



## **Financial Report Package**

**November 2025**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 2353	\$ 241,242.47	\$ 282,214.32	\$ (40,971.85)
<b>Total OPERATING ASSETS:</b>	<b>\$ 241,242.47</b>	<b>\$ 282,214.32</b>	<b>\$ (40,971.85)</b>
<b>CURRENT ASSETS</b>			
15-1400-00-00 Accounts Receivable	\$ -	\$ 2,740.13	\$ (2,740.13)
<b>Total CURRENT ASSETS:</b>	<b>\$ -</b>	<b>\$ 2,740.13</b>	<b>\$ (2,740.13)</b>
<b>Total Assets:</b>	<b>\$ 241,242.47</b>	<b>\$ 284,954.45</b>	<b>\$ (43,711.98)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ -	\$ 323.83	\$ (323.83)
20-2200-00-00 PPD Maintenance Fees	65.13	65.13	-
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 65.13</b>	<b>\$ 388.96</b>	<b>\$ (323.83)</b>
<b>OPERATING EQUITY</b>			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 21,405.52	\$ 21,405.52	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	54,922.90	54,922.90	-
30-3900-06-00 Ret Earnings - Prior Bar 6	26,883.34	26,883.34	-
30-3900-07-00 Ret Earnings - Prior Bar 7	38,288.54	38,288.54	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 141,500.30</b>	<b>\$ 141,500.30</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 99,677.04</b>	<b>\$ 143,065.19</b>	<b>\$ (43,388.15)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 241,242.47</b>	<b>\$ 284,954.45</b>	<b>\$ (43,711.98)</b>

	Current Balance at 11/30/2025	Prior Month Balance at 10/31/2025	Change
<b>Assets</b>			
<b>BAR 4 RESERVE ASSETS</b>			
11-1214-00-00 VNB RSV 4 2013	\$ 83,721.71	\$ 83,515.53	\$ 206.18
<b>Total BAR 4 RESERVE ASSETS:</b>	<b>\$ 83,721.71</b>	<b>\$ 83,515.53</b>	<b>\$ 206.18</b>
<b>BAR 5 RESERVE ASSETS</b>			
12-1215-00-00 VNB RSV 5 1874	\$ 135,292.36	\$ 134,959.19	\$ 333.17
<b>Total BAR 5 RESERVE ASSETS:</b>	<b>\$ 135,292.36</b>	<b>\$ 134,959.19</b>	<b>\$ 333.17</b>
<b>BAR 6 RESERVE ASSETS</b>			
13-1216-00-00 VNB RSV 6 1866	\$ 144,164.37	\$ 143,809.35	\$ 355.02
<b>Total BAR 6 RESERVE ASSETS:</b>	<b>\$ 144,164.37</b>	<b>\$ 143,809.35</b>	<b>\$ 355.02</b>
<b>BAR 7 RESERVE ASSETS</b>			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 105,600.74	\$ 105,340.69	\$ 260.05
<b>Total BAR 7 RESERVE ASSETS:</b>	<b>\$ 105,600.74</b>	<b>\$ 105,340.69</b>	<b>\$ 260.05</b>
<b>Total Assets:</b>	<b>\$ 468,779.18</b>	<b>\$ 467,624.76</b>	<b>\$ 1,154.42</b>
<b>Liabilities &amp; Equity</b>			
<b>BAR 4 RESERVE EQUITY</b>			
24-3002-04-00 RSV - Painting Bar 4	\$ 15,759.00	\$ 15,759.00	\$ -
24-3003-04-00 RSV - Roof Bar 4	57,945.55	57,945.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	3,517.33	3,311.15	206.18
<b>Total BAR 4 RESERVE EQUITY:</b>	<b>\$ 83,721.71</b>	<b>\$ 83,515.53</b>	<b>\$ 206.18</b>
<b>BAR 5 RESERVE EQUITY</b>			
25-3002-05-00 RSV - Painting Bar 5	\$ 22,617.00	\$ 22,617.00	\$ -
25-3003-05-00 RSV - Roof Bar 5	100,553.22	100,553.22	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	5,622.38	5,289.21	333.17
<b>Total BAR 5 RESERVE EQUITY:</b>	<b>\$ 135,292.36</b>	<b>\$ 134,959.19</b>	<b>\$ 333.17</b>
<b>BAR 6 RESERVE EQUITY</b>			
26-3002-06-00 RSV - Painting Bar 6	\$ 22,765.00	\$ 22,765.00	\$ -
26-3003-06-00 RSV - Roof Bar 6	101,225.67	101,225.67	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	10,173.87	9,818.85	355.02
<b>Total BAR 6 RESERVE EQUITY:</b>	<b>\$ 144,164.37</b>	<b>\$ 143,809.35</b>	<b>\$ 355.02</b>
<b>BAR 7 RESERVE EQUITY</b>			
27-3002-07-00 RSV - Painting Bar 7	\$ 19,261.00	\$ 19,261.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	70,359.84	70,359.84	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,909.85	9,909.85	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	6,070.05	5,810.00	260.05
<b>Total BAR 7 RESERVE EQUITY:</b>	<b>\$ 105,600.74</b>	<b>\$ 105,340.69</b>	<b>\$ 260.05</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 468,779.18</b>	<b>\$ 467,624.76</b>	<b>\$ 1,154.42</b>

