



Financial Report Package

February 2025

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 41,810.11	\$ 59,064.67	\$ (17,254.56)
Total OPERATING ASSETS:	\$ 41,810.11	\$ 59,064.67	\$ (17,254.56)
CURRENT ASSETS			
15-1400-00-00 Accounts Receivable	\$ -	\$ 3,240.13	\$ (3,240.13)
Total CURRENT ASSETS:	\$ -	\$ 3,240.13	\$ (3,240.13)
Total Assets:	\$ 41,810.11	\$ 62,304.80	\$ (20,494.69)
Liabilities & Equity			
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 21,405.52	\$ 21,405.52	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	54,922.90	54,922.90	-
30-3900-06-00 Ret Earnings - Prior Bar 6	26,883.34	26,883.34	-
30-3900-07-00 Ret Earnings - Prior Bar 7	38,288.54	38,288.54	-
Total OPERATING EQUITY:	\$ 141,500.30	\$ 141,500.30	\$ -
Net Income / (Loss)	\$ (99,690.19)	\$ (79,195.50)	\$ (20,494.69)
Total Liabilities & Equity:	\$ 41,810.11	\$ 62,304.80	\$ (20,494.69)

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 62,414.33	\$ 62,354.51	\$ 59.82
Total BAR 4 RESERVE ASSETS:	\$ 62,414.33	\$ 62,354.51	\$ 59.82
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 105,641.73	\$ 105,540.48	\$ 101.25
Total BAR 5 RESERVE ASSETS:	\$ 105,641.73	\$ 105,540.48	\$ 101.25
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 114,411.69	\$ 114,302.04	\$ 109.65
Total BAR 6 RESERVE ASSETS:	\$ 114,411.69	\$ 114,302.04	\$ 109.65
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 79,825.89	\$ 79,749.38	\$ 76.51
Total BAR 7 RESERVE ASSETS:	\$ 79,825.89	\$ 79,749.38	\$ 76.51
Total Assets:	\$ 362,293.64	\$ 361,946.41	\$ 347.23
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 12,390.75	\$ 12,390.75	\$ -
24-3003-04-00 RSV - Roof Bar 4	41,073.55	41,073.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,450.20	2,390.38	59.82
Total BAR 4 RESERVE EQUITY:	\$ 62,414.33	\$ 62,354.51	\$ 59.82
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 17,712.75	\$ 17,712.75	\$ -
25-3003-05-00 RSV - Roof Bar 5	77,556.72	77,556.72	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,872.50	3,771.25	101.25
Total BAR 5 RESERVE EQUITY:	\$ 105,641.73	\$ 105,540.48	\$ 101.25
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 17,900.50	\$ 17,900.50	\$ -
26-3003-06-00 RSV - Roof Bar 6	78,211.92	78,211.92	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	8,299.44	8,189.79	109.65
Total BAR 6 RESERVE EQUITY:	\$ 114,411.69	\$ 114,302.04	\$ 109.65
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 15,145.00	\$ 15,145.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	49,985.34	49,985.34	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,977.35	9,977.35	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,718.20	4,641.69	76.51
Total BAR 7 RESERVE EQUITY:	\$ 79,825.89	\$ 79,749.38	\$ 76.51
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 362,293.64	\$ 361,946.41	\$ 347.23

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$41,810.11

Total OPERATING ASSETS:

\$41,810.11

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 62,414.33

Total BAR 4 RESERVE ASSETS:

\$62,414.33

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 105,641.73

Total BAR 5 RESERVE ASSETS:

\$105,641.73

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 114,411.69

Total BAR 6 RESERVE ASSETS:

\$114,411.69

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 79,825.89

Total BAR 7 RESERVE ASSETS:

\$79,825.89

Total Assets:

\$404,103.75

Liabilities & Equity

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 12,390.75

24-3003-04-00 RSV - Roof Bar 4 41,073.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 2,450.20

