



Financial Report Package

August 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 143,916.10	\$ 156,933.51	\$ (13,017.41)
Total OPERATING ASSETS:	\$ 143,916.10	\$ 156,933.51	\$ (13,017.41)
CURRENT ASSETS			
15-1400-00-00 Accounts Receivable	\$ -	\$ 2,156.50	\$ (2,156.50)
Total CURRENT ASSETS:	\$ -	\$ 2,156.50	\$ (2,156.50)
Total Assets:	\$ 143,916.10	\$ 159,090.01	\$ (15,173.91)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,309.72	\$ 3,632.50	\$ (2,322.78)
Total CURRENT LIABILITIES:	\$ 1,309.72	\$ 3,632.50	\$ (2,322.78)
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 5,336.58	\$ 5,336.58	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	68,002.19	68,002.19	-
30-3900-06-00 Ret Earnings - Prior Bar 6	33,536.43	33,536.43	-
30-3900-07-00 Ret Earnings - Prior Bar 7	36,742.18	36,742.18	-
Total OPERATING EQUITY:	\$ 143,617.38	\$ 143,617.38	\$ -
Net Income / (Loss)	\$ (1,011.00)	\$ 11,840.13	\$ (12,851.13)
Total Liabilities & Equity:	\$ 143,916.10	\$ 159,090.01	\$ (15,173.91)

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 51,949.39	\$ 53,725.21	\$ (1,775.82)
Total BAR 4 RESERVE ASSETS:	\$ 51,949.39	\$ 53,725.21	\$ (1,775.82)
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 94,170.62	\$ 94,785.89	\$ (615.27)
Total BAR 5 RESERVE ASSETS:	\$ 94,170.62	\$ 94,785.89	\$ (615.27)
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 100,626.88	\$ 102,525.39	\$ (1,898.51)
Total BAR 6 RESERVE ASSETS:	\$ 100,626.88	\$ 102,525.39	\$ (1,898.51)
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 69,007.79	\$ 71,323.51	\$ (2,315.72)
Total BAR 7 RESERVE ASSETS:	\$ 69,007.79	\$ 71,323.51	\$ (2,315.72)
Total Assets:	\$ 315,754.68	\$ 322,360.00	\$ (6,605.32)
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 10,211.50	\$ 10,211.50	\$ -
24-3003-04-00 RSV - Roof Bar 4	33,189.30	35,055.80	(1,866.50)
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,048.76	1,958.08	90.68
Total BAR 4 RESERVE EQUITY:	\$ 51,949.39	\$ 53,725.21	\$ (1,775.82)
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 14,539.50	\$ 14,539.50	\$ -
25-3003-05-00 RSV - Roof Bar 5	69,958.22	70,734.01	(775.79)
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,173.14	3,012.62	160.52
Total BAR 5 RESERVE EQUITY:	\$ 94,170.62	\$ 94,785.89	\$ (615.27)
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 14,753.00	\$ 14,753.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	68,333.67	70,403.17	(2,069.50)
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,540.38	7,369.39	170.99
Total BAR 6 RESERVE EQUITY:	\$ 100,626.88	\$ 102,525.39	\$ (1,898.51)
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 12,481.75	\$ 12,481.75	\$ -
27-3003-07-00 RSV - Roof Bar 7	42,237.59	44,673.69	(2,436.10)
27-3006-07-00 RSV - Fire Equip Bar 7	10,090.10	10,090.10	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,198.35	4,077.97	120.38
Total BAR 7 RESERVE EQUITY:	\$ 69,007.79	\$ 71,323.51	\$ (2,315.72)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 315,754.68	\$ 322,360.00	\$ (6,605.32)

