



## **Financial Report Package**

**May 2024**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 5/31/2024	Prior Month Balance at 04/30/2024	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 98,778.94	\$ 107,813.56	\$ (9,034.62)
<b>Total OPERATING ASSETS:</b>	<b>\$ 98,778.94</b>	<b>\$ 107,813.56</b>	<b>\$ (9,034.62)</b>
<b>Total Assets:</b>	<b>\$ 98,778.94</b>	<b>\$ 107,813.56</b>	<b>\$ (9,034.62)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2200-00-00 PPD Maintenance Fees	\$ 2,200.00	\$ 4,300.00	\$ (2,100.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 2,200.00</b>	<b>\$ 4,300.00</b>	<b>\$ (2,100.00)</b>
<b>OPERATING EQUITY</b>			
30-3900-00-00 Retained Earnings - Prior	\$ 29,435.34	\$ 29,435.34	\$ -
30-3900-04-00 Ret Earnings - Prior Bar 4	760.61	760.61	-
30-3900-05-00 Ret Earnings - Prior Bar 5	62,057.77	62,057.77	-
30-3900-06-00 Ret Earnings - Prior Bar 6	23,084.25	23,084.25	-
30-3900-07-00 Ret Earnings - Prior Bar 7	28,279.41	28,279.41	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 143,617.38</b>	<b>\$ 143,617.38</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (47,038.44)</b>	<b>\$ (40,103.82)</b>	<b>\$ (6,934.62)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 98,778.94</b>	<b>\$ 107,813.56</b>	<b>\$ (9,034.62)</b>

	Current Balance at 5/31/2024	Prior Month Balance at 04/30/2024	Change
<b>Assets</b>			
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 55,513.62	\$ 55,419.66	\$ 93.96
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 55,513.62</b>	<b>\$ 55,419.66</b>	<b>\$ 93.96</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 89,827.46	\$ 91,229.79	\$ (1,402.33)
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 89,827.46</b>	<b>\$ 91,229.79</b>	<b>\$ (1,402.33)</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 100,341.76	\$ 100,171.93	\$ 169.83
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 100,341.76</b>	<b>\$ 100,171.93</b>	<b>\$ 169.83</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 71,331.93	\$ 71,211.20	\$ 120.73
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 71,331.93</b>	<b>\$ 71,211.20</b>	<b>\$ 120.73</b>
<b>Total Assets:</b>	<b>\$ 317,014.77</b>	<b>\$ 318,032.58</b>	<b>\$ (1,017.81)</b>
<b>Liabilities &amp; Equity</b>			
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 9,155.00	\$ 9,155.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	38,087.55	38,087.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	1,771.24	1,677.28	93.96
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 55,513.62</b>	<b>\$ 55,419.66</b>	<b>\$ 93.96</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 13,001.00	\$ 13,001.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	67,619.51	69,176.51	(1,557.00)
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	2,707.19	2,552.52	154.67
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 89,827.46</b>	<b>\$ 91,229.79</b>	<b>\$ (1,402.33)</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 13,227.00	\$ 13,227.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	70,084.67	70,084.67	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,030.26	6,860.43	169.83
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 100,341.76</b>	<b>\$ 100,171.93</b>	<b>\$ 169.83</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 11,190.50	\$ 11,190.50	\$ -
27-3003-07-00 RSV - Roof Bar 7	46,123.94	46,123.94	-
27-3006-07-00 RSV - Fire Equip Bar 7	10,180.35	10,180.35	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	3,837.14	3,716.41	120.73
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 71,331.93</b>	<b>\$ 71,211.20</b>	<b>\$ 120.73</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 317,014.77</b>	<b>\$ 318,032.58</b>	<b>\$ (1,017.81)</b>

**Assets**

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$98,778.94

Total OPERATING ASSETS: \$98,778.94

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 55,513.62

Total BAR 4 RESERVE ASSETS: \$55,513.62

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 89,827.46

Total BAR 5 RESERVE ASSETS: \$89,827.46

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 100,341.76

Total BAR 6 RESERVE ASSETS: \$100,341.76

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 71,331.93

Total BAR 7 RESERVE ASSETS: \$71,331.93

**Total Assets:** \$415,793.71

**Liabilities & Equity**

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 2,200.00

Total CURRENT LIABILITIES: \$2,200.00

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 9,155.00

24-3003-04-00 RSV - Roof Bar 4 38,087.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 1,771.24

