



# **Financial Report Package**

**November 2024**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 11/30/2024	Prior Month Balance at 10/31/2024	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 169,108.64	\$ 230,240.80	\$ (61,132.16)
<b>Total OPERATING ASSETS:</b>	<b>\$ 169,108.64</b>	<b>\$ 230,240.80</b>	<b>\$ (61,132.16)</b>
<b>Total Assets:</b>	<b>\$ 169,108.64</b>	<b>\$ 230,240.80</b>	<b>\$ (61,132.16)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ -	\$ 11,413.14	\$ (11,413.14)
20-2200-00-00 PPD Maintenance Fees	2,100.00	2,100.00	-
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 2,100.00</b>	<b>\$ 13,513.14</b>	<b>\$ (11,413.14)</b>
<b>OPERATING EQUITY</b>			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 5,336.58	\$ 5,336.58	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	68,002.19	68,002.19	-
30-3900-06-00 Ret Earnings - Prior Bar 6	33,536.43	33,536.43	-
30-3900-07-00 Ret Earnings - Prior Bar 7	36,742.18	36,742.18	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 143,617.38</b>	<b>\$ 143,617.38</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 23,391.26</b>	<b>\$ 73,110.28</b>	<b>\$ (49,719.02)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 169,108.64</b>	<b>\$ 230,240.80</b>	<b>\$ (61,132.16)</b>

	Current Balance at 11/30/2024	Prior Month Balance at 10/31/2024	Change
<b>Assets</b>			
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 55,484.84	\$ 55,417.57	\$ 67.27
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 55,484.84</b>	<b>\$ 55,417.57</b>	<b>\$ 67.27</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 96,027.78	\$ 95,911.36	\$ 116.42
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 96,027.78</b>	<b>\$ 95,911.36</b>	<b>\$ 116.42</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 104,777.45	\$ 104,650.42	\$ 127.03
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 104,777.45</b>	<b>\$ 104,650.42</b>	<b>\$ 127.03</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 71,450.16	\$ 71,363.53	\$ 86.63
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 71,450.16</b>	<b>\$ 71,363.53</b>	<b>\$ 86.63</b>
<b>Total Assets:</b>	<b>\$ 327,740.23</b>	<b>\$ 327,342.88</b>	<b>\$ 397.35</b>
<b>Liabilities &amp; Equity</b>			
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 11,268.00	\$ 11,268.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	35,449.55	35,449.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,267.46	2,200.19	67.27
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 55,484.84</b>	<b>\$ 55,417.57</b>	<b>\$ 67.27</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 16,078.00	\$ 16,078.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	69,891.22	69,891.22	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,558.80	3,442.38	116.42
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 96,027.78</b>	<b>\$ 95,911.36</b>	<b>\$ 116.42</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 16,279.00	\$ 16,279.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	70,540.67	70,540.67	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	7,957.95	7,830.92	127.03
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 104,777.45</b>	<b>\$ 104,650.42</b>	<b>\$ 127.03</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 13,773.00	\$ 13,773.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	43,193.84	43,193.84	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,999.85	9,999.85	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,483.47	4,396.84	86.63
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 71,450.16</b>	<b>\$ 71,363.53</b>	<b>\$ 86.63</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 327,740.23</b>	<b>\$ 327,342.88</b>	<b>\$ 397.35</b>

**Assets**

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$169,108.64

Total OPERATING ASSETS: \$169,108.64

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 55,484.84

Total BAR 4 RESERVE ASSETS: \$55,484.84

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 96,027.78

Total BAR 5 RESERVE ASSETS: \$96,027.78

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 104,777.45

Total BAR 6 RESERVE ASSETS: \$104,777.45

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 71,450.16

Total BAR 7 RESERVE ASSETS: \$71,450.16

**Total Assets:** \$496,848.87

**Liabilities & Equity**

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 2,100.00

Total CURRENT LIABILITIES: \$2,100.00

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 11,268.00

24-3003-04-00 RSV - Roof Bar 4 35,449.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 2,267.46

