14.92 | \$- | \$134.28 | \$134.28 | \$179.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 4 | - | 1.00 | 1.00 | 11.98 | 9.00 | (2.98) | 12.00 |
| 5457 Office Expense - Bar 4 | 5.00 | 16.33 | 11.33 | 526.72 | 146.97 | (379.75) | 196.00 |
| 5458 Website Expense - Bar 4 | - | 10.58 | 10.58 | 125.00 | 95.22 | (29.78) | 127.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$5.00 | \$27.91 | \$22.91 | \$663.70 | \$251.19 | (\$412.51) | \$335.00 |
| INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 4 | - | 3,475.25 | 3,475.25 | 1,249.53 | 31,277.25 | 30,027.72 | 41,703.00 |
| 5551 INS - Flood - Bar 4 | - | 1,059.75 | 1,059.75 | 9,351.00 | 9,537.75 | 186.75 | 12,717.00 |
| TOTAL INSURANCE | \$- | \$4,535.00 | \$4,535.00 | \$10,600.53 | \$40,815.00 | \$30,214.47 | \$54,420.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 4 | 89.24 | 97.75 | 8.51 | 814.74 | 879.75 | 65.01 | 1,173.00 |
| 5880 Water / Sewer -Bar 4 | 963.30 | 847.75 | (115.55) | 10,317.77 | 7,629.75 | (2,688.02) | 10,173.00 |
| TOTAL UTILITIES | \$1,052.54 | \$945.50 | (\$107.04) | \$11,132.51 | \$8,509.50 | (\$2,623.01) | \$11,346.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 4 | - | 262.58 | 262.58 | 7,536.23 | 2,363.22 | (5,173.01) | 3,151.00 |
| 6202 Fire Mgmt System - Bar 4 | 491.00 | 163.08 | (327.92) | 3,940.61 | 1,467.72 | (2,472.89) | 1,957.00 |
| 6203 Fire Alarm / Exting Service - Bar 4 | - | - | - | 544.48 | - | (544.48) | - |
| 6205 Janitorial Contract - Bar 4 | - | 215.25 | 215.25 | 1,936.95 | 1,937.25 | 0.30 | 2,583.00 |
| 6206 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | 3,195.98 | 1,173.78 | (2,022.20) | 1,565.00 |
| 6208 Sidewalks & Steps - Bar 4 | - | - | - | 2,666.13 | - | (2,666.13) | - |
| 6212 Sidewalk Powerwashing - Bar 4 | - | 91.33 | 91.33 | - | 821.97 | 821.97 | 1,096.00 |
| TOTAL REPAIR /MAINTENANCE | \$491.00 | \$862.66 | \$371.66 | \$19,820.38 | \$7,763.94 | (\$12,056.44) | \$10,352.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 4 | - | - | - | 46,004.73 | 45,993.75 | (10.98) | 61,325.00 |
| 9005 Transfer to Reserves - Bar 4 | - | - | - | 9,950.25 | 9,950.25 | - | 13,267.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$- | \$- | \$- | \$55,954.98 | \$55,944.00 | (\$10.98) | \$74,592.00 |
| TOTAL EXPENSES | \$1,548.54 | \$6,385.99 | \$4,837.45 | \$98,172.10 | \$113,417.91 | \$15,245.81 | \$151,224.00 |
| NET ORDINARY INCOME | (\$1,398.54) | (\$6,385.99) | \$4,987.45 | \$15,368.12 | \$0.84 | \$15,367.28 | \$1.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 5 | \$- | \$- | \$- | \$97,344.00 | \$97,368.00 | (\$24.00) | \$129,824.00 |
| 4005 Application Fees - Bar 5 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4025 Late Fees - Bar 5 | - | - | - | 169.50 | - | 169.50 | - |
| 4050 Master Assoc Fees - Bar 5 | - | - | - | 66,456.00 | 66,435.00 | 21.00 | 88,580.00 |
| 4070 Background Check Fee - Bar 5 | - | - | - | 85.87 | - | 85.87 | - |
