



Financial Report Package

June 2025

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 6/30/2025	Prior Month Balance at 05/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 147,748.27	\$ 108,185.07	\$ 39,563.20
Total OPERATING ASSETS:	\$ 147,748.27	\$ 108,185.07	\$ 39,563.20
Total Assets:	\$ 147,748.27	\$ 108,185.07	\$ 39,563.20
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 25.46	\$ (25.46)
20-2200-00-00 PPD Maintenance Fees	53,500.00	2,675.00	50,825.00
Total CURRENT LIABILITIES:	\$ 53,500.00	\$ 2,700.46	\$ 50,799.54
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 21,405.52	\$ 21,405.52	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	54,922.90	54,922.90	-
30-3900-06-00 Ret Earnings - Prior Bar 6	26,883.34	26,883.34	-
30-3900-07-00 Ret Earnings - Prior Bar 7	38,288.54	38,288.54	-
Total OPERATING EQUITY:	\$ 141,500.30	\$ 141,500.30	\$ -
Net Income / (Loss)	\$ (47,252.03)	\$ (36,015.69)	\$ (11,236.34)
Total Liabilities & Equity:	\$ 147,748.27	\$ 108,185.07	\$ 39,563.20

	Current Balance at 6/30/2025	Prior Month Balance at 05/31/2025	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 69,431.05	\$ 69,365.46	\$ 65.59
Total BAR 4 RESERVE ASSETS:	\$ 69,431.05	\$ 69,365.46	\$ 65.59
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 115,393.35	\$ 115,284.34	\$ 109.01
Total BAR 5 RESERVE ASSETS:	\$ 115,393.35	\$ 115,284.34	\$ 109.01
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 124,191.23	\$ 124,073.90	\$ 117.33
Total BAR 6 RESERVE ASSETS:	\$ 124,191.23	\$ 124,073.90	\$ 117.33
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 88,310.89	\$ 88,227.46	\$ 83.43
Total BAR 7 RESERVE ASSETS:	\$ 88,310.89	\$ 88,227.46	\$ 83.43
Total Assets:	\$ 397,326.52	\$ 396,951.16	\$ 375.36
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 13,513.50	\$ 13,513.50	\$ -
24-3003-04-00 RSV - Roof Bar 4	46,697.55	46,697.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,720.17	2,654.58	65.59
Total BAR 4 RESERVE EQUITY:	\$ 69,431.05	\$ 69,365.46	\$ 65.59
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 19,347.50	\$ 19,347.50	\$ -
25-3003-05-00 RSV - Roof Bar 5	85,222.22	85,222.22	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	4,323.87	4,214.86	109.01
Total BAR 5 RESERVE EQUITY:	\$ 115,393.35	\$ 115,284.34	\$ 109.01
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 19,522.00	\$ 19,522.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	85,883.17	85,883.17	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	8,786.23	8,668.90	117.33
Total BAR 6 RESERVE EQUITY:	\$ 124,191.23	\$ 124,073.90	\$ 117.33
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 16,517.00	\$ 16,517.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	56,776.84	56,776.84	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,954.85	9,954.85	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	5,062.20	4,978.77	83.43
Total BAR 7 RESERVE EQUITY:	\$ 88,310.89	\$ 88,227.46	\$ 83.43
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 397,326.52	\$ 396,951.16	\$ 375.36

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353

\$147,748.27

Total OPERATING ASSETS:

\$147,748.27

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013

69,431.05

Total BAR 4 RESERVE ASSETS:

\$69,431.05

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874

115,393.35

Total BAR 5 RESERVE ASSETS:

\$115,393.35

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866

124,191.23

Total BAR 6 RESERVE ASSETS:

\$124,191.23

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005

88,310.89

Total BAR 7 RESERVE ASSETS:

\$88,310.89

Total Assets:

\$545,074.79

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees

53,500.00

Total CURRENT LIABILITIES:

\$53,500.00

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4

13,513.50

24-3003-04-00 RSV - Roof Bar 4

46,697.55

24-3006-04-00 RSV - Fire Equip Bar 4

6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4

2,720.17

Total BAR 4 RESERVE EQUITY:

