



Financial Report Package

June 2024

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 127,819.32	\$ 98,778.94	\$ 29,040.38
Total OPERATING ASSETS:	\$ 127,819.32	\$ 98,778.94	\$ 29,040.38
Total Assets:	\$ 127,819.32	\$ 98,778.94	\$ 29,040.38
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,444.62	\$ -	\$ 1,444.62
20-2200-00-00 PPD Maintenance Fees	56,800.00	2,200.00	54,600.00
Total CURRENT LIABILITIES:	\$ 58,244.62	\$ 2,200.00	\$ 56,044.62
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 5,336.58	\$ 5,336.58	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	68,002.19	68,002.19	-
30-3900-06-00 Ret Earnings - Prior Bar 6	33,536.43	33,536.43	-
30-3900-07-00 Ret Earnings - Prior Bar 7	36,742.18	36,742.18	-
Total OPERATING EQUITY:	\$ 143,617.38	\$ 143,617.38	\$ -
Net Income / (Loss)	\$ (74,042.68)	\$ (47,038.44)	\$ (27,004.24)
Total Liabilities & Equity:	\$ 127,819.32	\$ 98,778.94	\$ 29,040.38

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 55,604.69	\$ 55,513.62	\$ 91.07
Total BAR 4 RESERVE ASSETS:	\$ 55,604.69	\$ 55,513.62	\$ 91.07
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 89,975.00	\$ 89,827.46	\$ 147.54
Total BAR 5 RESERVE ASSETS:	\$ 89,975.00	\$ 89,827.46	\$ 147.54
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 100,506.38	\$ 100,341.76	\$ 164.62
Total BAR 6 RESERVE ASSETS:	\$ 100,506.38	\$ 100,341.76	\$ 164.62
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 71,448.96	\$ 71,331.93	\$ 117.03
Total BAR 7 RESERVE ASSETS:	\$ 71,448.96	\$ 71,331.93	\$ 117.03
Total Assets:	\$ 317,535.03	\$ 317,014.77	\$ 520.26
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 9,155.00	\$ 9,155.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	38,087.55	38,087.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,862.31	1,771.24	91.07
Total BAR 4 RESERVE EQUITY:	\$ 55,604.69	\$ 55,513.62	\$ 91.07
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 13,001.00	\$ 13,001.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	67,619.51	67,619.51	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,854.73	2,707.19	147.54
Total BAR 5 RESERVE EQUITY:	\$ 89,975.00	\$ 89,827.46	\$ 147.54
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 13,227.00	\$ 13,227.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	70,084.67	70,084.67	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,194.88	7,030.26	164.62
Total BAR 6 RESERVE EQUITY:	\$ 100,506.38	\$ 100,341.76	\$ 164.62
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 11,190.50	\$ 11,190.50	\$ -
27-3003-07-00 RSV - Roof Bar 7	46,123.94	46,123.94	-
27-3006-07-00 RSV - Fire Equip Bar 7	10,180.35	10,180.35	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,954.17	3,837.14	117.03
Total BAR 7 RESERVE EQUITY:	\$ 71,448.96	\$ 71,331.93	\$ 117.03
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 317,535.03	\$ 317,014.77	\$ 520.26

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$127,819.32

Total OPERATING ASSETS: \$127,819.32

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 55,604.69

Total BAR 4 RESERVE ASSETS: \$55,604.69

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 89,975.00

Total BAR 5 RESERVE ASSETS: \$89,975.00

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 100,506.38

Total BAR 6 RESERVE ASSETS: \$100,506.38

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 71,448.96

Total BAR 7 RESERVE ASSETS: \$71,448.96

Total Assets: \$445,354.35

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 1,444.62

20-2200-00-00 PPD Maintenance Fees 56,800.00

Total CURRENT LIABILITIES: \$58,244.62

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 9,155.00

24-3003-04-00 RSV - Roof Bar 4 38,087.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 1,862.31

Total BAR 4 RESERVE EQUITY: \$55,604.69

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 13,001.00

25-3003-05-00 RSV - Roof Bar 5 67,619.51

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 2,854.73

Total BAR 5 RESERVE EQUITY: \$89,975.00

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 13,227.00

26-3003-06-00 RSV - Roof Bar 6 70,084.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 7,194.88