Total BAR 4 RESERVE EQUITY: \$55,484.84

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 16,078.00

25-3003-05-00 RSV - Roof Bar 5 69,891.22

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 3,558.80

Total BAR 5 RESERVE EQUITY: \$96,027.78

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 16,279.00

26-3003-06-00 RSV - Roof Bar 6 70,540.67

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 7,957.95

Total BAR 6 RESERVE EQUITY: \$104,777.45

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 13,773.00

27-3003-07-00 RSV - Roof Bar 7 43,193.84

27-3006-07-00 RSV - Fire Equip Bar 7 9,999.85

27-3008-07-00 RSV - Unalloc Interest Bar 7 4,483.47

Total BAR 7 RESERVE EQUITY: \$71,450.16

OPERATING EQUITY

30-3900-04-00 Ret Earnings - Prior Bar 4 5,336.58

**Balance Sheet**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 11/30/2024

Date: 12/10/2024  
Time: 12:05 am  
Page: 2

30-3900-05-00	Ret Earnings - Prior Bar 5	\$68,002.19	
30-3900-06-00	Ret Earnings - Prior Bar 6	33,536.43	
30-3900-07-00	Ret Earnings - Prior Bar 7	36,742.18	
		<u>                    </u>	
Total OPERATING EQUITY:			<u>\$143,617.38</u>
	Net Income Gain / Loss	23,391.26	
		<u>                    </u>	
			<u>\$23,391.26</u>
			<u><u>\$496,848.87</u></u>
<b>Total Liabilities &amp; Equity:</b>			

