



Financial Report Package

July 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 7/31/2024	Prior Month Balance at 06/30/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 156,933.51	\$ 127,819.32	\$ 29,114.19
Total OPERATING ASSETS:	\$ 156,933.51	\$ 127,819.32	\$ 29,114.19
CURRENT ASSETS			
15-1400-00-00 Accounts Receivable	\$ 2,156.50	\$ -	\$ 2,156.50
Total CURRENT ASSETS:	\$ 2,156.50	\$ -	\$ 2,156.50
Total Assets:	\$ 159,090.01	\$ 127,819.32	\$ 31,270.69
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 3,632.50	\$ 1,444.62	\$ 2,187.88
20-2200-00-00 PPD Maintenance Fees	-	56,800.00	(56,800.00)
Total CURRENT LIABILITIES:	\$ 3,632.50	\$ 58,244.62	\$ (54,612.12)
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 5,336.58	\$ 5,336.58	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	68,002.19	68,002.19	-
30-3900-06-00 Ret Earnings - Prior Bar 6	33,536.43	33,536.43	-
30-3900-07-00 Ret Earnings - Prior Bar 7	36,742.18	36,742.18	-
Total OPERATING EQUITY:	\$ 143,617.38	\$ 143,617.38	\$ -
Net Income / (Loss)	\$ 11,840.13	\$ (74,042.68)	\$ 85,882.81
Total Liabilities & Equity:	\$ 159,090.01	\$ 127,819.32	\$ 31,270.69

	Current Balance at 7/31/2024	Prior Month Balance at 06/30/2024	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 53,725.21	\$ 55,604.69	\$ (1,879.48)
Total BAR 4 RESERVE ASSETS:	\$ 53,725.21	\$ 55,604.69	\$ (1,879.48)
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 94,785.89	\$ 89,975.00	\$ 4,810.89
Total BAR 5 RESERVE ASSETS:	\$ 94,785.89	\$ 89,975.00	\$ 4,810.89
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 102,525.39	\$ 100,506.38	\$ 2,019.01
Total BAR 6 RESERVE ASSETS:	\$ 102,525.39	\$ 100,506.38	\$ 2,019.01
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 71,323.51	\$ 71,448.96	\$ (125.45)
Total BAR 7 RESERVE ASSETS:	\$ 71,323.51	\$ 71,448.96	\$ (125.45)
Total Assets:	\$ 322,360.00	\$ 317,535.03	\$ 4,824.97
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 10,211.50	\$ 9,155.00	\$ 1,056.50
24-3003-04-00 RSV - Roof Bar 4	35,055.80	38,087.55	(3,031.75)
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,958.08	1,862.31	95.77
Total BAR 4 RESERVE EQUITY:	\$ 53,725.21	\$ 55,604.69	\$ (1,879.48)
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 14,539.50	\$ 13,001.00	\$ 1,538.50
25-3003-05-00 RSV - Roof Bar 5	70,734.01	67,619.51	3,114.50
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,012.62	2,854.73	157.89
Total BAR 5 RESERVE EQUITY:	\$ 94,785.89	\$ 89,975.00	\$ 4,810.89
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 14,753.00	\$ 13,227.00	\$ 1,526.00
26-3003-06-00 RSV - Roof Bar 6	70,403.17	70,084.67	318.50
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,369.39	7,194.88	174.51
Total BAR 6 RESERVE EQUITY:	\$ 102,525.39	\$ 100,506.38	\$ 2,019.01
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 12,481.75	\$ 11,190.50	\$ 1,291.25
27-3003-07-00 RSV - Roof Bar 7	44,673.69	46,123.94	(1,450.25)
27-3006-07-00 RSV - Fire Equip Bar 7	10,090.10	10,180.35	(90.25)
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,077.97	3,954.17	123.80
Total BAR 7 RESERVE EQUITY:	\$ 71,323.51	\$ 71,448.96	\$ (125.45)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 322,360.00	\$ 317,535.03	\$ 4,824.97

Assets

OPERATING ASSETS		
10-1010-00-00 VNB OP 2353	\$156,933.51	
Total OPERATING ASSETS:		<u>\$156,933.51</u>
BAR 4 RESERVE ASSETS		
11-1214-00-00 VNB RSV 4 2013	53,725.21	
Total BAR 4 RESERVE ASSETS:		<u>\$53,725.21</u>
BAR 5 RESERVE ASSETS		
12-1215-00-00 VNB RSV 5 1874	94,785.89	
Total BAR 5 RESERVE ASSETS:		<u>\$94,785.89</u>
BAR 6 RESERVE ASSETS		
13-1216-00-00 VNB RSV 6 1866	102,525.39	
Total BAR 6 RESERVE ASSETS:		<u>\$102,525.39</u>
BAR 7 RESERVE ASSETS		
14-1217-00-00 VNB Bar 7 RSV 2005	71,323.51	
Total BAR 7 RESERVE ASSETS:		<u>\$71,323.51</u>
CURRENT ASSETS		
15-1400-00-00 Accounts Receivable	2,156.50	
Total CURRENT ASSETS:		<u>\$2,156.50</u>
Total Assets:		<u><u>\$481,450.01</u></u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	3,632.50	