| TOTAL INCOME | \$150.00 | \$- | \$150.00 | \$164,505.37 | \$163,803.00 | \$702.37 | \$218,404.00 |
| TOTAL INCOME | \$150.00 | \$- | \$150.00 | \$164,505.37 | \$163,803.00 | \$702.37 | \$218,404.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 5 | - | 11.75 | 11.75 | - | 105.75 | 105.75 | 141.00 |
| 5110 Audit /Accounting Fees - Bar 5 | - | 9.75 | 9.75 | - | 87.75 | 87.75 | 117.00 |
| TOTAL PROFESSIONAL | \$- | \$21.50 | \$21.50 | \$- | \$193.50 | \$193.50 | \$258.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 5 | 240.24 | 1.42 | (238.82) | 257.55 | 12.78 | (244.77) | 17.00 |
| 5457 Office Expense - Bar 5 | 2.97 | 23.58 | 20.61 | 760.02 | 212.22 | (547.80) | 283.00 |
| 5458 Website Expense - Bar 5 | - | 15.33 | 15.33 | 185.00 | 137.97 | (47.03) | 184.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$243.21 | \$40.33 | (\$202.88) | \$1,202.57 | \$362.97 | (\$839.60) | \$484.00 |
| INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 5 | - | 5,019.83 | 5,019.83 | 50,539.77 | 45,178.47 | (5,361.30) | 60,238.00 |
| 5551 INS - Flood - Bar 5 | - | 1,530.83 | 1,530.83 | 17,268.00 | 13,777.47 | (3,490.53) | 18,370.00 |
| TOTAL INSURANCE | \$- | \$6,550.66 | \$6,550.66 | \$67,807.77 | \$58,955.94 | (\$8,851.83) | \$78,608.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 5 | 119.10 | 141.33 | 22.23 | 1,098.42 | 1,271.97 | 173.55 | 1,696.00 |
| 5880 Water / Sewer - Bar 5 | 1,345.76 | 1,224.67 | (121.09) | 14,429.34 | 11,022.03 | (3,407.31) | 14,696.00 |
| TOTAL UTILITIES | \$1,464.86 | \$1,366.00 | (\$98.86) | \$15,527.76 | \$12,294.00 | (\$3,233.76) | \$16,392.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 5 | - | 422.58 | 422.58 | 11,001.77 | 3,803.22 | (7,198.55) | 5,071.00 |
| 6202 Fire Mgmt System - Bar 5 | 2,191.20 | 235.50 | (1,955.70) | 3,492.87 | 2,119.50 | (1,373.37) | 2,826.00 |
| 6203 Fire Alarm / Exting Service - Bar 5 | 122.96 | - | (122.96) | 909.43 | - | (909.43) | - |
| 6205 Janitorial Contract - Bar 5 | - | 310.83 | 310.83 | 2,797.83 | 2,797.47 | (0.36) | 3,730.00 |
| 6206 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | 4,616.41 | 1,695.78 | (2,920.63) | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 5 | - | - | - | 3,846.63 | - | (3,846.63) | - |
| 6212 Sidewalk Powerwashing - Bar 5 | - | 131.92 | 131.92 | - | 1,187.28 | 1,187.28 | 1,583.00 |
| TOTAL REPAIR /MAINTENANCE | \$2,314.16 | \$1,289.25 | (\$1,024.91) | \$26,664.94 | \$11,603.25 | (\$15,061.69) | \$15,471.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 5 | - | - | - | 66,432.96 | 66,435.00 | 2.04 | 88,580.00 |
| 9005 Transfer to Reserves - Bar 5 | - | - | - | 13,959.00 | 13,959.00 | - | 18,612.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$- | \$- | \$- | \$80,391.96 | \$80,394.00 | \$2.04 | \$107,192.00 |
| TOTAL EXPENSES | \$4,022.23 | \$9,267.74 | \$5,245.51 | \$191,595.00 | \$163,803.66 | (\$27,791.34) | \$218,405.00 |