Total BAR 4 RESERVE EQUITY: \$55,513.62

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 13,001.00

25-3003-05-00 RSV - Roof Bar 5 67,619.51

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 2,707.19

Total BAR 5 RESERVE EQUITY: \$89,827.46

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 13,227.00

26-3003-06-00 RSV - Roof Bar 6 70,084.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 7,030.26

Total BAR 6 RESERVE EQUITY: \$100,341.76

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 11,190.50

27-3003-07-00 RSV - Roof Bar 7 46,123.94

27-3006-07-00 RSV - Fire Equip Bar 7 10,180.35

27-3008-07-00 RSV - Unalloc Interest Bar 7 3,837.14

Total BAR 7 RESERVE EQUITY: \$71,331.93

OPERATING EQUITY

30-3900-00-00 Retained Earnings - Prior 29,435.34

**Balance Sheet**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 05/31/2024

Date: 6/10/2024  
Time: 12:10 am  
Page: 2

30-3900-04-00	Ret Earnings - Prior Bar 4	\$760.61	
30-3900-05-00	Ret Earnings - Prior Bar 5	62,057.77	
30-3900-06-00	Ret Earnings - Prior Bar 6	23,084.25	
30-3900-07-00	Ret Earnings - Prior Bar 7	28,279.41	
		<u>                    </u>	
Total OPERATING EQUITY:			<u>\$143,617.38</u>
	Net Income Gain / Loss	<u>(47,038.44)</u>	
			<u>(\$47,038.44)</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$415,793.71</u></u></b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4050 Master Assoc Fees - Bar 4	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,590.22</b>	<b>\$75,612.50</b>	<b>(\$22.28)</b>	<b>\$151,225.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,590.22</b>	<b>\$75,612.50</b>	<b>(\$22.28)</b>	<b>\$151,225.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 4	-	8.17	8.17	-	40.85	40.85	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	33.75	33.75	81.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$14.92</b>	<b>\$14.92</b>	<b>\$-</b>	<b>\$74.60</b>	<b>\$74.60</b>	<b>\$179.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	1.00	1.00	11.98	5.00	(6.98)	12.00
5457 Office Expense - Bar 4	3.61	16.33	12.72	475.24	81.65	(393.59)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	-	52.90	52.90	127.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$3.61</b>	<b>\$27.91</b>	<b>\$24.30</b>	<b>\$487.22</b>	<b>\$139.55</b>	<b>(\$347.67)</b>	<b>\$335.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	17,376.25	16,126.72	41,703.00
5551 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	5,298.75	(4,052.25)	12,717.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,535.00</b>	<b>\$4,535.00</b>	<b>\$10,600.53</b>	<b>\$22,675.00</b>	<b>\$12,074.47</b>	<b>\$54,420.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 4	88.84	97.75	8.91	460.14	488.75	28.61	1,173.00
5880 Water / Sewer -Bar 4	1,222.20	847.75	(374.45)	6,232.91	4,238.75	(1,994.16)	10,173.00
<b>TOTAL UTILITIES</b>	<b>\$1,311.04</b>	<b>\$945.50</b>	<b>(\$365.54)</b>	<b>\$6,693.05</b>	<b>\$4,727.50</b>	<b>(\$1,965.55)</b>	<b>\$11,346.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	262.58	262.58	305.00	1,312.90	1,007.90	3,151.00
6202 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	815.40	466.35	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6205 Janitorial Contract - Bar 4	-	215.25	215.25	1,291.30	1,076.25	(215.05)	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	652.10	(2,543.88)	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	456.65	456.65	1,096.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$862.66</b>	<b>\$862.66</b>	<b>\$7,801.94</b>	<b>\$4,313.30</b>	<b>(\$3,488.64)</b>	<b>\$10,352.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	30,669.82	30,662.50	(7.32)	61,325.00
9005 Transfer to Reserves - Bar 4	-	-	-	6,633.50	6,633.50	-	13,267.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$37,303.32</b>	<b>\$37,296.00</b>	<b>(\$7.32)</b>	<b>\$74,592.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,314.65</b>	<b>\$6,385.99</b>	<b>\$5,071.34</b>	<b>\$62,886.06</b>	<b>\$69,225.95</b>	<b>\$6,339.89</b>	<b>\$151,224.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,314.65)</b>	<b>(\$6,385.99)</b>	<b>\$5,071.34</b>	<b>\$12,704.16</b>	<b>\$6,386.55</b>	<b>\$6,317.61</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$64,896.00	\$64,912.00	(\$16.00)	\$129,824.00