Total BAR 4 RESERVE EQUITY:

\$62,414.33

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 17,712.75

25-3003-05-00 RSV - Roof Bar 5 77,556.72

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 3,872.50

Total BAR 5 RESERVE EQUITY:

\$105,641.73

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 17,900.50

26-3003-06-00 RSV - Roof Bar 6 78,211.92

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 8,299.44

Total BAR 6 RESERVE EQUITY:

\$114,411.69

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 15,145.00

27-3003-07-00 RSV - Roof Bar 7 49,985.34

27-3006-07-00 RSV - Fire Equip Bar 7 9,977.35

27-3008-07-00 RSV - Unalloc Interest Bar 7 4,718.20

Total BAR 7 RESERVE EQUITY:

\$79,825.89

OPERATING EQUITY

30-3900-04-00 Ret Earnings - Prior Bar 4 21,405.52

30-3900-05-00 Ret Earnings - Prior Bar 5 54,922.90

30-3900-06-00 Ret Earnings - Prior Bar 6 26,883.34

30-3900-07-00 Ret Earnings - Prior Bar 7 38,288.54

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.
End Date: 02/28/2025

Date: 3/6/2025
Time: 9:38 am
Page: 2

Total OPERATING EQUITY:		\$141,500.30
Net Income Gain / Loss	(\$99,690.19)	
		(\$99,690.19)
Total Liabilities & Equity:		\$404,103.75