**Assets**

OPERATING ASSETS		
10-1010-00-00 VNB OP 2353	\$241,242.47	
Total OPERATING ASSETS:		<u>\$241,242.47</u>
BAR 4 RESERVE ASSETS		
11-1214-00-00 VNB RSV 4 2013	83,721.71	
Total BAR 4 RESERVE ASSETS:		<u>\$83,721.71</u>
BAR 5 RESERVE ASSETS		
12-1215-00-00 VNB RSV 5 1874	135,292.36	
Total BAR 5 RESERVE ASSETS:		<u>\$135,292.36</u>
BAR 6 RESERVE ASSETS		
13-1216-00-00 VNB RSV 6 1866	144,164.37	
Total BAR 6 RESERVE ASSETS:		<u>\$144,164.37</u>
BAR 7 RESERVE ASSETS		
14-1217-00-00 VNB Bar 7 RSV 2005	105,600.74	
Total BAR 7 RESERVE ASSETS:		<u>\$105,600.74</u>
<b>Total Assets:</b>		<u><u><b>\$710,021.65</b></u></u>

**Liabilities & Equity**

CURRENT LIABILITIES		
20-2200-00-00 PPD Maintenance Fees	65.13	
Total CURRENT LIABILITIES:		<u>\$65.13</u>
BAR 4 RESERVE EQUITY		
24-3002-04-00 RSV - Painting Bar 4	15,759.00	
24-3003-04-00 RSV - Roof Bar 4	57,945.55	
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	
24-3008-04-00 RSV - Unalloc Interest Bar 4	3,517.33	
Total BAR 4 RESERVE EQUITY:		<u>\$83,721.71</u>
BAR 5 RESERVE EQUITY		
25-3002-05-00 RSV - Painting Bar 5	22,617.00	
25-3003-05-00 RSV - Roof Bar 5	100,553.22	
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	
25-3008-05-00 RSV - Unalloc Interest Bar 5	5,622.38	
Total BAR 5 RESERVE EQUITY:		<u>\$135,292.36</u>
BAR 6 RESERVE EQUITY		
26-3002-06-00 RSV - Painting Bar 6	22,765.00	
26-3003-06-00 RSV - Roof Bar 6	101,225.67	
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	
26-3008-06-00 RSV - Unalloc Interest Bar 6	10,173.87	
Total BAR 6 RESERVE EQUITY:		<u>\$144,164.37</u>
BAR 7 RESERVE EQUITY		
27-3002-07-00 RSV - Painting Bar 7	19,261.00	
27-3003-07-00 RSV - Roof Bar 7	70,359.84	
27-3006-07-00 RSV - Fire Equip Bar 7	9,909.85	
27-3008-07-00 RSV - Unalloc Interest Bar 7	6,070.05	
Total BAR 7 RESERVE EQUITY:		<u>\$105,600.74</u>
OPERATING EQUITY		
30-3900-04-00 Ret Earnings - Prior Bar 4	21,405.52	

**Balance Sheet**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 11/30/2025

Date: 12/8/2025

Time: 12:01 am

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30-3900-05-00	Ret Earnings - Prior Bar 5	\$54,922.90	
30-3900-06-00	Ret Earnings - Prior Bar 6	26,883.34	
30-3900-07-00	Ret Earnings - Prior Bar 7	38,288.54	
Total OPERATING EQUITY:			<u>\$141,500.30</u>
	Net Income Gain / Loss	<u>99,677.04</u>	
			<u>\$99,677.04</u>
<b>Total Liabilities &amp; Equity:</b>			<u><u><b>\$710,021.65</b></u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 4	\$ -	\$ -	\$ -	\$122,256.00	\$122,231.00	\$ 25.00	\$ 122,231.00
4005 Application Fees - Bar 4	-	-	-	750.00	-	750.00	-
4025 Late Fees - Bar 4	-	-	-	65.13	-	65.13	-
4050 Master Assoc Fees - Bar 4	-	-	-	70,344.00	70,379.00	( 35.00)	70,379.00
4070 Background Check Fee - Bar 4	-	-	-	400.00	-	400.00	-
4199 Use of Surplus Funds - Bar 4	-	294.00	( 294.00)	-	3,234.00	( 3,234.00)	3,528.00
<b>TOTAL INCOME</b>	<b>\$ -</b>	<b>\$ 294.00</b>	<b>(\$ 294.00)</b>	<b>\$193,815.13</b>	<b>\$195,844.00</b>	<b>(\$ 2,028.87)</b>	<b>\$ 196,138.00</b>
<b>TOTAL INCOME</b>	<b>\$ 0.00</b>	<b>\$ 294.00</b>	<b>(\$ 294.00)</b>	<b>\$193,815.13</b>	<b>\$195,844.00</b>	<b>(\$ 2,028.87)</b>	<b>\$ 196,138.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 4	-	16.33	16.33	-	179.63	179.63	196.00
5110 Audit /Accounting Fees - Bar 4	-	8.17	8.17	59.00	89.87	30.87	98.00
<b>TOTAL PROFESSIONAL</b>	<b>\$ -</b>	<b>\$ 24.50</b>	<b>\$ 24.50</b>	<b>\$ 59.00</b>	<b>\$ 269.50</b>	<b>\$ 210.50</b>	<b>\$ 294.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 4	-	8.17	8.17	250.57	89.87	( 160.70)	98.00
5457 Office Expense - Bar 4	346.69	32.58	( 314.11)	623.58	358.38	( 265.20)	391.00