Total CURRENT LIABILITIES:		<u>\$3,632.50</u>
BAR 4 RESERVE EQUITY		
24-3002-04-00 RSV - Painting Bar 4	10,211.50	
24-3003-04-00 RSV - Roof Bar 4	35,055.80	
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,958.08	
Total BAR 4 RESERVE EQUITY:		<u>\$53,725.21</u>
BAR 5 RESERVE EQUITY		
25-3002-05-00 RSV - Painting Bar 5	14,539.50	
25-3003-05-00 RSV - Roof Bar 5	70,734.01	
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,012.62	
Total BAR 5 RESERVE EQUITY:		<u>\$94,785.89</u>
BAR 6 RESERVE EQUITY		
26-3002-06-00 RSV - Painting Bar 6	14,753.00	
26-3003-06-00 RSV - Roof Bar 6	70,403.17	
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,369.39	
Total BAR 6 RESERVE EQUITY:		<u>\$102,525.39</u>
BAR 7 RESERVE EQUITY		
27-3002-07-00 RSV - Painting Bar 7	12,481.75	
27-3003-07-00 RSV - Roof Bar 7	44,673.69	
27-3006-07-00 RSV - Fire Equip Bar 7	10,090.10	
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,077.97	

Total BAR 7 RESERVE EQUITY:		<u>\$71,323.51</u>
OPERATING EQUITY		
30-3900-04-00 Ret Earnings - Prior Bar 4	\$5,336.58	
30-3900-05-00 Ret Earnings - Prior Bar 5	68,002.19	
30-3900-06-00 Ret Earnings - Prior Bar 6	33,536.43	
30-3900-07-00 Ret Earnings - Prior Bar 7	<u>36,742.18</u>	
Total OPERATING EQUITY:		<u>\$143,617.38</u>
Net Income Gain / Loss	<u>11,840.13</u>	
		<u>\$11,840.13</u>
Total Liabilities & Equity:		<u><u>\$481,450.01</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$67,392.00	\$67,425.00	(\$33.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	46,008.00	45,993.75	14.25	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
TOTAL INCOME	\$37,800.00	\$37,806.25	(\$6.25)	\$113,390.22	\$113,418.75	(\$28.53)	\$151,225.00
TOTAL INCOME	\$37,800.00	\$37,806.25	(\$6.25)	\$113,390.22	\$113,418.75	(\$28.53)	\$151,225.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	8.17	8.17	-	57.19	57.19	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	47.25	47.25	81.00
TOTAL PROFESSIONAL	\$-	\$14.92	\$14.92	\$-	\$104.44	\$104.44	\$179.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	1.00	1.00	11.98	7.00	(4.98)	12.00
5457 Office Expense - Bar 4	2.00	16.33	14.33	480.59	114.31	(366.28)	196.00
5458 Website Expense - Bar 4	125.00	10.58	(114.42)	125.00	74.06	(50.94)	127.00
TOTAL GENERAL / ADMINISTRATIVE	\$127.00	\$27.91	(\$99.09)	\$617.57	\$195.37	(\$422.20)	\$335.00
INSURANCE							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	24,326.75	23,077.22	41,703.00
5551 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	7,418.25	(1,932.75)	12,717.00
TOTAL INSURANCE	\$-	\$4,535.00	\$4,535.00	\$10,600.53	\$31,745.00	\$21,144.47	\$54,420.00
UTILITIES							
5801 Electricity - Bar 4	88.17	97.75	9.58	637.45	684.25	46.80	1,173.00
5880 Water / Sewer -Bar 4	1,068.60	847.75	(220.85)	8,370.11	5,934.25	(2,435.86)	10,173.00
TOTAL UTILITIES	\$1,156.77	\$945.50	(\$211.27)	\$9,007.56	\$6,618.50	(\$2,389.06)	\$11,346.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	-	262.58	262.58	7,056.23	1,838.06	(5,218.17)	3,151.00
6202 Fire Mgmt System - Bar 4	95.00	163.08	68.08	2,164.61	1,141.56	(1,023.05)	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	1,936.95	1,506.75	(430.20)	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	912.94	(2,283.04)	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,666.13	-	(2,666.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	639.31	639.31	1,096.00
TOTAL REPAIR /MAINTENANCE	\$740.65	\$862.66	\$122.01	\$17,564.38	\$6,038.62	(\$11,525.76)	\$10,352.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	46,004.73	45,993.75	(10.98)	61,325.00
9005 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	9,950.25	9,950.25	-	13,267.00
TOTAL RESERVE/MASTER TRANSFERS	\$18,651.66	\$18,648.00	(\$3.66)	\$55,954.98	\$55,944.00	(\$10.98)	\$74,592.00
TOTAL EXPENSES	\$20,676.08	\$25,033.99	\$4,357.91	\$93,745.02	\$100,645.93	\$6,900.91	\$151,224.00