| NET ORDINARY INCOME | (\$3,872.23) | (\$9,267.74) | \$5,395.51 | (\$27,089.63) | (\$0.66) | (\$27,088.97) | (\$1.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 6 | \$- | \$- | \$- | \$97,344.00 | \$97,333.50 | \$10.50 | \$129,778.00 |
| 4005 Application Fees Bar 6 | 150.00 | - | 150.00 | 750.00 | - | 750.00 | - |
| 4050 Master Assoc Fees - Bar 6 | - | - | - | 66,456.00 | 66,435.00 | 21.00 | 88,580.00 |
| 4070 Background Check Fee - Bar 6 | 100.00 | - | 100.00 | 285.87 | - | 285.87 | - |
| TOTAL INCOME | \$250.00 | \$- | \$250.00 | \$164,835.87 | \$163,768.50 | \$1,067.37 | \$218,358.00 |
| TOTAL INCOME | \$250.00 | \$- | \$250.00 | \$164,835.87 | \$163,768.50 | \$1,067.37 | \$218,358.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 6 | - | 11.75 | 11.75 | - | 105.75 | 105.75 | 141.00 |
| 5110 Audit /Accounting Fees - Bar 6 | - | 9.75 | 9.75 | - | 87.75 | 87.75 | 117.00 |
| TOTAL PROFESSIONAL | \$- | \$21.50 | \$21.50 | \$- | \$193.50 | \$193.50 | \$258.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 6 | 240.24 | 1.42 | (238.82) | 257.55 | 12.78 | (244.77) | 17.00 |
| 5457 Office Expense - Bar 6 | 62.97 | 23.58 | (39.39) | 925.02 | 212.22 | (712.80) | 283.00 |
| 5458 Website Expense - Bar 6 | - | 15.33 | 15.33 | 185.00 | 137.97 | (47.03) | 184.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$303.21 | \$40.33 | (\$262.88) | \$1,367.57 | \$362.97 | (\$1,004.60) | \$484.00 |
| INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 6 | - | 5,019.83 | 5,019.83 | 50,539.77 | 45,178.47 | (5,361.30) | 60,238.00 |
| 5551 INS - Flood - Bar 6 | - | 1,530.83 | 1,530.83 | 2,535.00 | 13,777.47 | 11,242.47 | 18,370.00 |
| TOTAL INSURANCE | \$- | \$6,550.66 | \$6,550.66 | \$53,074.77 | \$58,955.94 | \$5,881.17 | \$78,608.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 6 | 146.24 | 141.33 | (4.91) | 1,334.21 | 1,271.97 | (62.24) | 1,696.00 |
| 5880 Water / Sewer - Bar 6 | 1,293.11 | 1,224.67 | (68.44) | 14,545.20 | 11,022.03 | (3,523.17) | 14,696.00 |
| TOTAL UTILITIES | \$1,439.35 | \$1,366.00 | (\$73.35) | \$15,879.41 | \$12,294.00 | (\$3,585.41) | \$16,392.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 6 | - | 422.58 | 422.58 | 1,045.00 | 3,803.22 | 2,758.22 | 5,071.00 |
| 6202 Fire Mgmt System - Bar 6 | 120.00 | 235.50 | 115.50 | 1,426.67 | 2,119.50 | 692.83 | 2,826.00 |
| 6203 Fire Alarm / Exting Service - Bar 6 | - | - | - | 786.47 | - | (786.47) | - |
| 6205 Janitorial Contract - Bar 6 | - | 310.83 | 310.83 | 2,797.83 | 2,797.47 | (0.36) | 3,730.00 |
| 6206 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | 4,616.41 | 1,695.78 | (2,920.63) | 2,261.00 |
| 6208 Sidewalks & Steps - Bar 6 | - | - | - | 3,846.63 | - | (3,846.63) | - |
| 6212 Sidewalk Powerwashing - Bar 6 | - | 131.92 | 131.92 | - | 1,187.28 | 1,187.28 | 1,583.00 |
| TOTAL REPAIR /MAINTENANCE | \$120.00 | \$1,289.25 | \$1,169.25 | \$14,519.01 | \$11,603.25 | (\$2,915.76) | \$15,471.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 6 | - | - | - | 66,432.96 | 66,435.00 | 2.04 | 88,580.00 |