5458 Website Expense - Bar 4	-	14.67	14.67	127.17	161.37	34.20	176.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$ 346.69</b>	<b>\$ 55.42</b>	<b>(\$ 291.27)</b>	<b>\$ 1,001.32</b>	<b>\$ 609.62</b>	<b>(\$ 391.70)</b>	<b>\$ 665.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 4	-	4,244.50	4,244.50	35,037.12	46,689.50	11,652.38	50,934.00
5551 INS - Flood - Bar 4	-	1,420.25	1,420.25	10,777.00	15,622.75	4,845.75	17,043.00
<b>TOTAL INSURANCE</b>	<b>\$ -</b>	<b>\$ 5,664.75</b>	<b>\$ 5,664.75</b>	<b>\$ 45,814.12</b>	<b>\$ 62,312.25</b>	<b>\$ 16,498.13</b>	<b>\$ 67,977.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 4	92.21	97.83	5.62	998.69	1,076.13	77.44	1,174.00
5880 Water / Sewer -Bar 4	1,196.39	1,222.83	26.44	12,813.59	13,451.13	637.54	14,674.00
<b>TOTAL UTILITIES</b>	<b>\$ 1,288.60</b>	<b>\$ 1,320.66</b>	<b>\$ 32.06</b>	<b>\$ 13,812.28</b>	<b>\$ 14,527.26</b>	<b>\$ 714.98</b>	<b>\$ 15,848.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 4	300.00	407.58	107.58	2,833.26	4,483.38	1,650.12	4,891.00
6202 Fire Mgmt System - Bar 4	1,139.91	244.58	( 895.33)	5,550.16	2,690.38	( 2,859.78)	2,935.00
6205 Janitorial Contract - Bar 4	-	244.58	244.58	2,582.60	2,690.38	107.78	2,935.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	1,434.62	1,434.62	1,565.00
6208 Sidewalks & Steps - Bar 4	-	-	-	1,100.00	-	( 1,100.00)	-
6211 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	448.25	448.25	489.00
6212 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	1,076.13	1,076.13	1,174.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$ 1,439.91</b>	<b>\$ 1,165.74</b>	<b>(\$ 274.17)</b>	<b>\$ 12,066.02</b>	<b>\$ 12,823.14</b>	<b>\$ 757.12</b>	<b>\$ 13,989.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	70,392.08	70,379.00	( 13.08)	70,379.00
9005 Transfer to Reserves - Bar 4	-	-	-	26,987.00	26,987.00	-	26,987.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,379.08</b>	<b>\$ 97,366.00</b>	<b>(\$ 13.08)</b>	<b>\$ 97,366.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,075.20</b>	<b>\$ 8,231.07</b>	<b>\$ 5,155.87</b>	<b>\$170,131.82</b>	<b>\$187,907.77</b>	<b>\$ 17,775.95</b>	<b>\$ 196,139.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$ 3,075.20)</b>	<b>(\$ 7,937.07)</b>	<b>\$ 4,861.87</b>	<b>\$ 23,683.31</b>	<b>\$ 7,936.23</b>	<b>\$ 15,747.08</b>	<b>(\$ 1.00)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$176,592.00	\$176,502.00	\$90.00	\$176,502.00
4005 Application Fees - Bar 5	-	-	-	900.00	-	900.00	-
4050 Master Assoc Fees - Bar 5	-	-	-	101,608.00	101,659.00	(51.00)	101,659.00
4070 Background Check Fee - Bar 5	-	-	-	200.00	-	200.00	-
4199 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	3,620.87	(3,620.87)	3,950.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$329.17</b>	<b>(\$329.17)</b>	<b>\$279,300.00</b>	<b>\$281,781.87</b>	<b>(\$2,481.87)</b>	<b>\$282,111.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$329.17</b>	<b>(\$329.17)</b>	<b>\$279,300.00</b>	<b>\$281,781.87</b>	<b>(\$2,481.87)</b>	<b>\$282,111.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 5	-	23.58	23.58	-	259.38	259.38	283.00
5110 Audit /Accounting Fees - Bar 5	-	11.75	11.75	82.60	129.25	46.65	141.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$35.33</b>	<b>\$35.33</b>	<b>\$82.60</b>	<b>\$388.63</b>	<b>\$306.03</b>	<b>\$424.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 5	-	11.75	11.75	121.15	129.25	8.10	141.00
5457 Office Expense - Bar 5	287.66	47.08	(240.58)	802.25	517.88	(284.37)	565.00
5458 Website Expense - Bar 5	-	21.17	21.17	183.70	232.87	49.17	254.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$287.66</b>	<b>\$80.00</b>	<b>(\$207.66)</b>	<b>\$1,107.10</b>	<b>\$880.00</b>	<b>(\$227.10)</b>	<b>\$960.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 5	-	6,130.92	6,130.92	50,579.43	67,440.12	16,860.69	73,571.00