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$89,856.00	\$89,900.00	(\$44.00)	\$89,900.00
4005 Application Fees - Bar 4	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 4	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4070 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$151,340.22</b>	<b>\$151,225.00</b>	<b>\$115.22</b>	<b>\$151,225.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$151,340.22</b>	<b>\$151,225.00</b>	<b>\$115.22</b>	<b>\$151,225.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 4	-	8.17	8.17	-	89.87	89.87	98.00
5110 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	74.25	74.25	81.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$14.92</b>	<b>\$14.92</b>	<b>\$-</b>	<b>\$164.12</b>	<b>\$164.12</b>	<b>\$179.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	1.00	1.00	11.98	11.00	(0.98)	12.00
5457 Office Expense - Bar 4	1.80	16.33	14.53	549.82	179.63	(370.19)	196.00
5458 Website Expense - Bar 4	-	10.58	10.58	125.00	116.38	(8.62)	127.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$1.80</b>	<b>\$27.91</b>	<b>\$26.11</b>	<b>\$686.80</b>	<b>\$307.01</b>	<b>(\$379.79)</b>	<b>\$335.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 4	-	3,475.25	3,475.25	1,589.53	38,227.75	36,638.22	41,703.00
5551 INS - Flood - Bar 4	6,018.00	1,059.75	(4,958.25)	15,369.00	11,657.25	(3,711.75)	12,717.00
<b>TOTAL INSURANCE</b>	<b>\$6,018.00</b>	<b>\$4,535.00</b>	<b>(\$1,483.00)</b>	<b>\$16,958.53</b>	<b>\$49,885.00</b>	<b>\$32,926.47</b>	<b>\$54,420.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 4	89.07	97.75	8.68	992.35	1,075.25	82.90	1,173.00
5880 Water / Sewer -Bar 4	1,124.91	847.75	(277.16)	12,353.33	9,325.25	(3,028.08)	10,173.00
<b>TOTAL UTILITIES</b>	<b>\$1,213.98</b>	<b>\$945.50</b>	<b>(\$268.48)</b>	<b>\$13,345.68</b>	<b>\$10,400.50</b>	<b>(\$2,945.18)</b>	<b>\$11,346.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	-	262.58	262.58	7,536.23	2,888.38	(4,647.85)	3,151.00
6202 Fire Mgmt System - Bar 4	1,599.22	163.08	(1,436.14)	8,829.37	1,793.88	(7,035.49)	1,957.00
6203 Fire Alarm / Exting Service - Bar 4	332.24	-	(332.24)	876.72	-	(876.72)	-
6205 Janitorial Contract - Bar 4	-	215.25	215.25	2,582.60	2,367.75	(214.85)	2,583.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	1,434.62	(1,761.36)	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	3,216.13	-	(3,216.13)	-
6212 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	1,004.63	1,004.63	1,096.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,931.46</b>	<b>\$862.66</b>	<b>(\$1,068.80)</b>	<b>\$26,237.03</b>	<b>\$9,489.26</b>	<b>(\$16,747.77)</b>	<b>\$10,352.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	61,339.64	61,325.00	(14.64)	61,325.00
9005 Transfer to Reserves - Bar 4	-	-	-	13,267.00	13,267.00	-	13,267.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$74,606.64</b>	<b>\$74,592.00</b>	<b>(\$14.64)</b>	<b>\$74,592.00</b>
<b>TOTAL EXPENSES</b>	<b>\$9,165.24</b>	<b>\$6,385.99</b>	<b>(\$2,779.25)</b>	<b>\$131,834.68</b>	<b>\$144,837.89</b>	<b>\$13,003.21</b>	<b>\$151,224.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$9,165.24)</b>	<b>(\$6,385.99)</b>	<b>(\$2,779.25)</b>	<b>\$19,505.54</b>	<b>\$6,387.11</b>	<b>\$13,118.43</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$129,792.00	\$129,824.00	(\$32.00)	\$129,824.00
4005 Application Fees - Bar 5	450.00	-	450.00	1,050.00	-	1,050.00	-
4025 Late Fees - Bar 5	-	-	-	169.50	-	169.50	-
4050 Master Assoc Fees - Bar 5	-	-	-	88,608.00	88,580.00	28.00	88,580.00
4070 Background Check Fee - Bar 5	200.00	-	200.00	335.87	-	335.87	-
<b>TOTAL INCOME</b>	<b>\$650.00</b>	<b>\$-</b>	<b>\$650.00</b>	<b>\$219,955.37</b>	<b>\$218,404.00</b>	<b>\$1,551.37</b>	<b>\$218,404.00</b>