NET ORDINARY INCOME	\$17,123.92	\$12,772.26	\$4,351.66	\$19,645.20	\$12,772.82	\$6,872.38	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$32,448.00	\$32,456.00	(\$8.00)	\$97,344.00	\$97,368.00	(\$24.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	56.50	-	56.50	169.50	-	169.50	-
4050 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	66,456.00	66,435.00	21.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$54,656.50	\$54,601.00	\$55.50	\$164,355.37	\$163,803.00	\$552.37	\$218,404.00
TOTAL INCOME	\$54,656.50	\$54,601.00	\$55.50	\$164,355.37	\$163,803.00	\$552.37	\$218,404.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	11.75	11.75	-	82.25	82.25	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	68.25	68.25	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$150.50	\$150.50	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	1.42	1.42	17.31	9.94	(7.37)	17.00
5457 Office Expense - Bar 5	2.80	23.58	20.78	699.50	165.06	(534.44)	283.00
5458 Website Expense - Bar 5	185.00	15.33	(169.67)	185.00	107.31	(77.69)	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$187.80	\$40.33	(\$147.47)	\$901.81	\$282.31	(\$619.50)	\$484.00
INSURANCE							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	35,138.81	(15,400.96)	60,238.00
5551 INS - Flood - Bar 5	2,820.00	1,530.83	(1,289.17)	13,191.00	10,715.81	(2,475.19)	18,370.00
TOTAL INSURANCE	\$2,820.00	\$6,550.66	\$3,730.66	\$63,730.77	\$45,854.62	(\$17,876.15)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 5	117.61	141.33	23.72	861.82	989.31	127.49	1,696.00
5880 Water / Sewer - Bar 5	1,430.00	1,224.67	(205.33)	11,643.05	8,572.69	(3,070.36)	14,696.00
TOTAL UTILITIES	\$1,547.61	\$1,366.00	(\$181.61)	\$12,504.87	\$9,562.00	(\$2,942.87)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	-	422.58	422.58	10,696.77	2,958.06	(7,738.71)	5,071.00
6202 Fire Mgmt System - Bar 5	142.50	235.50	93.00	646.67	1,648.50	1,001.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	2,797.83	2,175.81	(622.02)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,318.94	(3,297.47)	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	923.44	923.44	1,583.00
TOTAL REPAIR /MAINTENANCE	\$1,075.11	\$1,289.25	\$214.14	\$23,390.78	\$9,024.75	(\$14,366.03)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	22,144.32	22,145.00	0.68	66,432.96	66,435.00	2.04	88,580.00
9005 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	13,959.00	13,959.00	-	18,612.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,797.32	\$26,798.00	\$0.68	\$80,391.96	\$80,394.00	\$2.04	\$107,192.00
TOTAL EXPENSES	\$32,427.84	\$36,065.74	\$3,637.90	\$180,920.19	\$145,268.18	(\$35,652.01)	\$218,405.00
NET ORDINARY INCOME	\$22,228.66	\$18,535.26	\$3,693.40	(\$16,564.82)	\$18,534.82	(\$35,099.64)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$32,448.00	\$32,444.50	\$3.50	\$97,344.00	\$97,333.50	\$10.50	\$129,778.00
4005 Application Fees Bar 6	-	-	-	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	66,456.00	66,435.00	21.00	88,580.00
4070 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$54,600.00	\$54,589.50	\$10.50	\$164,335.87	\$163,768.50	\$567.37	\$218,358.00
TOTAL INCOME	\$54,600.00	\$54,589.50	\$10.50	\$164,335.87	\$163,768.50	\$567.37	\$218,358.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	11.75	11.75	-	82.25	82.25	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	68.25	68.25	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$150.50	\$150.50	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	1.42	1.42	17.31	9.94	(7.37)	17.00
5457 Office Expense - Bar 6	2.80	23.58	20.78	796.76	165.06	(631.70)	283.00
5458 Website Expense - Bar 6	185.00	15.33	(169.67)	185.00	107.31	(77.69)	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$187.80	\$40.33	(\$147.47)	\$999.07	\$282.31	(\$716.76)	\$484.00
INSURANCE							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	35,138.81	(15,400.96)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	10,715.81	8,180.81	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$53,074.77	\$45,854.62	(\$7,220.15)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 6	144.67	141.33	(3.34)	1,043.41	989.31	(54.10)	1,696.00