| 9005 Transfer to Reserves - Bar 6 | - | - | - | 13,924.50 | 13,924.50 | - | 18,566.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$- | \$- | \$- | \$80,357.46 | \$80,359.50 | \$2.04 | \$107,146.00 |
| TOTAL EXPENSES | \$1,862.56 | \$9,267.74 | \$7,405.18 | \$165,198.22 | \$163,769.16 | (\$1,429.06) | \$218,359.00 |
| NET ORDINARY INCOME | (\$1,612.56) | (\$9,267.74) | \$7,655.18 | (\$362.35) | (\$0.66) | (\$361.69) | (\$1.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 7 | \$- | \$- | \$- | \$82,368.00 | \$82,411.50 | (\$43.50) | \$109,882.00 |
| 4005 Application Fees - Bar 7 | 300.00 | - | 300.00 | 750.00 | - | 750.00 | - |
| 4025 Late Fees - Bar 7 | - | - | - | 113.00 | - | 113.00 | - |
| 4050 Master Assoc Fees - Bar 7 | - | - | - | 56,232.00 | 56,213.25 | 18.75 | 74,951.00 |
| 4070 Background Check Fee - Bar 7 | - | - | - | (11.96) | - | (11.96) | - |
| TOTAL INCOME | \$300.00 | \$- | \$300.00 | \$139,451.04 | \$138,624.75 | \$826.29 | \$184,833.00 |
| TOTAL INCOME | \$300.00 | \$- | \$300.00 | \$139,451.04 | \$138,624.75 | \$826.29 | \$184,833.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 7 | - | 10.00 | 10.00 | - | 90.00 | 90.00 | 120.00 |
| 5110 Audit /Accounting Fees - Bar 7 | - | 8.33 | 8.33 | - | 74.97 | 74.97 | 100.00 |
| TOTAL PROFESSIONAL | \$- | \$18.33 | \$18.33 | \$- | \$164.97 | \$164.97 | \$220.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 7 | 203.28 | 1.25 | (202.03) | 217.93 | 11.25 | (206.68) | 15.00 |
| 5457 Office Expense - Bar 7 | 9.03 | 19.83 | 10.80 | 635.17 | 178.47 | (456.70) | 238.00 |
| 5458 Website Expense - Bar 7 | - | 12.92 | 12.92 | 155.00 | 116.28 | (38.72) | 155.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$212.31 | \$34.00 | (\$178.31) | \$1,008.10 | \$306.00 | (\$702.10) | \$408.00 |
| INSURANCE | | | | | | | |
| 5550 INS Expense - Bar 7 | - | 4,247.58 | 4,247.58 | 42,801.55 | 38,228.22 | (4,573.33) | 50,971.00 |
| 5551 INS - Flood - Bar 7 | - | 1,295.25 | 1,295.25 | 115.00 | 11,657.25 | 11,542.25 | 15,543.00 |
| TOTAL INSURANCE | \$- | \$5,542.83 | \$5,542.83 | \$42,916.55 | \$49,885.47 | \$6,968.92 | \$66,514.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 7 | 119.14 | 119.58 | 0.44 | 1,087.82 | 1,076.22 | (11.60) | 1,435.00 |
| 5880 Water / Sewer - Bar 7 | 1,221.83 | 1,036.25 | (185.58) | 11,812.88 | 9,326.25 | (2,486.63) | 12,435.00 |
| TOTAL UTILITIES | \$1,340.97 | \$1,155.83 | (\$185.14) | \$12,900.70 | \$10,402.47 | (\$2,498.23) | \$13,870.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 7 | - | 372.25 | 372.25 | 400.00 | 3,350.25 | 2,950.25 | 4,467.00 |
| 6202 Fire Mgmt System - Bar 7 | 120.00 | 199.25 | 79.25 | 1,304.66 | 1,793.25 | 488.59 | 2,391.00 |
| 6203 Fire Alarm / Exting Service - Bar 7 | - | - | - | 665.47 | - | (665.47) | - |
| 6205 Janitorial Contract - Bar 7 | - | 263.08 | 263.08 | 2,367.39 | 2,367.72 | 0.33 | 3,157.00 |
| 6206 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | 3,906.20 | 1,434.78 | (2,471.42) | 1,913.00 |