<b>TOTAL INCOME</b>	<b>\$650.00</b>	<b>\$-</b>	<b>\$650.00</b>	<b>\$219,955.37</b>	<b>\$218,404.00</b>	<b>\$1,551.37</b>	<b>\$218,404.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 5	-	11.75	11.75	-	129.25	129.25	141.00
5110 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	107.25	107.25	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$236.50</b>	<b>\$236.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	1.42	1.42	257.55	15.62	(241.93)	17.00
5457 Office Expense - Bar 5	44.36	23.58	(20.78)	840.14	259.38	(580.76)	283.00
5458 Website Expense - Bar 5	-	15.33	15.33	185.00	168.63	(16.37)	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$44.36</b>	<b>\$40.33</b>	<b>(\$4.03)</b>	<b>\$1,282.69</b>	<b>\$443.63</b>	<b>(\$839.06)</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 5	-	5,019.83	5,019.83	50,914.77	55,218.13	4,303.36	60,238.00
5551 INS - Flood - Bar 5	4,123.00	1,530.83	(2,592.17)	21,391.00	16,839.13	(4,551.87)	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$4,123.00</b>	<b>\$6,550.66</b>	<b>\$2,427.66</b>	<b>\$72,305.77</b>	<b>\$72,057.26</b>	<b>(\$248.51)</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 5	118.58	141.33	22.75	1,334.66	1,554.63	219.97	1,696.00
5880 Water / Sewer - Bar 5	1,520.50	1,224.67	(295.83)	17,306.13	13,471.37	(3,834.76)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,639.08</b>	<b>\$1,366.00</b>	<b>(\$273.08)</b>	<b>\$18,640.79</b>	<b>\$15,026.00</b>	<b>(\$3,614.79)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 5	160.00	422.58	262.58	11,161.77	4,648.38	(6,513.39)	5,071.00
6202 Fire Mgmt System - Bar 5	-	235.50	235.50	3,612.87	2,590.50	(1,022.37)	2,826.00
6203 Fire Alarm / Exting Service - Bar 5	479.90	-	(479.90)	1,389.33	-	(1,389.33)	-
6205 Janitorial Contract - Bar 5	-	310.83	310.83	3,730.44	3,419.13	(311.31)	3,730.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	2,072.62	(2,543.79)	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	4,636.63	-	(4,636.63)	-
6212 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	1,451.12	1,451.12	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$639.90</b>	<b>\$1,289.25</b>	<b>\$649.35</b>	<b>\$29,147.45</b>	<b>\$14,181.75</b>	<b>(\$14,965.70)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	88,577.28	88,580.00	2.72	88,580.00
9005 Transfer to Reserves - Bar 5	-	-	-	18,612.00	18,612.00	-	18,612.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$107,189.28</b>	<b>\$107,192.00</b>	<b>\$2.72</b>	<b>\$107,192.00</b>
<b>TOTAL EXPENSES</b>	<b>\$6,446.34</b>	<b>\$9,267.74</b>	<b>\$2,821.40</b>	<b>\$228,565.98</b>	<b>\$209,137.14</b>	<b>(\$19,428.84)</b>	<b>\$218,405.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$5,796.34)</b>	<b>(\$9,267.74)</b>	<b>\$3,471.40</b>	<b>(\$8,610.61)</b>	<b>\$9,266.86</b>	<b>(\$17,877.47)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$129,792.00	\$129,778.00	\$14.00	\$129,778.00
4005 Application Fees Bar 6	150.00	-	150.00	1,200.00	-	1,200.00	-
4050 Master Assoc Fees - Bar 6	-	-	-	88,608.00	88,580.00	28.00	88,580.00
4070 Background Check Fee - Bar 6	100.00	-	100.00	485.87	-	485.87	-
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$220,085.87</b>	<b>\$218,358.00</b>	<b>\$1,727.87</b>	<b>\$218,358.00</b>
<b>TOTAL INCOME</b>	<b>\$250.00</b>	<b>\$-</b>	<b>\$250.00</b>	<b>\$220,085.87</b>	<b>\$218,358.00</b>	<b>\$1,727.87</b>	<b>\$218,358.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 6	-	11.75	11.75	-	129.25	129.25	141.00
5110 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	107.25	107.25	117.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$21.50</b>	<b>\$21.50</b>	<b>\$-</b>	<b>\$236.50</b>	<b>\$236.50</b>	<b>\$258.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	1.42	1.42	257.55	15.62	(241.93)	17.00