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$30,564.00	\$30,557.75	\$6.25	\$122,231.00
4050 Master Assoc Fees - Bar 4	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4199 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	588.00	(588.00)	3,528.00
TOTAL INCOME	\$-	\$294.00	(\$294.00)	\$48,150.00	\$48,740.50	(\$590.50)	\$196,138.00
TOTAL INCOME	\$0.00	\$294.00	(\$294.00)	\$48,150.00	\$48,740.50	(\$590.50)	\$196,138.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	16.33	16.33	-	32.66	32.66	196.00
5110 Audit /Accounting Fees - Bar 4	-	8.17	8.17	-	16.34	16.34	98.00
TOTAL PROFESSIONAL	\$-	\$24.50	\$24.50	\$-	\$49.00	\$49.00	\$294.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	8.17	8.17	238.32	16.34	(221.98)	98.00
5457 Office Expense - Bar 4	2.64	32.58	29.94	4.65	65.16	60.51	391.00
5458 Website Expense - Bar 4	-	14.67	14.67	-	29.34	29.34	176.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.64	\$55.42	\$52.78	\$242.97	\$110.84	(\$132.13)	\$665.00
INSURANCE							
5550 INS Expense - Bar 4	-	4,244.50	4,244.50	34,247.12	8,489.00	(25,758.12)	50,934.00
5551 INS - Flood - Bar 4	-	1,420.25	1,420.25	6,017.00	2,840.50	(3,176.50)	17,043.00
TOTAL INSURANCE	\$-	\$5,664.75	\$5,664.75	\$40,264.12	\$11,329.50	(\$28,934.62)	\$67,977.00
UTILITIES							
5801 Electricity - Bar 4	92.20	97.83	5.63	184.84	195.66	10.82	1,174.00
5880 Water / Sewer -Bar 4	1,310.43	1,222.83	(87.60)	2,435.34	2,445.66	10.32	14,674.00
TOTAL UTILITIES	\$1,402.63	\$1,320.66	(\$81.97)	\$2,620.18	\$2,641.32	\$21.14	\$15,848.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	-	407.58	407.58	432.00	815.16	383.16	4,891.00
6202 Fire Mgmt System - Bar 4	349.04	244.58	(104.46)	349.04	489.16	140.12	2,935.00
6205 Janitorial Contract - Bar 4	645.65	244.58	(401.07)	645.65	489.16	(156.49)	2,935.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	260.84	260.84	1,565.00
6211 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	81.50	81.50	489.00
6212 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	195.66	195.66	1,174.00
TOTAL REPAIR /MAINTENANCE	\$994.69	\$1,165.74	\$171.05	\$1,426.69	\$2,331.48	\$904.79	\$13,989.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 4	-	-	-	6,746.75	6,746.75	-	26,987.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$24,341.50	\$24,341.50	\$-	\$97,366.00
TOTAL EXPENSES	\$2,399.96	\$8,231.07	\$5,831.11	\$68,895.46	\$40,803.64	(\$28,091.82)	\$196,139.00
NET ORDINARY INCOME	(\$2,399.96)	(\$7,937.07)	\$5,537.11	(\$20,745.46)	\$7,936.86	(\$28,682.32)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$44,148.00	\$44,125.50	\$22.50	\$176,502.00
4050 Master Assoc Fees - Bar 5	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4199 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	658.34	(658.34)	3,950.00
TOTAL INCOME	\$-	\$329.17	(\$329.17)	\$69,550.00	\$70,198.59	(\$648.59)	\$282,111.00
TOTAL INCOME	\$0.00	\$329.17	(\$329.17)	\$69,550.00	\$70,198.59	(\$648.59)	\$282,111.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	23.58	23.58	-	47.16	47.16	283.00
5110 Audit /Accounting Fees - Bar 5	-	11.75	11.75	-	23.50	23.50	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$-	\$70.66	\$70.66	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	11.75	11.75	104.00	23.50	(80.50)	141.00
5457 Office Expense - Bar 5	3.69	47.08	43.39	156.50	94.16	(62.34)	565.00
5458 Website Expense - Bar 5	-	21.17	21.17	-	42.34	42.34	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.69	\$80.00	\$76.31	\$260.50	\$160.00	(\$100.50)	\$960.00