| 6208 Sidewalks & Steps - Bar 7 | - | - | - | 3,256.37 | - | (3,256.37) | - |
| 6212 Sidewalk Powerwashing - Bar 7 | - | 111.50 | 111.50 | - | 1,003.50 | 1,003.50 | 1,338.00 |
| TOTAL REPAIR /MAINTENANCE | \$120.00 | \$1,105.50 | \$985.50 | \$11,900.09 | \$9,949.50 | (\$1,950.59) | \$13,266.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 7 | - | - | - | 56,207.10 | 56,213.25 | 6.15 | 74,951.00 |
| 9005 Transfer to Reserves - Bar 7 | - | - | - | 11,702.25 | 11,702.25 | - | 15,603.00 |
| TOTAL RESERVE/MASTER TRANSFERS | \$- | \$- | \$- | \$67,909.35 | \$67,915.50 | \$6.15 | \$90,554.00 |
| TOTAL EXPENSES | \$1,673.28 | \$7,856.49 | \$6,183.21 | \$136,634.79 | \$138,623.91 | \$1,989.12 | \$184,832.00 |
| NET ORDINARY INCOME | (\$1,373.28) | (\$7,856.49) | \$6,483.21 | \$2,816.25 | \$0.84 | \$2,815.41 | \$1.00 |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|---|-----------------|-----------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000-04-00 Maint/ Rsv Fees - Bar 4 | \$- | \$- | \$- | \$67,392.00 | \$67,425.00 | (\$33.00) | \$89,900.00 |
| 4000-05-00 Maint / Rsv Fees - Bar 5 | - | - | - | 97,344.00 | 97,368.00 | (24.00) | 129,824.00 |
| 4000-06-00 Maint / Rsv Fees - Bar 6 | - | - | - | 97,344.00 | 97,333.50 | 10.50 | 129,778.00 |
| 4000-07-00 Maint / Rsv Fees - Bar 7 | - | - | - | 82,368.00 | 82,411.50 | (43.50) | 109,882.00 |
| 4005-04-00 Application Fees - Bar 4 | 150.00 | - | 150.00 | 150.00 | - | 150.00 | - |
| 4005-05-00 Application Fees - Bar 5 | 150.00 | - | 150.00 | 450.00 | - | 450.00 | - |
| 4005-06-00 Application Fees Bar 6 | 150.00 | - | 150.00 | 750.00 | - | 750.00 | - |
| 4005-07-00 Application Fees - Bar 7 | 300.00 | - | 300.00 | 750.00 | - | 750.00 | - |
| 4025-05-00 Late Fees - Bar 5 | - | - | - | 169.50 | - | 169.50 | - |
| 4025-07-00 Late Fees - Bar 7 | - | - | - | 113.00 | - | 113.00 | - |
| 4050-04-00 Master Assoc Fees - Bar 4 | - | - | - | 46,008.00 | 45,993.75 | 14.25 | 61,325.00 |
| 4050-05-00 Master Assoc Fees - Bar 5 | - | - | - | 66,456.00 | 66,435.00 | 21.00 | 88,580.00 |
| 4050-06-00 Master Assoc Fees - Bar 6 | - | - | - | 66,456.00 | 66,435.00 | 21.00 | 88,580.00 |
| 4050-07-00 Master Assoc Fees - Bar 7 | - | - | - | 56,232.00 | 56,213.25 | 18.75 | 74,951.00 |
| 4070-04-00 Background Check Fee - Bar 4 | - | - | - | (9.78) | - | (9.78) | - |
| 4070-05-00 Background Check Fee - Bar 5 | - | - | - | 85.87 | - | 85.87 | - |
| 4070-06-00 Background Check Fee - Bar 6 | 100.00 | - | 100.00 | 285.87 | - | 285.87 | - |
| 4070-07-00 Background Check Fee - Bar 7 | - | - | - | (11.96) | - | (11.96) | - |
| Total INCOME | \$850.00 | \$- | \$850.00 | \$582,332.50 | \$579,615.00 | \$2,717.50 | \$772,820.00 |
| Total OPERATING INCOME | \$850.00 | \$- | \$850.00 | \$582,332.50 | \$579,615.00 | \$2,717.50 | \$772,820.00 |
| OPERATING EXPENSE | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030-04-00 Legal - Bar 4 | - | 8.17 | 8.17 | - | 73.53 | 73.53 | 98.00 |