5551 INS - Flood - Bar 5	-	2,099.75	2,099.75	24,732.00	23,097.25	(1,634.75)	25,197.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$8,230.67</b>	<b>\$8,230.67</b>	<b>\$75,311.43</b>	<b>\$90,537.37</b>	<b>\$15,225.94</b>	<b>\$98,768.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 5	122.36	141.33	18.97	1,334.74	1,554.63	219.89	1,696.00
5880 Water / Sewer - Bar 5	1,652.85	1,766.33	113.48	18,055.18	19,429.63	1,374.45	21,196.00
<b>TOTAL UTILITIES</b>	<b>\$1,775.21</b>	<b>\$1,907.66</b>	<b>\$132.45</b>	<b>\$19,389.92</b>	<b>\$20,984.26</b>	<b>\$1,594.34</b>	<b>\$22,892.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201 General Maintenance - Bar 5	430.00	588.75	158.75	2,700.54	6,476.25	3,775.71	7,065.00
6202 Fire Mgmt System - Bar 5	1,646.53	353.25	(1,293.28)	10,433.28	3,885.75	(6,547.53)	4,239.00
6205 Janitorial Contract - Bar 5	-	353.25	353.25	3,730.44	3,885.75	155.31	4,239.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	2,072.62	2,072.62	2,261.00
6208 Sidewalks & Steps - Bar 5	-	-	-	1,580.00	-	(1,580.00)	-
6211 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	648.12	648.12	707.00
6212 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	1,554.63	1,554.63	1,696.00
<b>TOTAL REPAIR / MAINTENANCE</b>	<b>\$2,076.53</b>	<b>\$1,683.92</b>	<b>(\$392.61)</b>	<b>\$18,444.26</b>	<b>\$18,523.12</b>	<b>\$78.86</b>	<b>\$20,207.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	101,656.57	101,659.00	2.43	101,659.00
9005 Transfer to Reserves - Bar 5	-	-	-	37,201.00	37,201.00	-	37,201.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$138,857.57</b>	<b>\$138,860.00</b>	<b>\$2.43</b>	<b>\$138,860.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,139.40</b>	<b>\$11,937.58</b>	<b>\$7,798.18</b>	<b>\$253,192.88</b>	<b>\$270,173.38</b>	<b>\$16,980.50</b>	<b>\$282,111.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$4,139.40)</b>	<b>(\$11,608.41)</b>	<b>\$7,469.01</b>	<b>\$26,107.12</b>	<b>\$11,608.49</b>	<b>\$14,498.63</b>	<b>\$0.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$176,592.00	\$176,497.00	\$95.00	\$176,497.00
4005 Application Fees Bar 6	-	-	-	900.00	-	900.00	-
4025 Late Fees - Bar 6	-	-	-	195.39	-	195.39	-
4050 Master Assoc Fees - Bar 6	-	-	-	101,608.00	101,659.00	(51.00)	101,659.00
4070 Background Check Fee - Bar 6	-	-	-	150.00	-	150.00	-
4199 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	1,716.00	(1,716.00)	1,872.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$156.00</b>	<b>(\$156.00)</b>	<b>\$279,445.39</b>	<b>\$279,872.00</b>	<b>(\$426.61)</b>	<b>\$280,028.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$156.00</b>	<b>(\$156.00)</b>	<b>\$279,445.39</b>	<b>\$279,872.00</b>	<b>(\$426.61)</b>	<b>\$280,028.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 6	-	23.58	23.58	-	259.38	259.38	283.00
5110 Audit /Accounting Fees - Bar 6	-	11.75	11.75	82.60	129.25	46.65	141.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$35.33</b>	<b>\$35.33</b>	<b>\$82.60</b>	<b>\$388.63</b>	<b>\$306.03</b>	<b>\$424.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 6	-	11.75	11.75	121.15	129.25	8.10	141.00
5457 Office Expense - Bar 6	287.66	47.08	(240.58)	594.03	517.88	(76.15)	565.00
5458 Website Expense - Bar 6	-	21.17	21.17	183.70	232.87	49.17	254.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$287.66</b>	<b>\$80.00</b>	<b>(\$207.66)</b>	<b>\$898.88</b>	<b>\$880.00</b>	<b>(\$18.88)</b>	<b>\$960.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 6	-	6,130.92	6,130.92	50,579.43	67,440.12	16,860.69	73,571.00
5551 INS - Flood - Bar 6	14,996.00	1,928.67	(13,067.33)	24,792.00	21,215.37	(3,576.63)	23,144.00