Total BAR 6 RESERVE EQUITY: \$100,506.38

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 11,190.50

27-3003-07-00 RSV - Roof Bar 7 46,123.94

27-3006-07-00 RSV - Fire Equip Bar 7 10,180.35

27-3008-07-00 RSV - Unalloc Interest Bar 7 3,954.17

Total BAR 7 RESERVE EQUITY: \$71,448.96

OPERATING EQUITY

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 06/30/2024

30-3900-04-00	Ret Earnings - Prior Bar 4	\$5,336.58	
30-3900-05-00	Ret Earnings - Prior Bar 5	68,002.19	
30-3900-06-00	Ret Earnings - Prior Bar 6	33,536.43	
30-3900-07-00	Ret Earnings - Prior Bar 7	36,742.18	
Total OPERATING EQUITY:			<u>\$143,617.38</u>
	Net Income Gain / Loss	<u>(74,042.68)</u>	
			<u>(\$74,042.68)</u>
Total Liabilities & Equity:			<u><u>\$445,354.35</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
TOTAL INCOME	\$-	\$-	\$-	\$75,590.22	\$75,612.50	(\$22.28)	\$151,225.00
TOTAL INCOME	\$0.00	\$-	\$-	\$75,590.22	\$75,612.50	(\$22.28)	\$151,225.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	8.17	8.17	-	49.02	49.02	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	40.50	40.50	81.00
TOTAL PROFESSIONAL	\$-	\$14.92	\$14.92	\$-	\$89.52	\$89.52	\$179.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	1.00	1.00	11.98	6.00	(5.98)	12.00
5457 Office Expense - Bar 4	3.35	16.33	12.98	478.59	97.98	(380.61)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	-	63.48	63.48	127.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.35	\$27.91	\$24.56	\$490.57	\$167.46	(\$323.11)	\$335.00
INSURANCE							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	20,851.50	19,601.97	41,703.00
5551 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	6,358.50	(2,992.50)	12,717.00
TOTAL INSURANCE	\$-	\$4,535.00	\$4,535.00	\$10,600.53	\$27,210.00	\$16,609.47	\$54,420.00
UTILITIES							
5801 Electricity - Bar 4	89.14	97.75	8.61	549.28	586.50	37.22	1,173.00
5880 Water / Sewer -Bar 4	1,068.60	847.75	(220.85)	7,301.51	5,086.50	(2,215.01)	10,173.00
TOTAL UTILITIES	\$1,157.74	\$945.50	(\$212.24)	\$7,850.79	\$5,673.00	(\$2,177.79)	\$11,346.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	6,751.23	262.58	(6,488.65)	7,056.23	1,575.48	(5,480.75)	3,151.00
6202 Fire Mgmt System - Bar 4	1,720.56	163.08	(1,557.48)	2,069.61	978.48	(1,091.13)	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	-	215.25	215.25	1,291.30	1,291.50	0.20	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	782.52	(2,413.46)	1,565.00
6208 Sidewalks & Steps - Bar 4	550.00	-	(550.00)	2,666.13	-	(2,666.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	547.98	547.98	1,096.00
TOTAL REPAIR /MAINTENANCE	\$9,021.79	\$862.66	(\$8,159.13)	\$16,823.73	\$5,175.96	(\$11,647.77)	\$10,352.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	30,669.82	30,662.50	(7.32)	61,325.00
9005 Transfer to Reserves - Bar 4	-	-	-	6,633.50	6,633.50	-	13,267.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$37,303.32	\$37,296.00	(\$7.32)	\$74,592.00
TOTAL EXPENSES	\$10,182.88	\$6,385.99	(\$3,796.89)	\$73,068.94	\$75,611.94	\$2,543.00	\$151,224.00
NET ORDINARY INCOME	(\$10,182.88)	(\$6,385.99)	(\$3,796.89)	\$2,521.28	\$0.56	\$2,520.72	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$64,896.00	\$64,912.00	(\$16.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	-	-	-	113.00	-	113.00	-
4050 Master Assoc Fees - Bar 5	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$-	\$-	\$-	\$109,698.87	\$109,202.00	\$496.87	\$218,404.00
TOTAL INCOME	\$0.00	\$-	\$-	\$109,698.87	\$109,202.00	\$496.87	\$218,404.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	11.75	11.75	-	70.50	70.50	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	58.50	58.50	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$129.00	\$129.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	1.42	1.42	17.31	8.52	(8.79)	17.00
5457 Office Expense - Bar 5	4.69	23.58	18.89	696.70	141.48	(555.22)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	-	91.98	91.98	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$4.69	\$40.33	\$35.64	\$714.01	\$241.98	(\$472.03)	\$484.00
INSURANCE							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	30,118.98	(20,420.79)	60,238.00
5551 INS - Flood - Bar 5	-	1,530.83	1,530.83	10,371.00	9,184.98	(1,186.02)	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$60,910.77	\$39,303.96	(\$21,606.81)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 5	118.74	141.33	22.59	744.21	847.98	103.77	1,696.00