5457 Office Expense - Bar 6	117.02	23.58	(93.44)	1,193.02	259.38	(933.64)	283.00
5458 Website Expense - Bar 6	-	15.33	15.33	185.00	168.63	(16.37)	184.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$117.02</b>	<b>\$40.33</b>	<b>(\$76.69)</b>	<b>\$1,635.57</b>	<b>\$443.63</b>	<b>(\$1,191.94)</b>	<b>\$484.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 6	-	5,019.83	5,019.83	50,914.77	55,218.13	4,303.36	60,238.00
5551 INS - Flood - Bar 6	14,832.00	1,530.83	(13,301.17)	17,367.00	16,839.13	(527.87)	18,370.00
<b>TOTAL INSURANCE</b>	<b>\$14,832.00</b>	<b>\$6,550.66</b>	<b>(\$8,281.34)</b>	<b>\$68,281.77</b>	<b>\$72,057.26</b>	<b>\$3,775.49</b>	<b>\$78,608.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 6	145.85	141.33	(4.52)	1,624.91	1,554.63	(70.28)	1,696.00
5880 Water / Sewer - Bar 6	1,598.83	1,224.67	(374.16)	17,479.26	13,471.37	(4,007.89)	14,696.00
<b>TOTAL UTILITIES</b>	<b>\$1,744.68</b>	<b>\$1,366.00</b>	<b>(\$378.68)</b>	<b>\$19,104.17</b>	<b>\$15,026.00</b>	<b>(\$4,078.17)</b>	<b>\$16,392.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 6	-	422.58	422.58	1,045.00	4,648.38	3,603.38	5,071.00
6202 Fire Mgmt System - Bar 6	-	235.50	235.50	1,546.67	2,590.50	1,043.83	2,826.00
6203 Fire Alarm / Exting Service - Bar 6	479.90	-	(479.90)	1,266.37	-	(1,266.37)	-
6205 Janitorial Contract - Bar 6	-	310.83	310.83	3,730.44	3,419.13	(311.31)	3,730.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	2,072.62	(2,543.79)	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	4,636.63	-	(4,636.63)	-
6212 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	1,451.12	1,451.12	1,583.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$479.90</b>	<b>\$1,289.25</b>	<b>\$809.35</b>	<b>\$16,841.52</b>	<b>\$14,181.75</b>	<b>(\$2,659.77)</b>	<b>\$15,471.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	88,577.28	88,580.00	2.72	88,580.00
9005 Transfer to Reserves - Bar 6	-	-	-	18,566.00	18,566.00	-	18,566.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$107,143.28</b>	<b>\$107,146.00</b>	<b>\$2.72</b>	<b>\$107,146.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,173.60</b>	<b>\$9,267.74</b>	<b>(\$7,905.86)</b>	<b>\$213,006.31</b>	<b>\$209,091.14</b>	<b>(\$3,915.17)</b>	<b>\$218,359.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$16,923.60)</b>	<b>(\$9,267.74)</b>	<b>(\$7,655.86)</b>	<b>\$7,079.56</b>	<b>\$9,266.86</b>	<b>(\$2,187.30)</b>	<b>(\$1.00)</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$109,824.00	\$109,882.00	(\$58.00)	\$109,882.00
4005 Application Fees - Bar 7	-	-	-	750.00	-	750.00	-
4025 Late Fees - Bar 7	-	-	-	169.50	-	169.50	-
4050 Master Assoc Fees - Bar 7	-	-	-	74,976.00	74,951.00	25.00	74,951.00
4070 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$185,707.54</b>	<b>\$184,833.00</b>	<b>\$874.54</b>	<b>\$184,833.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$185,707.54</b>	<b>\$184,833.00</b>	<b>\$874.54</b>	<b>\$184,833.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 7	-	10.00	10.00	-	110.00	110.00	120.00
5110 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	91.63	91.63	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$18.33</b>	<b>\$18.33</b>	<b>\$-</b>	<b>\$201.63</b>	<b>\$201.63</b>	<b>\$220.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	1.25	1.25	217.93	13.75	(204.18)	15.00
5457 Office Expense - Bar 7	4.50	19.83	15.33	665.23	218.13	(447.10)	238.00
5458 Website Expense - Bar 7	-	12.92	12.92	155.00	142.12	(12.88)	155.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$4.50</b>	<b>\$34.00</b>	<b>\$29.50</b>	<b>\$1,038.16</b>	<b>\$374.00</b>	<b>(\$664.16)</b>	<b>\$408.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 7	-	4,247.58	4,247.58	43,141.55	46,723.38	3,581.83	50,971.00