<b>TOTAL INSURANCE</b>	<b>\$14,996.00</b>	<b>\$8,059.59</b>	<b>(\$6,936.41)</b>	<b>\$75,371.43</b>	<b>\$88,655.49</b>	<b>\$13,284.06</b>	<b>\$96,715.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 6	151.63	141.33	(10.30)	1,653.60	1,554.63	(98.97)	1,696.00
5880 Water / Sewer - Bar 6	1,676.65	1,766.33	89.68	18,184.01	19,429.63	1,245.62	21,196.00
<b>TOTAL UTILITIES</b>	<b>\$1,828.28</b>	<b>\$1,907.66</b>	<b>\$79.38</b>	<b>\$19,837.61</b>	<b>\$20,984.26</b>	<b>\$1,146.65</b>	<b>\$22,892.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201 General Maintenance - Bar 6	430.00	588.75	158.75	2,921.54	6,476.25	3,554.71	7,065.00
6202 Fire Mgmt System - Bar 6	1,646.53	353.25	(1,293.28)	15,332.57	3,885.75	(11,446.82)	4,239.00
6205 Janitorial Contract - Bar 6	-	353.25	353.25	3,730.44	3,885.75	155.31	4,239.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	2,072.62	2,072.62	2,261.00
6208 Sidewalks & Steps - Bar 6	-	-	-	1,580.00	-	(1,580.00)	-
6211 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	648.12	648.12	707.00
6212 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	1,554.63	1,554.63	1,696.00
<b>TOTAL REPAIR / MAINTENANCE</b>	<b>\$2,076.53</b>	<b>\$1,683.92</b>	<b>(\$392.61)</b>	<b>\$23,564.55</b>	<b>\$18,523.12</b>	<b>(\$5,041.43)</b>	<b>\$20,207.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	101,656.57	101,659.00	2.43	101,659.00
9005 Transfer to Reserves - Bar 6	-	-	-	37,171.00	37,171.00	-	37,171.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$138,827.57</b>	<b>\$138,830.00</b>	<b>\$2.43</b>	<b>\$138,830.00</b>
<b>TOTAL EXPENSES</b>	<b>\$19,188.47</b>	<b>\$11,766.50</b>	<b>(\$7,421.97)</b>	<b>\$258,582.64</b>	<b>\$268,261.50</b>	<b>\$9,678.86</b>	<b>\$280,028.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$19,188.47)</b>	<b>(\$11,610.50)</b>	<b>(\$7,577.97)</b>	<b>\$20,862.75</b>	<b>\$11,610.50</b>	<b>\$9,252.25</b>	<b>\$0.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$149,424.00	\$149,342.00	\$82.00	\$149,342.00
4005 Application Fees - Bar 7	150.00	-	150.00	900.00	-	900.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	85,976.00	86,019.00	(43.00)	86,019.00
4070 Background Check Fee - Bar 7	-	-	-	100.00	-	100.00	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$236,400.00</b>	<b>\$235,361.00</b>	<b>\$1,039.00</b>	<b>\$235,361.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$236,400.00</b>	<b>\$235,361.00</b>	<b>\$1,039.00</b>	<b>\$235,361.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 7	-	19.83	19.83	-	218.13	218.13	238.00
5110 Audit /Accounting Fees - Bar 7	-	10.00	10.00	70.80	110.00	39.20	120.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$29.83</b>	<b>\$29.83</b>	<b>\$70.80</b>	<b>\$328.13</b>	<b>\$257.33</b>	<b>\$358.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 7	-	10.00	10.00	102.70	110.00	7.30	120.00
5457 Office Expense - Bar 7	245.43	39.92	(205.51)	562.70	439.12	(123.58)	479.00
5458 Website Expense - Bar 7	-	18.00	18.00	155.43	198.00	42.57	216.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$245.43</b>	<b>\$67.92</b>	<b>(\$177.51)</b>	<b>\$820.83</b>	<b>\$747.12</b>	<b>(\$73.71)</b>	<b>\$815.00</b>
<b>INSURANCE</b>							
5550 INS Expense - Bar 7	-	5,187.67	5,187.67	42,782.02	57,064.37	14,282.35	62,252.00
5551 INS - Flood - Bar 7	13,651.00	1,407.17	(12,243.83)	13,651.00	15,478.87	1,827.87	16,886.00
<b>TOTAL INSURANCE</b>	<b>\$13,651.00</b>	<b>\$6,594.84</b>	<b>(\$7,056.16)</b>	<b>\$56,433.02</b>	<b>\$72,543.24</b>	<b>\$16,110.22</b>	<b>\$79,138.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 7	122.20	119.50	(2.70)	1,331.36	1,314.50	(16.86)	1,434.00
5880 Water / Sewer - Bar 7	1,353.22	1,494.50	141.28	14,848.83	16,439.50	1,590.67	17,934.00