5880 Water / Sewer - Bar 6	1,335.23	1,224.67	(110.56)	11,927.39	8,572.69	(3,354.70)	14,696.00
TOTAL UTILITIES	\$1,479.90	\$1,366.00	(\$113.90)	\$12,970.80	\$9,562.00	(\$3,408.80)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	-	422.58	422.58	645.00	2,958.06	2,313.06	5,071.00
6202 Fire Mgmt System - Bar 6	47.50	235.50	188.00	951.67	1,648.50	696.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	2,797.83	2,175.81	(622.02)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,318.94	(3,297.47)	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	923.44	923.44	1,583.00
TOTAL REPAIR /MAINTENANCE	\$980.11	\$1,289.25	\$309.14	\$13,644.01	\$9,024.75	(\$4,619.26)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	22,144.32	22,145.00	0.68	66,432.96	66,435.00	2.04	88,580.00
9005 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	13,924.50	13,924.50	-	18,566.00
TOTAL RESERVE/MASTER TRANSFERS	\$26,785.82	\$26,786.50	\$0.68	\$80,357.46	\$80,359.50	\$2.04	\$107,146.00
TOTAL EXPENSES	\$29,433.63	\$36,054.24	\$6,620.61	\$161,046.11	\$145,233.68	(\$15,812.43)	\$218,359.00
NET ORDINARY INCOME	\$25,166.37	\$18,535.26	\$6,631.11	\$3,289.76	\$18,534.82	(\$15,245.06)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$27,456.00	\$27,470.50	(\$14.50)	\$82,368.00	\$82,411.50	(\$43.50)	\$109,882.00
4005 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bar 7	56.50	-	56.50	113.00	-	113.00	-
4050 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	56,232.00	56,213.25	18.75	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
TOTAL INCOME	\$46,256.50	\$46,208.25	\$48.25	\$138,851.04	\$138,624.75	\$226.29	\$184,833.00
TOTAL INCOME	\$46,256.50	\$46,208.25	\$48.25	\$138,851.04	\$138,624.75	\$226.29	\$184,833.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	10.00	10.00	-	70.00	70.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$18.33	\$18.33	\$-	\$128.31	\$128.31	\$220.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	1.25	1.25	14.65	8.75	(5.90)	15.00
5457 Office Expense - Bar 7	2.40	19.83	17.43	574.81	138.81	(436.00)	238.00
5458 Website Expense - Bar 7	155.00	12.92	(142.08)	155.00	90.44	(64.56)	155.00
TOTAL GENERAL / ADMINISTRATIVE	\$157.40	\$34.00	(\$123.40)	\$744.46	\$238.00	(\$506.46)	\$408.00
INSURANCE							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	29,733.06	(13,068.49)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	9,066.75	8,951.75	15,543.00
TOTAL INSURANCE	\$-	\$5,542.83	\$5,542.83	\$42,916.55	\$38,799.81	(\$4,116.74)	\$66,514.00
UTILITIES							
5801 Electricity - Bar 7	118.16	119.58	1.42	850.90	837.06	(13.84)	1,435.00
5880 Water / Sewer - Bar 7	1,144.00	1,036.25	(107.75)	9,499.70	7,253.75	(2,245.95)	12,435.00
TOTAL UTILITIES	\$1,262.16	\$1,155.83	(\$106.33)	\$10,350.60	\$8,090.81	(\$2,259.79)	\$13,870.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,605.75	2,205.75	4,467.00
6202 Fire Mgmt System - Bar 7	47.50	199.25	151.75	864.66	1,394.75	530.09	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	2,367.39	1,841.56	(525.83)	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,115.94	(2,790.26)	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	3,256.37	-	(3,256.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	780.50	780.50	1,338.00
TOTAL REPAIR /MAINTENANCE	\$836.63	\$1,105.50	\$268.87	\$11,460.09	\$7,738.50	(\$3,721.59)	\$13,266.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	56,207.10	56,213.25	6.15	74,951.00
9005 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	11,702.25	11,702.25	-	15,603.00
TOTAL RESERVE/MASTER TRANSFERS	\$22,636.45	\$22,638.50	\$2.05	\$67,909.35	\$67,915.50	\$6.15	\$90,554.00
TOTAL EXPENSES	\$24,892.64	\$30,494.99	\$5,602.35	\$133,381.05	\$122,910.93	(\$10,470.12)	\$184,832.00