\$69,431.05

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5

19,347.50

25-3003-05-00 RSV - Roof Bar 5

85,222.22

25-3006-05-00 RSV - Fire Equip Bar 5

6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5

4,323.87

Total BAR 5 RESERVE EQUITY:

\$115,393.35

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6

19,522.00

26-3003-06-00 RSV - Roof Bar 6

85,883.17

26-3006-06-00 RSV - Fire Equip Bar 6

9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6

8,786.23

Total BAR 6 RESERVE EQUITY:

\$124,191.23

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7

16,517.00

27-3003-07-00 RSV - Roof Bar 7

56,776.84

27-3006-07-00 RSV - Fire Equip Bar 7

9,954.85

27-3008-07-00 RSV - Unalloc Interest Bar 7

5,062.20

Total BAR 7 RESERVE EQUITY:

\$88,310.89

OPERATING EQUITY

30-3900-04-00 Ret Earnings - Prior Bar 4

21,405.52

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 06/30/2025

Date: 7/8/2025
Time: 12:00 am
Page: 2

30-3900-05-00	Ret Earnings - Prior Bar 5	\$54,922.90	
30-3900-06-00	Ret Earnings - Prior Bar 6	26,883.34	
30-3900-07-00	Ret Earnings - Prior Bar 7	38,288.54	
		<u> </u>	
Total OPERATING EQUITY:			<u>\$141,500.30</u>
	Net Income Gain / Loss	<u>(47,252.03)</u>	
			<u>(\$47,252.03)</u>
Total Liabilities & Equity:			<u><u>\$545,074.79</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5118 Fees to Division	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL EXPENSES	\$0.00	\$-	\$-	\$61.25	\$-	(\$61.25)	\$0.00
NET ORDINARY INCOME	\$0.00	\$0.00	\$-	(\$61.25)	\$0.00	(\$61.25)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$61,128.00	\$61,115.50	\$12.50	\$122,231.00
4005 Application Fees - Bar 4	-	-	-	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 4	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
4070 Background Check Fee - Bar 4	-	-	-	200.00	-	200.00	-
4199 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	1,764.00	(1,764.00)	3,528.00
TOTAL INCOME	\$-	\$294.00	(\$294.00)	\$96,950.00	\$98,069.00	(\$1,119.00)	\$196,138.00
TOTAL INCOME	\$0.00	\$294.00	(\$294.00)	\$96,950.00	\$98,069.00	(\$1,119.00)	\$196,138.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	16.33	16.33	-	97.98	97.98	196.00
5110 Audit /Accounting Fees - Bar 4	-	8.17	8.17	59.00	49.02	(9.98)	98.00
TOTAL PROFESSIONAL	\$-	\$24.50	\$24.50	\$59.00	\$147.00	\$88.00	\$294.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	8.17	8.17	238.32	49.02	(189.30)	98.00
5457 Office Expense - Bar 4	64.04	32.58	(31.46)	197.32	195.48	(1.84)	391.00
5458 Website Expense - Bar 4	-	14.67	14.67	-	88.02	88.02	176.00
TOTAL GENERAL / ADMINISTRATIVE	\$64.04	\$55.42	(\$8.62)	\$435.64	\$332.52	(\$103.12)	\$665.00
INSURANCE							
5550 INS Expense - Bar 4	-	4,244.50	4,244.50	34,697.12	25,467.00	(9,230.12)	50,934.00
5551 INS - Flood - Bar 4	-	1,420.25	1,420.25	10,777.00	8,521.50	(2,255.50)	17,043.00
TOTAL INSURANCE	\$-	\$5,664.75	\$5,664.75	\$45,474.12	\$33,988.50	(\$11,485.62)	\$67,977.00
UTILITIES							
5801 Electricity - Bar 4	90.32	97.83	7.51	546.16	586.98	40.82	1,174.00
5880 Water / Sewer -Bar 4	1,035.39	1,222.83	187.44	7,464.45	7,336.98	(127.47)	14,674.00