4005 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 5	-	-	-	113.00	-	113.00	-
4050 Master Assoc Fees - Bar 5	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$109,698.87</b>	<b>\$109,202.00</b>	<b>\$496.87</b>	<b>\$218,404.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$109,698.87</b>	<b>\$109,202.00</b>	<b>\$496.87</b>	<b>\$218,404.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 5	-	11.75	11.75	-	58.75	58.75	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	48.75	48.75	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$107.50</b>	<b>\$107.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	1.42	1.42	17.31	7.10	(10.21)	17.00
5457 Office Expense - Bar 5	5.05	23.58	18.53	692.01	117.90	(574.11)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	-	76.65	76.65	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$5.05</b>	<b>\$40.33</b>	<b>\$35.28</b>	<b>\$709.32</b>	<b>\$201.65</b>	<b>(\$507.67)</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	25,099.15	(25,440.62)	60,238.00
5551 INS - Flood - Bar 5	-	1,530.83	1,530.83	10,371.00	7,654.15	(2,716.85)	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$6,550.66</b>	<b>\$6,550.66</b>	<b>\$60,910.77</b>	<b>\$32,753.30</b>	<b>(\$28,157.47)</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 5	118.77	141.33	22.56	625.47	706.65	81.18	1,696.00
5880 Water / Sewer - Bar 5	1,682.72	1,224.67	(458.05)	8,677.75	6,123.35	(2,554.40)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,801.49</b>	<b>\$1,366.00</b>	<b>(\$435.49)</b>	<b>\$9,303.22</b>	<b>\$6,830.00</b>	<b>(\$2,473.22)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	450.00	422.58	(27.42)	945.00	2,112.90	1,167.90	5,071.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	1,177.50	673.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 5	-	310.83	310.83	1,865.22	1,554.15	(311.07)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	942.10	(3,674.31)	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	659.60	659.60	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$450.00</b>	<b>\$1,289.25</b>	<b>\$839.25</b>	<b>\$11,773.90</b>	<b>\$6,446.25</b>	<b>(\$5,327.65)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 5	-	-	-	9,306.00	9,306.00	-	18,612.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$53,594.64</b>	<b>\$53,596.00</b>	<b>\$1.36</b>	<b>\$107,192.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,256.54</b>	<b>\$9,267.74</b>	<b>\$7,011.20</b>	<b>\$136,291.85</b>	<b>\$99,934.70</b>	<b>(\$36,357.15)</b>	<b>\$218,405.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,256.54)</b>	<b>(\$9,267.74)</b>	<b>\$7,011.20</b>	<b>(\$26,592.98)</b>	<b>\$9,267.30</b>	<b>(\$35,860.28)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$64,896.00	\$64,889.00	\$7.00	\$129,778.00
4005 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4070 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$109,585.87</b>	<b>\$109,179.00</b>	<b>\$406.87</b>	<b>\$218,358.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$109,585.87</b>	<b>\$109,179.00</b>	<b>\$406.87</b>	<b>\$218,358.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 6	-	11.75	11.75	-	58.75	58.75	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	48.75	48.75	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$107.50</b>	<b>\$107.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	1.42	1.42	17.31	7.10	(10.21)	17.00
5457 Office Expense - Bar 6	5.05	23.58	18.53	789.27	117.90	(671.37)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	-	76.65	76.65	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$5.05</b>	<b>\$40.33</b>	<b>\$35.28</b>	<b>\$806.58</b>	<b>\$201.65</b>	<b>(\$604.93)</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	25,099.15	(25,440.62)	60,238.00
5551 INS - Flood - Bar 6	-	1,530.83	1,530.83	2,535.00	7,654.15	5,119.15	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$6,550.66</b>	<b>\$6,550.66</b>	<b>\$53,074.77</b>	<b>\$32,753.30</b>	<b>(\$20,321.47)</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 6	145.36	141.33	(4.03)	752.93	706.65	(46.28)	1,696.00