<b>TOTAL UTILITIES</b>	<b>\$1,475.42</b>	<b>\$1,614.00</b>	<b>\$138.58</b>	<b>\$16,180.19</b>	<b>\$17,754.00</b>	<b>\$1,573.81</b>	<b>\$19,368.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 7	370.00	498.25	128.25	1,993.16	5,480.75	3,487.59	5,979.00
6202 Fire Mgmt System - Bar 7	1,393.23	298.92	(1,094.31)	8,806.84	3,288.12	(5,518.72)	3,587.00
6205 Janitorial Contract - Bar 7	-	298.92	298.92	3,156.52	3,288.12	131.60	3,587.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	1,753.62	1,753.62	1,913.00
6208 Sidewalks & Steps - Bar 7	-	-	-	1,340.00	-	(1,340.00)	-
6211 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	547.25	547.25	597.00
6212 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	1,314.50	1,314.50	1,434.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,763.23</b>	<b>\$1,424.76</b>	<b>(\$338.47)</b>	<b>\$15,296.52</b>	<b>\$15,672.36</b>	<b>\$375.84</b>	<b>\$17,097.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	86,010.78	86,019.00	8.22	86,019.00
9005 Transfer to Reserves - Bar 7	-	-	-	32,564.00	32,565.00	1.00	32,565.00
<b>TOTAL RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$118,574.78</b>	<b>\$118,584.00</b>	<b>\$9.22</b>	<b>\$118,584.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,135.08</b>	<b>\$9,731.35</b>	<b>(\$7,403.73)</b>	<b>\$207,376.14</b>	<b>\$225,628.85</b>	<b>\$18,252.71</b>	<b>\$235,360.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$16,985.08)</b>	<b>(\$9,731.35)</b>	<b>(\$7,253.73)</b>	<b>\$29,023.86</b>	<b>\$9,732.15</b>	<b>\$19,291.71</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$ -	\$ -	\$ -	\$122,256.00	\$122,231.00	\$ 25.00	\$122,231.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	176,592.00	176,502.00	90.00	176,502.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	176,592.00	176,497.00	95.00	176,497.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	149,424.00	149,342.00	82.00	149,342.00
4005-04-00 Application Fees - Bar 4	-	-	-	750.00	-	750.00	-
4005-05-00 Application Fees - Bar 5	-	-	-	900.00	-	900.00	-
4005-06-00 Application Fees Bar 6	-	-	-	900.00	-	900.00	-
4005-07-00 Application Fees - Bar 7	150.00	-	150.00	900.00	-	900.00	-
4025-04-00 Late Fees - Bar 4	-	-	-	65.13	-	65.13	-
4025-06-00 Late Fees - Bar 6	-	-	-	195.39	-	195.39	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	70,344.00	70,379.00	( 35.00)	70,379.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	101,608.00	101,659.00	( 51.00)	101,659.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	101,608.00	101,659.00	( 51.00)	101,659.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	85,976.00	86,019.00	( 43.00)	86,019.00
4070-04-00 Background Check Fee - Bar 4	-	-	-	400.00	-	400.00	-
4070-05-00 Background Check Fee - Bar 5	-	-	-	200.00	-	200.00	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	150.00	-	150.00	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	100.00	-	100.00	-
4199-04-00 Use of Surplus Funds - Bar 4	-	294.00	( 294.00)	-	3,234.00	( 3,234.00)	3,528.00
4199-05-00 Use of Surplus Funds - Bar 5	-	329.17	( 329.17)	-	3,620.87	( 3,620.87)	3,950.00
4199-06-00 Use of Surplus Funds - Bar 6	-	156.00	( 156.00)	-	1,716.00	( 1,716.00)	1,872.00
<b>Total INCOME</b>	<b>\$ 150.00</b>	<b>\$ 779.17</b>	<b>(\$ 629.17)</b>	<b>\$988,960.52</b>	<b>\$992,858.87</b>	<b>(\$3,898.35)</b>	<b>\$993,638.00</b>
<b>Total OPERATING INCOME</b>	<b>\$ 150.00</b>	<b>\$ 779.17</b>	<b>(\$ 629.17)</b>	<b>\$988,960.52</b>	<b>\$992,858.87</b>	<b>(\$ 3,898.35)</b>	<b>\$993,638.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-04-00 Legal - Bar 4	-	16.33	16.33	-	179.63	179.63	196.00
5030-05-00 Legal - Bar 5	-	23.58	23.58	-	259.38	259.38	283.00
5030-06-00 Legal - Bar 6	-	23.58	23.58	-	259.38	259.38	283.00