TOTAL UTILITIES	\$1,125.71	\$1,320.66	\$194.95	\$8,010.61	\$7,923.96	(\$86.65)	\$15,848.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	415.76	407.58	(8.18)	2,533.26	2,445.48	(87.78)	4,891.00
6202 Fire Mgmt System - Bar 4	-	244.58	244.58	4,163.73	1,467.48	(2,696.25)	2,935.00
6205 Janitorial Contract - Bar 4	-	244.58	244.58	1,291.30	1,467.48	176.18	2,935.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	782.52	782.52	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	550.00	-	(550.00)	-
6211 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	244.50	244.50	489.00
6212 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	586.98	586.98	1,174.00
TOTAL REPAIR /MAINTENANCE	\$415.76	\$1,165.74	\$749.98	\$8,538.29	\$6,994.44	(\$1,543.85)	\$13,989.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	35,193.86	35,189.50	(4.36)	70,379.00
9005 Transfer to Reserves - Bar 4	-	-	-	13,493.50	13,493.50	-	26,987.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$48,687.36	\$48,683.00	(\$4.36)	\$97,366.00
TOTAL EXPENSES	\$1,605.51	\$8,231.07	\$6,625.56	\$111,205.02	\$98,069.42	(\$13,135.60)	\$196,139.00
NET ORDINARY INCOME	(\$1,605.51)	(\$7,937.07)	\$6,331.56	(\$14,255.02)	(\$0.42)	(\$14,254.60)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$88,296.00	\$88,251.00	\$45.00	\$176,502.00
4005 Application Fees - Bar 5	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 5	-	-	-	50,804.00	50,829.50	(25.50)	101,659.00
4070 Background Check Fee - Bar 5	-	-	-	100.00	-	100.00	-
4199 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	1,975.02	(1,975.02)	3,950.00
TOTAL INCOME	\$-	\$329.17	(\$329.17)	\$139,350.00	\$141,055.52	(\$1,705.52)	\$282,111.00
TOTAL INCOME	\$0.00	\$329.17	(\$329.17)	\$139,350.00	\$141,055.52	(\$1,705.52)	\$282,111.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	23.58	23.58	-	141.48	141.48	283.00
5110 Audit /Accounting Fees - Bar 5	-	11.75	11.75	82.60	70.50	(12.10)	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$82.60	\$211.98	\$129.38	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	11.75	11.75	104.00	70.50	(33.50)	141.00
5457 Office Expense - Bar 5	4.53	47.08	42.55	333.48	282.48	(51.00)	565.00
5458 Website Expense - Bar 5	-	21.17	21.17	-	127.02	127.02	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$4.53	\$80.00	\$75.47	\$437.48	\$480.00	\$42.52	\$960.00
INSURANCE							
5550 INS Expense - Bar 5	-	6,130.92	6,130.92	50,204.43	36,785.52	(13,418.91)	73,571.00
5551 INS - Flood - Bar 5	3,249.00	2,099.75	(1,149.25)	15,231.00	12,598.50	(2,632.50)	25,197.00
TOTAL INSURANCE	\$3,249.00	\$8,230.67	\$4,981.67	\$65,435.43	\$49,384.02	(\$16,051.41)	\$98,768.00
UTILITIES							
5801 Electricity - Bar 5	121.23	141.33	20.10	730.40	847.98	117.58	1,696.00
5880 Water / Sewer - Bar 5	1,554.07	1,766.33	212.26	10,521.75	10,597.98	76.23	21,196.00
TOTAL UTILITIES	\$1,675.30	\$1,907.66	\$232.36	\$11,252.15	\$11,445.96	\$193.81	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	600.54	588.75	(11.79)	1,370.54	3,532.50	2,161.96	7,065.00
6202 Fire Mgmt System - Bar 5	-	353.25	353.25	7,352.40	2,119.50	(5,232.90)	4,239.00
6205 Janitorial Contract - Bar 5	-	353.25	353.25	1,865.22	2,119.50	254.28	4,239.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	1,130.52	1,130.52	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	790.00	-	(790.00)	-