5880 Water / Sewer - Bar 6	1,745.90	1,224.67	(521.23)	9,098.98	6,123.35	(2,975.63)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,891.26</b>	<b>\$1,366.00</b>	<b>(\$525.26)</b>	<b>\$9,851.91</b>	<b>\$6,830.00</b>	<b>(\$3,021.91)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	422.58	422.58	495.00	2,112.90	1,617.90	5,071.00
6202 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	1,177.50	673.33	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6205 Janitorial Contract - Bar 6	-	310.83	310.83	1,865.22	1,554.15	(311.07)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	942.10	(3,674.31)	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	659.60	659.60	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,289.25</b>	<b>\$1,289.25</b>	<b>\$11,323.90</b>	<b>\$6,446.25</b>	<b>(\$4,877.65)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	44,288.64	44,290.00	1.36	88,580.00
9005 Transfer to Reserves - Bar 6	-	-	-	9,283.00	9,283.00	-	18,566.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$53,571.64</b>	<b>\$53,573.00</b>	<b>\$1.36</b>	<b>\$107,146.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,896.31</b>	<b>\$9,267.74</b>	<b>\$7,371.43</b>	<b>\$128,628.80</b>	<b>\$99,911.70</b>	<b>(\$28,717.10)</b>	<b>\$218,359.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,896.31)</b>	<b>(\$9,267.74)</b>	<b>\$7,371.43</b>	<b>(\$19,042.93)</b>	<b>\$9,267.30</b>	<b>(\$28,310.23)</b>	<b>(\$1.00)</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$54,912.00	\$54,941.00	(\$29.00)	\$109,882.00
4025 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050 Master Assoc Fees - Bar 7	-	-	-	37,488.00	37,475.50	12.50	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$92,444.54</b>	<b>\$92,416.50</b>	<b>\$28.04</b>	<b>\$184,833.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$92,444.54</b>	<b>\$92,416.50</b>	<b>\$28.04</b>	<b>\$184,833.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 7	-	10.00	10.00	-	50.00	50.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	41.65	41.65	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$18.33</b>	<b>\$18.33</b>	<b>\$-</b>	<b>\$91.65</b>	<b>\$91.65</b>	<b>\$220.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	1.25	1.25	14.65	6.25	(8.40)	15.00
5457 Office Expense - Bar 7	4.34	19.83	15.49	568.38	99.15	(469.23)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	-	64.60	64.60	155.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$4.34</b>	<b>\$34.00</b>	<b>\$29.66</b>	<b>\$583.03</b>	<b>\$170.00</b>	<b>(\$413.03)</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	21,237.90	(21,563.65)	50,971.00
5551 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	6,476.25	6,361.25	15,543.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,542.83</b>	<b>\$5,542.83</b>	<b>\$42,916.55</b>	<b>\$27,714.15</b>	<b>(\$15,202.40)</b>	<b>\$66,514.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 7	118.71	119.58	0.87	613.59	597.90	(15.69)	1,435.00
5880 Water / Sewer - Bar 7	1,344.07	1,036.25	(307.82)	7,211.70	5,181.25	(2,030.45)	12,435.00
<b>TOTAL UTILITIES</b>	<b>\$1,462.78</b>	<b>\$1,155.83</b>	<b>(\$306.95)</b>	<b>\$7,825.29</b>	<b>\$5,779.15</b>	<b>(\$2,046.14)</b>	<b>\$13,870.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,861.25	1,461.25	4,467.00
6202 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	996.25	179.09	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205 Janitorial Contract - Bar 7	-	263.08	263.08	1,578.26	1,315.40	(262.86)	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	797.10	(3,109.10)	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	557.50	557.50	1,338.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,105.50</b>	<b>\$1,105.50</b>	<b>\$9,953.46</b>	<b>\$5,527.50</b>	<b>(\$4,425.96)</b>	<b>\$13,266.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	37,471.40	37,475.50	4.10	74,951.00