NET ORDINARY INCOME	\$21,363.86	\$15,713.26	\$5,650.60	\$5,469.99	\$15,713.82	(\$10,243.83)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$22,464.00	\$22,475.00	(\$11.00)	\$67,392.00	\$67,425.00	(\$33.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	32,448.00	32,456.00	(8.00)	97,344.00	97,368.00	(24.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	32,448.00	32,444.50	3.50	97,344.00	97,333.50	10.50	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	27,456.00	27,470.50	(14.50)	82,368.00	82,411.50	(43.50)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	-	-	-	450.00	-	450.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4025-05-00 Late Fees - Bar 5	56.50	-	56.50	169.50	-	169.50	-
4025-07-00 Late Fees - Bar 7	56.50	-	56.50	113.00	-	113.00	-
4050-04-00 Master Assoc Fees - Bar 4	15,336.00	15,331.25	4.75	46,008.00	45,993.75	14.25	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	22,152.00	22,145.00	7.00	66,456.00	66,435.00	21.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	22,152.00	22,145.00	7.00	66,456.00	66,435.00	21.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	18,744.00	18,737.75	6.25	56,232.00	56,213.25	18.75	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
Total INCOME	\$193,313.00	\$193,205.00	\$108.00	\$580,932.50	\$579,615.00	\$1,317.50	\$772,820.00
Total OPERATING INCOME	\$193,313.00	\$193,205.00	\$108.00	\$580,932.50	\$579,615.00	\$1,317.50	\$772,820.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	57.19	57.19	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	82.25	82.25	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	82.25	82.25	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	70.00	70.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	47.25	47.25	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	68.25	68.25	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	68.25	68.25	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	58.31	58.31	100.00
Total PROFESSIONAL	\$-	\$76.25	\$76.25	\$-	\$533.75	\$533.75	\$915.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	11.98	7.00	(4.98)	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	17.31	9.94	(7.37)	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	17.31	9.94	(7.37)	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	14.65	8.75	(5.90)	15.00
5457-04-00 Office Expense - Bar 4	2.00	16.33	14.33	480.59	114.31	(366.28)	196.00
5457-05-00 Office Expense - Bar 5	2.80	23.58	20.78	699.50	165.06	(534.44)	283.00
5457-06-00 Office Expense - Bar 6	2.80	23.58	20.78	796.76	165.06	(631.70)	283.00
5457-07-00 Office Expense - Bar 7	2.40	19.83	17.43	574.81	138.81	(436.00)	238.00
5458-04-00 Website Expense - Bar 4	125.00	10.58	(114.42)	125.00	74.06	(50.94)	127.00
5458-05-00 Website Expense - Bar 5	185.00	15.33	(169.67)	185.00	107.31	(77.69)	184.00
5458-06-00 Website Expense - Bar 6	185.00	15.33	(169.67)	185.00	107.31	(77.69)	184.00
5458-07-00 Website Expense - Bar 7	155.00	12.92	(142.08)	155.00	90.44	(64.56)	155.00
Total GENERAL / ADMINISTRATIVE	\$660.00	\$142.57	(\$517.43)	\$3,262.91	\$997.99	(\$2,264.92)	\$1,711.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	24,326.75	23,077.22	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	35,138.81	(15,400.96)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	35,138.81	(15,400.96)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	29,733.06	(13,068.49)	50,971.00
5551-04-00 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	7,418.25	(1,932.75)	12,717.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-05-00 INS - Flood - Bar 5	\$2,820.00	\$1,530.83	(\$1,289.17)	\$13,191.00	\$10,715.81	(\$2,475.19)	\$18,370.00
5551-06-00 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	10,715.81	8,180.81	18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	9,066.75	8,951.75	15,543.00
Total INSURANCE	\$2,820.00	\$23,179.15	\$20,359.15	\$170,322.62	\$162,254.05	(\$8,068.57)	\$278,150.00
UTILITIES							
5801-04-00 Electricity - Bar 4	88.17	97.75	9.58	637.45	684.25	46.80	1,173.00
5801-05-00 Electricity - Bar 5	117.61	141.33	23.72	861.82	989.31	127.49	1,696.00
5801-06-00 Electricity - Bar 6	144.67	141.33	(3.34)	1,043.41	989.31	(54.10)	1,696.00