INSURANCE							
5550 INS Expense - Bar 5	-	6,130.92	6,130.92	49,454.43	12,261.84	(37,192.59)	73,571.00
5551 INS - Flood - Bar 5	-	2,099.75	2,099.75	11,982.00	4,199.50	(7,782.50)	25,197.00
TOTAL INSURANCE	\$-	\$8,230.67	\$8,230.67	\$61,436.43	\$16,461.34	(\$44,975.09)	\$98,768.00
UTILITIES							
5801 Electricity - Bar 5	122.35	141.33	18.98	246.48	282.66	36.18	1,696.00
5880 Water / Sewer - Bar 5	1,867.39	1,766.33	(101.06)	3,533.36	3,532.66	(0.70)	21,196.00
TOTAL UTILITIES	\$1,989.74	\$1,907.66	(\$82.08)	\$3,779.84	\$3,815.32	\$35.48	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	-	588.75	588.75	624.00	1,177.50	553.50	7,065.00
6202 Fire Mgmt System - Bar 5	504.17	353.25	(150.92)	504.17	706.50	202.33	4,239.00
6205 Janitorial Contract - Bar 5	932.61	353.25	(579.36)	932.61	706.50	(226.11)	4,239.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	376.84	376.84	2,261.00
6211 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	117.84	117.84	707.00
6212 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	282.66	282.66	1,696.00
TOTAL REPAIR /MAINTENANCE	\$1,436.78	\$1,683.92	\$247.14	\$2,060.78	\$3,367.84	\$1,307.06	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	25,414.75	25,414.75	-	101,659.00
9005 Transfer to Reserves - Bar 5	-	-	-	9,300.25	9,300.25	-	37,201.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$34,715.00	\$34,715.00	\$-	\$138,860.00
TOTAL EXPENSES	\$3,430.21	\$11,937.58	\$8,507.37	\$102,252.55	\$58,590.16	(\$43,662.39)	\$282,111.00
NET ORDINARY INCOME	(\$3,430.21)	(\$11,608.41)	\$8,178.20	(\$32,702.55)	\$11,608.43	(\$44,310.98)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$44,148.00	\$44,124.25	\$23.75	\$176,497.00
4005 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050 Master Assoc Fees - Bar 6	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4070 Background Check Fee - Bar 6	-	-	-	50.00	-	50.00	-
4199 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	312.00	(312.00)	1,872.00
TOTAL INCOME	\$-	\$156.00	(\$156.00)	\$69,965.13	\$69,851.00	\$114.13	\$280,028.00
TOTAL INCOME	\$0.00	\$156.00	(\$156.00)	\$69,965.13	\$69,851.00	\$114.13	\$280,028.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	23.58	23.58	-	47.16	47.16	283.00
5110 Audit /Accounting Fees - Bar 6	-	11.75	11.75	-	23.50	23.50	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$-	\$70.66	\$70.66	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	11.75	11.75	104.00	23.50	(80.50)	141.00
5457 Office Expense - Bar 6	38.69	47.08	8.39	47.80	94.16	46.36	565.00
5458 Website Expense - Bar 6	-	21.17	21.17	-	42.34	42.34	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$38.69	\$80.00	\$41.31	\$151.80	\$160.00	\$8.20	\$960.00
INSURANCE							
5550 INS Expense - Bar 6	-	6,130.92	6,130.92	49,454.43	12,261.84	(37,192.59)	73,571.00
5551 INS - Flood - Bar 6	2,791.00	1,928.67	(862.33)	2,791.00	3,857.34	1,066.34	23,144.00
TOTAL INSURANCE	\$2,791.00	\$8,059.59	\$5,268.59	\$52,245.43	\$16,119.18	(\$36,126.25)	\$96,715.00
UTILITIES							
5801 Electricity - Bar 6	150.26	141.33	(8.93)	302.99	282.66	(20.33)	1,696.00
5880 Water / Sewer - Bar 6	1,710.73	1,766.33	55.60	3,488.60	3,532.66	44.06	21,196.00
TOTAL UTILITIES	\$1,860.99	\$1,907.66	\$46.67	\$3,791.59	\$3,815.32	\$23.73	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	-	588.75	588.75	624.00	1,177.50	553.50	7,065.00
6202 Fire Mgmt System - Bar 6	6,138.25	353.25	(5,785.00)	6,138.25	706.50	(5,431.75)	4,239.00