6211 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	353.52	353.52	707.00
6212 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	847.98	847.98	1,696.00
TOTAL REPAIR /MAINTENANCE	\$600.54	\$1,683.92	\$1,083.38	\$11,378.16	\$10,103.52	(\$1,274.64)	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	50,828.69	50,829.50	0.81	101,659.00
9005 Transfer to Reserves - Bar 5	-	-	-	18,600.50	18,600.50	-	37,201.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$69,429.19	\$69,430.00	\$0.81	\$138,860.00
TOTAL EXPENSES	\$5,529.37	\$11,937.58	\$6,408.21	\$158,015.01	\$141,055.48	(\$16,959.53)	\$282,111.00
NET ORDINARY INCOME	(\$5,529.37)	(\$11,608.41)	\$6,079.04	(\$18,665.01)	\$0.04	(\$18,665.05)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$88,296.00	\$88,248.50	\$47.50	\$176,497.00
4005 Application Fees Bar 6	150.00	-	150.00	750.00	-	750.00	-
4025 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050 Master Assoc Fees - Bar 6	-	-	-	50,804.00	50,829.50	(25.50)	101,659.00
4070 Background Check Fee - Bar 6	-	-	-	150.00	-	150.00	-
4199 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	936.00	(936.00)	1,872.00
TOTAL INCOME	\$150.00	\$156.00	(\$6.00)	\$140,065.13	\$140,014.00	\$51.13	\$280,028.00
TOTAL INCOME	\$150.00	\$156.00	(\$6.00)	\$140,065.13	\$140,014.00	\$51.13	\$280,028.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	23.58	23.58	-	141.48	141.48	283.00
5110 Audit /Accounting Fees - Bar 6	-	11.75	11.75	82.60	70.50	(12.10)	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$82.60	\$211.98	\$129.38	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	11.75	11.75	104.00	70.50	(33.50)	141.00
5457 Office Expense - Bar 6	108.04	47.08	(60.96)	199.13	282.48	83.35	565.00
5458 Website Expense - Bar 6	-	21.17	21.17	-	127.02	127.02	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$108.04	\$80.00	(\$28.04)	\$303.13	\$480.00	\$176.87	\$960.00
INSURANCE							
5550 INS Expense - Bar 6	-	6,130.92	6,130.92	50,204.43	36,785.52	(13,418.91)	73,571.00
5551 INS - Flood - Bar 6	-	1,928.67	1,928.67	2,791.00	11,572.02	8,781.02	23,144.00
TOTAL INSURANCE	\$-	\$8,059.59	\$8,059.59	\$52,995.43	\$48,357.54	(\$4,637.89)	\$96,715.00
UTILITIES							
5801 Electricity - Bar 6	150.44	141.33	(9.11)	905.46	847.98	(57.48)	1,696.00
5880 Water / Sewer - Bar 6	1,486.93	1,766.33	279.40	10,761.06	10,597.98	(163.08)	21,196.00
TOTAL UTILITIES	\$1,637.37	\$1,907.66	\$270.29	\$11,666.52	\$11,445.96	(\$220.56)	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	600.54	588.75	(11.79)	1,566.54	3,532.50	1,965.96	7,065.00
6202 Fire Mgmt System - Bar 6	-	353.25	353.25	11,647.50	2,119.50	(9,528.00)	4,239.00
6205 Janitorial Contract - Bar 6	-	353.25	353.25	1,865.22	2,119.50	254.28	4,239.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	1,130.52	1,130.52	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	790.00	-	(790.00)	-
6211 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	353.52	353.52	707.00
6212 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	847.98	847.98	1,696.00