5030-07-00 Legal - Bar 7	-	19.83	19.83	-	218.13	218.13	238.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	8.17	8.17	59.00	89.87	30.87	98.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	11.75	11.75	82.60	129.25	46.65	141.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	11.75	11.75	82.60	129.25	46.65	141.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	10.00	10.00	70.80	110.00	39.20	120.00
<b>Total PROFESSIONAL</b>	<b>\$ -</b>	<b>\$ 124.99</b>	<b>\$ 124.99</b>	<b>\$ 295.00</b>	<b>\$ 1,374.89</b>	<b>\$1,079.89</b>	<b>\$ 1,500.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-04-00 Fees to Division - Bar 4	-	8.17	8.17	250.57	89.87	( 160.70)	98.00
5118-05-00 Fees to Division - Bar 5	-	11.75	11.75	121.15	129.25	8.10	141.00
5118-06-00 Fees to Division - Bar 6	-	11.75	11.75	121.15	129.25	8.10	141.00
5118-07-00 Fees to Division - Bar 7	-	10.00	10.00	102.70	110.00	7.30	120.00
5457-04-00 Office Expense - Bar 4	346.69	32.58	( 314.11)	623.58	358.38	( 265.20)	391.00
5457-05-00 Office Expense - Bar 5	287.66	47.08	( 240.58)	802.25	517.88	( 284.37)	565.00
5457-06-00 Office Expense - Bar 6	287.66	47.08	( 240.58)	594.03	517.88	( 76.15)	565.00
5457-07-00 Office Expense - Bar 7	245.43	39.92	( 205.51)	562.70	439.12	( 123.58)	479.00
5458-04-00 Website Expense - Bar 4	-	14.67	14.67	127.17	161.37	34.20	176.00
5458-05-00 Website Expense - Bar 5	-	21.17	21.17	183.70	232.87	49.17	254.00
5458-06-00 Website Expense - Bar 6	-	21.17	21.17	183.70	232.87	49.17	254.00
5458-07-00 Website Expense - Bar 7	-	18.00	18.00	155.43	198.00	42.57	216.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$ 1,167.44</b>	<b>\$ 283.34</b>	<b>(\$ 884.10)</b>	<b>\$ 3,828.13</b>	<b>\$ 3,116.74</b>	<b>(\$711.39)</b>	<b>\$ 3,400.00</b>
<b>INSURANCE</b>							
5550-04-00 INS Expense - Bar 4	-	4,244.50	4,244.50	35,037.12	46,689.50	11,652.38	50,934.00
5550-05-00 INS Expense - Bar 5	-	6,130.92	6,130.92	50,579.43	67,440.12	16,860.69	73,571.00
5550-06-00 INS Expense - Bar 6	-	6,130.92	6,130.92	50,579.43	67,440.12	16,860.69	73,571.00
5550-07-00 INS Expense - Bar 7	-	5,187.67	5,187.67	42,782.02	57,064.37	14,282.35	62,252.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5551-04-00 INS - Flood - Bar 4	\$-	\$1,420.25	\$1,420.25	\$10,777.00	\$15,622.75	\$4,845.75	\$17,043.00
5551-05-00 INS - Flood - Bar 5	-	2,099.75	2,099.75	24,732.00	23,097.25	(1,634.75)	25,197.00
5551-06-00 INS - Flood - Bar 6	14,996.00	1,928.67	(13,067.33)	24,792.00	21,215.37	(3,576.63)	23,144.00
5551-07-00 INS - Flood - Bar 7	13,651.00	1,407.17	(12,243.83)	13,651.00	15,478.87	1,827.87	16,886.00
<b>Total INSURANCE</b>	<b>\$28,647.00</b>	<b>\$28,549.85</b>	<b>(\$97.15)</b>	<b>\$252,930.00</b>	<b>\$314,048.35</b>	<b>\$61,118.35</b>	<b>\$342,598.00</b>
<b>UTILITIES</b>							
5801-04-00 Electricity - Bar 4	92.21	97.83	5.62	998.69	1,076.13	77.44	1,174.00
5801-05-00 Electricity - Bar 5	122.36	141.33	18.97	1,334.74	1,554.63	219.89	1,696.00
5801-06-00 Electricity - Bar 6	151.63	141.33	(10.30)	1,653.60	1,554.63	(98.97)	1,696.00
5801-07-00 Electricity - Bar 7	122.20	119.50	(2.70)	1,331.36	1,314.50	(16.86)	1,434.00
5880-04-00 Water / Sewer -Bar 4	1,196.39	1,222.83	26.44	12,813.59	13,451.13	637.54	14,674.00
5880-05-00 Water / Sewer - Bar 5	1,652.85	1,766.33	113.48	18,055.18	19,429.63	1,374.45	21,196.00
5880-06-00 Water / Sewer - Bar 6	1,676.65	1,766.33	89.68	18,184.01	19,429.63	1,245.62	21,196.00
5880-07-00 Water / Sewer - Bar 7	1,353.22	1,494.50	141.28	14,848.83	16,439.50	1,590.67	17,934.00
<b>Total UTILITIES</b>	<b>\$6,367.51</b>	<b>\$6,749.98</b>	<b>\$382.47</b>	<b>\$69,220.00</b>	<b>\$74,249.78</b>	<b>\$5,029.78</b>	<b>\$81,000.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201-04-00 General Maintenance - Bar 4	300.00	407.58	107.58	2,833.26	4,483.38	1,650.12	4,891.00