5880 Water / Sewer - Bar 5	1,535.30	1,224.67	(310.63)	10,213.05	7,348.02	(2,865.03)	14,696.00
TOTAL UTILITIES	\$1,654.04	\$1,366.00	(\$288.04)	\$10,957.26	\$8,196.00	(\$2,761.26)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	9,751.77	422.58	(9,329.19)	10,696.77	2,535.48	(8,161.29)	5,071.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	1,413.00	908.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	-	310.83	310.83	1,865.22	1,864.98	(0.24)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,130.52	(3,485.89)	2,261.00
6208 Sidewalks & Steps - Bar 5	790.00	-	(790.00)	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	791.52	791.52	1,583.00
TOTAL REPAIR /MAINTENANCE	\$10,541.77	\$1,289.25	(\$9,252.52)	\$22,315.67	\$7,735.50	(\$14,580.17)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 5	-	-	-	9,306.00	9,306.00	-	18,612.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$53,594.64	\$53,596.00	\$1.36	\$107,192.00
TOTAL EXPENSES	\$12,200.50	\$9,267.74	(\$2,932.76)	\$148,492.35	\$109,202.44	(\$39,289.91)	\$218,405.00
NET ORDINARY INCOME	(\$12,200.50)	(\$9,267.74)	(\$2,932.76)	(\$38,793.48)	(\$0.44)	(\$38,793.04)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$64,896.00	\$64,889.00	\$7.00	\$129,778.00
4005 Application Fees Bar 6	150.00	-	150.00	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$109,735.87	\$109,179.00	\$556.87	\$218,358.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$109,735.87	\$109,179.00	\$556.87	\$218,358.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	11.75	11.75	-	70.50	70.50	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	58.50	58.50	117.00
TOTAL PROFESSIONAL	\$-	\$21.50	\$21.50	\$-	\$129.00	\$129.00	\$258.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	1.42	1.42	17.31	8.52	(8.79)	17.00
5457 Office Expense - Bar 6	4.69	23.58	18.89	793.96	141.48	(652.48)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	-	91.98	91.98	184.00
TOTAL GENERAL / ADMINISTRATIVE	\$4.69	\$40.33	\$35.64	\$811.27	\$241.98	(\$569.29)	\$484.00
INSURANCE							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	30,118.98	(20,420.79)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	9,184.98	6,649.98	18,370.00
TOTAL INSURANCE	\$-	\$6,550.66	\$6,550.66	\$53,074.77	\$39,303.96	(\$13,770.81)	\$78,608.00
UTILITIES							
5801 Electricity - Bar 6	145.81	141.33	(4.48)	898.74	847.98	(50.76)	1,696.00
5880 Water / Sewer - Bar 6	1,493.18	1,224.67	(268.51)	10,592.16	7,348.02	(3,244.14)	14,696.00
TOTAL UTILITIES	\$1,638.99	\$1,366.00	(\$272.99)	\$11,490.90	\$8,196.00	(\$3,294.90)	\$16,392.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	150.00	422.58	272.58	645.00	2,535.48	1,890.48	5,071.00
6202 Fire Mgmt System - Bar 6	400.00	235.50	(164.50)	904.17	1,413.00	508.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	-	310.83	310.83	1,865.22	1,864.98	(0.24)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,130.52	(3,485.89)	2,261.00
6208 Sidewalks & Steps - Bar 6	790.00	-	(790.00)	3,846.63	-	(3,846.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	791.52	791.52	1,583.00
TOTAL REPAIR /MAINTENANCE	\$1,340.00	\$1,289.25	(\$50.75)	\$12,663.90	\$7,735.50	(\$4,928.40)	\$15,471.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 6	-	-	-	9,283.00	9,283.00	-	18,566.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$53,571.64	\$53,573.00	\$1.36	\$107,146.00
TOTAL EXPENSES	\$2,983.68	\$9,267.74	\$6,284.06	\$131,612.48	\$109,179.44	(\$22,433.04)	\$218,359.00
NET ORDINARY INCOME	(\$2,833.68)	(\$9,267.74)	\$6,434.06	(\$21,876.61)	(\$0.44)	(\$21,876.17)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$54,912.00	\$54,941.00	(\$29.00)	\$109,882.00
4005 Application Fees - Bar 7	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 7	-	-	-	37,488.00	37,475.50	12.50	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$92,594.54	\$92,416.50	\$178.04	\$184,833.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$92,594.54	\$92,416.50	\$178.04	\$184,833.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	10.00	10.00	-	60.00	60.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$18.33	\$18.33	\$-	\$109.98	\$109.98	\$220.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	1.25	1.25	14.65	7.50	(7.15)	15.00
5457 Office Expense - Bar 7	4.03	19.83	15.80	572.41	118.98	(453.43)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	-	77.52	77.52	155.00