9005 Transfer to Reserves - Bar 7	-	-	-	7,801.50	7,801.50	-	15,603.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$45,272.90</b>	<b>\$45,277.00</b>	<b>\$4.10</b>	<b>\$90,554.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,467.12</b>	<b>\$7,856.49</b>	<b>\$6,389.37</b>	<b>\$106,551.23</b>	<b>\$84,559.45</b>	<b>(\$21,991.78)</b>	<b>\$184,832.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,467.12)</b>	<b>(\$7,856.49)</b>	<b>\$6,389.37</b>	<b>(\$14,106.69)</b>	<b>\$7,857.05</b>	<b>(\$21,963.74)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$44,928.00	\$44,950.00	(\$22.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	64,896.00	64,912.00	(16.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	64,896.00	64,889.00	7.00	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	54,912.00	54,941.00	(29.00)	109,882.00
4005-05-00 Application Fees - Bar 5	-	-	-	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4025-05-00 Late Fees - Bar 5	-	-	-	113.00	-	113.00	-
4025-07-00 Late Fees - Bar 7	-	-	-	56.50	-	56.50	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	44,304.00	44,290.00	14.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	37,488.00	37,475.50	12.50	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	85.87	-	85.87	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	85.87	-	85.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>Total INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$387,319.50</b>	<b>\$386,410.00</b>	<b>\$909.50</b>	<b>\$772,820.00</b>
<b>Total OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$387,319.50</b>	<b>\$386,410.00</b>	<b>\$909.50</b>	<b>\$772,820.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	40.85	40.85	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	58.75	58.75	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	58.75	58.75	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	50.00	50.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	33.75	33.75	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	48.75	48.75	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	48.75	48.75	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	41.65	41.65	100.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$76.25</b>	<b>\$76.25</b>	<b>\$-</b>	<b>\$381.25</b>	<b>\$381.25</b>	<b>\$915.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	11.98	5.00	(6.98)	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	17.31	7.10	(10.21)	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	17.31	7.10	(10.21)	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	14.65	6.25	(8.40)	15.00
5457-04-00 Office Expense - Bar 4	3.61	16.33	12.72	475.24	81.65	(393.59)	196.00
5457-05-00 Office Expense - Bar 5	5.05	23.58	18.53	692.01	117.90	(574.11)	283.00
5457-06-00 Office Expense - Bar 6	5.05	23.58	18.53	789.27	117.90	(671.37)	283.00
5457-07-00 Office Expense - Bar 7	4.34	19.83	15.49	568.38	99.15	(469.23)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	-	52.90	52.90	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	-	76.65	76.65	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	-	76.65	76.65	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	-	64.60	64.60	155.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$18.05</b>	<b>\$142.57</b>	<b>\$124.52</b>	<b>\$2,586.15</b>	<b>\$712.85</b>	<b>(\$1,873.30)</b>	<b>\$1,711.00</b>
<b>INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,249.53	17,376.25	16,126.72	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,539.77	25,099.15	(25,440.62)	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,539.77	25,099.15	(25,440.62)	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	42,801.55	21,237.90	(21,563.65)	50,971.00
5551-04-00 INS - Flood - Bar 4	-	1,059.75	1,059.75	9,351.00	5,298.75	(4,052.25)	12,717.00
5551-05-00 INS - Flood - Bar 5	-	1,530.83	1,530.83	10,371.00	7,654.15	(2,716.85)	18,370.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-06-00 INS - Flood - Bar 6	\$-	\$1,530.83	\$1,530.83	\$2,535.00	\$7,654.15	\$5,119.15	\$18,370.00
5551-07-00 INS - Flood - Bar 7	-	1,295.25	1,295.25	115.00	6,476.25	6,361.25	15,543.00
<b>Total INSURANCE</b>	<b>\$-</b>	<b>\$23,179.15</b>	<b>\$23,179.15</b>	<b>\$167,502.62</b>	<b>\$115,895.75</b>	<b>(\$51,606.87)</b>	<b>\$278,150.00</b>
<b>UTILITIES</b>							
5801-04-00 Electricity - Bar 4	88.84	97.75	8.91	460.14	488.75	28.61	1,173.00
5801-05-00 Electricity - Bar 5	118.77	141.33	22.56	625.47	706.65	81.18	1,696.00
5801-06-00 Electricity - Bar 6	145.36	141.33	(4.03)	752.93	706.65	(46.28)	1,696.00