5551 INS - Flood - Bar 7	15,920.00	1,295.25	(14,624.75)	16,035.00	14,247.75	(1,787.25)	15,543.00
<b>TOTAL INSURANCE</b>	<b>\$15,920.00</b>	<b>\$5,542.83</b>	<b>(\$10,377.17)</b>	<b>\$59,176.55</b>	<b>\$60,971.13</b>	<b>\$1,794.58</b>	<b>\$66,514.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 7	119.01	119.58	0.57	1,324.89	1,315.38	(9.51)	1,435.00
5880 Water / Sewer - Bar 7	1,384.25	1,036.25	(348.00)	14,320.07	11,398.75	(2,921.32)	12,435.00
<b>TOTAL UTILITIES</b>	<b>\$1,503.26</b>	<b>\$1,155.83</b>	<b>(\$347.43)</b>	<b>\$15,644.96</b>	<b>\$12,714.13</b>	<b>(\$2,930.83)</b>	<b>\$13,870.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	-	372.25	372.25	400.00	4,094.75	3,694.75	4,467.00
6202 Fire Mgmt System - Bar 7	-	199.25	199.25	1,424.66	2,191.75	767.09	2,391.00
6203 Fire Alarm / Exting Service - Bar 7	406.08	-	(406.08)	1,071.55	-	(1,071.55)	-
6205 Janitorial Contract - Bar 7	-	263.08	263.08	3,156.52	2,893.88	(262.64)	3,157.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,753.62	(2,152.58)	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	3,926.37	-	(3,926.37)	-
6212 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	1,226.50	1,226.50	1,338.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$406.08</b>	<b>\$1,105.50</b>	<b>\$699.42</b>	<b>\$13,885.30</b>	<b>\$12,160.50</b>	<b>(\$1,724.80)</b>	<b>\$13,266.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	74,942.80	74,951.00	8.20	74,951.00
9005 Transfer to Reserves - Bar 7	-	-	-	15,603.00	15,603.00	-	15,603.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$90,545.80</b>	<b>\$90,554.00</b>	<b>\$8.20</b>	<b>\$90,554.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,833.84</b>	<b>\$7,856.49</b>	<b>(\$9,977.35)</b>	<b>\$180,290.77</b>	<b>\$176,975.39</b>	<b>(\$3,315.38)</b>	<b>\$184,832.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$17,833.84)</b>	<b>(\$7,856.49)</b>	<b>(\$9,977.35)</b>	<b>\$5,416.77</b>	<b>\$7,857.61</b>	<b>(\$2,440.84)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$89,856.00	\$89,900.00	(\$44.00)	\$89,900.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	129,792.00	129,824.00	(32.00)	129,824.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	129,792.00	129,778.00	14.00	129,778.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	109,824.00	109,882.00	(58.00)	109,882.00
4005-04-00 Application Fees - Bar 4	-	-	-	150.00	-	150.00	-
4005-05-00 Application Fees - Bar 5	450.00	-	450.00	1,050.00	-	1,050.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	1,200.00	-	1,200.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	750.00	-	750.00	-
4025-05-00 Late Fees - Bar 5	-	-	-	169.50	-	169.50	-
4025-07-00 Late Fees - Bar 7	-	-	-	169.50	-	169.50	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	88,608.00	88,580.00	28.00	88,580.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	88,608.00	88,580.00	28.00	88,580.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	74,976.00	74,951.00	25.00	74,951.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	(9.78)	-	(9.78)	-
4070-05-00 Background Check Fee - Bar 5	200.00	-	200.00	335.87	-	335.87	-
4070-06-00 Background Check Fee - Bar 6	100.00	-	100.00	485.87	-	485.87	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	(11.96)	-	(11.96)	-
<b>Total INCOME</b>	<b>\$900.00</b>	<b>\$-</b>	<b>\$900.00</b>	<b>\$777,089.00</b>	<b>\$772,820.00</b>	<b>\$4,269.00</b>	<b>\$772,820.00</b>
<b>Total OPERATING INCOME</b>	<b>\$900.00</b>	<b>\$-</b>	<b>\$900.00</b>	<b>\$777,089.00</b>	<b>\$772,820.00</b>	<b>\$4,269.00</b>	<b>\$772,820.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	8.17	8.17	-	89.87	89.87	98.00
5030-05-00 Legal - Bar 5	-	11.75	11.75	-	129.25	129.25	141.00
5030-06-00 Legal - Bar 6	-	11.75	11.75	-	129.25	129.25	141.00