TOTAL GENERAL / ADMINISTRATIVE	\$4.03	\$34.00	\$29.97	\$587.06	\$204.00	(\$383.06)	\$408.00
INSURANCE							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	25,485.48	(17,316.07)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	7,771.50	7,656.50	15,543.00
TOTAL INSURANCE	\$-	\$5,542.83	\$5,542.83	\$42,916.55	\$33,256.98	(\$9,659.57)	\$66,514.00
UTILITIES							
5801 Electricity - Bar 7	119.15	119.58	0.43	732.74	717.48	(15.26)	1,435.00
5880 Water / Sewer - Bar 7	1,144.00	1,036.25	(107.75)	8,355.70	6,217.50	(2,138.20)	12,435.00
TOTAL UTILITIES	\$1,263.15	\$1,155.83	(\$107.32)	\$9,088.44	\$6,934.98	(\$2,153.46)	\$13,870.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,233.50	1,833.50	4,467.00
6202 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	1,195.50	378.34	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	-	263.08	263.08	1,578.26	1,578.48	0.22	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	956.52	(2,949.68)	1,913.00
6208 Sidewalks & Steps - Bar 7	670.00	-	(670.00)	3,256.37	-	(3,256.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	669.00	669.00	1,338.00
TOTAL REPAIR /MAINTENANCE	\$670.00	\$1,105.50	\$435.50	\$10,623.46	\$6,633.00	(\$3,990.46)	\$13,266.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	37,471.40	37,475.50	4.10	74,951.00
9005 Transfer to Reserves - Bar 7	-	-	-	7,801.50	7,801.50	-	15,603.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$45,272.90	\$45,277.00	\$4.10	\$90,554.00
TOTAL EXPENSES	\$1,937.18	\$7,856.49	\$5,919.31	\$108,488.41	\$92,415.94	(\$16,072.47)	\$184,832.00
NET ORDINARY INCOME	(\$1,787.18)	(\$7,856.49)	\$6,069.31	(\$15,893.87)	\$0.56	(\$15,894.43)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	64,896.00	64,912.00	(16.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	64,896.00	64,889.00	7.00	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	54,912.00	54,941.00	(29.00)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	450.00	-	450.00	-
4005-07-00 Application Fees - Bar 7	150.00	-	150.00	150.00	-	150.00	-
4025-05-00 Late Fees - Bar 5	-	-	-	113.00	-	113.00	-
4025-07-00 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	37,488.00	37,475.50	12.50	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
Total INCOME	\$300.00	\$-	\$300.00	\$387,619.50	\$386,410.00	\$1,209.50	\$772,820.00
Total OPERATING INCOME	\$300.00	\$-	\$300.00	\$387,619.50	\$386,410.00	\$1,209.50	\$772,820.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	49.02	49.02	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	70.50	70.50	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	70.50	70.50	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	60.00	60.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	40.50	40.50	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	58.50	58.50	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	58.50	58.50	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	49.98	49.98	100.00
Total PROFESSIONAL	\$-	\$76.25	\$76.25	\$-	\$457.50	\$457.50	\$915.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	11.98	6.00	(5.98)	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	17.31	8.52	(8.79)	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	17.31	8.52	(8.79)	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	14.65	7.50	(7.15)	15.00
5457-04-00 Office Expense - Bar 4	3.35	16.33	12.98	478.59	97.98	(380.61)	196.00
5457-05-00 Office Expense - Bar 5	4.69	23.58	18.89	696.70	141.48	(555.22)	283.00
5457-06-00 Office Expense - Bar 6	4.69	23.58	18.89	793.96	141.48	(652.48)	283.00
5457-07-00 Office Expense - Bar 7	4.03	19.83	15.80	572.41	118.98	(453.43)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	-	63.48	63.48	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	-	91.98	91.98	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	-	91.98	91.98	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	-	77.52	77.52	155.00
Total GENERAL / ADMINISTRATIVE	\$16.76	\$142.57	\$125.81	\$2,602.91	\$855.42	(\$1,747.49)	\$1,711.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	20,851.50	19,601.97	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	30,118.98	(20,420.79)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	30,118.98	(20,420.79)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	25,485.48	(17,316.07)	50,971.00
5551-04-00 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	6,358.50	(2,992.50)	12,717.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-05-00 INS - Flood - Bar 5	\$-	\$1,530.83	\$1,530.83	\$10,371.00	\$9,184.98	(\$1,186.02)	\$18,370.00