5801-07-00 Electricity - Bar 7	118.71	119.58	0.87	613.59	597.90	(15.69)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,222.20	847.75	(374.45)	6,232.91	4,238.75	(1,994.16)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,682.72	1,224.67	(458.05)	8,677.75	6,123.35	(2,554.40)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,745.90	1,224.67	(521.23)	9,098.98	6,123.35	(2,975.63)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,344.07	1,036.25	(307.82)	7,211.70	5,181.25	(2,030.45)	12,435.00
<b>Total UTILITIES</b>	<b>\$6,466.57</b>	<b>\$4,833.33</b>	<b>(\$1,633.24)</b>	<b>\$33,673.47</b>	<b>\$24,166.65</b>	<b>(\$9,506.82)</b>	<b>\$58,000.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	-	262.58	262.58	305.00	1,312.90	1,007.90	3,151.00
6201-05-00 General Maintenance - Bar 5	450.00	422.58	(27.42)	945.00	2,112.90	1,167.90	5,071.00
6201-06-00 General Maintenance - Bar 6	-	422.58	422.58	495.00	2,112.90	1,617.90	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	1,861.25	1,461.25	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	-	163.08	163.08	349.05	815.40	466.35	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	504.17	1,177.50	673.33	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	-	235.50	235.50	504.17	1,177.50	673.33	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	-	199.25	199.25	817.16	996.25	179.09	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	-	-	-	544.48	-	(544.48)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	-	-	-	786.47	-	(786.47)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	-	-	-	786.47	-	(786.47)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	-	-	-	665.47	-	(665.47)	-
6205-04-00 Janitorial Contract - Bar 4	-	215.25	215.25	1,291.30	1,076.25	(215.05)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	-	310.83	310.83	1,865.22	1,554.15	(311.07)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	-	310.83	310.83	1,865.22	1,554.15	(311.07)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	-	263.08	263.08	1,578.26	1,315.40	(262.86)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	652.10	(2,543.88)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	942.10	(3,674.31)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	942.10	(3,674.31)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	797.10	(3,109.10)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	2,116.13	-	(2,116.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	3,056.63	-	(3,056.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	3,056.63	-	(3,056.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	2,586.37	-	(2,586.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	456.65	456.65	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	659.60	659.60	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	659.60	659.60	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	557.50	557.50	1,338.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$450.00</b>	<b>\$4,546.66</b>	<b>\$4,096.66</b>	<b>\$40,853.20</b>	<b>\$22,733.30</b>	<b>(\$18,119.90)</b>	<b>\$54,560.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	30,669.82	30,662.50	(7.32)	61,325.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	44,288.64	44,290.00	1.36	88,580.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-06-00 Master Assoc Transfer Exp - Bar 6	\$-	\$-	\$-	\$44,288.64	\$44,290.00	\$1.36	\$88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	37,471.40	37,475.50	4.10	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	6,633.50	6,633.50	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	9,306.00	9,306.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	9,283.00	9,283.00	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	7,801.50	7,801.50	-	15,603.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$189,742.50</b>	<b>\$189,742.00</b>	<b>(\$0.50)</b>	<b>\$379,484.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$6,934.62</b>	<b>\$32,777.96</b>	<b>\$25,843.34</b>	<b>\$434,357.94</b>	<b>\$353,631.80</b>	<b>(\$80,726.14)</b>	<b>\$772,820.00</b>
<b>Net Income:</b>	<b>(\$6,934.62)</b>	<b>(\$32,777.96)</b>	<b>\$25,843.34</b>	<b>(\$47,038.44)</b>	<b>\$32,778.20</b>	<b>(\$79,816.64)</b>	<b>\$0.00</b>