| 5030-05-00 Legal - Bar 5 | - | 11.75 | 11.75 | - | 105.75 | 105.75 | 141.00 |
| 5030-06-00 Legal - Bar 6 | - | 11.75 | 11.75 | - | 105.75 | 105.75 | 141.00 |
| 5030-07-00 Legal - Bar 7 | - | 10.00 | 10.00 | - | 90.00 | 90.00 | 120.00 |
| 5110-04-00 Audit /Accounting Fees - Bar 4 | - | 6.75 | 6.75 | - | 60.75 | 60.75 | 81.00 |
| 5110-05-00 Audit /Accounting Fees - Bar 5 | - | 9.75 | 9.75 | - | 87.75 | 87.75 | 117.00 |
| 5110-06-00 Audit /Accounting Fees - Bar 6 | - | 9.75 | 9.75 | - | 87.75 | 87.75 | 117.00 |
| 5110-07-00 Audit /Accounting Fees - Bar 7 | - | 8.33 | 8.33 | - | 74.97 | 74.97 | 100.00 |
| Total PROFESSIONAL | \$- | \$76.25 | \$76.25 | \$- | \$686.25 | \$686.25 | \$915.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118-04-00 Fees to Division - Bar 4 | - | 1.00 | 1.00 | 11.98 | 9.00 | (2.98) | 12.00 |
| 5118-05-00 Fees to Division - Bar 5 | 240.24 | 1.42 | (238.82) | 257.55 | 12.78 | (244.77) | 17.00 |
| 5118-06-00 Fees to Division - Bar 6 | 240.24 | 1.42 | (238.82) | 257.55 | 12.78 | (244.77) | 17.00 |
| 5118-07-00 Fees to Division - Bar 7 | 203.28 | 1.25 | (202.03) | 217.93 | 11.25 | (206.68) | 15.00 |
| 5457-04-00 Office Expense - Bar 4 | 5.00 | 16.33 | 11.33 | 526.72 | 146.97 | (379.75) | 196.00 |
| 5457-05-00 Office Expense - Bar 5 | 2.97 | 23.58 | 20.61 | 760.02 | 212.22 | (547.80) | 283.00 |
| 5457-06-00 Office Expense - Bar 6 | 62.97 | 23.58 | (39.39) | 925.02 | 212.22 | (712.80) | 283.00 |
| 5457-07-00 Office Expense - Bar 7 | 9.03 | 19.83 | 10.80 | 635.17 | 178.47 | (456.70) | 238.00 |
| 5458-04-00 Website Expense - Bar 4 | - | 10.58 | 10.58 | 125.00 | 95.22 | (29.78) | 127.00 |
| 5458-05-00 Website Expense - Bar 5 | - | 15.33 | 15.33 | 185.00 | 137.97 | (47.03) | 184.00 |
| 5458-06-00 Website Expense - Bar 6 | - | 15.33 | 15.33 | 185.00 | 137.97 | (47.03) | 184.00 |
| 5458-07-00 Website Expense - Bar 7 | - | 12.92 | 12.92 | 155.00 | 116.28 | (38.72) | 155.00 |
| Total GENERAL / ADMINISTRATIVE | \$763.73 | \$142.57 | (\$621.16) | \$4,241.94 | \$1,283.13 | (\$2,958.81) | \$1,711.00 |
| INSURANCE | | | | | | | |
| 5550-04-00 INS Expense - Bar 4 | - | 3,475.25 | 3,475.25 | 1,249.53 | 31,277.25 | 30,027.72 | 41,703.00 |
| 5550-05-00 INS Expense - Bar 5 | - | 5,019.83 | 5,019.83 | 50,539.77 | 45,178.47 | (5,361.30) | 60,238.00 |
| 5550-06-00 INS Expense - Bar 6 | - | 5,019.83 | 5,019.83 | 50,539.77 | 45,178.47 | (5,361.30) | 60,238.00 |
| 5550-07-00 INS Expense - Bar 7 | - | 4,247.58 | 4,247.58 | 42,801.55 | 38,228.22 | (4,573.33) | 50,971.00 |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|-------------------|--------------------|--------------------|---------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 5551-04-00 INS - Flood - Bar 4 | \$- | \$1,059.75 | \$1,059.75 | \$9,351.00 | \$9,537.75 | \$186.75 | \$12,717.00 |
| 5551-05-00 INS - Flood - Bar 5 | - | 1,530.83 | 1,530.83 | 17,268.00 | 13,777.47 | (3,490.53) | 18,370.00 |