TOTAL REPAIR /MAINTENANCE	\$600.54	\$1,683.92	\$1,083.38	\$15,869.26	\$10,103.52	(\$5,765.74)	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	50,828.69	50,829.50	0.81	101,659.00
9005 Transfer to Reserves - Bar 6	-	-	-	18,585.50	18,585.50	-	37,171.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$69,414.19	\$69,415.00	\$0.81	\$138,830.00
TOTAL EXPENSES	\$2,345.95	\$11,766.50	\$9,420.55	\$150,331.13	\$140,014.00	(\$10,317.13)	\$280,028.00
NET ORDINARY INCOME	(\$2,195.95)	(\$11,610.50)	\$9,414.55	(\$10,266.00)	\$0.00	(\$10,266.00)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$74,712.00	\$74,671.00	\$41.00	\$149,342.00
4005 Application Fees - Bar 7	-	-	-	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	42,988.00	43,009.50	(21.50)	86,019.00
4070 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
TOTAL INCOME	\$-	\$-	\$-	\$118,050.00	\$117,680.50	\$369.50	\$235,361.00
TOTAL INCOME	\$0.00	\$-	\$-	\$118,050.00	\$117,680.50	\$369.50	\$235,361.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	19.83	19.83	-	118.98	118.98	238.00
5110 Audit /Accounting Fees - Bar 7	-	10.00	10.00	70.80	60.00	(10.80)	120.00
TOTAL PROFESSIONAL	\$-	\$29.83	\$29.83	\$70.80	\$178.98	\$108.18	\$358.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	10.00	10.00	88.00	60.00	(28.00)	120.00
5457 Office Expense - Bar 7	3.89	39.92	36.03	161.01	239.52	78.51	479.00
5458 Website Expense - Bar 7	-	18.00	18.00	-	108.00	108.00	216.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.89	\$67.92	\$64.03	\$249.01	\$407.52	\$158.51	\$815.00
INSURANCE							
5550 INS Expense - Bar 7	-	5,187.67	5,187.67	42,442.02	31,126.02	(11,316.00)	62,252.00
5551 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	8,443.02	8,443.02	16,886.00
TOTAL INSURANCE	\$-	\$6,594.84	\$6,594.84	\$42,442.02	\$39,569.04	(\$2,872.98)	\$79,138.00
UTILITIES							
5801 Electricity - Bar 7	121.11	119.50	(1.61)	727.85	717.00	(10.85)	1,434.00
5880 Water / Sewer - Bar 7	1,272.35	1,494.50	222.15	8,663.58	8,967.00	303.42	17,934.00
TOTAL UTILITIES	\$1,393.46	\$1,614.00	\$220.54	\$9,391.43	\$9,684.00	\$292.57	\$19,368.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	508.16	498.25	(9.91)	1,623.16	2,989.50	1,366.34	5,979.00
6202 Fire Mgmt System - Bar 7	-	298.92	298.92	6,741.31	1,793.52	(4,947.79)	3,587.00
6205 Janitorial Contract - Bar 7	-	298.92	298.92	1,578.26	1,793.52	215.26	3,587.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	956.52	956.52	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	670.00	-	(670.00)	-
6211 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	298.50	298.50	597.00
6212 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	717.00	717.00	1,434.00
TOTAL REPAIR /MAINTENANCE	\$508.16	\$1,424.76	\$916.60	\$10,612.73	\$8,548.56	(\$2,064.17)	\$17,097.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	43,006.76	43,009.50	2.74	86,019.00
9005 Transfer to Reserves - Bar 7	-	-	-	16,282.00	16,282.50	0.50	32,565.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$59,288.76	\$59,292.00	\$3.24	\$118,584.00
TOTAL EXPENSES	\$1,905.51	\$9,731.35	\$7,825.84	\$122,054.75	\$117,680.10	(\$4,374.65)	\$235,360.00
NET ORDINARY INCOME	(\$1,905.51)	(\$9,731.35)	\$7,825.84	(\$4,004.75)	\$0.40	(\$4,005.15)	\$1.00