6205 Janitorial Contract - Bar 6	932.61	353.25	(579.36)	932.61	706.50	(226.11)	4,239.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	376.84	376.84	2,261.00
6211 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	117.84	117.84	707.00
6212 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	282.66	282.66	1,696.00
TOTAL REPAIR /MAINTENANCE	\$7,070.86	\$1,683.92	(\$5,386.94)	\$7,694.86	\$3,367.84	(\$4,327.02)	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	25,414.75	25,414.75	-	101,659.00
9005 Transfer to Reserves - Bar 6	-	-	-	9,292.75	9,292.75	-	37,171.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$34,707.50	\$34,707.50	\$-	\$138,830.00
TOTAL EXPENSES	\$11,761.54	\$11,766.50	\$4.96	\$98,591.18	\$58,240.50	(\$40,350.68)	\$280,028.00
NET ORDINARY INCOME	(\$11,761.54)	(\$11,610.50)	(\$151.04)	(\$28,626.05)	\$11,610.50	(\$40,236.55)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$37,356.00	\$37,335.50	\$20.50	\$149,342.00
4005 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	21,494.00	21,504.75	(10.75)	86,019.00
4070 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
TOTAL INCOME	\$-	\$-	\$-	\$59,050.00	\$58,840.25	\$209.75	\$235,361.00
TOTAL INCOME	\$0.00	\$-	\$-	\$59,050.00	\$58,840.25	\$209.75	\$235,361.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	19.83	19.83	-	39.66	39.66	238.00
5110 Audit /Accounting Fees - Bar 7	-	10.00	10.00	-	20.00	20.00	120.00
TOTAL PROFESSIONAL	\$-	\$29.83	\$29.83	\$-	\$59.66	\$59.66	\$358.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	10.00	10.00	88.00	20.00	(68.00)	120.00
5457 Office Expense - Bar 7	46.46	39.92	(6.54)	120.72	79.84	(40.88)	479.00
5458 Website Expense - Bar 7	-	18.00	18.00	-	36.00	36.00	216.00
TOTAL GENERAL / ADMINISTRATIVE	\$46.46	\$67.92	\$21.46	\$208.72	\$135.84	(\$72.88)	\$815.00
INSURANCE							
5550 INS Expense - Bar 7	-	5,187.67	5,187.67	41,842.02	10,375.34	(31,466.68)	62,252.00
5551 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	2,814.34	2,814.34	16,886.00
TOTAL INSURANCE	\$-	\$6,594.84	\$6,594.84	\$41,842.02	\$13,189.68	(\$28,652.34)	\$79,138.00
UTILITIES							
5801 Electricity - Bar 7	122.24	119.50	(2.74)	244.78	239.00	(5.78)	1,434.00
5880 Water / Sewer - Bar 7	1,518.53	1,494.50	(24.03)	2,981.11	2,989.00	7.89	17,934.00
TOTAL UTILITIES	\$1,640.77	\$1,614.00	(\$26.77)	\$3,225.89	\$3,228.00	\$2.11	\$19,368.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	498.25	498.25	528.00	996.50	468.50	5,979.00
6202 Fire Mgmt System - Bar 7	426.62	298.92	(127.70)	426.62	597.84	171.22	3,587.00
6205 Janitorial Contract - Bar 7	789.13	298.92	(490.21)	789.13	597.84	(191.29)	3,587.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	318.84	318.84	1,913.00
6211 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	99.50	99.50	597.00
6212 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	239.00	239.00	1,434.00
TOTAL REPAIR /MAINTENANCE	\$1,215.75	\$1,424.76	\$209.01	\$1,743.75	\$2,849.52	\$1,105.77	\$17,097.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	21,504.75	21,504.75	-	86,019.00
9005 Transfer to Reserves - Bar 7	-	-	-	8,141.00	8,141.25	0.25	32,565.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$29,645.75	\$29,646.00	\$0.25	\$118,584.00
TOTAL EXPENSES	\$2,902.98	\$9,731.35	\$6,828.37	\$76,666.13	\$49,108.70	(\$27,557.43)	\$235,360.00
NET ORDINARY INCOME	(\$2,902.98)	(\$9,731.35)	\$6,828.37	(\$17,616.13)	\$9,731.55	(\$27,347.68)	\$1.00