5551-06-00 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	9,184.98	6,649.98	18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	7,771.50	7,656.50	15,543.00
Total INSURANCE	\$-	\$23,179.15	\$23,179.15	\$167,502.62	\$139,074.90	(\$28,427.72)	\$278,150.00
UTILITIES							
5801-04-00 Electricity - Bar 4	89.14	97.75	8.61	549.28	586.50	37.22	1,173.00
5801-05-00 Electricity - Bar 5	118.74	141.33	22.59	744.21	847.98	103.77	1,696.00
5801-06-00 Electricity - Bar 6	145.81	141.33	(4.48)	898.74	847.98	(50.76)	1,696.00
5801-07-00 Electricity - Bar 7	119.15	119.58	0.43	732.74	717.48	(15.26)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,068.60	847.75	(220.85)	7,301.51	5,086.50	(2,215.01)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,535.30	1,224.67	(310.63)	10,213.05	7,348.02	(2,865.03)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,493.18	1,224.67	(268.51)	10,592.16	7,348.02	(3,244.14)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,144.00	1,036.25	(107.75)	8,355.70	6,217.50	(2,138.20)	12,435.00
Total UTILITIES	\$5,713.92	\$4,833.33	(\$880.59)	\$39,387.39	\$28,999.98	(\$10,387.41)	\$58,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	6,751.23	262.58	(6,488.65)	7,056.23	1,575.48	(5,480.75)	3,151.00
6201-05-00 General Maintenance - Bar 5	9,751.77	422.58	(9,329.19)	10,696.77	2,535.48	(8,161.29)	5,071.00
6201-06-00 General Maintenance - Bar 6	150.00	422.58	272.58	645.00	2,535.48	1,890.48	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	2,233.50	1,833.50	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	1,720.56	163.08	(1,557.48)	2,069.61	978.48	(1,091.13)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	1,413.00	908.83	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	400.00	235.50	(164.50)	904.17	1,413.00	508.83	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	1,195.50	378.34	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	-	215.25	215.25	1,291.30	1,291.50	0.20	2,583.00
6205-05-00 Janitorial Contract - Bar 5	-	310.83	310.83	1,865.22	1,864.98	(0.24)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	-	310.83	310.83	1,865.22	1,864.98	(0.24)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	-	263.08	263.08	1,578.26	1,578.48	0.22	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	782.52	(2,413.46)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	1,130.52	(3,485.89)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	1,130.52	(3,485.89)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	956.52	(2,949.68)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	550.00	-	(550.00)	2,666.13	-	(2,666.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	790.00	-	(790.00)	3,846.63	-	(3,846.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	790.00	-	(790.00)	3,846.63	-	(3,846.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	670.00	-	(670.00)	3,256.37	-	(3,256.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	547.98	547.98	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	791.52	791.52	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	791.52	791.52	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	669.00	669.00	1,338.00
Total REPAIR /MAINTENANCE	\$21,573.56	\$4,546.66	(\$17,026.90)	\$62,426.76	\$27,279.96	(\$35,146.80)	\$54,560.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	30,669.82	30,662.50	(7.32)	61,325.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

06/30/2024

Date: 7/9/2024

Time: 12:00 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$-	\$-	\$-	\$44,288.64	\$44,290.00	\$1.36	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	44,288.64	44,290.00	1.36	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	37,471.40	37,475.50	4.10	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	6,633.50	6,633.50	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	9,306.00	9,306.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	9,283.00	9,283.00	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	7,801.50	7,801.50	-	15,603.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$189,742.50	\$189,742.00	(\$0.50)	\$379,484.00
Total OPERATING EXPENSE	\$27,304.24	\$32,777.96	\$5,473.72	\$461,662.18	\$386,409.76	(\$75,252.42)	\$772,820.00
Net Income:	(\$27,004.24)	(\$32,777.96)	\$5,773.72	(\$74,042.68)	\$0.24	(\$74,042.92)	\$0.00