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$61,128.00	\$61,115.50	\$12.50	\$122,231.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	88,296.00	88,251.00	45.00	176,502.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	88,296.00	88,248.50	47.50	176,497.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	74,712.00	74,671.00	41.00	149,342.00
4005-04-00 Application Fees - Bar 4	-	-	-	450.00	-	450.00	-
4005-05-00 Application Fees - Bar 5	-	-	-	150.00	-	150.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	750.00	-	750.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	300.00	-	300.00	-
4025-06-00 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	50,804.00	50,829.50	(25.50)	101,659.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	50,804.00	50,829.50	(25.50)	101,659.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	42,988.00	43,009.50	(21.50)	86,019.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	200.00	-	200.00	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	100.00	-	100.00	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	150.00	-	150.00	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
4199-04-00 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	1,764.00	(1,764.00)	3,528.00
4199-05-00 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	1,975.02	(1,975.02)	3,950.00
4199-06-00 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	936.00	(936.00)	1,872.00
Total INCOME	\$150.00	\$779.17	(\$629.17)	\$494,415.13	\$496,819.02	(\$2,403.89)	\$993,638.00
Total OPERATING INCOME	\$150.00	\$779.17	(\$629.17)	\$494,415.13	\$496,819.02	(\$2,403.89)	\$993,638.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	16.33	16.33	-	97.98	97.98	196.00
5030-05-00 Legal - Bar 5	-	23.58	23.58	-	141.48	141.48	283.00
5030-06-00 Legal - Bar 6	-	23.58	23.58	-	141.48	141.48	283.00
5030-07-00 Legal - Bar 7	-	19.83	19.83	-	118.98	118.98	238.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	8.17	8.17	59.00	49.02	(9.98)	98.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	11.75	11.75	82.60	70.50	(12.10)	141.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	11.75	11.75	82.60	70.50	(12.10)	141.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	10.00	10.00	70.80	60.00	(10.80)	120.00
Total PROFESSIONAL	\$-	\$124.99	\$124.99	\$295.00	\$749.94	\$454.94	\$1,500.00
GENERAL / ADMINISTRATIVE							
5118-00-00 Fees to Division	-	-	-	61.25	-	(61.25)	-
5118-04-00 Fees to Division - Bar 4	-	8.17	8.17	238.32	49.02	(189.30)	98.00
5118-05-00 Fees to Division - Bar 5	-	11.75	11.75	104.00	70.50	(33.50)	141.00
5118-06-00 Fees to Division - Bar 6	-	11.75	11.75	104.00	70.50	(33.50)	141.00
5118-07-00 Fees to Division - Bar 7	-	10.00	10.00	88.00	60.00	(28.00)	120.00
5457-04-00 Office Expense - Bar 4	64.04	32.58	(31.46)	197.32	195.48	(1.84)	391.00
5457-05-00 Office Expense - Bar 5	4.53	47.08	42.55	333.48	282.48	(51.00)	565.00
5457-06-00 Office Expense - Bar 6	108.04	47.08	(60.96)	199.13	282.48	83.35	565.00
5457-07-00 Office Expense - Bar 7	3.89	39.92	36.03	161.01	239.52	78.51	479.00
5458-04-00 Website Expense - Bar 4	-	14.67	14.67	-	88.02	88.02	176.00
5458-05-00 Website Expense - Bar 5	-	21.17	21.17	-	127.02	127.02	254.00
5458-06-00 Website Expense - Bar 6	-	21.17	21.17	-	127.02	127.02	254.00
5458-07-00 Website Expense - Bar 7	-	18.00	18.00	-	108.00	108.00	216.00
Total GENERAL / ADMINISTRATIVE	\$180.50	\$283.34	\$102.84	\$1,486.51	\$1,700.04	\$213.53	\$3,400.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	4,244.50	4,244.50	34,697.12	25,467.00	(9,230.12)	50,934.00