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$30,564.00	\$30,557.75	\$6.25	\$122,231.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	44,148.00	44,125.50	22.50	176,502.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	44,148.00	44,124.25	23.75	176,497.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	37,356.00	37,335.50	20.50	149,342.00
4005-06-00 Application Fees Bar 6	-	-	-	300.00	-	300.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4025-06-00 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	21,494.00	21,504.75	(10.75)	86,019.00
4070-06-00 Background Check Fee - Bar 6	-	-	-	50.00	-	50.00	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
4199-04-00 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	588.00	(588.00)	3,528.00
4199-05-00 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	658.34	(658.34)	3,950.00
4199-06-00 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	312.00	(312.00)	1,872.00
Total INCOME	\$-	\$779.17	(\$779.17)	\$246,715.13	\$247,630.34	(\$915.21)	\$993,638.00
Total OPERATING INCOME	\$0.00	\$779.17	(\$779.17)	\$246,715.13	\$247,630.34	(\$915.21)	\$993,638.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	16.33	16.33	-	32.66	32.66	196.00
5030-05-00 Legal - Bar 5	-	23.58	23.58	-	47.16	47.16	283.00
5030-06-00 Legal - Bar 6	-	23.58	23.58	-	47.16	47.16	283.00
5030-07-00 Legal - Bar 7	-	19.83	19.83	-	39.66	39.66	238.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	8.17	8.17	-	16.34	16.34	98.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	11.75	11.75	-	23.50	23.50	141.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	11.75	11.75	-	23.50	23.50	141.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	10.00	10.00	-	20.00	20.00	120.00
Total PROFESSIONAL	\$-	\$124.99	\$124.99	\$-	\$249.98	\$249.98	\$1,500.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	8.17	8.17	238.32	16.34	(221.98)	98.00
5118-05-00 Fees to Division - Bar 5	-	11.75	11.75	104.00	23.50	(80.50)	141.00
5118-06-00 Fees to Division - Bar 6	-	11.75	11.75	104.00	23.50	(80.50)	141.00
5118-07-00 Fees to Division - Bar 7	-	10.00	10.00	88.00	20.00	(68.00)	120.00
5457-04-00 Office Expense - Bar 4	2.64	32.58	29.94	4.65	65.16	60.51	391.00
5457-05-00 Office Expense - Bar 5	3.69	47.08	43.39	156.50	94.16	(62.34)	565.00
5457-06-00 Office Expense - Bar 6	38.69	47.08	8.39	47.80	94.16	46.36	565.00
5457-07-00 Office Expense - Bar 7	46.46	39.92	(6.54)	120.72	79.84	(40.88)	479.00
5458-04-00 Website Expense - Bar 4	-	14.67	14.67	-	29.34	29.34	176.00
5458-05-00 Website Expense - Bar 5	-	21.17	21.17	-	42.34	42.34	254.00
5458-06-00 Website Expense - Bar 6	-	21.17	21.17	-	42.34	42.34	254.00
5458-07-00 Website Expense - Bar 7	-	18.00	18.00	-	36.00	36.00	216.00
Total GENERAL / ADMINISTRATIVE	\$91.48	\$283.34	\$191.86	\$863.99	\$566.68	(\$297.31)	\$3,400.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	4,244.50	4,244.50	34,247.12	8,489.00	(25,758.12)	50,934.00
5550-05-00 INS Expense - Bar 5	-	6,130.92	6,130.92	49,454.43	12,261.84	(37,192.59)	73,571.00
5550-06-00 INS Expense - Bar 6	-	6,130.92	6,130.92	49,454.43	12,261.84	(37,192.59)	73,571.00
5550-07-00 INS Expense - Bar 7	-	5,187.67	5,187.67	41,842.02	10,375.34	(31,466.68)	62,252.00
5551-04-00 INS - Flood - Bar 4	-	1,420.25	1,420.25	6,017.00	2,840.50	(3,176.50)	17,043.00
5551-05-00 INS - Flood - Bar 5	-	2,099.75	2,099.75	11,982.00	4,199.50	(7,782.50)	25,197.00
5551-06-00 INS - Flood - Bar 6	2,791.00	1,928.67	(862.33)	2,791.00	3,857.34	1,066.34	23,144.00
5551-07-00 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	2,814.34	2,814.34	16,886.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total INSURANCE	\$2,791.00	\$28,549.85	\$25,758.85	\$195,788.00	\$57,099.70	(\$138,688.30)	\$342,598.00
UTILITIES							
5801-04-00 Electricity - Bar 4	\$92.20	\$97.83	\$5.63	\$184.84	\$195.66	\$10.82	\$1,174.00