| 5551-06-00 INS - Flood - Bar 6 | - | 1,530.83 | 1,530.83 | 2,535.00 | 13,777.47 | 11,242.47 | 18,370.00 |
| 5551-07-00 INS - Flood - Bar 7 | - | 1,295.25 | 1,295.25 | 115.00 | 11,657.25 | 11,542.25 | 15,543.00 |
| Total INSURANCE | \$- | \$23,179.15 | \$23,179.15 | \$174,399.62 | \$208,612.35 | \$34,212.73 | \$278,150.00 |
| UTILITIES | | | | | | | |
| 5801-04-00 Electricity - Bar 4 | 89.24 | 97.75 | 8.51 | 814.74 | 879.75 | 65.01 | 1,173.00 |
| 5801-05-00 Electricity - Bar 5 | 119.10 | 141.33 | 22.23 | 1,098.42 | 1,271.97 | 173.55 | 1,696.00 |
| 5801-06-00 Electricity - Bar 6 | 146.24 | 141.33 | (4.91) | 1,334.21 | 1,271.97 | (62.24) | 1,696.00 |
| 5801-07-00 Electricity - Bar 7 | 119.14 | 119.58 | 0.44 | 1,087.82 | 1,076.22 | (11.60) | 1,435.00 |
| 5880-04-00 Water / Sewer -Bar 4 | 963.30 | 847.75 | (115.55) | 10,317.77 | 7,629.75 | (2,688.02) | 10,173.00 |
| 5880-05-00 Water / Sewer - Bar 5 | 1,345.76 | 1,224.67 | (121.09) | 14,429.34 | 11,022.03 | (3,407.31) | 14,696.00 |
| 5880-06-00 Water / Sewer - Bar 6 | 1,293.11 | 1,224.67 | (68.44) | 14,545.20 | 11,022.03 | (3,523.17) | 14,696.00 |
| 5880-07-00 Water / Sewer - Bar 7 | 1,221.83 | 1,036.25 | (185.58) | 11,812.88 | 9,326.25 | (2,486.63) | 12,435.00 |
| Total UTILITIES | \$5,297.72 | \$4,833.33 | (\$464.39) | \$55,440.38 | \$43,499.97 | (\$11,940.41) | \$58,000.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201-04-00 General Maintenance - Bar 4 | - | 262.58 | 262.58 | 7,536.23 | 2,363.22 | (5,173.01) | 3,151.00 |
| 6201-05-00 General Maintenance - Bar 5 | - | 422.58 | 422.58 | 11,001.77 | 3,803.22 | (7,198.55) | 5,071.00 |
| 6201-06-00 General Maintenance - Bar 6 | - | 422.58 | 422.58 | 1,045.00 | 3,803.22 | 2,758.22 | 5,071.00 |
| 6201-07-00 General Maintenance - Bar 7 | - | 372.25 | 372.25 | 400.00 | 3,350.25 | 2,950.25 | 4,467.00 |
| 6202-04-00 Fire Mgmt System - Bar 4 | 491.00 | 163.08 | (327.92) | 3,940.61 | 1,467.72 | (2,472.89) | 1,957.00 |
| 6202-05-00 Fire Mgmt System - Bar 5 | 2,191.20 | 235.50 | (1,955.70) | 3,492.87 | 2,119.50 | (1,373.37) | 2,826.00 |
| 6202-06-00 Fire Mgmt System - Bar 6 | 120.00 | 235.50 | 115.50 | 1,426.67 | 2,119.50 | 692.83 | 2,826.00 |
| 6202-07-00 Fire Mgmt System - Bar 7 | 120.00 | 199.25 | 79.25 | 1,304.66 | 1,793.25 | 488.59 | 2,391.00 |
| 6203-04-00 Fire Alarm / Exting Service - Bar 4 | - | - | - | 544.48 | - | (544.48) | - |
| 6203-05-00 Fire Alarm / Exting Service - Bar 5 | 122.96 | - | (122.96) | 909.43 | - | (909.43) | - |
| 6203-06-00 Fire Alarm / Exting Service - Bar 6 | - | - | - | 786.47 | - | (786.47) | - |
| 6203-07-00 Fire Alarm / Exting Service - Bar 7 | - | - | - | 665.47 | - | (665.47) | - |
| 6205-04-00 Janitorial Contract - Bar 4 | - | 215.25 | 215.25 | 1,936.95 | 1,937.25 | 0.30 | 2,583.00 |
| 6205-05-00 Janitorial Contract - Bar 5 | - | 310.83 | 310.83 | 2,797.83 | 2,797.47 | (0.36) | 3,730.00 |
| 6205-06-00 Janitorial Contract - Bar 6 | - | 310.83 | 310.83 | 2,797.83 | 2,797.47 | (0.36) | 3,730.00 |