Income Statement - Operating
The Barbados at Carrick Bend Circle Condominium Association, Inc.
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5550-05-00 INS Expense - Bar 5	\$-	\$6,130.92	\$6,130.92	\$50,204.43	\$36,785.52	(\$13,418.91)	\$73,571.00
5550-06-00 INS Expense - Bar 6	-	6,130.92	6,130.92	50,204.43	36,785.52	(13,418.91)	73,571.00
5550-07-00 INS Expense - Bar 7	-	5,187.67	5,187.67	42,442.02	31,126.02	(11,316.00)	62,252.00
5551-04-00 INS - Flood - Bar 4	-	1,420.25	1,420.25	10,777.00	8,521.50	(2,255.50)	17,043.00
5551-05-00 INS - Flood - Bar 5	3,249.00	2,099.75	(1,149.25)	15,231.00	12,598.50	(2,632.50)	25,197.00
5551-06-00 INS - Flood - Bar 6	-	1,928.67	1,928.67	2,791.00	11,572.02	8,781.02	23,144.00
5551-07-00 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	8,443.02	8,443.02	16,886.00
Total INSURANCE	\$3,249.00	\$28,549.85	\$25,300.85	\$206,347.00	\$171,299.10	(\$35,047.90)	\$342,598.00
UTILITIES							
5801-04-00 Electricity - Bar 4	90.32	97.83	7.51	546.16	586.98	40.82	1,174.00
5801-05-00 Electricity - Bar 5	121.23	141.33	20.10	730.40	847.98	117.58	1,696.00
5801-06-00 Electricity - Bar 6	150.44	141.33	(9.11)	905.46	847.98	(57.48)	1,696.00
5801-07-00 Electricity - Bar 7	121.11	119.50	(1.61)	727.85	717.00	(10.85)	1,434.00
5880-04-00 Water / Sewer -Bar 4	1,035.39	1,222.83	187.44	7,464.45	7,336.98	(127.47)	14,674.00
5880-05-00 Water / Sewer - Bar 5	1,554.07	1,766.33	212.26	10,521.75	10,597.98	76.23	21,196.00
5880-06-00 Water / Sewer - Bar 6	1,486.93	1,766.33	279.40	10,761.06	10,597.98	(163.08)	21,196.00
5880-07-00 Water / Sewer - Bar 7	1,272.35	1,494.50	222.15	8,663.58	8,967.00	303.42	17,934.00
Total UTILITIES	\$5,831.84	\$6,749.98	\$918.14	\$40,320.71	\$40,499.88	\$179.17	\$81,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	415.76	407.58	(8.18)	2,533.26	2,445.48	(87.78)	4,891.00
6201-05-00 General Maintenance - Bar 5	600.54	588.75	(11.79)	1,370.54	3,532.50	2,161.96	7,065.00
6201-06-00 General Maintenance - Bar 6	600.54	588.75	(11.79)	1,566.54	3,532.50	1,965.96	7,065.00
6201-07-00 General Maintenance - Bar 7	508.16	498.25	(9.91)	1,623.16	2,989.50	1,366.34	5,979.00
6202-04-00 Fire Mgmt System - Bar 4	-	244.58	244.58	4,163.73	1,467.48	(2,696.25)	2,935.00
6202-05-00 Fire Mgmt System - Bar 5	-	353.25	353.25	7,352.40	2,119.50	(5,232.90)	4,239.00
6202-06-00 Fire Mgmt System - Bar 6	-	353.25	353.25	11,647.50	2,119.50	(9,528.00)	4,239.00
6202-07-00 Fire Mgmt System - Bar 7	-	298.92	298.92	6,741.31	1,793.52	(4,947.79)	3,587.00
6205-04-00 Janitorial Contract - Bar 4	-	244.58	244.58	1,291.30	1,467.48	176.18	2,935.00
6205-05-00 Janitorial Contract - Bar 5	-	353.25	353.25	1,865.22	2,119.50	254.28	4,239.00
6205-06-00 Janitorial Contract - Bar 6	-	353.25	353.25	1,865.22	2,119.50	254.28	4,239.00
6205-07-00 Janitorial Contract - Bar 7	-	298.92	298.92	1,578.26	1,793.52	215.26	3,587.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	782.52	782.52	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	1,130.52	1,130.52	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	1,130.52	1,130.52	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	956.52	956.52	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	550.00	-	(550.00)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	790.00	-	(790.00)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	790.00	-	(790.00)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	670.00	-	(670.00)	-
6211-04-00 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	244.50	244.50	489.00
6211-05-00 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	353.52	353.52	707.00
6211-06-00 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	353.52	353.52	707.00
6211-07-00 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	298.50	298.50	597.00
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	586.98	586.98	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	847.98	847.98	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	847.98	847.98	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	717.00	717.00	1,434.00
Total REPAIR /MAINTENANCE	\$2,125.00	\$5,958.34	\$3,833.34	\$46,398.44	\$35,750.04	(\$10,648.40)	\$71,500.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	35,193.86	35,189.50	(4.36)	70,379.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9001-05-00 Master Assoc Transfer Exp - Bar 5	\$-	\$-	\$-	\$50,828.69	\$50,829.50	\$0.81	\$101,659.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	50,828.69	50,829.50	0.81	101,659.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	43,006.76	43,009.50	2.74	86,019.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	13,493.50	13,493.50	-	26,987.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	18,600.50	18,600.50	-	37,201.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	18,585.50	18,585.50	-	37,171.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	16,282.00	16,282.50	0.50	32,565.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$246,819.50	\$246,820.00	\$0.50	\$493,640.00
Total OPERATING EXPENSE	\$11,386.34	\$41,666.50	\$30,280.16	\$541,667.16	\$496,819.00	(\$44,848.16)	\$993,638.00
Net Income:	(\$11,236.34)	(\$40,887.33)	\$29,650.99	(\$47,252.03)	\$0.02	(\$47,252.05)	\$0.00