Assets

OPERATING ASSETS		
10-1010-00-00 VNB OP 2353	\$143,916.10	
Total OPERATING ASSETS:		<u>\$143,916.10</u>
BAR 4 RESERVE ASSETS		
11-1214-00-00 VNB RSV 4 2013	51,949.39	
Total BAR 4 RESERVE ASSETS:		<u>\$51,949.39</u>
BAR 5 RESERVE ASSETS		
12-1215-00-00 VNB RSV 5 1874	94,170.62	
Total BAR 5 RESERVE ASSETS:		<u>\$94,170.62</u>
BAR 6 RESERVE ASSETS		
13-1216-00-00 VNB RSV 6 1866	100,626.88	
Total BAR 6 RESERVE ASSETS:		<u>\$100,626.88</u>
BAR 7 RESERVE ASSETS		
14-1217-00-00 VNB Bar 7 RSV 2005	69,007.79	
Total BAR 7 RESERVE ASSETS:		<u>\$69,007.79</u>
Total Assets:		<u>\$459,670.78</u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	1,309.72	
Total CURRENT LIABILITIES:		<u>\$1,309.72</u>
BAR 4 RESERVE EQUITY		
24-3002-04-00 RSV - Painting Bar 4	10,211.50	
24-3003-04-00 RSV - Roof Bar 4	33,189.30	
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,048.76	
Total BAR 4 RESERVE EQUITY:		<u>\$51,949.39</u>
BAR 5 RESERVE EQUITY		
25-3002-05-00 RSV - Painting Bar 5	14,539.50	
25-3003-05-00 RSV - Roof Bar 5	69,958.22	
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,173.14	
Total BAR 5 RESERVE EQUITY:		<u>\$94,170.62</u>
BAR 6 RESERVE EQUITY		
26-3002-06-00 RSV - Painting Bar 6	14,753.00	
26-3003-06-00 RSV - Roof Bar 6	68,333.67	
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,540.38	
Total BAR 6 RESERVE EQUITY:		<u>\$100,626.88</u>
BAR 7 RESERVE EQUITY		
27-3002-07-00 RSV - Painting Bar 7	12,481.75	
27-3003-07-00 RSV - Roof Bar 7	42,237.59	
27-3006-07-00 RSV - Fire Equip Bar 7	10,090.10	
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,198.35	
Total BAR 7 RESERVE EQUITY:		<u>\$69,007.79</u>
OPERATING EQUITY		
30-3900-04-00 Ret Earnings - Prior Bar 4	5,336.58	