6201-05-00 General Maintenance - Bar 5	430.00	588.75	158.75	2,700.54	6,476.25	3,775.71	7,065.00
6201-06-00 General Maintenance - Bar 6	430.00	588.75	158.75	2,921.54	6,476.25	3,554.71	7,065.00
6201-07-00 General Maintenance - Bar 7	370.00	498.25	128.25	1,993.16	5,480.75	3,487.59	5,979.00
6202-04-00 Fire Mgmt System - Bar 4	1,139.91	244.58	(895.33)	5,550.16	2,690.38	(2,859.78)	2,935.00
6202-05-00 Fire Mgmt System - Bar 5	1,646.53	353.25	(1,293.28)	10,433.28	3,885.75	(6,547.53)	4,239.00
6202-06-00 Fire Mgmt System - Bar 6	1,646.53	353.25	(1,293.28)	15,332.57	3,885.75	(11,446.82)	4,239.00
6202-07-00 Fire Mgmt System - Bar 7	1,393.23	298.92	(1,094.31)	8,806.84	3,288.12	(5,518.72)	3,587.00
6205-04-00 Janitorial Contract - Bar 4	-	244.58	244.58	2,582.60	2,690.38	107.78	2,935.00
6205-05-00 Janitorial Contract - Bar 5	-	353.25	353.25	3,730.44	3,885.75	155.31	4,239.00
6205-06-00 Janitorial Contract - Bar 6	-	353.25	353.25	3,730.44	3,885.75	155.31	4,239.00
6205-07-00 Janitorial Contract - Bar 7	-	298.92	298.92	3,156.52	3,288.12	131.60	3,587.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	1,434.62	1,434.62	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	2,072.62	2,072.62	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	2,072.62	2,072.62	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	1,753.62	1,753.62	1,913.00
6208-04-00 Sidewalks & Steps - Bar 4	-	-	-	1,100.00	-	(1,100.00)	-
6208-05-00 Sidewalks & Steps - Bar 5	-	-	-	1,580.00	-	(1,580.00)	-
6208-06-00 Sidewalks & Steps - Bar 6	-	-	-	1,580.00	-	(1,580.00)	-
6208-07-00 Sidewalks & Steps - Bar 7	-	-	-	1,340.00	-	(1,340.00)	-
6211-04-00 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	448.25	448.25	489.00
6211-05-00 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	648.12	648.12	707.00
6211-06-00 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	648.12	648.12	707.00
6211-07-00 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	547.25	547.25	597.00
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	1,076.13	1,076.13	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	1,554.63	1,554.63	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	1,554.63	1,554.63	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	1,314.50	1,314.50	1,434.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$7,356.20</b>	<b>\$5,958.34</b>	<b>(\$1,397.86)</b>	<b>\$69,371.35</b>	<b>\$65,541.74</b>	<b>(\$3,829.61)</b>	<b>\$71,500.00</b>
<b>RESERVE/MASTER TRANSFERS</b>							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	70,392.08	70,379.00	(13.08)	70,379.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	101,656.57	101,659.00	2.43	101,659.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	101,656.57	101,659.00	2.43	101,659.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	86,010.78	86,019.00	8.22	86,019.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	26,987.00	26,987.00	-	26,987.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	37,201.00	37,201.00	-	37,201.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9005-06-00 Transfer to Reserves - Bar 6	\$-	\$-	\$-	\$37,171.00	\$37,171.00	\$-	\$37,171.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	32,564.00	32,565.00	1.00	32,565.00
<b>Total RESERVE/MASTER TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$493,639.00</b>	<b>\$493,640.00</b>	<b>\$1.00</b>	<b>\$493,640.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$43,538.15</b>	<b>\$41,666.50</b>	<b>(\$1,871.65)</b>	<b>\$889,283.48</b>	<b>\$951,971.50</b>	<b>\$62,688.02</b>	<b>\$993,638.00</b>
<b>Net Income:</b>	<b>(\$43,388.15)</b>	<b>(\$40,887.33)</b>	<b>(\$2,500.82)</b>	<b>\$99,677.04</b>	<b>\$40,887.37</b>	<b>\$58,789.67</b>	<b>\$0.00</b>