5030-07-00 Legal - Bar 7	-	10.00	10.00	-	110.00	110.00	120.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	6.75	6.75	-	74.25	74.25	81.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	9.75	9.75	-	107.25	107.25	117.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	9.75	9.75	-	107.25	107.25	117.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	8.33	8.33	-	91.63	91.63	100.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$76.25</b>	<b>\$76.25</b>	<b>\$-</b>	<b>\$838.75</b>	<b>\$838.75</b>	<b>\$915.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	1.00	1.00	11.98	11.00	(0.98)	12.00
5118-05-00 Fees to Division - Bar 5	-	1.42	1.42	257.55	15.62	(241.93)	17.00
5118-06-00 Fees to Division - Bar 6	-	1.42	1.42	257.55	15.62	(241.93)	17.00
5118-07-00 Fees to Division - Bar 7	-	1.25	1.25	217.93	13.75	(204.18)	15.00
5457-04-00 Office Expense - Bar 4	1.80	16.33	14.53	549.82	179.63	(370.19)	196.00
5457-05-00 Office Expense - Bar 5	44.36	23.58	(20.78)	840.14	259.38	(580.76)	283.00
5457-06-00 Office Expense - Bar 6	117.02	23.58	(93.44)	1,193.02	259.38	(933.64)	283.00
5457-07-00 Office Expense - Bar 7	4.50	19.83	15.33	665.23	218.13	(447.10)	238.00
5458-04-00 Website Expense - Bar 4	-	10.58	10.58	125.00	116.38	(8.62)	127.00
5458-05-00 Website Expense - Bar 5	-	15.33	15.33	185.00	168.63	(16.37)	184.00
5458-06-00 Website Expense - Bar 6	-	15.33	15.33	185.00	168.63	(16.37)	184.00
5458-07-00 Website Expense - Bar 7	-	12.92	12.92	155.00	142.12	(12.88)	155.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$167.68</b>	<b>\$142.57</b>	<b>(\$25.11)</b>	<b>\$4,643.22</b>	<b>\$1,568.27</b>	<b>(\$3,074.95)</b>	<b>\$1,711.00</b>
<b>INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	-	3,475.25	3,475.25	1,589.53	38,227.75	36,638.22	41,703.00
5550-05-00 INS Expense - Bar 5	-	5,019.83	5,019.83	50,914.77	55,218.13	4,303.36	60,238.00
5550-06-00 INS Expense - Bar 6	-	5,019.83	5,019.83	50,914.77	55,218.13	4,303.36	60,238.00
5550-07-00 INS Expense - Bar 7	-	4,247.58	4,247.58	43,141.55	46,723.38	3,581.83	50,971.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-04-00 INS - Flood - Bar 4	\$6,018.00	\$1,059.75	(\$4,958.25)	\$15,369.00	\$11,657.25	(\$3,711.75)	\$12,717.00
5551-05-00 INS - Flood - Bar 5	4,123.00	1,530.83	(2,592.17)	21,391.00	16,839.13	(4,551.87)	18,370.00
5551-06-00 INS - Flood - Bar 6	14,832.00	1,530.83	(13,301.17)	17,367.00	16,839.13	(527.87)	18,370.00
5551-07-00 INS - Flood - Bar 7	15,920.00	1,295.25	(14,624.75)	16,035.00	14,247.75	(1,787.25)	15,543.00
<b>Total INSURANCE</b>	<b>\$40,893.00</b>	<b>\$23,179.15</b>	<b>(\$17,713.85)</b>	<b>\$216,722.62</b>	<b>\$254,970.65</b>	<b>\$38,248.03</b>	<b>\$278,150.00</b>
<b>UTILITIES</b>							
5801-04-00 Electricity - Bar 4	89.07	97.75	8.68	992.35	1,075.25	82.90	1,173.00
5801-05-00 Electricity - Bar 5	118.58	141.33	22.75	1,334.66	1,554.63	219.97	1,696.00
5801-06-00 Electricity - Bar 6	145.85	141.33	(4.52)	1,624.91	1,554.63	(70.28)	1,696.00
5801-07-00 Electricity - Bar 7	119.01	119.58	0.57	1,324.89	1,315.38	(9.51)	1,435.00
5880-04-00 Water / Sewer -Bar 4	1,124.91	847.75	(277.16)	12,353.33	9,325.25	(3,028.08)	10,173.00
5880-05-00 Water / Sewer - Bar 5	1,520.50	1,224.67	(295.83)	17,306.13	13,471.37	(3,834.76)	14,696.00
5880-06-00 Water / Sewer - Bar 6	1,598.83	1,224.67	(374.16)	17,479.26	13,471.37	(4,007.89)	14,696.00
5880-07-00 Water / Sewer - Bar 7	1,384.25	1,036.25	(348.00)	14,320.07	11,398.75	(2,921.32)	12,435.00
<b>Total UTILITIES</b>	<b>\$6,101.00</b>	<b>\$4,833.33</b>	<b>(\$1,267.67)</b>	<b>\$66,735.60</b>	<b>\$53,166.63</b>	<b>(\$13,568.97)</b>	<b>\$58,000.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	-	262.58	262.58	7,536.23	2,888.38	(4,647.85)	3,151.00
6201-05-00 General Maintenance - Bar 5	160.00	422.58	262.58	11,161.77	4,648.38	(6,513.39)	5,071.00