5801-07-00 Electricity - Bar 7	118.16	119.58	1.42	850.90	837.06	(13.84)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,068.60	847.75	(220.85)	8,370.11	5,934.25	(2,435.86)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,430.00	1,224.67	(205.33)	11,643.05	8,572.69	(3,070.36)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,335.23	1,224.67	(110.56)	11,927.39	8,572.69	(3,354.70)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,144.00	1,036.25	(107.75)	9,499.70	7,253.75	(2,245.95)	12,435.00
Total UTILITIES	\$5,446.44	\$4,833.33	(\$613.11)	\$44,833.83	\$33,833.31	(\$11,000.52)	\$58,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	-	262.58	262.58	7,056.23	1,838.06	(5,218.17)	3,151.00
6201-05-00 General Maintenance - Bar 5	-	422.58	422.58	10,696.77	2,958.06	(7,738.71)	5,071.00
6201-06-00 General Maintenance - Bar 6	-	422.58	422.58	645.00	2,958.06	2,313.06	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,605.75	2,205.75	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	95.00	163.08	68.08	2,164.61	1,141.56	(1,023.05)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	142.50	235.50	93.00	646.67	1,648.50	1,001.83	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	47.50	235.50	188.00	951.67	1,648.50	696.83	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	47.50	199.25	151.75	864.66	1,394.75	530.09	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	645.65	215.25	(430.40)	1,936.95	1,506.75	(430.20)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	932.61	310.83	(621.78)	2,797.83	2,175.81	(622.02)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	932.61	310.83	(621.78)	2,797.83	2,175.81	(622.02)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	789.13	263.08	(526.05)	2,367.39	1,841.56	(525.83)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	912.94	(2,283.04)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,318.94	(3,297.47)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,318.94	(3,297.47)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,115.94	(2,790.26)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	2,666.13	-	(2,666.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	3,846.63	-	(3,846.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	3,846.63	-	(3,846.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	3,256.37	-	(3,256.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	639.31	639.31	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	923.44	923.44	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	923.44	923.44	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	780.50	780.50	1,338.00
Total REPAIR /MAINTENANCE	\$3,632.50	\$4,546.66	\$914.16	\$66,059.26	\$31,826.62	(\$34,232.64)	\$54,560.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	15,334.91	15,331.25	(3.66)	46,004.73	45,993.75	(10.98)	61,325.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

07/31/2024

Date: 8/12/2024

Time: 12:07 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$22,144.32	\$22,145.00	\$0.68	\$66,432.96	\$66,435.00	\$2.04	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	22,144.32	22,145.00	0.68	66,432.96	66,435.00	2.04	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	18,735.70	18,737.75	2.05	56,207.10	56,213.25	6.15	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	3,316.75	3,316.75	-	9,950.25	9,950.25	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	4,653.00	4,653.00	-	13,959.00	13,959.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	4,641.50	4,641.50	-	13,924.50	13,924.50	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	3,900.75	3,900.75	-	11,702.25	11,702.25	-	15,603.00
Total RESERVE/MASTER TRANSFERS	\$94,871.25	\$94,871.00	(\$0.25)	\$284,613.75	\$284,613.00	(\$0.75)	\$379,484.00
Total OPERATING EXPENSE	\$107,430.19	\$127,648.96	\$20,218.77	\$569,092.37	\$514,058.72	(\$55,033.65)	\$772,820.00
Net Income:	\$85,882.81	\$65,556.04	\$20,326.77	\$11,840.13	\$65,556.28	(\$53,716.15)	\$0.00