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 08/31/2024

Date: 9/10/2024
Time: 12:19 am
Page: 2

30-3900-05-00	Ret Earnings - Prior Bar 5	\$68,002.19	
30-3900-06-00	Ret Earnings - Prior Bar 6	33,536.43	
30-3900-07-00	Ret Earnings - Prior Bar 7	36,742.18	
Total OPERATING EQUITY:			<u>\$143,617.38</u>
	Net Income Gain / Loss	<u>(1,011.00)</u>	
			<u>(\$1,011.00)</u>
Total Liabilities & Equity:			<u>\$459,670.78</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$67,392.00	\$67,425.00	(\$33.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
TOTAL INCOME	\$-	\$-	\$-	\$113,390.22	\$113,418.75	(\$28.53)	\$151,225.00
TOTAL INCOME	\$0.00	\$-	\$-	\$113,390.22	\$113,418.75	(\$28.53)	\$151,225.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	8.17	8.17	-	65.36	65.36	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	54.00	54.00	81.00
TOTAL PROFESSIONAL	\$-	\$14.92	\$14.92	\$-	\$119.36	\$119.36	\$179.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	1.00	1.00	11.98	8.00	(3.98)	12.00
5457 Office Expense - Bar 4	41.13	16.33	(24.80)	521.72	130.64	(391.08)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	125.00	84.64	(40.36)	127.00
TOTAL GENERAL / ADMINISTRATIVE	\$41.13	\$27.91	(\$13.22)	\$658.70	\$223.28	(\$435.42)	\$335.00
INSURANCE							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	27,802.00	26,552.47	41,703.00
5551 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	8,478.00	(873.00)	12,717.00
TOTAL INSURANCE	\$-	\$4,535.00	\$4,535.00	\$10,600.53	\$36,280.00	\$25,679.47	\$54,420.00
UTILITIES							
5801 Electricity - Bar 4	88.05	97.75	9.70	725.50	782.00	56.50	1,173.00
5880 Water / Sewer -Bar 4	984.36	847.75	(136.61)	9,354.47	6,782.00	(2,572.47)	10,173.00
TOTAL UTILITIES	\$1,072.41	\$945.50	(\$126.91)	\$10,079.97	\$7,564.00	(\$2,515.97)	\$11,346.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	480.00	262.58	(217.42)	7,536.23	2,100.64	(5,435.59)	3,151.00
6202 Fire Mgmt System - Bar 4	1,285.00	163.08	(1,121.92)	3,449.61	1,304.64	(2,144.97)	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	-	215.25	215.25	1,936.95	1,722.00	(214.95)	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	1,043.36	(2,152.62)	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,666.13	-	(2,666.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	730.64	730.64	1,096.00
TOTAL REPAIR /MAINTENANCE	\$1,765.00	\$862.66	(\$902.34)	\$19,329.38	\$6,901.28	(\$12,428.10)	\$10,352.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	46,004.73	45,993.75	(10.98)	61,325.00
9005 Transfer to Reserves - Bar 4	-	-	-	9,950.25	9,950.25	-	13,267.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$55,954.98	\$55,944.00	(\$10.98)	\$74,592.00
TOTAL EXPENSES	\$2,878.54	\$6,385.99	\$3,507.45	\$96,623.56	\$107,031.92	\$10,408.36	\$151,224.00
NET ORDINARY INCOME	(\$2,878.54)	(\$6,385.99)	\$3,507.45	\$16,766.66	\$6,386.83	\$10,379.83	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$97,344.00	\$97,368.00	(\$24.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	-	-	-	169.50	-	169.50	-
4050 Master Assoc Fees - Bar 5	-	-	-	66,456.00	66,435.00	21.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$-	\$-	\$-	\$164,355.37	\$163,803.00	\$552.37	\$218,404.00
TOTAL INCOME	\$0.00	\$-	\$-	\$164,355.37	\$163,803.00	\$552.37	\$218,404.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	11.75	11.75	-	94.00	94.00	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	78.00	78.00	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$172.00	\$172.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	1.42	1.42	17.31	11.36	(5.95)	17.00
5457 Office Expense - Bar 5	57.55	23.58	(33.97)	757.05	188.64	(568.41)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	185.00	122.64	(62.36)	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$57.55	\$40.33	(\$17.22)	\$959.36	\$322.64	(\$636.72)	\$484.00
INSURANCE							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	40,158.64	(10,381.13)	60,238.00
5551 INS - Flood - Bar 5	4,077.00	1,530.83	(2,546.17)	17,268.00	12,246.64	(5,021.36)	18,370.00
TOTAL INSURANCE	\$4,077.00	\$6,550.66	\$2,473.66	\$67,807.77	\$52,405.28	(\$15,402.49)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 5	117.50	141.33	23.83	979.32	1,130.64	151.32	1,696.00
5880 Water / Sewer - Bar 5	1,440.53	1,224.67	(215.86)	13,083.58	9,797.36	(3,286.22)	14,696.00
TOTAL UTILITIES	\$1,558.03	\$1,366.00	(\$192.03)	\$14,062.90	\$10,928.00	(\$3,134.90)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	305.00	422.58	117.58	11,001.77	3,380.64	(7,621.13)	5,071.00