5801-05-00 Electricity - Bar 5	122.35	141.33	18.98	246.48	282.66	36.18	1,696.00
5801-06-00 Electricity - Bar 6	150.26	141.33	(8.93)	302.99	282.66	(20.33)	1,696.00
5801-07-00 Electricity - Bar 7	122.24	119.50	(2.74)	244.78	239.00	(5.78)	1,434.00
5880-04-00 Water / Sewer - Bar 4	1,310.43	1,222.83	(87.60)	2,435.34	2,445.66	10.32	14,674.00
5880-05-00 Water / Sewer - Bar 5	1,867.39	1,766.33	(101.06)	3,533.36	3,532.66	(0.70)	21,196.00
5880-06-00 Water / Sewer - Bar 6	1,710.73	1,766.33	55.60	3,488.60	3,532.66	44.06	21,196.00
5880-07-00 Water / Sewer - Bar 7	1,518.53	1,494.50	(24.03)	2,981.11	2,989.00	7.89	17,934.00
Total UTILITIES	\$6,894.13	\$6,749.98	(\$144.15)	\$13,417.50	\$13,499.96	\$82.46	\$81,000.00
REPAIR / MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	-	407.58	407.58	432.00	815.16	383.16	4,891.00
6201-05-00 General Maintenance - Bar 5	-	588.75	588.75	624.00	1,177.50	553.50	7,065.00
6201-06-00 General Maintenance - Bar 6	-	588.75	588.75	624.00	1,177.50	553.50	7,065.00
6201-07-00 General Maintenance - Bar 7	-	498.25	498.25	528.00	996.50	468.50	5,979.00
6202-04-00 Fire Mgmt System - Bar 4	349.04	244.58	(104.46)	349.04	489.16	140.12	2,935.00
6202-05-00 Fire Mgmt System - Bar 5	504.17	353.25	(150.92)	504.17	706.50	202.33	4,239.00
6202-06-00 Fire Mgmt System - Bar 6	6,138.25	353.25	(5,785.00)	6,138.25	706.50	(5,431.75)	4,239.00
6202-07-00 Fire Mgmt System - Bar 7	426.62	298.92	(127.70)	426.62	597.84	171.22	3,587.00
6205-04-00 Janitorial Contract - Bar 4	645.65	244.58	(401.07)	645.65	489.16	(156.49)	2,935.00
6205-05-00 Janitorial Contract - Bar 5	932.61	353.25	(579.36)	932.61	706.50	(226.11)	4,239.00
6205-06-00 Janitorial Contract - Bar 6	932.61	353.25	(579.36)	932.61	706.50	(226.11)	4,239.00
6205-07-00 Janitorial Contract - Bar 7	789.13	298.92	(490.21)	789.13	597.84	(191.29)	3,587.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	260.84	260.84	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	376.84	376.84	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	376.84	376.84	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	318.84	318.84	1,913.00
6211-04-00 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	81.50	81.50	489.00
6211-05-00 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	117.84	117.84	707.00
6211-06-00 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	117.84	117.84	707.00
6211-07-00 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	99.50	99.50	597.00
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	195.66	195.66	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	282.66	282.66	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	282.66	282.66	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	239.00	239.00	1,434.00
Total REPAIR / MAINTENANCE	\$10,718.08	\$5,958.34	(\$4,759.74)	\$12,926.08	\$11,916.68	(\$1,009.40)	\$71,500.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	25,414.75	25,414.75	-	101,659.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	25,414.75	25,414.75	-	101,659.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	21,504.75	21,504.75	-	86,019.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	6,746.75	6,746.75	-	26,987.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	9,300.25	9,300.25	-	37,201.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	9,292.75	9,292.75	-	37,171.00
9005-07-00 Transfer to Reserves - Bar 7	-	-	-	8,141.00	8,141.25	0.25	32,565.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$123,409.75	\$123,410.00	\$0.25	\$493,640.00
Total OPERATING EXPENSE	\$20,494.69	\$41,666.50	\$21,171.81	\$346,405.32	\$206,743.00	(\$139,662.32)	\$993,638.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

02/28/2025

Date: 3/6/2025

Time: 9:38 am

Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>(\$20,494.69)</u>	<u>(\$40,887.33)</u>	<u>\$20,392.64</u>	<u>(\$99,690.19)</u>	<u>\$40,887.34</u>	<u>(\$140,577.53)</u>	<u>\$0.00</u>