| 6205-07-00 Janitorial Contract - Bar 7 | - | 263.08 | 263.08 | 2,367.39 | 2,367.72 | 0.33 | 3,157.00 |
| 6206-04-00 Roof Cleaning - Contract Bar 4 | - | 130.42 | 130.42 | 3,195.98 | 1,173.78 | (2,022.20) | 1,565.00 |
| 6206-05-00 Roof Cleaning - Contract Bar 5 | - | 188.42 | 188.42 | 4,616.41 | 1,695.78 | (2,920.63) | 2,261.00 |
| 6206-06-00 Roof Cleaning - Contract Bar 6 | - | 188.42 | 188.42 | 4,616.41 | 1,695.78 | (2,920.63) | 2,261.00 |
| 6206-07-00 Roof Cleaning - Contract Bar 7 | - | 159.42 | 159.42 | 3,906.20 | 1,434.78 | (2,471.42) | 1,913.00 |
| 6208-04-00 Sidewalks & Steps - Bar 4 | - | - | - | 2,666.13 | - | (2,666.13) | - |
| 6208-05-00 Sidewalks & Steps - Bar 5 | - | - | - | 3,846.63 | - | (3,846.63) | - |
| 6208-06-00 Sidewalks & Steps - Bar 6 | - | - | - | 3,846.63 | - | (3,846.63) | - |
| 6208-07-00 Sidewalks & Steps - Bar 7 | - | - | - | 3,256.37 | - | (3,256.37) | - |
| 6212-04-00 Sidewalk Powerwashing - Bar 4 | - | 91.33 | 91.33 | - | 821.97 | 821.97 | 1,096.00 |
| 6212-05-00 Sidewalk Powerwashing - Bar 5 | - | 131.92 | 131.92 | - | 1,187.28 | 1,187.28 | 1,583.00 |
| 6212-06-00 Sidewalk Powerwashing - Bar 6 | - | 131.92 | 131.92 | - | 1,187.28 | 1,187.28 | 1,583.00 |
| 6212-07-00 Sidewalk Powerwashing - Bar 7 | - | 111.50 | 111.50 | - | 1,003.50 | 1,003.50 | 1,338.00 |
| Total REPAIR /MAINTENANCE | \$3,045.16 | \$4,546.66 | \$1,501.50 | \$72,904.42 | \$40,919.94 | (\$31,984.48) | \$54,560.00 |
| RESERVE/MASTER TRANSFERS | | | | | | | |
| 9001-04-00 Master Assoc Transfer Exp - Bar 4 | - | - | - | 46,004.73 | 45,993.75 | (10.98) | 61,325.00 |

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

09/30/2024

Date: 10/8/2024

Time: 12:05 am

Page: 3

| Description | Current Period | | | Year-to-date | | | Annual |
|--|---------------------|----------------------|--------------------|---------------------|---------------------|----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 9001-05-00 Master Assoc Transfer Exp - Bar 5 | \$- | \$- | \$- | \$66,432.96 | \$66,435.00 | \$2.04 | \$88,580.00 |
| 9001-06-00 Master Assoc Transfer Exp - Bar 6 | - | - | - | 66,432.96 | 66,435.00 | 2.04 | 88,580.00 |
| 9001-07-00 Master Assoc Transfer Exp - Bar 7 | - | - | - | 56,207.10 | 56,213.25 | 6.15 | 74,951.00 |
| 9005-04-00 Transfer to Reserves - Bar 4 | - | - | - | 9,950.25 | 9,950.25 | - | 13,267.00 |
| 9005-05-00 Transfer to Reserves - Bar 5 | - | - | - | 13,959.00 | 13,959.00 | - | 18,612.00 |
| 9005-06-00 Transfer to Reserves - Bar 6 | - | - | - | 13,924.50 | 13,924.50 | - | 18,566.00 |
| 9005-07-00 Transfer to Reserves - Bar 7 | - | - | - | 11,702.25 | 11,702.25 | - | 15,603.00 |
| Total RESERVE/MASTER TRANSFERS | \$- | \$- | \$- | \$284,613.75 | \$284,613.00 | (\$0.75) | \$379,484.00 |
| Total OPERATING EXPENSE | \$9,106.61 | \$32,777.96 | \$23,671.35 | \$591,600.11 | \$579,614.64 | (\$11,985.47) | \$772,820.00 |
| Net Income: | (\$8,256.61) | (\$32,777.96) | \$24,521.35 | (\$9,267.61) | \$0.36 | (\$9,267.97) | \$0.00 |