6202 Fire Mgmt System - Bar 5	655.00	235.50	(419.50)	1,301.67	1,884.00	582.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	-	310.83	310.83	2,797.83	2,486.64	(311.19)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,507.36	(3,109.05)	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	1,055.36	1,055.36	1,583.00
TOTAL REPAIR /MAINTENANCE	\$960.00	\$1,289.25	\$329.25	\$24,350.78	\$10,314.00	(\$14,036.78)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	66,432.96	66,435.00	2.04	88,580.00
9005 Transfer to Reserves - Bar 5	-	-	-	13,959.00	13,959.00	-	18,612.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$80,391.96	\$80,394.00	\$2.04	\$107,192.00
TOTAL EXPENSES	\$6,652.58	\$9,267.74	\$2,615.16	\$187,572.77	\$154,535.92	(\$33,036.85)	\$218,405.00
NET ORDINARY INCOME	(\$6,652.58)	(\$9,267.74)	\$2,615.16	(\$23,217.40)	\$9,267.08	(\$32,484.48)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$97,344.00	\$97,333.50	\$10.50	\$129,778.00
4005 Application Fees Bar 6	150.00	-	150.00	600.00	-	600.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	66,456.00	66,435.00	21.00	88,580.00
4070 Background Check Fee - Bar 6	100.00	-	100.00	185.87	-	185.87	-
TOTAL INCOME	\$250.00	\$-	\$250.00	\$164,585.87	\$163,768.50	\$817.37	\$218,358.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$164,585.87	\$163,768.50	\$817.37	\$218,358.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	11.75	11.75	-	94.00	94.00	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	78.00	78.00	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$172.00	\$172.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	1.42	1.42	17.31	11.36	(5.95)	17.00
5457 Office Expense - Bar 6	65.29	23.58	(41.71)	862.05	188.64	(673.41)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	185.00	122.64	(62.36)	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$65.29	\$40.33	(\$24.96)	\$1,064.36	\$322.64	(\$741.72)	\$484.00
INSURANCE							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	40,158.64	(10,381.13)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	12,246.64	9,711.64	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$53,074.77	\$52,405.28	(\$669.49)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 6	144.56	141.33	(3.23)	1,187.97	1,130.64	(57.33)	1,696.00
5880 Water / Sewer - Bar 6	1,324.70	1,224.67	(100.03)	13,252.09	9,797.36	(3,454.73)	14,696.00
TOTAL UTILITIES	\$1,469.26	\$1,366.00	(\$103.26)	\$14,440.06	\$10,928.00	(\$3,512.06)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	400.00	422.58	22.58	1,045.00	3,380.64	2,335.64	5,071.00
6202 Fire Mgmt System - Bar 6	355.00	235.50	(119.50)	1,306.67	1,884.00	577.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	-	310.83	310.83	2,797.83	2,486.64	(311.19)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,507.36	(3,109.05)	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	1,055.36	1,055.36	1,583.00
TOTAL REPAIR /MAINTENANCE	\$755.00	\$1,289.25	\$534.25	\$14,399.01	\$10,314.00	(\$4,085.01)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	66,432.96	66,435.00	2.04	88,580.00
9005 Transfer to Reserves - Bar 6	-	-	-	13,924.50	13,924.50	-	18,566.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$80,357.46	\$80,359.50	\$2.04	\$107,146.00
TOTAL EXPENSES	\$2,289.55	\$9,267.74	\$6,978.19	\$163,335.66	\$154,501.42	(\$8,834.24)	\$218,359.00
NET ORDINARY INCOME	(\$2,039.55)	(\$9,267.74)	\$7,228.19	\$1,250.21	\$9,267.08	(\$8,016.87)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$82,368.00	\$82,411.50	(\$43.50)	\$109,882.00
4005 Application Fees - Bar 7	300.00	-	300.00	450.00	-	450.00	-
4025 Late Fees - Bar 7	-	-	-	113.00	-	113.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	56,232.00	56,213.25	18.75	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
TOTAL INCOME	\$300.00	\$-	\$300.00	\$139,151.04	\$138,624.75	\$526.29	\$184,833.00
TOTAL INCOME	\$300.00	\$-	\$300.00	\$139,151.04	\$138,624.75	\$526.29	\$184,833.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	10.00	10.00	-	80.00	80.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$18.33	\$18.33	\$-	\$146.64	\$146.64	\$220.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	1.25	1.25	14.65	10.00	(4.65)	15.00
5457 Office Expense - Bar 7	51.33	19.83	(31.50)	626.14	158.64	(467.50)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	155.00	103.36	(51.64)	155.00
TOTAL GENERAL / ADMINISTRATIVE	\$51.33	\$34.00	(\$17.33)	\$795.79	\$272.00	(\$523.79)	\$408.00
INSURANCE							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	33,980.64	(8,820.91)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	10,362.00	10,247.00	15,543.00