6201-06-00 General Maintenance - Bar 6	-	422.58	422.58	1,045.00	4,648.38	3,603.38	5,071.00
6201-07-00 General Maintenance - Bar 7	-	372.25	372.25	400.00	4,094.75	3,694.75	4,467.00
6202-04-00 Fire Mgmt System - Bar 4	1,599.22	163.08	(1,436.14)	8,829.37	1,793.88	(7,035.49)	1,957.00
6202-05-00 Fire Mgmt System - Bar 5	-	235.50	235.50	3,612.87	2,590.50	(1,022.37)	2,826.00
6202-06-00 Fire Mgmt System - Bar 6	-	235.50	235.50	1,546.67	2,590.50	1,043.83	2,826.00
6202-07-00 Fire Mgmt System - Bar 7	-	199.25	199.25	1,424.66	2,191.75	767.09	2,391.00
6203-04-00 Fire Alarm / Exting Service - Bar 4	332.24	-	(332.24)	876.72	-	(876.72)	-
6203-05-00 Fire Alarm / Exting Service - Bar 5	479.90	-	(479.90)	1,389.33	-	(1,389.33)	-
6203-06-00 Fire Alarm / Exting Service - Bar 6	479.90	-	(479.90)	1,266.37	-	(1,266.37)	-
6203-07-00 Fire Alarm / Exting Service - Bar 7	406.08	-	(406.08)	1,071.55	-	(1,071.55)	-
6205-04-00 Janitorial Contract - Bar 4	-	215.25	215.25	2,582.60	2,367.75	(214.85)	2,583.00
6205-05-00 Janitorial Contract - Bar 5	-	310.83	310.83	3,730.44	3,419.13	(311.31)	3,730.00
6205-06-00 Janitorial Contract - Bar 6	-	310.83	310.83	3,730.44	3,419.13	(311.31)	3,730.00
6205-07-00 Janitorial Contract - Bar 7	-	263.08	263.08	3,156.52	2,893.88	(262.64)	3,157.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	3,195.98	1,434.62	(1,761.36)	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	4,616.41	2,072.62	(2,543.79)	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	4,616.41	2,072.62	(2,543.79)	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	3,906.20	1,753.62	(2,152.58)	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	3,216.13	-	(3,216.13)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	4,636.63	-	(4,636.63)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	4,636.63	-	(4,636.63)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	3,926.37	-	(3,926.37)	-
6212-04-00 Sidewalk Powerwashing - Bar 4	-	91.33	91.33	-	1,004.63	1,004.63	1,096.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	131.92	131.92	-	1,451.12	1,451.12	1,583.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	131.92	131.92	-	1,451.12	1,451.12	1,583.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	111.50	111.50	-	1,226.50	1,226.50	1,338.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$3,457.34</b>	<b>\$4,546.66</b>	<b>\$1,089.32</b>	<b>\$86,111.30</b>	<b>\$50,013.26</b>	<b>(\$36,098.04)</b>	<b>\$54,560.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	61,339.64	61,325.00	(14.64)	61,325.00

**Income Statement - Operating**

The Barbados at Carrick Bend Circle Condominium Association, Inc.

11/30/2024

Date: 12/10/2024

Time: 12:05 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$-	\$-	\$-	\$88,577.28	\$88,580.00	\$2.72	\$88,580.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	88,577.28	88,580.00	2.72	88,580.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	74,942.80	74,951.00	8.20	74,951.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	13,267.00	13,267.00	-	13,267.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	18,612.00	18,612.00	-	18,612.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	18,566.00	18,566.00	-	18,566.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	15,603.00	15,603.00	-	15,603.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$379,485.00</b>	<b>\$379,484.00</b>	<b>(\$1.00)</b>	<b>\$379,484.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$50,619.02</b>	<b>\$32,777.96</b>	<b>(\$17,841.06)</b>	<b>\$753,697.74</b>	<b>\$740,041.56</b>	<b>(\$13,656.18)</b>	<b>\$772,820.00</b>
<b>Net Income:</b>	<b>(\$49,719.02)</b>	<b>(\$32,777.96)</b>	<b>(\$16,941.06)</b>	<b>\$23,391.26</b>	<b>\$32,778.44</b>	<b>(\$9,387.18)</b>	<b>\$0.00</b>