TOTAL INSURANCE	\$-	\$5,542.83	\$5,542.83	\$42,916.55	\$44,342.64	\$1,426.09	\$66,514.00
UTILITIES							
5801 Electricity - Bar 7	117.78	119.58	1.80	968.68	956.64	(12.04)	1,435.00
5880 Water / Sewer - Bar 7	1,091.35	1,036.25	(55.10)	10,591.05	8,290.00	(2,301.05)	12,435.00
TOTAL UTILITIES	\$1,209.13	\$1,155.83	(\$53.30)	\$11,559.73	\$9,246.64	(\$2,313.09)	\$13,870.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,978.00	2,578.00	4,467.00
6202 Fire Mgmt System - Bar 7	320.00	199.25	(120.75)	1,184.66	1,594.00	409.34	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	-	263.08	263.08	2,367.39	2,104.64	(262.75)	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,275.36	(2,630.84)	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	3,256.37	-	(3,256.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	892.00	892.00	1,338.00
TOTAL REPAIR /MAINTENANCE	\$320.00	\$1,105.50	\$785.50	\$11,780.09	\$8,844.00	(\$2,936.09)	\$13,266.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	56,207.10	56,213.25	6.15	74,951.00
9005 Transfer to Reserves - Bar 7	-	-	-	11,702.25	11,702.25	-	15,603.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$67,909.35	\$67,915.50	\$6.15	\$90,554.00
TOTAL EXPENSES	\$1,580.46	\$7,856.49	\$6,276.03	\$134,961.51	\$130,767.42	(\$4,194.09)	\$184,832.00
NET ORDINARY INCOME	(\$1,280.46)	(\$7,856.49)	\$6,576.03	\$4,189.53	\$7,857.33	(\$3,667.80)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$67,392.00	\$67,425.00	(\$33.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	97,344.00	97,368.00	(24.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	97,344.00	97,333.50	10.50	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	82,368.00	82,411.50	(43.50)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	600.00	-	600.00	-
4005-07-00 Application Fees - Bar 7	300.00	-	300.00	450.00	-	450.00	-
4025-05-00 Late Fees - Bar 5	-	-	-	169.50	-	169.50	-
4025-07-00 Late Fees - Bar 7	-	-	-	113.00	-	113.00	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	66,456.00	66,435.00	21.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	66,456.00	66,435.00	21.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	56,232.00	56,213.25	18.75	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	100.00	-	100.00	185.87	-	185.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
Total INCOME	\$550.00	\$-	\$550.00	\$581,482.50	\$579,615.00	\$1,867.50	\$772,820.00
Total OPERATING INCOME	\$550.00	\$-	\$550.00	\$581,482.50	\$579,615.00	\$1,867.50	\$772,820.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	65.36	65.36	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	94.00	94.00	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	94.00	94.00	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	80.00	80.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	54.00	54.00	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	78.00	78.00	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	78.00	78.00	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	66.64	66.64	100.00
Total PROFESSIONAL	\$-	\$76.25	\$76.25	\$-	\$610.00	\$610.00	\$915.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	11.98	8.00	(3.98)	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	17.31	11.36	(5.95)	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	17.31	11.36	(5.95)	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	14.65	10.00	(4.65)	15.00
5457-04-00 Office Expense - Bar 4	41.13	16.33	(24.80)	521.72	130.64	(391.08)	196.00
5457-05-00 Office Expense - Bar 5	57.55	23.58	(33.97)	757.05	188.64	(568.41)	283.00
5457-06-00 Office Expense - Bar 6	65.29	23.58	(41.71)	862.05	188.64	(673.41)	283.00
5457-07-00 Office Expense - Bar 7	51.33	19.83	(31.50)	626.14	158.64	(467.50)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	125.00	84.64	(40.36)	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	185.00	122.64	(62.36)	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	185.00	122.64	(62.36)	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	155.00	103.36	(51.64)	155.00
Total GENERAL / ADMINISTRATIVE	\$215.30	\$142.57	(\$72.73)	\$3,478.21	\$1,140.56	(\$2,337.65)	\$1,711.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	27,802.00	26,552.47	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	40,158.64	(10,381.13)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	40,158.64	(10,381.13)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	33,980.64	(8,820.91)	50,971.00
5551-04-00 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	8,478.00	(873.00)	12,717.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-05-00 INS - Flood - Bar 5	\$4,077.00	\$1,530.83	(\$2,546.17)	\$17,268.00	\$12,246.64	(\$5,021.36)	\$18,370.00
5551-06-00 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	12,246.64	9,711.64	18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	10,362.00	10,247.00	15,543.00
Total INSURANCE	\$4,077.00	\$23,179.15	\$19,102.15	\$174,399.62	\$185,433.20	\$11,033.58	\$278,150.00
UTILITIES							
5801-04-00 Electricity - Bar 4	88.05	97.75	9.70	725.50	782.00	56.50	1,173.00
5801-05-00 Electricity - Bar 5	117.50	141.33	23.83	979.32	1,130.64	151.32	1,696.00
5801-06-00 Electricity - Bar 6	144.56	141.33	(3.23)	1,187.97	1,130.64	(57.33)	1,696.00
5801-07-00 Electricity - Bar 7	117.78	119.58	1.80	968.68	956.64	(12.04)	1,435.00
5880-04-00 Water / Sewer -Bar 4	984.36	847.75	(136.61)	9,354.47	6,782.00	(2,572.47)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,440.53	1,224.67	(215.86)	13,083.58	9,797.36	(3,286.22)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,324.70	1,224.67	(100.03)	13,252.09	9,797.36	(3,454.73)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,091.35	1,036.25	(55.10)	10,591.05	8,290.00	(2,301.05)	12,435.00
Total UTILITIES	\$5,308.83	\$4,833.33	(\$475.50)	\$50,142.66	\$38,666.64	(\$11,476.02)	\$58,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	480.00	262.58	(217.42)	7,536.23	2,100.64	(5,435.59)	3,151.00
6201-05-00 General Maintenance - Bar 5	305.00	422.58	117.58	11,001.77	3,380.64	(7,621.13)	5,071.00
6201-06-00 General Maintenance - Bar 6	400.00	422.58	22.58	1,045.00	3,380.64	2,335.64	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,978.00	2,578.00	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	1,285.00	163.08	(1,121.92)	3,449.61	1,304.64	(2,144.97)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	655.00	235.50	(419.50)	1,301.67	1,884.00	582.33	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	355.00	235.50	(119.50)	1,306.67	1,884.00	577.33	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	320.00	199.25	(120.75)	1,184.66	1,594.00	409.34	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	-	215.25	215.25	1,936.95	1,722.00	(214.95)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	-	310.83	310.83	2,797.83	2,486.64	(311.19)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	-	310.83	310.83	2,797.83	2,486.64	(311.19)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	-	263.08	263.08	2,367.39	2,104.64	(262.75)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	1,043.36	(2,152.62)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,507.36	(3,109.05)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,507.36	(3,109.05)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,275.36	(2,630.84)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	2,666.13	-	(2,666.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	3,846.63	-	(3,846.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	3,846.63	-	(3,846.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	3,256.37	-	(3,256.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	730.64	730.64	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	1,055.36	1,055.36	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	1,055.36	1,055.36	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	892.00	892.00	1,338.00
Total REPAIR /MAINTENANCE	\$3,800.00	\$4,546.66	\$746.66	\$69,859.26	\$36,373.28	(\$33,485.98)	\$54,560.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	46,004.73	45,993.75	(10.98)	61,325.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

08/31/2024

Date: 9/10/2024

Time: 12:19 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$-	\$-	\$-	\$66,432.96	\$66,435.00	\$2.04	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	66,432.96	66,435.00	2.04	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	56,207.10	56,213.25	6.15	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	9,950.25	9,950.25	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	13,959.00	13,959.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	13,924.50	13,924.50	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	11,702.25	11,702.25	-	15,603.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$284,613.75	\$284,613.00	(\$0.75)	\$379,484.00
Total OPERATING EXPENSE	\$13,401.13	\$32,777.96	\$19,376.83	\$582,493.50	\$546,836.68	(\$35,656.82)	\$772,820.00
Net Income:	(\$12,851.13)	(\$32,777.96)	\$19,926.83	(\$1,011.00)	\$32,778.32	(\$33,789.32)	\$0.00